Motilal Oswal Home Finance Limited*
CIN: U65923MH2013PLC248741
Regd Office: Motilal Oswal Tower, Rahimtullah Sayani Rd,
Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025.
022 4718 9999 / 6272 9898. Fax: 022 5036 2365
Email: hfquery@motilaloswal.com

April 26, 2023

To,
Department of Corporate Services
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Mumbai- 400001.

Sub: Outcome of meeting of the Board of Directors

Dear Sir/Madam,

Pursuant to Regulation 51(2) and Regulation 52 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we hereby inform the Exchange that the Board of Directors ("Board") of the Company at their Meeting held on Wednesday, April 26, 2023, has, *inter-alia*, considered and approved following matters:

- Audited Financial Results of the Company for the quarter and year ended March 31, 2023;
- The offer, issue and allot Secured/ unsecured Redeemable Non-Convertible Debentures ("NCDs") of upto Rs. 1,500 Crores on a private placement basis, in one or more tranches, within the overall borrowing limits of the Company; and
- Amendment in Articles of Association of the Company.

In this regard, please find enclosed following:

- Audited Financial Results of the Company for the quarter and year ended March 31, 2023 along with Audit Report issued by Singhi & Co., Statutory Auditors of the Company – **Annexure A**
- The disclosures in compliance with Regulations 52(4) of the Listing Regulations.
- Declaration in respect of Auditors Report with Unmodified Opinion under Regulation 52(3) of Listing Regulations - **Annexure B**
- The disclosures of Related Party Transactions as per Regulation 23 of the Listing Regulations for the half year ended March 31, 2023 - **Annexure C**

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Further, we wish to inform that:

- Pursuant to provisions of Regulation 54 of the Listing Regulations, the disclosure of the extent and nature of security created and maintained for secured non-convertible debentures of the Company is made in the said Audited Financial Results and the security cover certificate is enclosed to the said Audited Financial Results.

- Pursuant to Regulation 52(7) and Regulation 52(7A) of the Listing Regulations, there was no new issuance of Non-Convertible Securities during the quarter ended March 31, 2023 & there was no outstanding balance of proceeds of previous issuance, hence, requirement of disclosures under said Regulations are not applicable for the quarter ended March 31, 2023.

- Pursuant to SEBI Operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (as amended from time to time) for fund raising by issuances of Debt Securities by Large Entities, please find enclosed Annual disclosures in the prescribed format - **Annexure D**

The Board Meeting commenced at 4:16 p.m. and concluded at 5.27 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Home Finance Limited

RITIN SHANTILAL MAWANI
Digitally signed by RITIN SHANTILAL MAWANI
Date: 2023.04.26 17:35:39 +05'30'

Ritin Mawani
Company Secretary & Compliance Officer

Encl.: As Above

CC: **To,**
Beacon Trusteeship Limited, Debenture Trustee
Catalyst Trusteeship Limited, Debenture Trustee

Singhi & Co.
Chartered Accountants

B2 402 B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013. India
Tel : +91 (0) 22-6662 5537 / 38 E-mail : mumbai@singhico.com website : www.singhico.com

Independent Auditor's Report on the Audited Financial Results of Motilal Oswal Home Finance Limited for the quarter and year ended March 31, 2023, pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To the Board of Directors of
Motilal Oswal Home Finance Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying financial results of Motilal Oswal Home Finance Limited ("the Company" / "NBFC") for the quarter and year ended March 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialled by us for identification purpose only.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard and

ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Financial Results

These financial results have been prepared on the basis of the audited annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards specified under Section 133 of the Act and other accounting principles

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generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results. As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

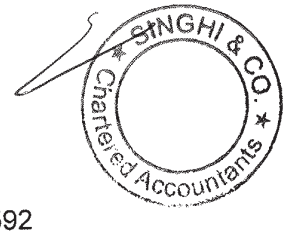
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

As described in Note 4 of financial results, the figures of the quarter ended March 31 in each of the financial year are the balancing figures between the audited figures in respect of the full financial year and the published reviewed year to date figures up to the third quarter of the respective financial year.

Our opinion is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.: 302049E



S. Chandrasekhar
Partner
Membership No. 007592
UDIN: 23007592BGYMAJ5729

Place: Mumbai
Date: April 26, 2023

Motilal Oswal Home Finance Limited

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(CIN:U65923MH2013PLC248741)

Statement of Financial Results for the three months and year ended 31 March 2023

(Amount in lakhs unless otherwise stated)

Particulars	Three months ended (Unaudited)*	Three months ended (Unaudited)	Three months ended (Unaudited)*	Year ended (Audited)	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
Revenue from operations					
(a) Interest income	13,321	13,071	12,335	51,342	49,965
(b) Fees and commission income	395	332	485	1,212	1,267
(c) Net gains on fair value changes	102	7	-	126	39
(d) Net gain on derecognition of financial assets	-	-	-	-	899
Total revenue from operations (I)	**13,818**	**13,410**	**12,820**	**52,680**	**52,170**
Other income (II)	39	157	91	513	450
Total Income (1) = (I +II)	**13,857**	**13,567**	**12,911**	**53,193**	**52,620**
Expenses					
(a) Finance cost	5,877	5,544	5,271	21,856	22,903
(b) Impairment on Financial Instruments (including loss on derecognition on stressed loans transferred to ARCs)	643	384	(567)	1,893	7,319
(c) Employee benefits expenses	2,431	2,229	2,104	8,984	7,584
(d) Depreciation and amortisation expenses	(27)	133	(24)	369	469
(e) Other expenses	663	592	806	2,537	2,514
Total expenses (2)	**9,587**	**8,882**	**7,590**	**35,639**	**40,789**
Profit before tax for the year (3) = (1)-(2)	**4,270**	**4,685**	**5,321**	**17,554**	**11,831**
Tax expense/ (credit)					
(a) Current tax	958	1,030	-	3,348	-
(b) Deferred tax	120	(68)	667	583	2,345
(c) Earlier period tax	(13)	-	-	(13)	(3)
Total tax expenses (4)	**1,065**	**962**	**667**	**3,918**	**2,342**
Profit for the year from continuing operations (5) = (3)-(4)	**3,205**	**3,723**	**4,654**	**13,636**	**9,489**
Other comprehensive income					
(i) Items that will not be reclassified to statement of profit and loss					
- Actuarial gain on post retirement benefit plans	22	(7)	14	20	17
- Tax impact on the above	(6)	2	(4)	(5)	(4)
Total other comprehensive income (6)	**16**	**(5)**	**10**	**15**	**13**
Total comprehensive income for the year (7) = (5)+(6)	**3,221**	**3,718**	**4,664**	**13,651**	**9,502**
Earning per share (EPS) (in INR)					
Basic	0.05	0.06	0.08	0.23	0.16
Diluted	0.05	0.06	0.08	0.23	0.16
Face value per share	1.00	1.00	1.00	1.00	1.00
* Refer Note No. 4					

The accompanying notes form an integral part of these financial results

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Motilal Oswal Home Finance Ltd.

Motilal Oswal Home Finance Limited

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Statement of Assets and Liabilities

(Amount in lakhs unless otherwise stated)

Particulars	As at 31 March 2023 (Audited)	As at 31 March 2022 (Audited)
A) ASSETS		
1. Financial assets		
(a) Cash and cash equivalents	27,505	23,104
(b) Bank balances other than (a) above	4,379	4,243
(c) Loans	3,77,173	3,43,455
(d) Investments	-	-
(e) Other financial assets	1,622	834
Total Financial assets (A)	**4,10,679**	**3,71,636**
2. Non - financial assets		
(a) Current tax assets (net)	627	1,035
(b) Deferred tax assets (net)	1,795	2,383
(c) Property, plant and equipment	1,339	834
(d) Intangible assets	149	211
(e) Other non-financial assets	209	202
Total Non - financial assets (B)	**4,119**	**4,666**
Total Assets (A +B)	**4,14,798**	**3,76,302**
B) LIABILITIES AND EQUITY		
Liabilities		
1. Financial liabilities		
(a) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	469	729
(b) Debt securities	61,208	74,619
(c) Borrowings (other than debt securities)	2,27,667	1,86,027
(d) Other financial liabilities	9,967	13,564
Total financial liabilities (C)	**2,99,311**	**2,74,939**
2. Non - financial liabilities		
(a) Provisions	439	415
(b) Other non-financial liabilities	276	251
Total Non - financial liabilities (D)	**715**	**666**
3. Equity		
(a) Equity share capital	60,334	60,271
(b) Other equity	54,438	40,426
Total Equity (E)	**1,14,772**	**1,00,697**
Total Liabilities and Equity (C + D + E)	**4,14,798**	**3,76,302**

The accompanying notes form an integral part of these financial results

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Statement of Cash Flows

Particulars	For year ended 31 March 2023 (Audited)	For year ended 31 March 2022 (Audited)
Cash flows from operating activities:		
Profit/(loss) before tax:	17,555	11,831
Adjustments :		
Depreciation and amortisation	369	469
Interest income	(51,342)	(50,864)
Interest expense	21,856	22,903
Employee share option scheme	261	42
Provisions for employee benefits	89	81
Other provisions	(45)	47
Impairment on financial instruments	1,893	7,319
Net gains on fair value changes	(126)	(39)
Operating profit before working capital changes	**(9,490)**	**(8,211)**
Adjustments for increase/ decrease in operating assets and liabilities:		
(Increase)/Decrease in Trade receivables	-	482
(Increase)/Decrease in Loans	(35,611)	(3,481)
(Increase)/Decrease in Other financial assets	(789)	(608)
(Increase)/Decrease in Other non financial assets	(7)	115
Increase/(Decrease) in Non financial liabilities	24	112
Increase/(Decrease) in Trade payables	(259)	172
Increase/(Decrease) in Other financial liabilities	(4,043)	1,749
Interest Paid	(21,798)	(23,597)
Interest Received	50,987	50,808
Cash generated from/ (used in) operations	**(20,986)**	**17,542**
Less: Income taxes paid (net of refunds)	(2,932)	2
Net cash inflow/(outflow) from operating activities	**(23,918)**	**17,544**
Cash flows from investing activities:		
(Purchase)/sale of property, plant and equipments	(811)	(629)
Sale of mutual funds units	84,122	84,439
Purchase of mutual funds units	(83,996)	(84,400)
(Increase)/Decrease in deposits with original maturity of more than 3 months	(136)	(1,547)
Interest income on fixed deposit	355	192
Net cash (outflow) from investing activities	**(466)**	**(1,945)**
Cash flows from financing activities:		
Proceeds from issue of share capital	64	92
Share Premium on issue of share capital	100	104
Proceeds from Debt securities	-	30,000
Repayment of Debt securities	(13,412)	(70,305)
Proceeds from Borrowings other than debt securities	1,33,514	1,00,296
Repayment of Borrowings other than debt securities	(91,874)	(84,590)
Payment towards lease liabilities	451	35
Interest paid	(58)	(86)
(Increase)/Decrease in Other Equity	-	-
Net cash inflow/(outflow) from financing activities	**28,785**	**(24,454)**
Net Increase/(Decrease) in Cash and cash equivalents	4,401	(8,855)
Add: Cash and cash equivalents as at beginning of the year	23,104	31,959
Cash and cash equivalents at end of the year*	**27,505**	**23,104**

*Component of Cash and cash equivalents		
Cash and cash equivalents	27,505	23,104
Deposits with maturity of less than 3 months	-	-
Total	**27,505**	**23,104**

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Motilal Oswal Home Finance Ltd

Statement of cash flows for period ended 31st March 2023 (Continued)

(A) Changes in liabilities arising from financing activities

Particulars	For period ended 31 March 2023	For period ended 31 March 2022
Opening balance of debt securities, borrowings (other than debt securities) and subordinated liabilities	**2,60,646**	**2,85,245**
Proceeds from borrowings (other than debt securities)	1,33,514	1,00,296
Proceeds from issue of non-convertible debentures	-	30,000
Repayments of borrowings	(91,874)	(84,590)
Repayments of debts securities	(13,411)	(70,305)
Proceeds / (repayement) of demand loans	-	-
MTM Adjustment	-	
Closing balance of debt securities, borrowings (other than debt securities) and subordinated liabilities	**2,88,875**	**2,60,646**

(B) Cash flow from operating activities includes

Particulars	For period ended 31 March 2023	For period ended 31 March 2022
Interest received	50,987	50,808
Interest paid	(21,798)	(23,597)

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Oswal Home Finance Ltd

Notes:

1) Motilal Oswal Home Finance Limited ("the Company") is a Housing Finance Company registered with the Reserve Bank of India. Non-convertible Debentures issued by the Company are listed on BSE Limited.

2) The financial results has been reviewed by the Audit Committee and thereafter approved by the Board of Directors of Motilal Oswal Home Finance Limited (the 'Company') at their respective meetings held on 26 April 2023. The Statutory Auditors have conducted audit and issued an unmodified opinion on the financial results for the quarter and year ended 31 March, 2023.

3) The above results has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended from time to time.

4) The figures for the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.

5) The Company is primarily engaged into business of providing loans for purchase or construction of residential houses, consumer loans (top-up loans)and loan against properties. The Board reviews the Company's performance as a single business. Further the Company does not have any separate geographical segment in India. There being only one segment, disclosure for segment as per Ind AS 108 "Operating Segments" is not applicable.

6) Details of loans where resolution plan has been implemented as per RBI circular on "Resolution Framework for COVID-19 - related stress" dated August 6, 2020 and May 5, 2021.

(Amount in lakhs)

Type of Borrower	(A) Exposure to accounts classified as standard consequent to implementation of resolution plan - Position as at the end of the previous half- year (A)	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A), amount written off during the half-year	(D) Of (A), amount paid by the borrowers during the half-year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year
Personal loans - Housing/Non Housing loans	27,012	1,349	-	2,279	24,031
Total	**27,012**	**1,349**	**-**	**2,279**	**24,031**

7) Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021. Details of stressed loans transferred during the year ended 31 March 2023.

(Amount in Lakhs)

Particulars	**Year ended March 31, 2023**	**Year ended March 31, 2022**
Number of accounts	1,319	1,486
Aggregate principal outstanding of loans transferred	8,403	12,287
Weighted average residual tenor of the loans transferred	252 Months	242 months
Net book value of loans transferred (at the time of transfer)	6,047	8,776
Aggregate consideration	5,887	8,600

8) Pursuant to RBI Notification - RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021 with respect to disclosure of details of loans transferred through direct assignment, there was no direct assignment in the quarter ended March 2023 and quarter ended March 2022.

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Motilal Oswal Home Finance Ltd.

9) Pursuant to RBI Notification - RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021 with respect to Direct Assignment transaction acquired during the quarter ended March 2023 and quarter ended March 2022.

(Amount in Lakhs)

Particulars	Quarter ended March 31, 2023	Quarter ended March 31, 2022
Number of loans	71	-
Aggregate Amount	807.29	-
Purchase consideration	807.29	-
Number of transactions	1	-
Weighted average remaining maturity (in months)	154 Months	-
Weighted average holding period after origination (in months)	26 Months	-
Retention of beneficial economic interest (average)	NA	-
Coverage of tangible security coverage	NA	-
Rating wise distribution of related loans	NA	-
Number of instances (transactions) where transferor has agreed to replace the transferred loans	NA	-
Number of transferred loans replaced	NA	-

10) The financial results for the quarter and year ended March 31 2023 & March 31 2022 are reviewed/audited by Statutory Auditors, M/s. Singhi & Co., Chartered Accountants.

11) Disclosure in compliance with Regulation 52(4) of the Listing Regulations is enclosed in Annexure 1.

12) The secured non-convertible debentures issued by the Company are fully secured by exclusive charge (hypothecation) of book debts/loan receivables to the extent as stated in the respective offer document/Information Memorandum and/or Debenture Trust Deed, sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debentures issued. The Security Cover Certificate as per Regulation 54(3) of Listing Regulations is enclosed as Annexure 2.

13) The previous period figures have been regrouped/reclassified wherever necessary to correspond with the current period's presentation.

For and on behalf of the board of Directors

SINGHI & CO. Chartered Accountants

Motilal Oswal Home Finance Ltd.

Motilal Oswal
Chairman & Interim Managing Director
DIN: 00024503

Place: Mumbai
Date: 26 April 2023

Annexure 1

MOTILAL OSWAL HOME FINANCE LIMITED

Registered Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025
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(CIN:U65923MH2013PLC248741)

Information as required under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Year ended 31-Mar-23	Year ended 31-Mar-22
1	Debt-equity ratio	2.52	2.59
2	Debt service coverage ratio#	Not applicable	Not applicable
3	Interest service coverage ratio#	Not applicable	Not applicable
4	Outstanding redeemable preference shares (quantity and value)	Not applicable	Not applicable
5	Capital Redemption Reserve/Debenture Redemption Reserve **	Not applicable	Not applicable
6	Net worth (Rs. in lacs)	1,12,828	98,102
7	Net profit after tax (Rs. in lacs)	13,637	9,489
8	Earnings Per Share (In Rs.)		
	(a) Basic	0.23	0.16
	(b) Diluted	0.23	0.16
9	Current ratio#	Not applicable	Not applicable
10	Long term debt to working capital#	Not applicable	Not applicable
11	Bad debts to Account receivable ratio#	Not applicable	Not applicable
12	Current liability ratio#	Not applicable	Not applicable
13	Total debts to total assets (%)	70%	69%
14	Debtors turnover#	Not applicable	Not applicable
15	Inventory turnover#	Not applicable	Not applicable
16	Operating margin (%)#	Not applicable	Not applicable
17	Net profit margin (%)	26%	18%
18	Sector specific equivalent ratios		
	(i) Capital to Risk Weighted Asset Ratio (CRAR) (%)	51.55%	51.57%
	(ii) Gross non performing assets (%)	1.07%	1.64%
	(iii) Net non performing assets (%)	0.55%	0.90%

The Company is registered with Reserve Bank of India as Housing Finance Company, hence these ratios are not applicable.

** Pursuant to notification issued by Ministry of Corporate Affairs (MCA) on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer being registered as Housing Finance Company (HFC) with Reserve bank of India, is not required to create Debenture Redemption Reserve (DRR). Creation of Capital Redemption Reserve (CRR) is not applicable to the company.

SINGHI & CO. Chartered Accountants

Motilal Oswal Home Finance Ltd.

For and on behalf of the Board of Directors

Motilal Oswal
Chairman & Interim Managing Director
DIN: 00024503

Place : Mumbai
Date: 26 April 2023

Singhi & Co.
Chartered Accountants

B2 402 B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013. India
Tel : +91 (0) 22-6662 5537 / 38 E-mail : mumbai@singhico.com website : www.singhico.com

To,
The Board of Directors,
Motilal Oswal Home Finance Limited,
Motilal Oswal Tower,
Rahimtulla Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai – 400025.

To,
Beacon Trusteeship Ltd.,
4C & D, Siddhivinayak Chambers,
Gandhi Nagar, Opp. M.I.G. Cricket Club,
Bandra (East), Mumbai – 400051.

To,
Catalyst Trusteeship Limited
(Formerly Milestone Trusteeship Services Private Limited).,
602, Hallmark Business Plaza,
Sant Dnyaneshwar Marg,
Opp. Guru Nanak Hospital
Bandra (E), Mumbai-400 051.

INDEPENDENT AUDITOR'S CERTIFICATE ON THE STATEMENT OF SECURITY COVER AND COMPLIANCE WITH FINANCIAL COVENANTS AS ON MARCH 31, 2023

1. This certificate is issued in accordance with the terms of our engagement letter with Motilal Oswal Home Finance Limited (the 'Company').

2. Pursuant to the requirement of para 1 of chapter V and para 2 of chapter VI of the Operational Circular for Debenture Trustees dated March 31, 2023, the management has requested us to report on the accompanying statement of security cover and compliance with financial covenants as on March 31, 2023 (the 'Statement') for the purpose of its onward submission to the Debenture Trustees of the Non-Convertible Debentures ('NCDs'), pursuant to Regulation 56 (1)(d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended vide notification No. SEBI/LADNRO/GN/2020/34 dated October 8, 2020 (hereinafter collectively referred as 'SEBI Regulations'). The Statement has been prepared by the management and initialed by us for identification purposes only.

Management's Responsibility

3. The preparation of the accompanying Statement, "Annexure I and Annexure II" from the audited books of accounts of the Company is the responsibility of the Company's management including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and applying as appropriate basis of preparation and making estimates that are reasonable in the circumstances.

SINGHI & CO. Chartered Accountants

4. The management of the Company is also responsible for –

   a. ensuring maintenance of the adequate security cover available for listed NCDs as per Regulation 54 of LODR Regulations.

   b. accurate computation of security cover available for listed NCDs which is based on audited financial statements of the Company as at March 31, 2023.

   c. compliance with all the covenants, respective Regulations, Offer Document/ Information Memorandum and Debenture Trust Deeds ("DTDs") entered between the Company and Debenture Trustees in respect of NCDs.

   d. compliance of relevant terms of the aforesaid SEBI Regulations in all respect.

   e. providing all relevant information to the Company's Debenture Trustee.

5. This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

6. Further, the Company's management is responsible for completeness and accuracy of the financial covenants listed in "Annexure II" extracted from the list of covenants under the "covenants" section of respective Debenture Trust Deeds and the status of compliance with such covenants as at March 31, 2023.

Auditor's Responsibility

7. Based on our examination of the security cover available for listed NCDs, which has been prepared by the management from the audited financial statements as on March 31, 2023 and relevant records provided by the company, our responsibility is to provide a limited assurance as to whether the Company has maintained security cover and complied with financial covenants (as listed in Annexure I and Annexure II) as per the requirements of DTDs, supplemental DTDs for all outstanding listed debt securities in accordance with the Regulations 54 of LODR, for the year ended March 31, 2023. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer Document/ Information Memorandum and Debenture Trust Deeds entered between the Company and the Debenture Trustees of the Non-Convertible Debentures.

8. The financial statements referred to in para 7 above, have been audited by us on which we have issued unmodified opinion vide our reports dated April 26, 2023. Out audits of these financial statements were conducted in accordance with the standards on auditing and other applicable authoritative pronouncements issued by Institute of Chartered Accountants of India ("ICAI").Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

9. With respect to compliance with financial covenants as stated in DTDs, supplemental DTDs, we have performed necessary inquiries with the management regarding instances of non-compliance with such covenants for the year ended March 31, 2023.

10. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. We have performed the following procedures:

    a. Checked the computation of security cover as on March 31, 2023, prepared by the management, as specified in the format given by SEBI.

    b. Traced the amounts forming part of the Annexure with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations.



c. On sample basis, checked the details of the outstanding amounts and assets required to be maintained as collateral for a particular series of the listed securities from the books of accounts and other relevant records and documents maintained by the Company for the year ended March 31, 2023.

d. Obtained from management, a list of financial covenants (as enlisted in "Annexure II"), extracted from section of "covenants" of respective DTDs and supplemental DTDs of all debt securities outstanding as on March 31, 2023.

e. Traced such covenants to the respective DTDs and supplemental DTDs of all debt securities outstanding as on March 31, 2023.

f. Checked the compliance of covenants from audited financials for the year ended March 31, 2023, and by obtaining computation of determination of figures for such covenants, information & explanations from management and tested the arithmetical accuracy.

g. Relied on management representations with respect to the compliance/ adherence to the covenants stated in DTDs and supplemental DTDs.

11. We conducted our examination of the statement in accordance with Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing specified under section 143(10) of the Companies Act 2013 in so far as applicable for the purpose of this report, which includes the concepts of test check and materiality. The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the ICAI.

12. We have complied with the relevant applicable requirements of the Standard on Quality Control(SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

13. Based on our review as stated above, and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:

a. the particulars furnished in the Annexure I and Annexure II have not been accurately extracted from the audited books of account for the year ended March 31, 2023 and other relevant supporting records/ documents maintained by the Company;

b. the security cover maintained by the company against the outstanding listed debt securities are less than 100%;

c. that the Company has not complied with the financial covenants stated in the statement; and

d. the computation is not arithmetically accurate.

SINGHI & CO. Chartered Accountants

Restriction on use

14. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees in accordance with the SEBI Regulations and should not be used for any other purpose. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Singhi & Co.
Chartered Accountants
Firm Registration No.: 302049E

SINGHI & CO. Chartered Accountants

S. Chandrasekhar
Partner
Membership No. 007592
UDIN: 23007592BGYMAK3581

Place: Mumbai
Date: April 26, 2023

Enclosure:

Annexure I: Statement of security cover as on March 31, 2023 (the 'Statement')

Annexure II: Statement of compliance with financial covenants as on March 31, 2023 (the 'Statement')

Motilal Oswal Home Finance Limited (MOHFL)
Security Cover Certificate for year ended March 31, 2023

Rs. in crore, except for ratios if any

Column A	Column B	Column C[i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		**Exclusive Charge**	**Exclusive Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Assets not offered as Security**	**Elimination (amount in negative)**	**(Total C to H)**	**Related to only those items covered by this certificate**				
	Description of asset for which this certificate relate	**Debt for which this certificate being issued**	**Other Secured Debt**	**Debt for which this certificate being issued**	**Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)**	**Other assets on which there is pari- Passu charge (excluding items covered in column F)**		**debt amount considered more than once (due to exclusive plus pari passu charge)**		**Market Value for Assets charged on Exclusive basis**	**Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)**	**Market Value for Pari passu charge Assets[viii]**	**Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)**	**Total Value(=K+L+M+ N)**
													Relating to Column F	
		Book Value	**Book Value**	**Yes/No**	**Book Value**	**Book Value**								
ASSETS														
Property, Plant and Equipment				No			7.19		7.19					
Capital Work-in- Progress				No					-					
Right of Use Assets				No			6.20		6.20					
Goodwill				No					-					
Intangible Assets				No			1.49		1.49					
Intangible Assets under Development				No					-					
Investments				No			-		-					
Loans	Loans	380.10	2,832.76	No			558.87	-	3,771.73		380.10	-	-	380.10
Inventories				No					-					
Trade Receivables				No					-					
Cash and Cash Equivalents				No			275.05		275.05					
Bank Balances other than Cash and Cash Equivalents	(Lien Marked FDs)		40.43	No			3.35		43.79					
Others				No			42.53		42.53					
Total		**380.10**	**2,873.19**	-	-	-	**894.69**		**4,147.99**	-	**380.10**	-	-	**380.10**
									-					
LIABILITIES									-					
Debt securities to which this certificate pertains	Exclusive Charge on Specified Receivables and/or immovable property	315.58							315.58		315.58			315.58
Other debt sharing pari-passu charge with above debt									-					
Other Debt									-					
Subordinated debt									-					
Borrowings				-	-	-		-	-					
Bank (Term Loan NHB ECB & CC)	Exclusive Charge on Specified Receivables	*not to be filled*	2,170.58						2,170.58					
Debt Securities	Unsecured NCD						315.00		315.00					
Others (Securitization)	Exclusive Charge on Specified Receivables		115.84						115.84					
Trade payables							4.69		4.69					
Lease Liabilities							6.69		6.69					
Provisions							4.39		4.39					
Others							67.49		67.49					
Total		**315.58**	**2,286.42**				**398.26**		**3,000.26**		**315.58**	-	-	**315.58**
Cover on Book Value		**1.20**												**1.20**
Cover on Market Value														
		Exclusive Security Cover Ratio	**1.20**		**Pari-Passu Security Cover Ratio**	Not Applicable		-						

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii. This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

Additional Note by MOHFL

1. The Market Value the assets charged on exclusive charge is not applicable since these are housing loans provided by the Company (Issuer)

SINGHI & CO. Chartered Accountants

Motilal Oswal Home Finance Ltd.

For and on behalf of Motilal Oswal Home Finance Limited

Motilal Oswal
Chairman & Interim Managing Director
DIN: 00024503

Place: Mumbai
Date: 26th April 2023

Statement of Compliance with Financial Covenants as on March 31, 2023

Sr. No.	ISIN	Facility	Covenant	Required ratio/ amount as per DTD	Actual ratio/ amount	Compliance Status
1	INE658R07125	NCD	Risk Weighted Capital Adequacy Ratio	>=15%	59.86%	Complied
			Equity to Assets Ratio	>=8%	27.68%	Complied
			Economic Group Exposure Ratio	=<15%	0.00%	Complied
			Aggregate Large Exposures Ratio	=<100%	0.00%	Complied
			Related Party Exposure Ratio	=<15%	0.00%	Complied
			Open Credit Exposures Ratio	=<25%	0.00%	Complied
			Fixed Assets Plus Equity Participations Ratio	=<35%	1.13%	Complied
			Aggregate Foreign Exchange Risk Ratio	=<5%	NA	NA
			Single Currency Foreign Exchange Risk Ratio	=<5%	NA	NA
			Interest Rate Risk Ratio	=+-20%	2.57%	Complied
			Aggregate Interest Rate Risk Ratio	=+-25%	-9.38%	Complied
			Foreign Currency Maturity Gap Ratio	>=0%	0.00%	Complied
			Aggregate Negative Maturity Gap Ratio	>-150%	0.00%	Complied
2	INE658R07372	NCD	Capital Adequacy Ratio	>=20%	51.55%	Complied
			Asset Quality: Ratio of PAR-90 to Gross Loan Portfolio	<=6%	1.07%	Complied
			Debt Equity Ratio	<6	2.52	Complied
			Min Shareholding	51%	97.60%	Complied
3	INE658R07380	NCD	NA	NA	NA	NA
4	INE658R07398	NCD	NA	NA	NA	NA
5	INE658R07406	NCD	Capital Adequacy Ratio	Minimum levels stipulated by the regulator ("RBI")	51.55%	Complied
6	INE658R08123	Unsecured NCD	Capital Adequacy Ratio	equal to the statutory requirement + 3%	51.55%	Complied
			No loss on annual basis (PAT Basis)	No Loss	136.37 Crores	Complied
			Net NPA	<=1.5%	0.55%	Complied
			Total Debt to Equity Ratio	<=8	2.52	Complied
			Min Shareholding	>=55%	97.60%	Complied
7	INE658R08180	Unsecured NCD	Capital Adequacy Ratio	>=15%	51.55%	Complied
			Adjusted Financial Indebtedness to Tangible Net worth	<=7:1	2.55	Complied
			Tangible Net worth	>=200 Crores	1128.28 Crores	Complied
			Min Shareholding	>=51%	97.60%	Complied
			Rating	>A	AA/Stable	Complied

For and on behalf of Motilal Oswal Home Finance Limited

Motilal Oswal
Chairman & Interim Managing Director
DIN: 00024503

Motilal Oswal Home Finance Ltd.

SINGHI & CO. Chartered Accountants

Annexure B

Motilal Oswal Home Finance Limited*
CIN: U65923MH2013PLC248741
Regd Office: Motilal Oswal Tower, Rahimtullah Sayani Rd,
Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025.
022 4718 9999 / 6272 9898. Fax: 022 5036 2365
Email: hfquery@motilaloswal.com

April 26, 2023

To,
Department of Corporate Services,
BSE Limited
1st Floor, P. J. Towers,
Dalal Street,
Mumbai- 400001

Sub: Declaration regarding Audit Report with Unmodified Opinion

Dear Sir/Madam,

Pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") (as amended from time to time), we hereby declare that, M/s. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company (Firm Registration No. 302049E) has issued the Audit Report with unmodified opinion on Audited Financial Results of the Company for financial year ended March 31, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Home Finance Limited

RITIN SHANTILAL MAWANI
Digitally signed by RITIN SHANTILAL MAWANI
Date: 2023.04.26 17:29:54 +05'30'

Ritin Mawani
Company Secretary & Compliance Officer

Annexure C

Motilal Oswal Home Finance Limited*
CIN: U65923MH2013PLC248741
Regd Office: Motilal Oswal Tower, Rahimtullah Sayani Rd,
Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025.
022 4718 9999 / 6272 9898. Fax: 022 5036 2365
Email: hfquery@motilaloswal.com

April 26, 2023

To,
Department of Corporate Services
BSE Limited
1st Floor, P. J. Towers,
Dalal Street,
Mumbai- 400001

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2023 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Chapter VIII of SEBI Circular SEBI/HO/DDHS/ DDHS_Div1/ P/ CIR/2022/0000000103 dated July 29, 2022 (as amended from time to time), please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Home Finance Limited

RITIN SHANTILAL MAWANI
Digitally signed by RITIN SHANTILAL MAWANI
Date: 2023.04.26 17:30:29 +05'30'

Ritin Mawani
Company Secretary & Compliance Officer

Encl.: As above

MOTILAL OSWAL HOME FINANCE LIMITED

Registered office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025
Tel: +91 8291889898, Fax: +91-22 5036 2365; website: www.motilaloswalhf.com
(CIN:U65923MH2013PLC248741)

Disclosure for Related Party Transactions as on March 31, 2023

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Additional disclosure of related party transaction – Applicable only in case the related party transaction relates to loan, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details needs to be disclosed only once, during the reporting period when such transaction was undertaken.				
									Details of loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Nature	Interest Rate	Tenure	Secured/ Unsecured	Purpose for which fund will be utilised by the ultimate receipient of the fund (End use)
1	Motilal Oswal Home Finance Limited	AAMCA0234H	Motilal Oswal Financial Services Limited (MOFSL)	AAECM2876P	Holding Company	Giving of Loan	2,00,00,00,000	2,00,00,00,000	Loan	13% p.a	-	Unsecured	Working Capital
2						Repayment of Loan given	2,00,00,00,000	2,00,00,00,000					
3						Interest Received on Loan given	15,00,00,000	7,65,53,973					
4						Office Expenses	3,00,00,000	12,10,357					
5						Rent Expenses	1,80,00,000	84,58,158					
6						Business Support Services	2,70,00,000	1,09,38,480					
7						Rent Income	50,00,000	11,70,210					
8						Stock Options of the Company distributed to employees of MOFSL	90,00,000	36,930					
9						Stock Options of MOFSL distributed to employees of the Company	15,00,000	7,28,695					
10			Motilal Oswal Finvest Limited	AAECM8950G	Fellow Subsidiary	Loan given	2,00,00,00,000	2,00,00,00,000	Loan	13% p.a	-	Unsecured	Working Capital
11						Repayment of Loan given	2,00,00,00,000	2,00,00,00,000					
12						Availing of Loan	5,00,00,00,000	1,15,00,00,000					
13						Repayment of Loan availed	5,00,00,00,000	1,15,00,00,000					
14						Interest Received on Loan given	15,00,00,000	1,80,21,918					
15						Interest Paid on Loan availed	3,00,00,000	13,54,795					
16			Mr. Motilal Oswal	AAAPO0616Q	Interim Managing Director	Directors Remuneration	As decided by Board/Shareholders	6,00,000					
17			Mr. P H Ravikumar	AAJPR6809H	Independent Director	Director Sitting Fees	As decided by Board	1,40,000					
18			Mrs. Divya Momaya	AJKPM2271J	Independent Director	Director Sitting Fees	As decided by Board	1,20,000					
19			Mr. Shalibhadra Shah	AAHPS6599P	Chief Financial Officer	ESOP	-	2,00,000					
20			Mr. Ajay Kumar Menon	ACLPM6697C	Director of MOFSL	ESOP	-	1,44,000					

Note: 1) No monies were due to either party, and hence opening & closing balance is not provided
2) No financial indebtedness was incurred in giving loan to related parties

For Motilal Oswal Home Finance Limited

RITIN SHANTILAL MAWANI
Digitally signed by RITIN SHANTILAL MAWANI
Date: 2023.04.26 17:30:55 +05'30'

Ritin Mawani
Company Secretary & Compliance Officer

Annexure D

Motilal Oswal Home Finance Limited*
CIN: U65923MH2013PLC248741
Regd Office: Motilal Oswal Tower, Rahimtullah Sayani Rd,
Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025.
022 4718 9999 / 6272 9898. Fax: 022 5036 2365
Email: hfquery@motilaloswal.com

April 26, 2023

To,
Department of Corporate Services,
BSE Limited
1st Floor, P. J. Towers,
Dalal Street,
Mumbai - 400001.

Sub: Annual disclosures by Large Corporate

Dear Sir/Madam,

Pursuant to Chapter XII (Fund raising by issuance of debt securities by large corporate) of the SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (as amended from time to time), please find enclosed annual disclosures for the financial year ended March 31, 2023 containing details in the format as prescribed in the aforesaid SEBI Circular.

Kindly take the same on Record.

Thanking you,

Yours faithfully,

For Motilal Oswal Home Finance Limited

RITIN SHANTILAL MAWANI
Digitally signed by RITIN SHANTILAL MAWANI
Date: 2023.04.26 17:31:19 +05'30'

Ritin Mawani
Company Secretary & Compliance Officer

Encl.: As above

Motilal Oswal Home Finance Limited*
CIN: U65923MH2013PLC248741
Regd Office: Motilal Oswal Tower, Rahimtullah Sayani Rd,
Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025.
022 4718 9999 / 6272 9898. Fax: 022 5036 2365
Email: hfquery@motilaloswal.com

Annexure I

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Motilal Oswal Home Finance Limited
2	CIN	U65923MH2013PLC248741
3	Outstanding borrowing of company as on 31st March, as applicable	Rs. 2,901.12 Crore
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL AA/Stable by CRISIL IND RA AA/Stable by India Ratings & Research Private Limited
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

RITIN SHANTILAL MAWANI
Digitally signed by RITIN SHANTILAL MAWANI
Date: 2023.04.26 17:31:46 +05'30'

Ritin Mawani
Company Secretary & Compliance Officer
Tel: 022 71934101
Email: Ritin.Mawani@motilaloswal.com

Shalibhadra Navinchandra Shah
Digitally signed by Shalibhadra Navinchandra Shah
Date: 2023.04.26 17:34:27 +05'30'

Shalibhadra Shah
Chief Financial Officer
Tel: 022 71934917
Email: shalibhadrashah@motilaloswal.com

Date – April 26, 2023

Motilal Oswal Home Finance Limited*
CIN: U65923MH2013PLC248741
Regd Office: Motilal Oswal Tower, Rahimtullah Sayani Rd,
Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025.
022 4718 9999 / 6272 9898. Fax: 022 5036 2365
Email: hfquery@motilaloswal.com

Annexure II

1. **Name of the Company:** Motilal Oswal Home Finance Limited
2. **CIN:** U65923MH2013PLC248741
3. **Report filed for FY:** 2022-2023
4. **Details of the current block:**

(Rs. in crore)

Sr. No.	Particulars	Details
1	3-year block period (specify financial years)	FY 2022-23 (T), FY 2023-24 (T+ 1) & FY 2024-25 (T+2)
2	Incremental borrowing done in FY 2023 **(a)**	890.00
3	Mandatory borrowing to be done through debt securities in FY 2023 **(b)** = (25% of a)	222.50
4	Actual borrowing done through debt securities in FY 2023 **(c)**	Nil
5	Shortfall in the borrowing through debt securities, if any, for FY 2022 carried forward to FY 2023 **(d)**	Nil
6	Quantum of (d), which has been met from (c) **(e)**	Nil
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2023 **(f)** {after adjusting for any shortfall in borrowing for FY 2022 which was carried forward to FY 2023} **(f)**= (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	222.50

5. **Details of penalty to be paid, if any, in respect to previous block:**

(Rs. in crore)

Sr. No.	Particulars	Details
1	3-year block period (specify financial years)	NA*
2	Amount of fine to be paid for the block, if applicable Fine= 0.2% of {(d)-(e)}	Nil

*Company identified as Large entity as on March 31, 2022.

RITIN SHANTILAL MAWANI
Digitally signed by RITIN SHANTILAL MAWANI
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Ritin Mawani
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Shalibhadra Navinchandra Shah
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Date – April 26, 2023