PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED

Q4 FY25-26
Performance Overview

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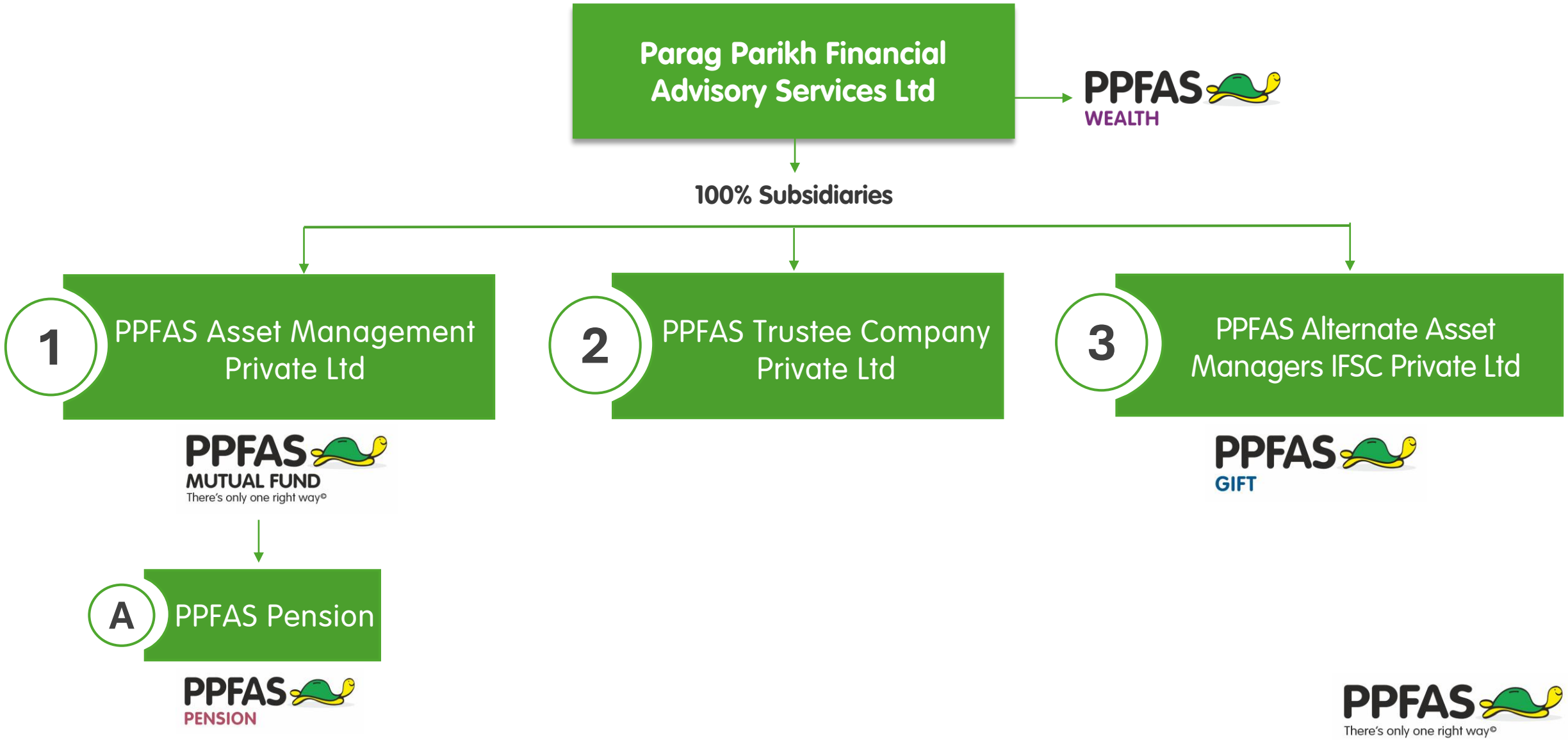
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"You cannot sow something today and reap tomorrow! A seed has to go through the various seasons before it turns into a fully grown tree. So is the case with Investing." - Parag Parikh

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PPFAS GROUP


Parag Parikh Financial Advisory Services Ltd
PPFAS WEALTH
100% Subsidiaries
1
PPFAS Asset Management Private Ltd
PPFAS MUTUAL FUND
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2
PPFAS Trustee Company Private Ltd
3
PPFAS Alternate Asset Managers IFSC Private Ltd
PPFAS GIFT
A
PPFAS Pension
PPFAS PENSION
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Built to generate Sustainable , High-Quality Business

Uniquely Positioned
Value Investing | Research Driven

59 Lakhs+
Unique Investors

₹1.47 Lakh Cr*
Group AUM

28 cities
Presence

Sustained
Growth

Our Values

- ✓ Investor First
- ✓ Prudent Risk Management
- ✓ Entrepreneurial
- ✓ Transparency & Accountability
- ✓ Long Term Mindset



Asset Management

Mutual Funds - Broad-based investor participation



Wealth Management – Advisory and Wealth Planning

Generation Planning | Succession Planning | Tax Optimization | Investment Advisory



Global Investments – GIFT City

Expanding Global Opportunities While Staying True to Our Investment Principles



Portfolio Management Services

Discretionary PMS – Cognito | Non-Discretionary PMS – Multi-asset Non-Discretionary Strategy.

* As on March 31st ,2026.

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What defines us

1 Investment Philosophy

Pioneered in value investing principles in Indian/ Global markets, aiming for long-term wealth creation over short-term gains.

2 Investor First Approach

A culture of prioritizing investor outcomes with strong alignment, transparency, and cost discipline.

3 Legacy Impact

Built on a legacy of trust and principled investing, with a business model focused on long-term investor well-being.

One of India's leading asset and wealth manager, with over 35+ years of experience in disciplined investing and long-term wealth management.

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PPFAS AT A GLANCE

Amounts in ₹ billion (bn), until stated otherwise

Group AUM	₹ 1,473.88 bn (as on March 31, 2026)
Total MF QAAUM	₹ 1,523.28 bn in Q4 FY26 (YoY 49.78% ▲, QoQ 4.37% ▲)
Equity MF QAAUM	₹ 1,394.32 bn in Q4 FY26 (YoY 48.27% ▲, QoQ 4.34% ▲)
Group Operating Revenue	₹ 1.64 bn in Q4 FY26 (YoY 47.18% , QoQ 8.36%)
Group PAT	₹ 0.58 bn in Q4 FY26 (YoY -6.21% , QoQ -40.45%)
Operations	Serviced Customers – 5.28 mn , Employees 310+ , Presence – 28 Cities

Our Platforms

Mutual Fund | PMS | Wealth | Gift City

Note: QAAUM represent the average assets under management for Q4 FY26.
PAT impacted by unrealized mark-to-market losses on investments during Q4 FY26.
Group AUM includes assets managed through Mutual Fund, Wealth Management, and GIFT City businesses.

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PPFAS Asset Management Company Overview

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PPFAS AMC at a Glance

PPFAS AMC QAAUM



INR 1,523.28 Bn

QoQ 4.38%

MS: 1.86%

Equity QAAUM



INR 1,394.32 Bn

QoQ 4.34%

MS : 3.18%

Operating Revenue



INR 1.63 Bn

QoQ 8.15%

Revenue Yield *

0.42%

(Operating Revenue to AAUM)

Operating Profit



INR 1.07 Bn

QoQ -5.37%

OPBT Yield *

0.32%

(OPBT to AAUM)

Profit After Tax (PAT)



INR 0.61 Bn

QoQ -37.25%

ROE *

41.91%

Individual MAAUM

₹ 1355.20 Bn

SIP Book Size

₹ 15.91 Bn #

Live Folios

7.19 Mn #

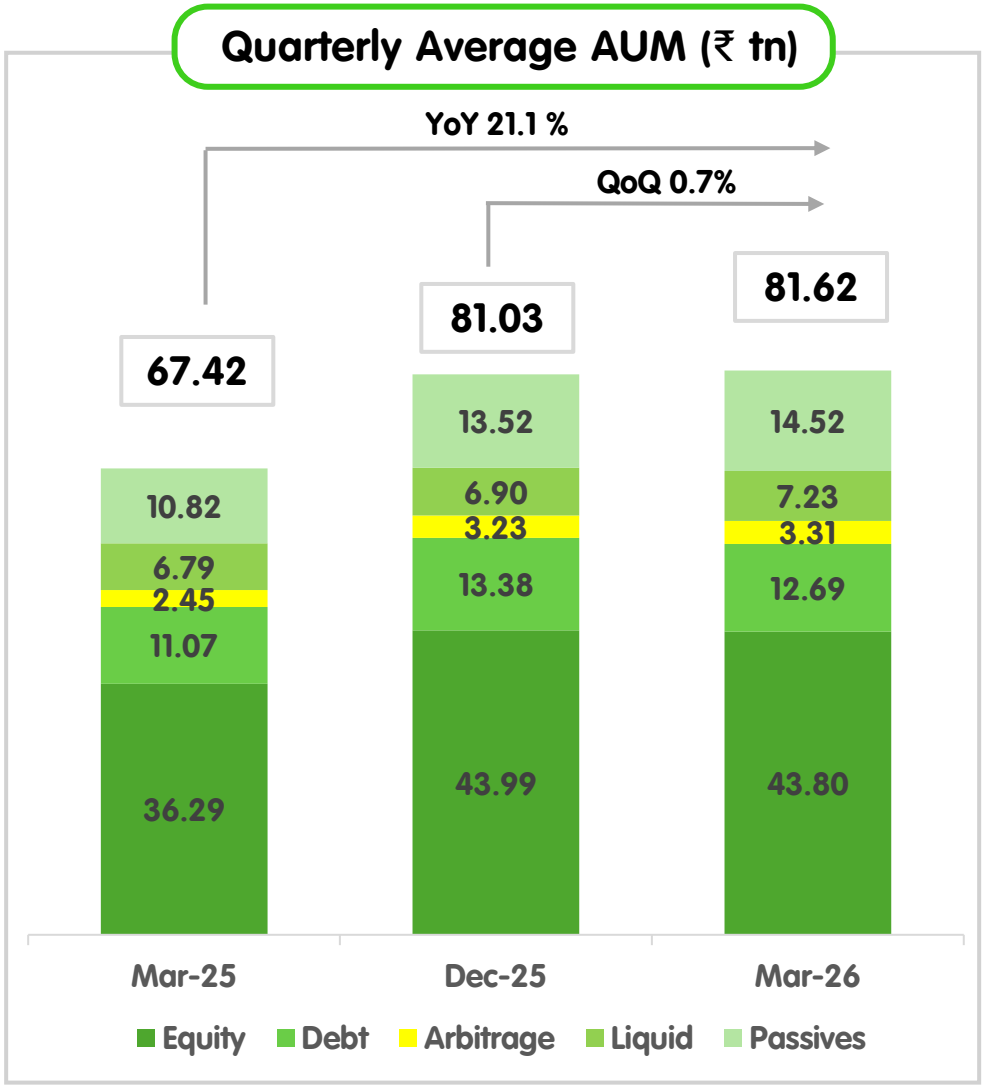
*** Based on FY26 numbers**
 # - as of March,2026.
PAT includes net gains/losses arising from fair value changes (mark-to-market) on investments.
OPBT - Operating Profit before Tax , MS – Market Share

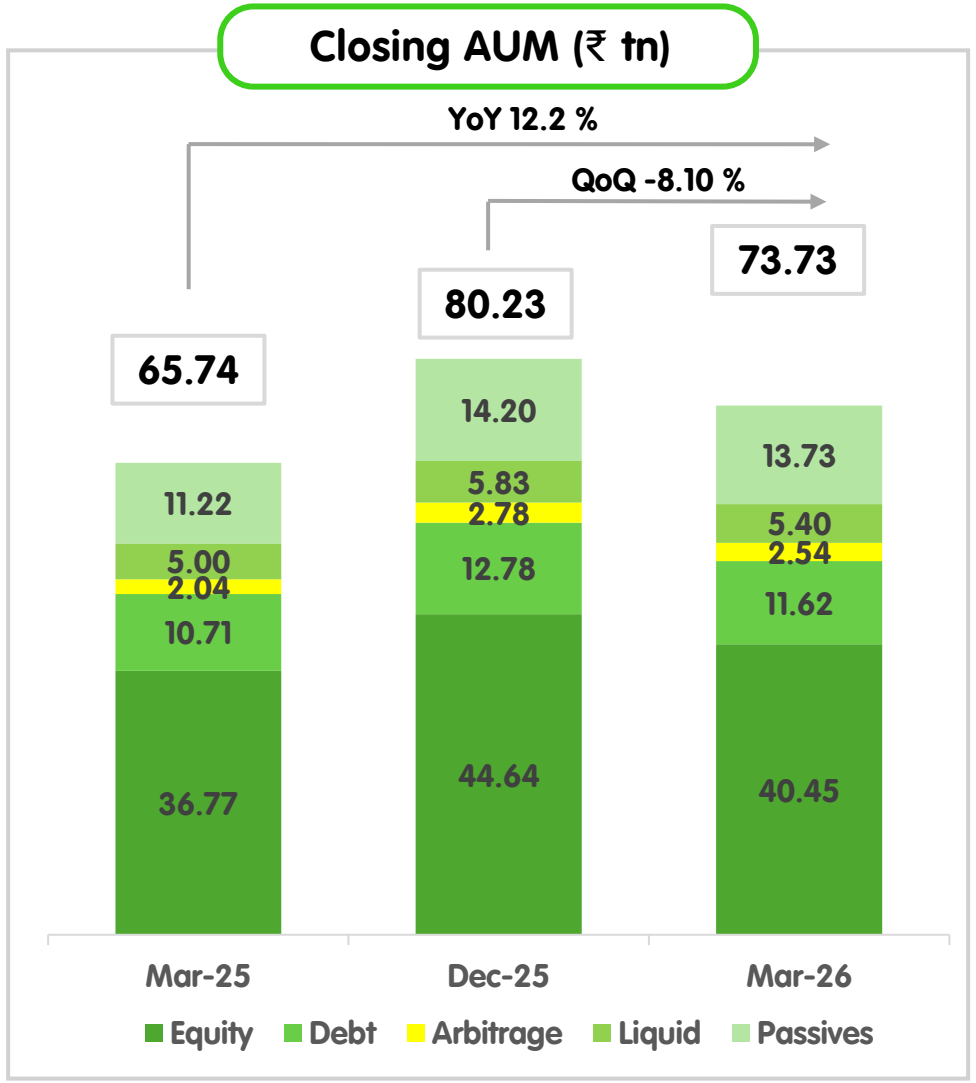
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Mutual Fund Industry Overview

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Industry- AUM

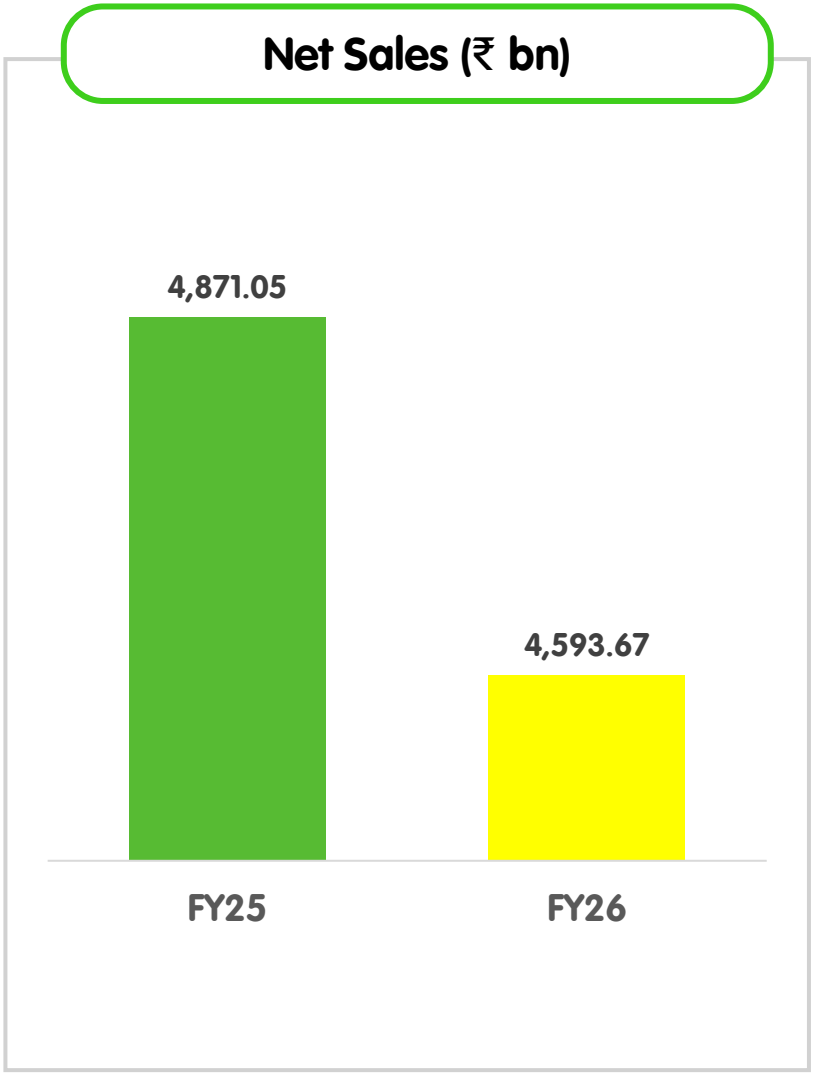


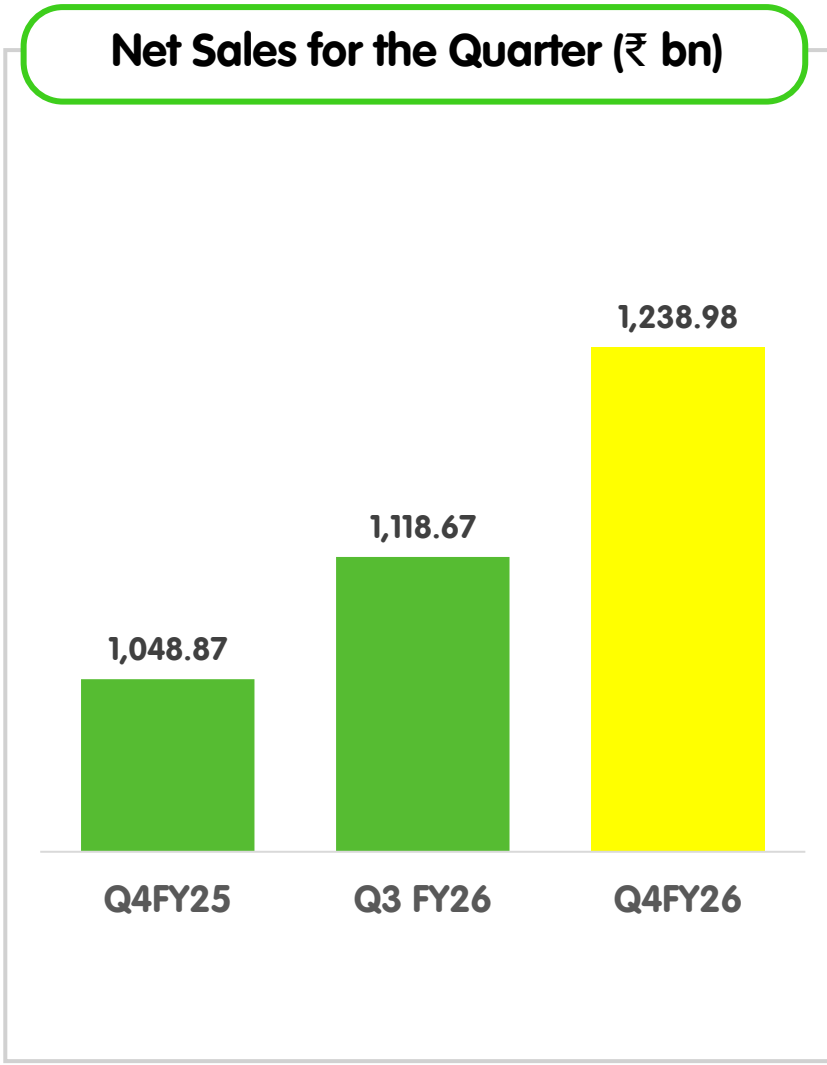


Source : AMFI

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Industry- Net Sales Equity Schemes

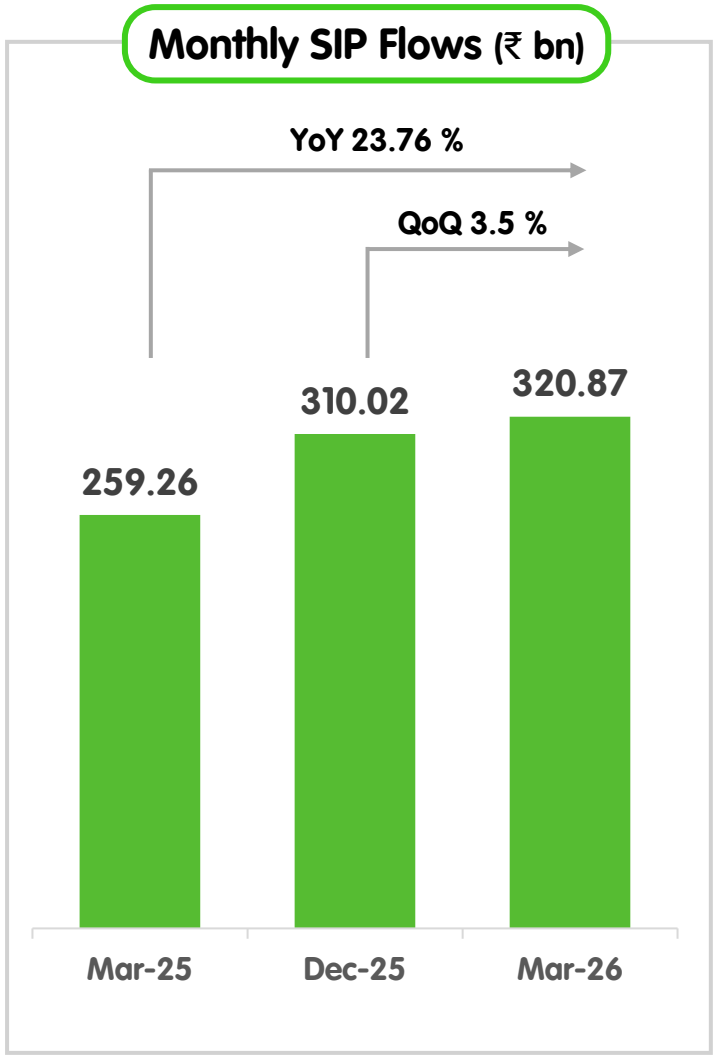


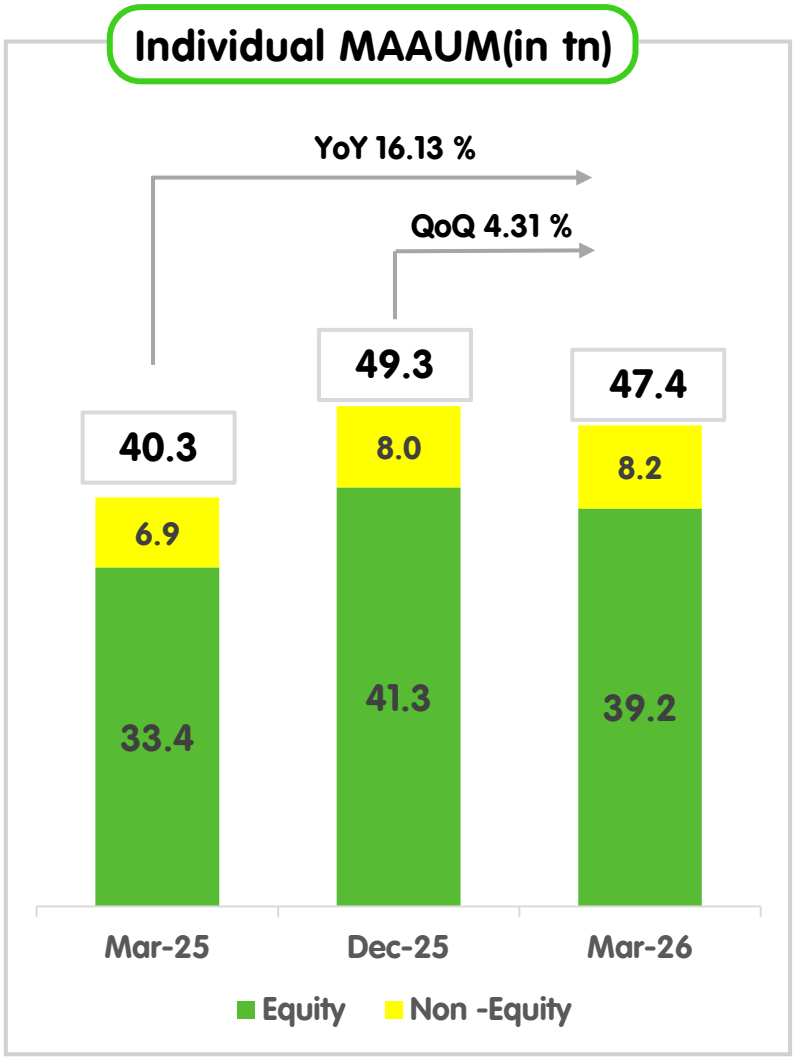


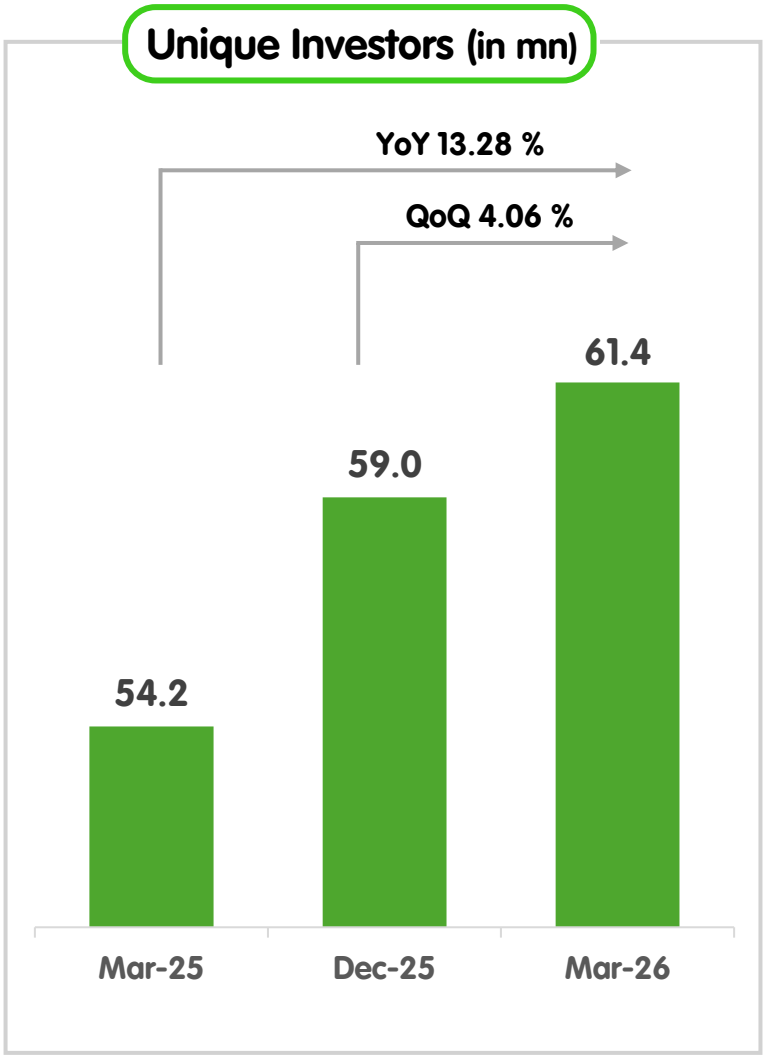
Source : AMFI

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Industry- SIP Flows, Folios, and Unique Investors







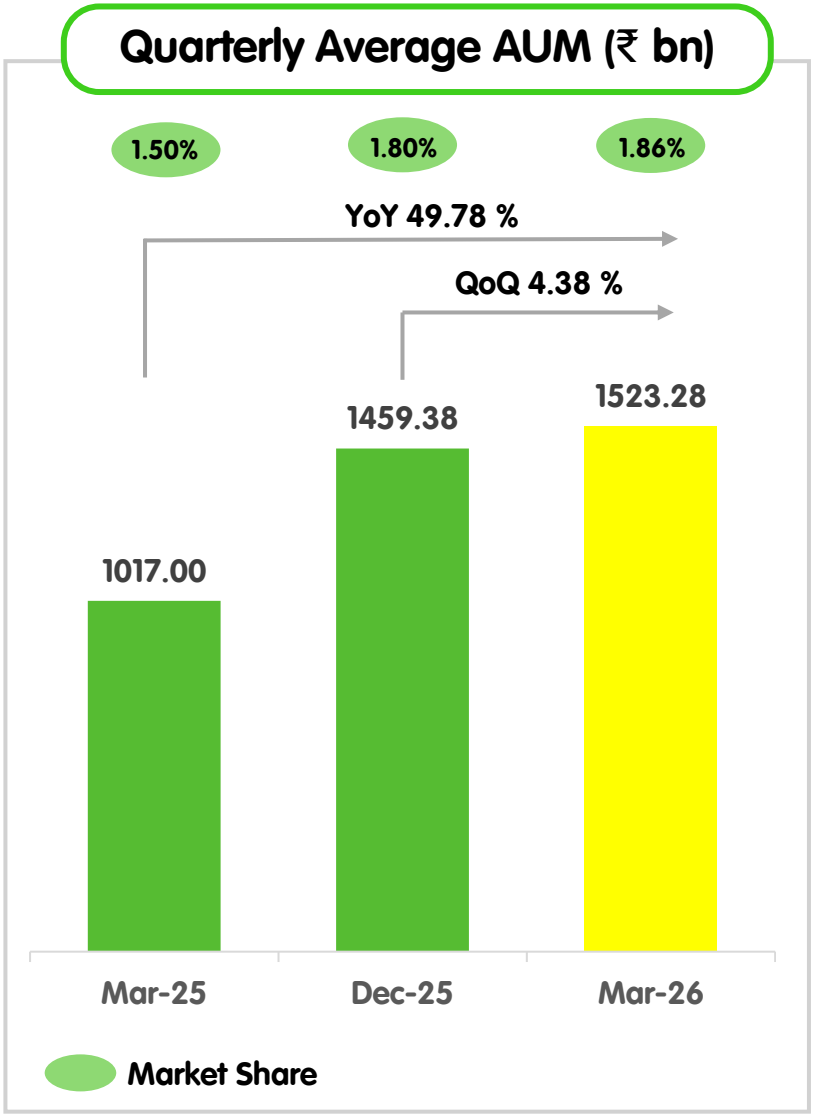
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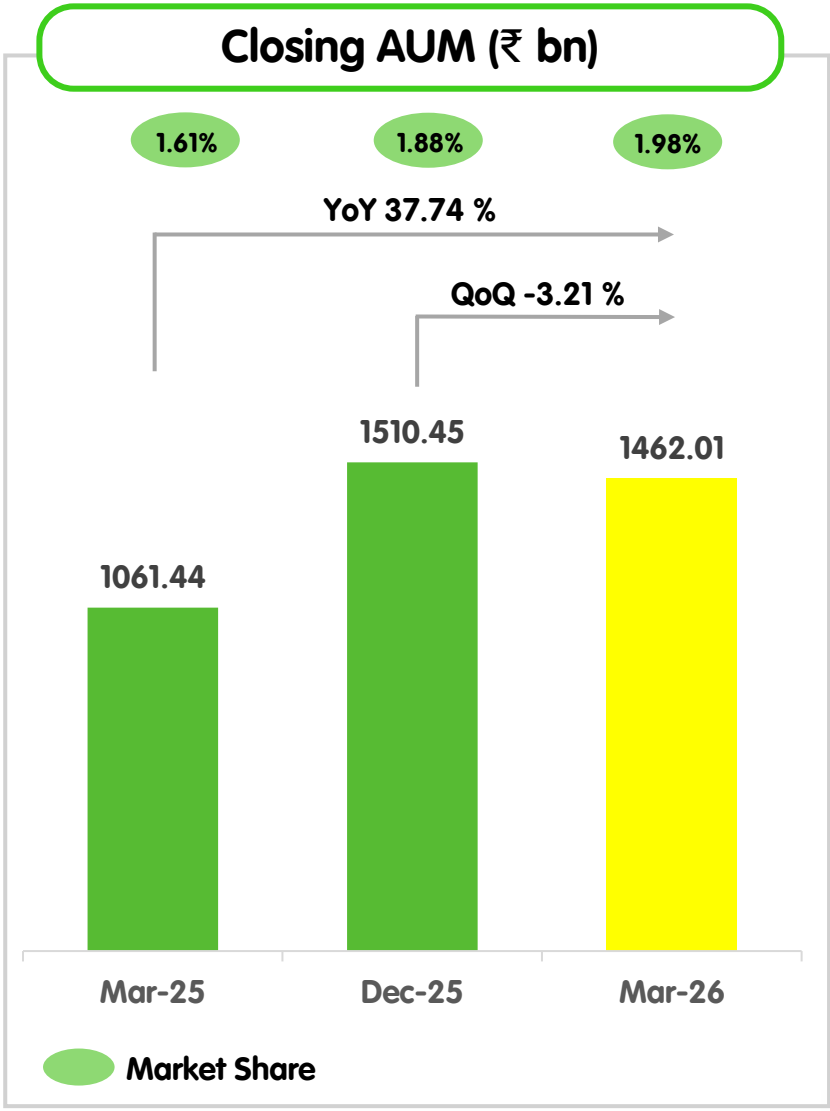
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PPFAS ASSET MANAGEMENT COMPANY PERFORMANCE

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AUM Highlights

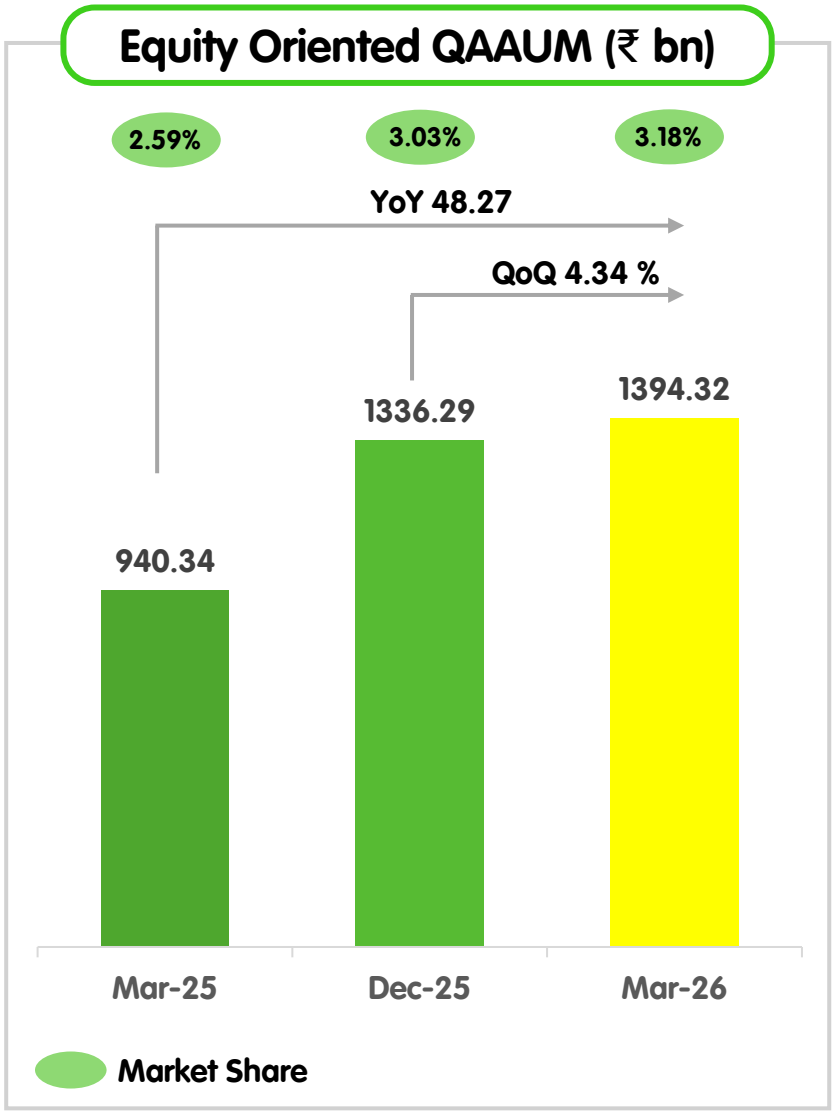


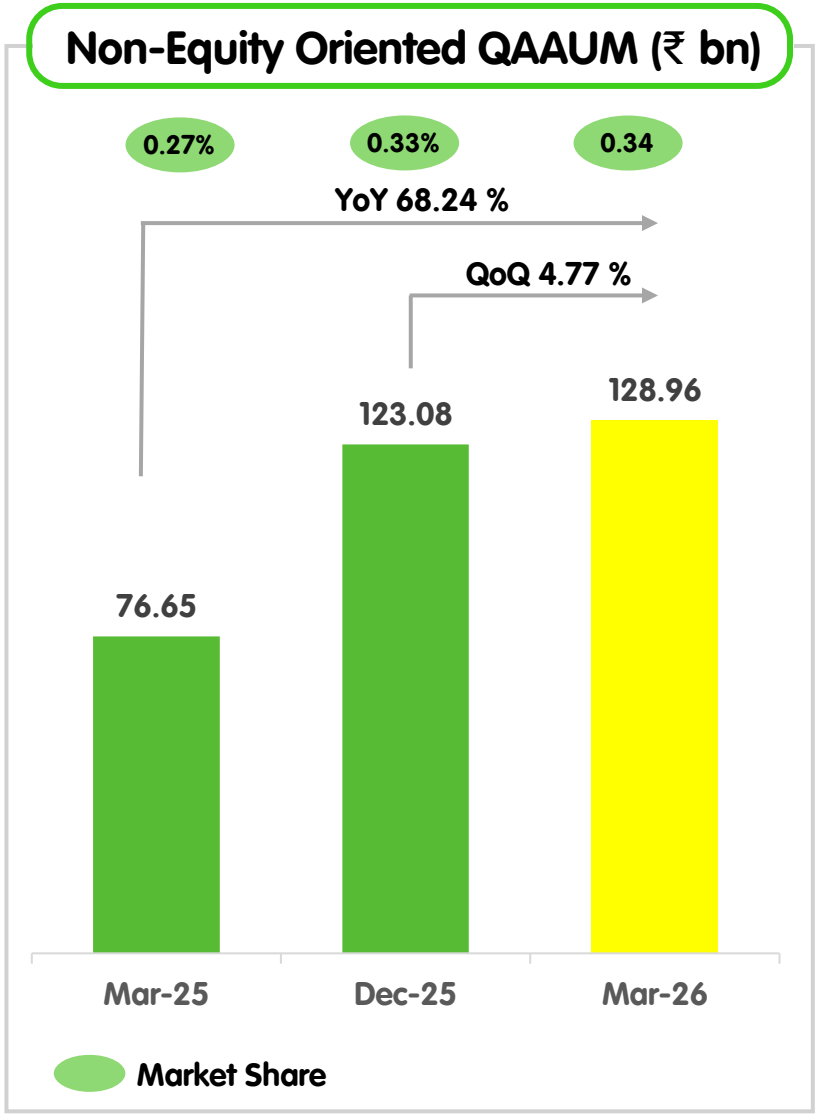


Source : Internal

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QAAUM – Category Wise

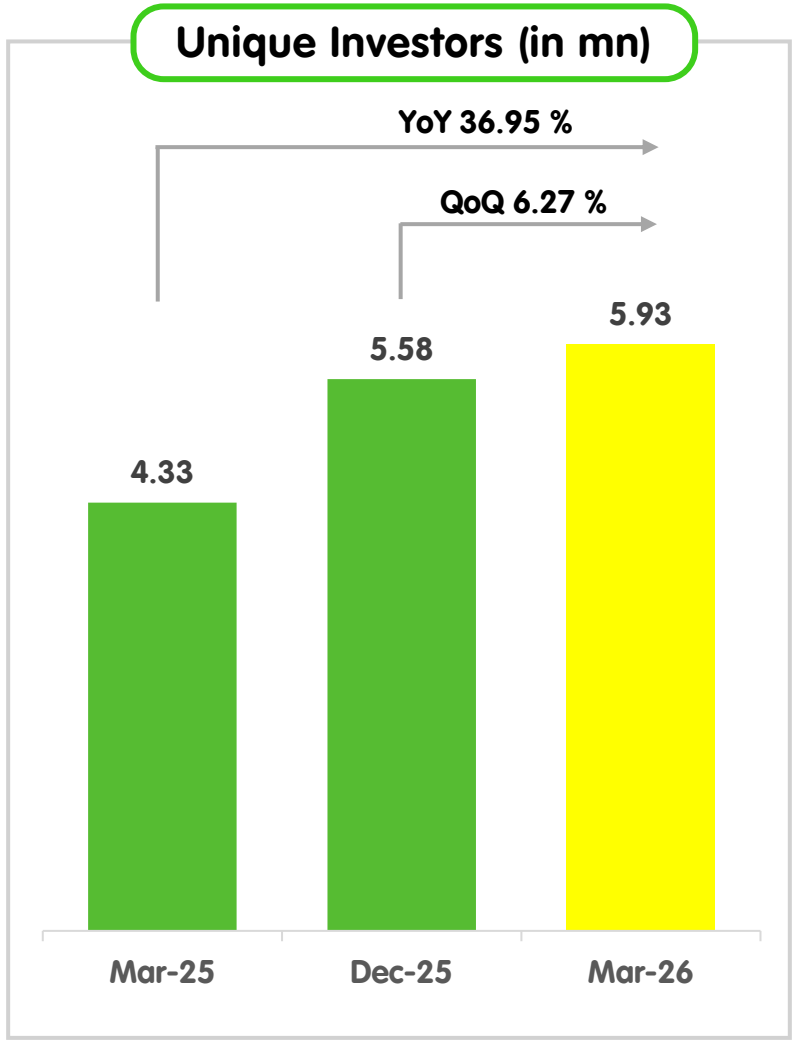


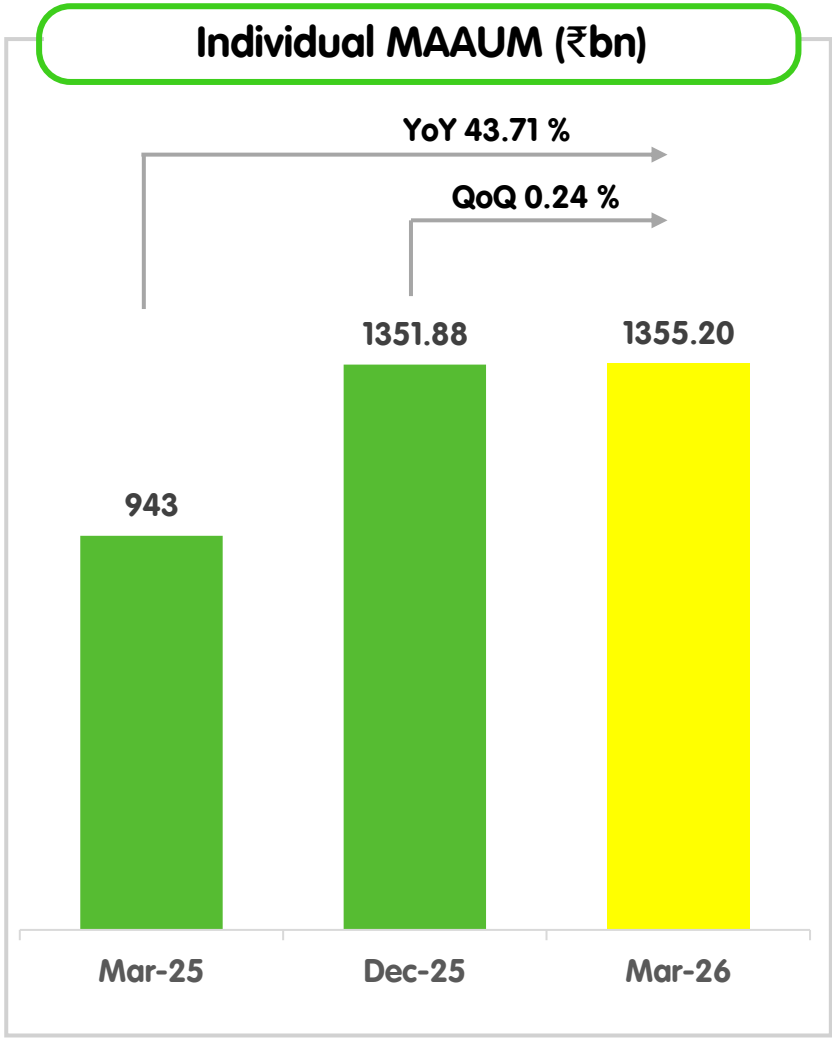


Source : Internal

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Individual Investor Base – Unique Investors & MAAUM

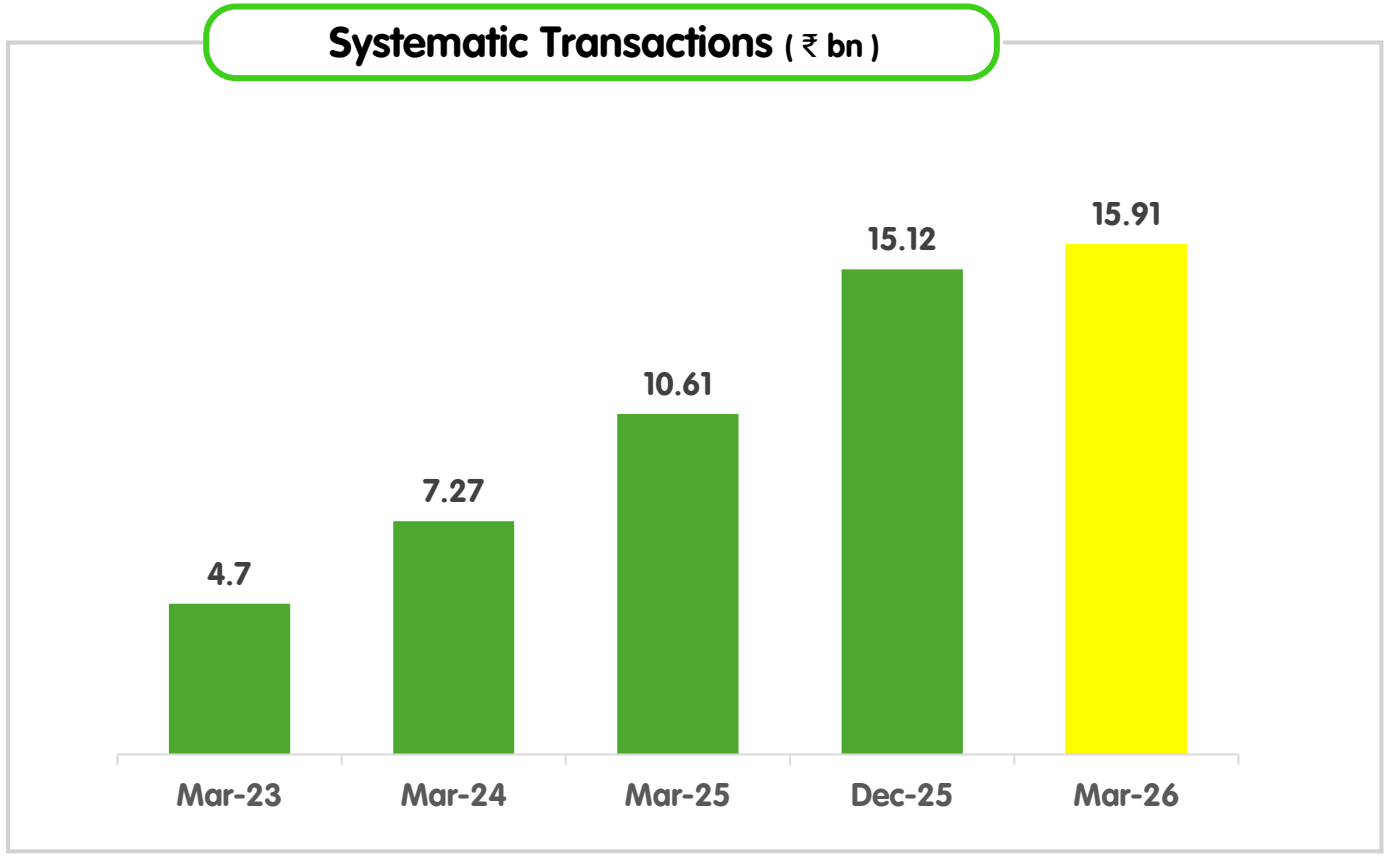


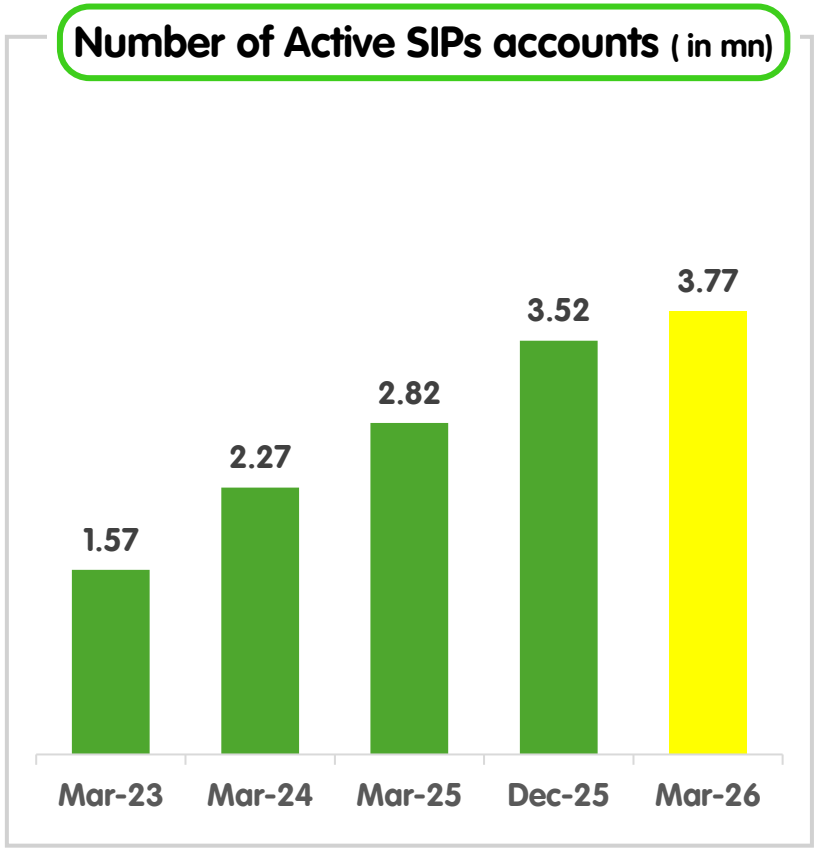


Source : Internal

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Systematic Transactions



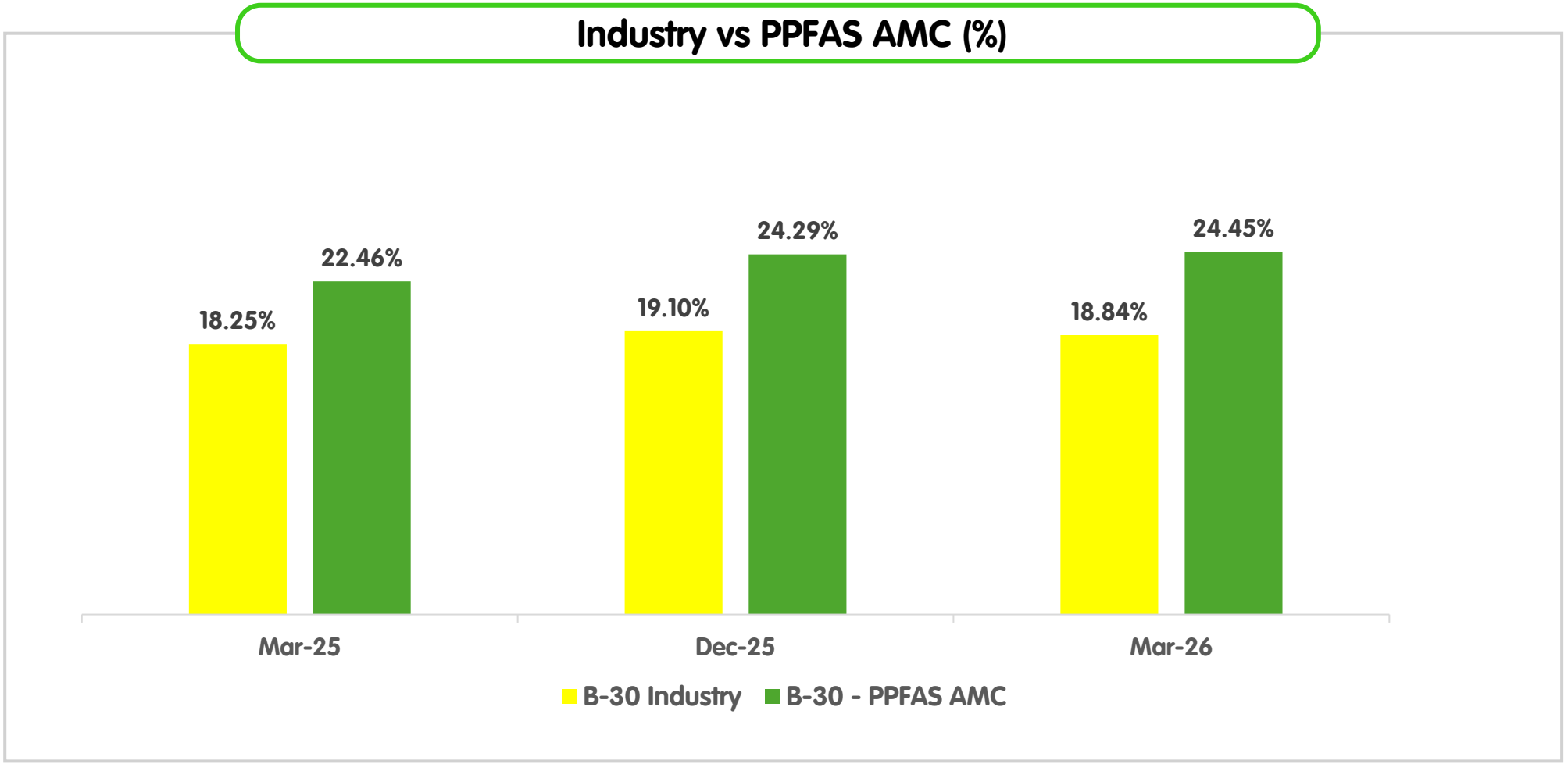


33.68% YoY increase in SIP accounts translated into 49.95% YoY growth in systematic transaction volumes

Source : Internal

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B-30 MAAUM – PPFAS AMC vs Industry

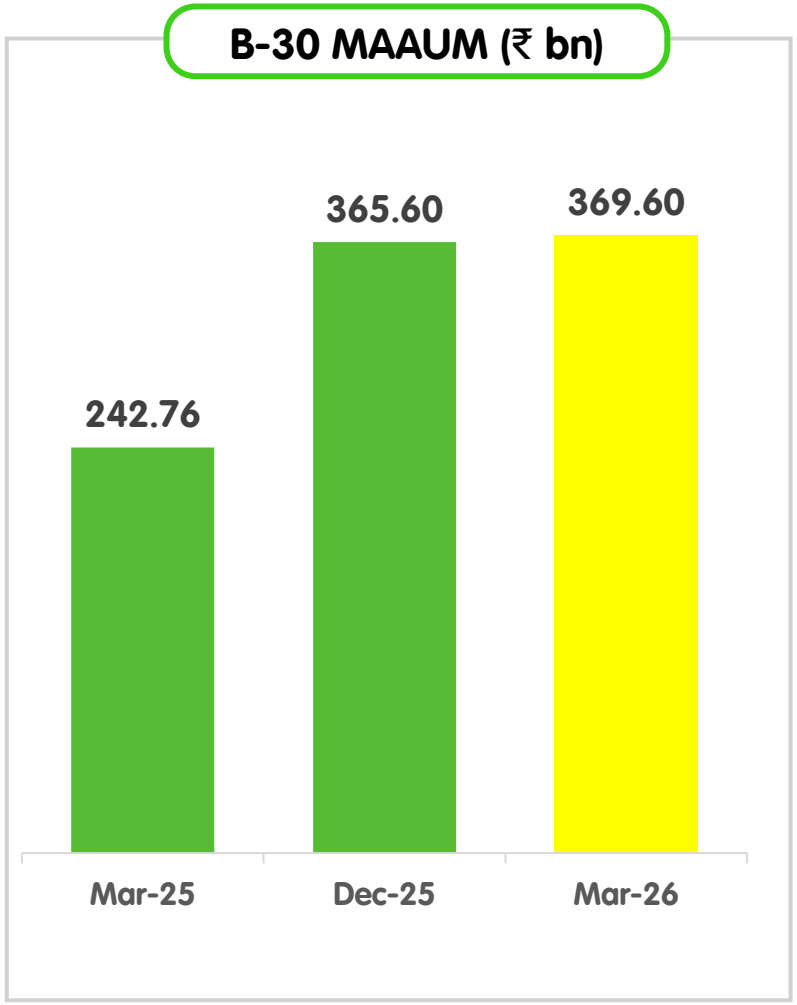


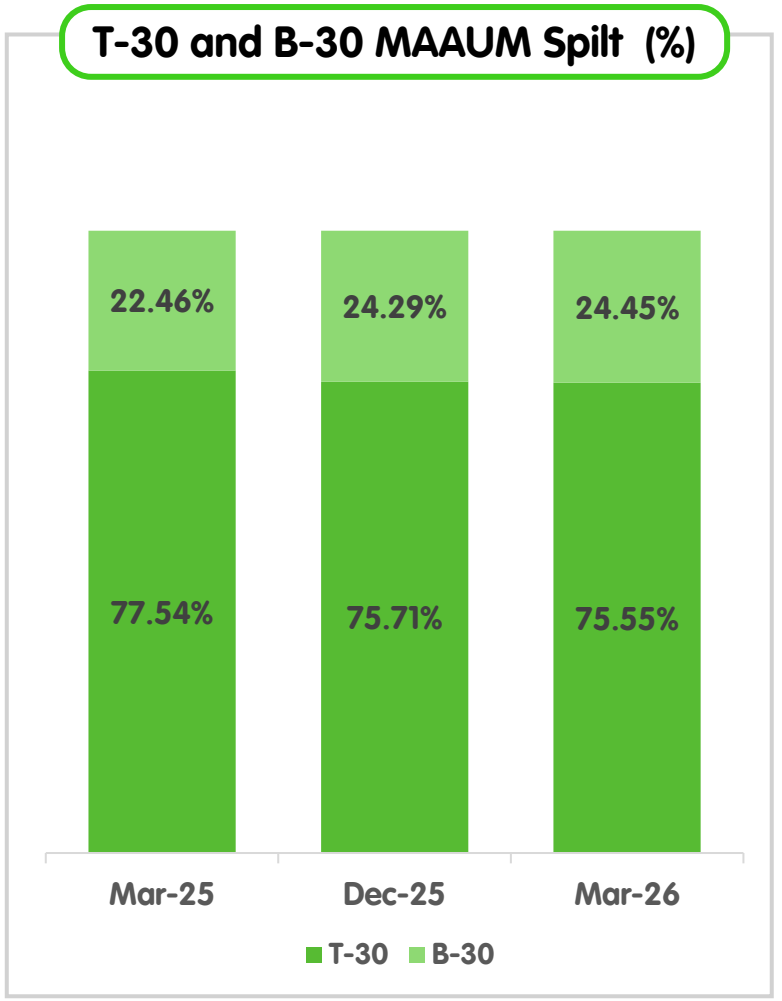
PPFAS AMC continues to outperform industry average in B-30 contribution mix

Source : AMFI, Internal

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B-30 MAAUM Trend



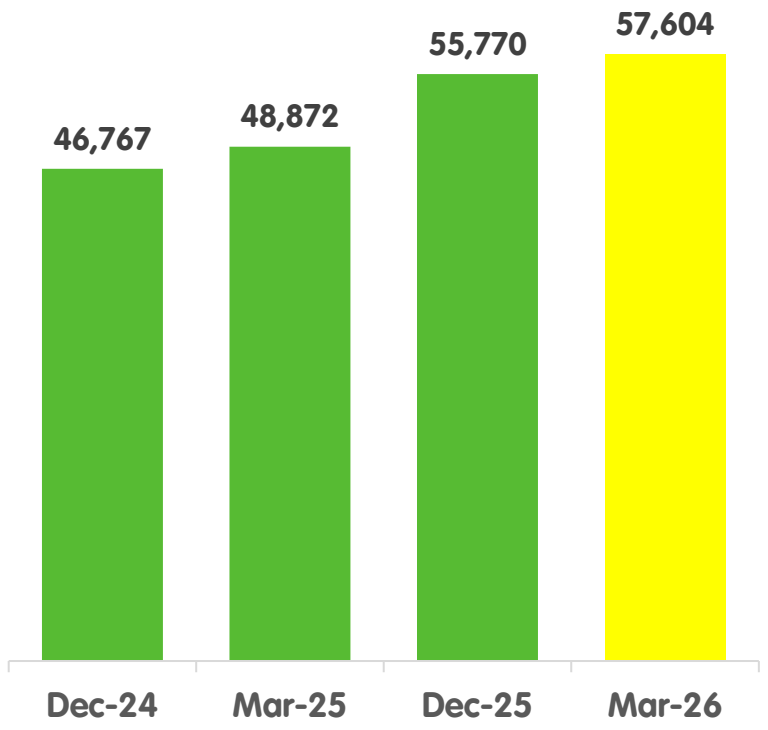


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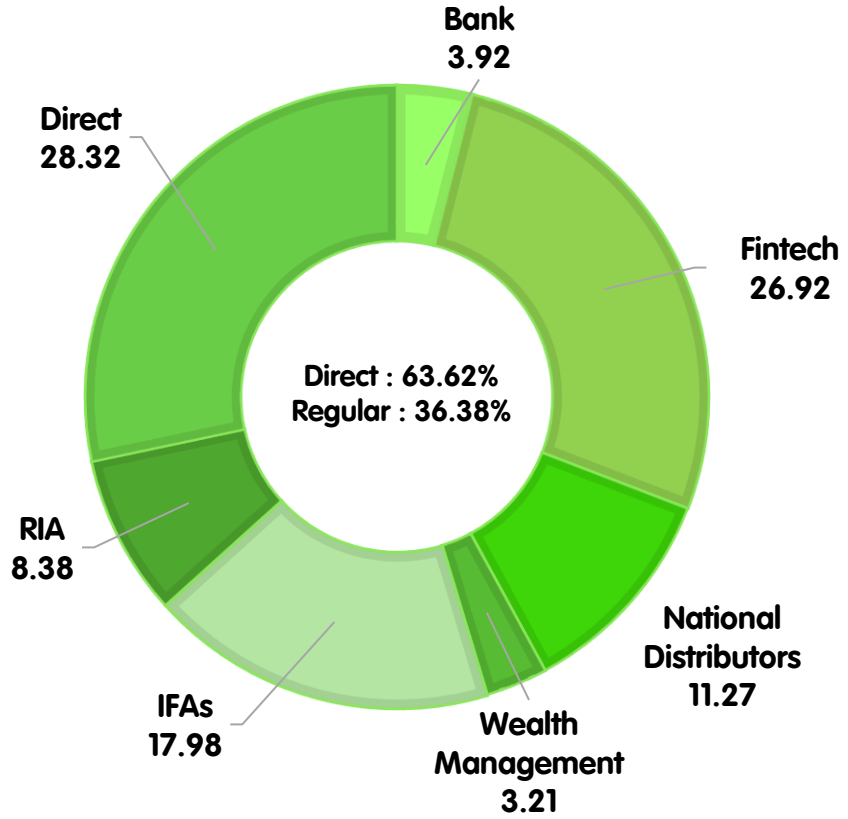
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Multi-channel Distribution Network

Number of Distributors Empaneled



Distributor Segment wise QAAUM * (%)



Source : Internal; * Basis QAAUM; as of 31st March 2026.

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Profit and Loss Statement – PPFAS Asset Management Company

INR Mn	YE FY26	YE FY25	Change
Revenue from Operations	5,963.72	4,238.14	40.72%
Other Income	4.67	1.23	
Total Income	**5,968.39**	**4,239.37**	**40.78%**
Finance Costs	12.57	7.60	
Employee Benefit Expenses	884.05	597.5	
Depreciation and Amortization Expenses	73.41	52.86	
Other Expenses	371.31	304.29	
Total Expenses	**1341.34**	**962.24**	**39.40%**
Profit before Tax (PBT)	**4,627.05**	**3,277.14**	**41.19%**
Tax Expenses	1,164.84	812.68	
Profit for the Period (PAT)	**3,462.21**	**2,464.45**	**40.49%**

INR Mn	YE FY26	YE FY25	Change
Total Income	**5,968.39**	**4,239.37**	**40.78%**
Less: Net Gain on fair value changes	255.88	494.65	
Less: Interest and Other Income	5.92	2.69	
Operating Income	**5,706.59**	**3,742.03**	**52.50%**
Operating Expenses	1328.77	954.64	39.19%
Operating Profit	**4,377.82**	**2,787.39**	**57.06%**

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Profit and Loss Statement – PPFAS Asset Management Company

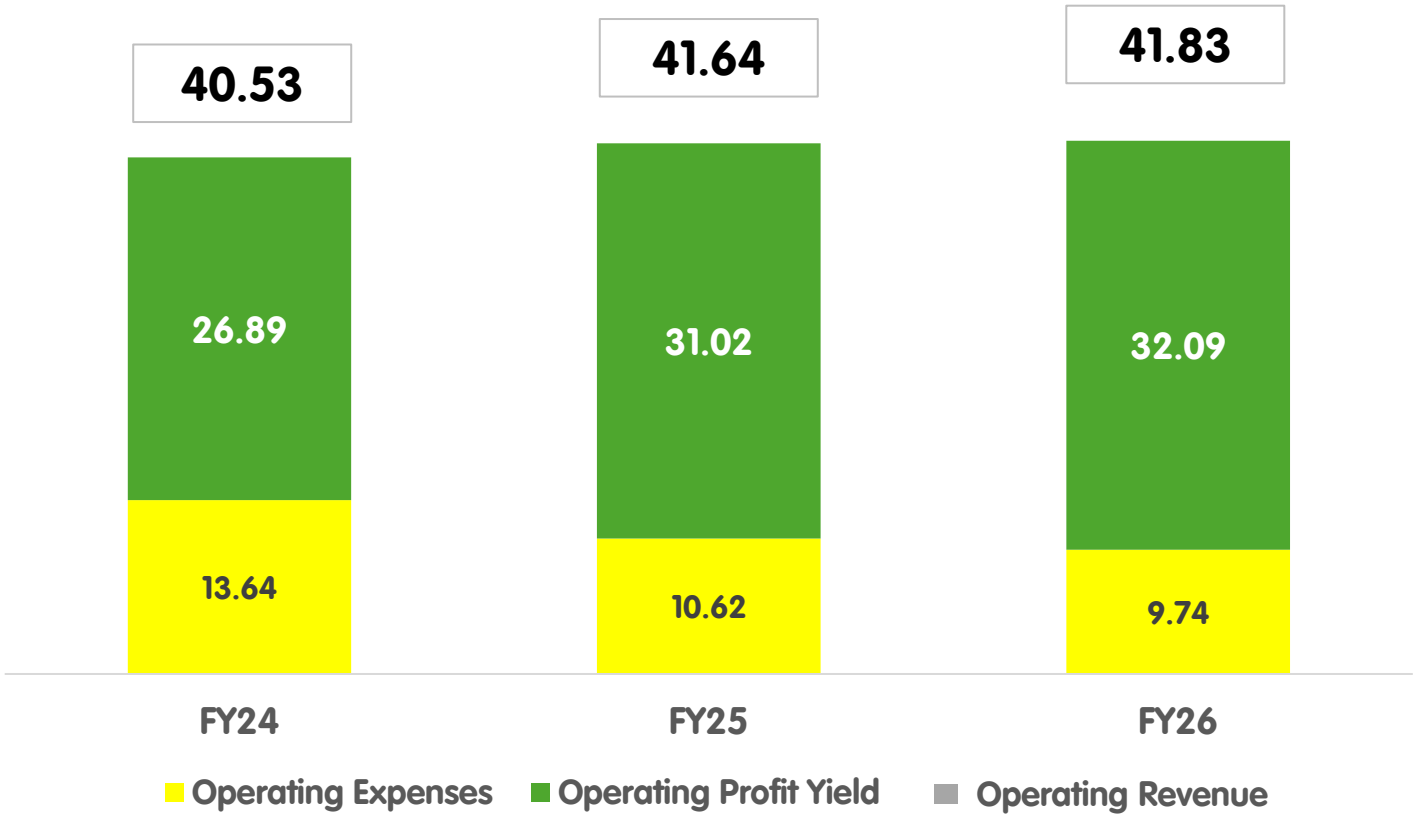
INR Mn	Q4 FY26	Q4 FY25	YoY%	Q3 FY26	QoQ%
Revenue from Operations	1426.18	1,119.87	27.35%	1675.98	-14.90%
Other Income	1.37	0.12		1.31	
Total Income	**1,427.55**	**1,120.00**	**27.46%**	**1,677.30**	**-14.89%**
Finance Cost	121.76	2.33		3.05	
Employee Benefit Expense	4.47	255.19		265	
Depreciation & Amortization Expenses	417.79	15.17		18.30	
Other Expense	21.1	85.04		93.65	
Total Expenses	565.12	357.74	57.97%	380	48.72%
Profit Before Tax (PBT)	**862.44**	**762.25**	**13.14%**	**1,297.23**	**-33.52%**
Tax Expense	250.43	194.04	29.06%	321	
Profit for the Period (PAT)	**612.01**	**568.21**	**7.71%**	**975.31**	**-37.25%**

INR Mn	Q4 FY26	Q4 FY25	YoY%	Q3 FY26	QoQ%
Total Income	1,427.55	1,120.00	27.46%	1,677.30	-14.89%
Less: Net Gain on fair value changes	-204.81	7.45		167.88	
Less: Interest and Other Income	1.63	1.11		1.64	
Operating Income	**1,630.73**	**1,111.44**	**46.72%**	**1,507.78**	**8.15%**
Operating Expenses	560.65	355.41	57.75%	376.95	48.73%
Operating Profit	**1,070.08**	**756.03**	**41.54%**	**1,130.83**	**-5.37%**

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Operating Profit Margin

Bps of AAUM - PPFAS AMC



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Presence in Top Metro cities

Corporate office: 305, 3rd Floor & 702 to 705, 7th Floor, 349 Business Point Commercial Premises Co-op. Society Ltd., Western Express Highway, Andheri (East), Mumbai - 400 069, Maharashtra, INDIA.

Registered office: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, INDIA.

Branches

1. Mumbai - 2
2. New Delhi
3. Bengaluru
4. Chennai
5. Kolkata
6. Pune
7. Hyderabad
8. Gurugram
9. Lucknow
10. Chandigarh
11. Ahmedabad
12. Vadodara
13. Thane
14. Noida
15. Vadodara

Representatives

1. Bhopal
2. Coimbatore
3. Ernakulam
4. Nashik
5. Nagpur
6. Rajkot
7. Surat
8. Jaipur
9. Ranchi
10. Goa
11. Indore
12. Visakhapatnam

Note: For details of Branch office and ISC, kindly refer link - https://amc.ppfas.com/contact/

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OUR DIGITAL FRAMEWORK

PPFAS *SelfInvest*

- Investor Portal
- Investor App
- Request a Call Back
- Website

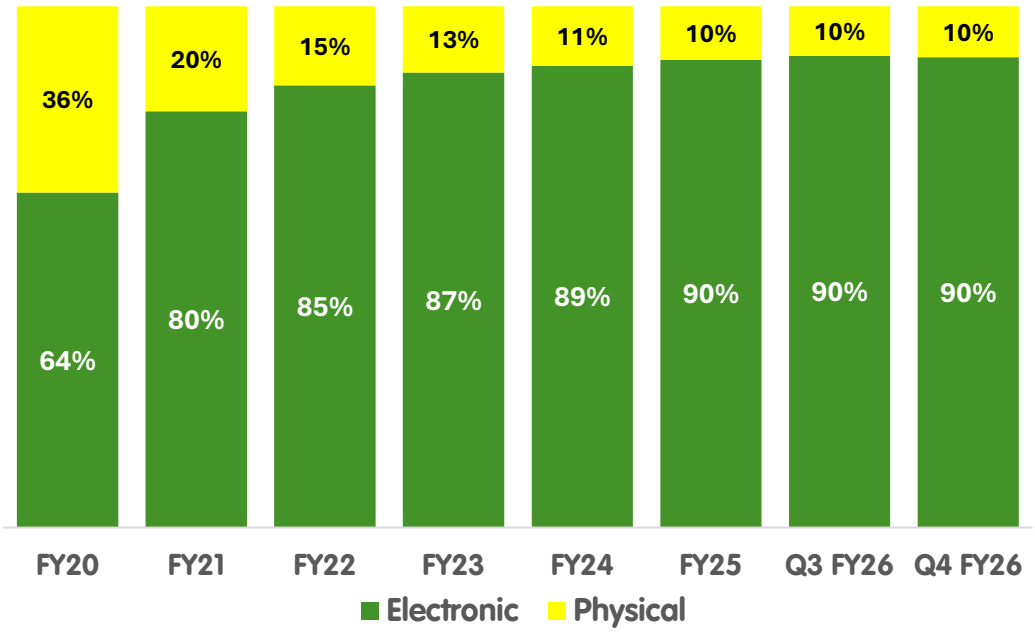
PPFAS PARTNERS®

- Partner Portal
- Partners App
- Request a Call Back

PPFAS CORP

- PPFAS CORP Portal
- PPFAS CORP App

Digital and Physical Transactions



Agent Helpdesk | Email | WhatsApp | Call Back Services | SMS

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Consolidated Financials Overview

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Consolidated Profit and Loss Statement Account

INR Mn	YE FY26	YE FY25	Change
Revenue from Operations			
Interest Income	7.41	1.46	
Fees and Commission Income	5,737.45	3,758.78	52.64%
Net Gain on Fair Value Changes	273.55	528.10	
Total Revenue from Operations	**6,018.43**	**4,288.35**	**40.34%**
Other Income	3.71	2.57	
Total Income	**6,022.15**	**4,290.93**	**40.35%**
Finance Costs	12.98	7.63	
Employee Benefit Expenses	973.04	629.13	
Depreciation and Amortization Expenses	76.27	53.34	
Other Expenses	289.83	243.25	
Total Expenses	**1352.13**	**933.37**	**44.87%**
Profit before Tax	4,670.01	3,357.55	39.09%
Tax Expenses	1,194.45	891.53	33.98%
Profit for the Period	**3,475.55**	**2,466.02**	**40.94%**

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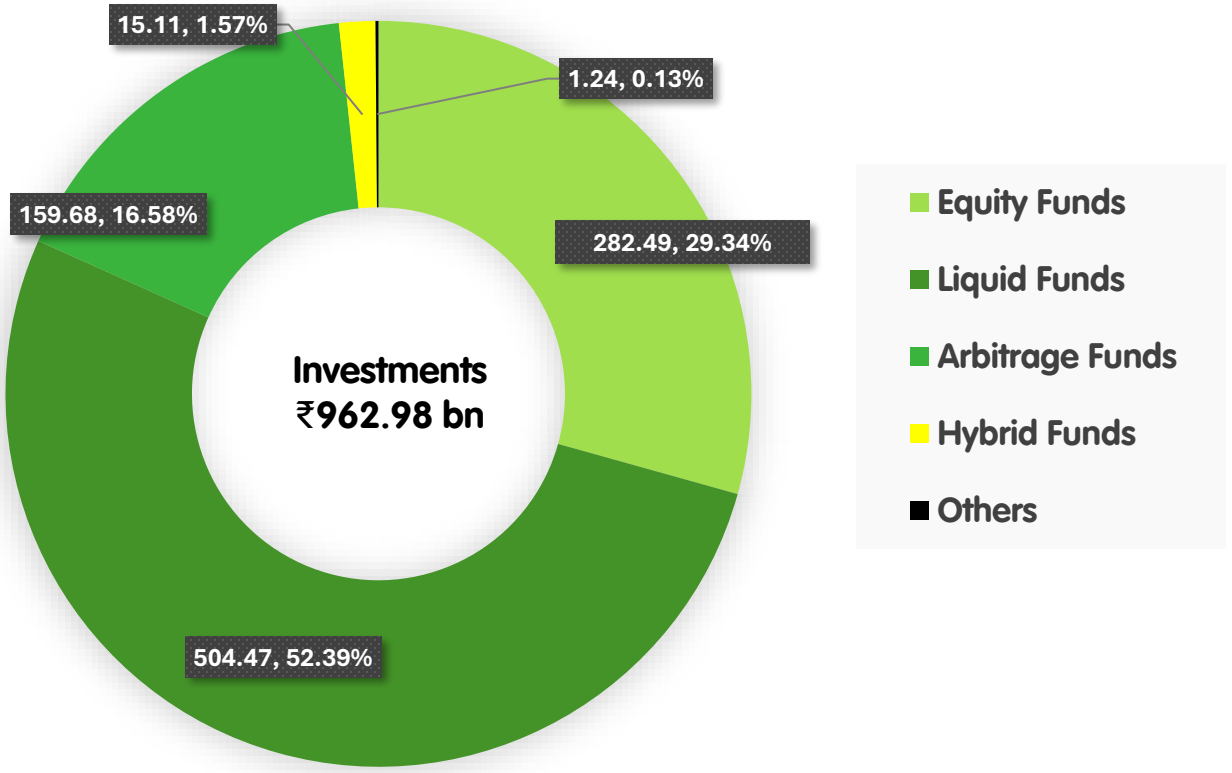
BALANCE SHEET

Particulars (INR Mn)	31-Mar-26	31-Mar-25
Assets		
Financial Assets	10,026.34	6,538.71
Non-Financial Assets	694.86	482.74
Total Assets	**10,721.20**	**7,021.45**
Liabilities And Equity		
Liabilities		
Financial Liabilities	227.45	124.64
Non-Financial Liabilities	396.90	408.43
Equity		
Equity Share Capital	79.09	76.96
Other Equity	10,017.76	6,411.42
Total Liabilities And Equity	**10,721.20**	**7,021.45**

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Break Up of Consolidated Investments

Total Investments : ₹962.98 bn

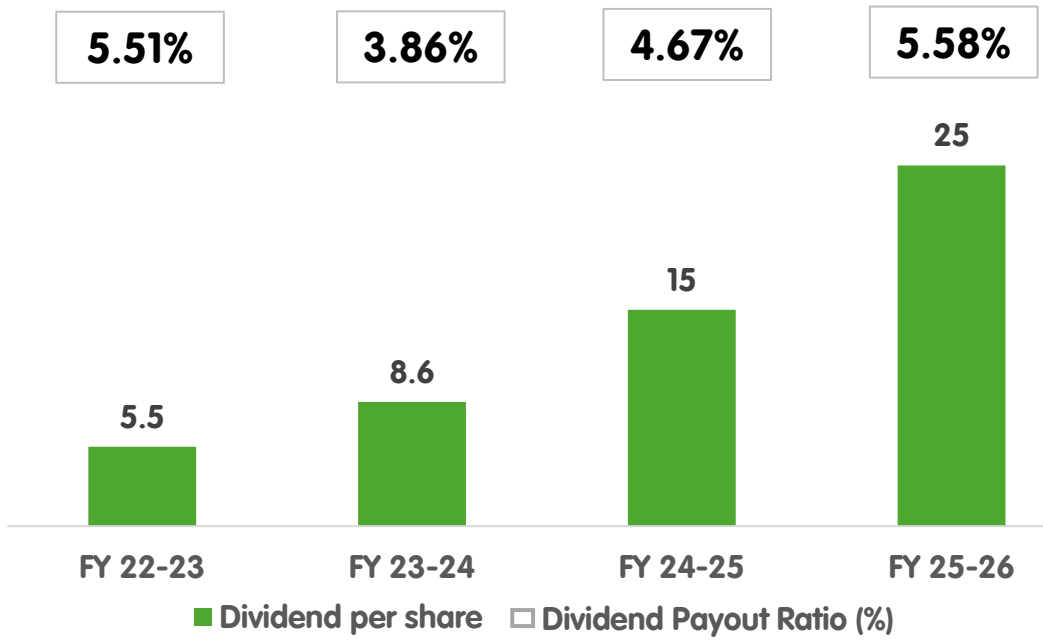


'Others' : Include investments in the Corporate Debt Market Development Fund (CDMDF), unquoted equity instruments - MF Utilities India Private Limited and AMC Repo Clearing Limited.

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Return on Equity and Dividend per Share

Year	FY 23	FY 24	FY 25	FY 26
Return on* Equity	46.93%	42.97%	46.65%	41.91%



*Calculated as Profit After Tax divided by average Net Worth.
The Group adopted Ind AS effective FY25.
Dividend for FY 2025-2026 is proposed dividend and is subject to shareholders' approval.

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PMS: Legacy Portfolio Strategy

PMS is a legacy portfolio strategy reflecting the sponsor group's portfolio management approach and long-term, value-driven investment philosophy.

1

Launched as a discretionary PMS strategy under the PPFAS sponsor group

Serving as one of the group's early portfolio management offerings.

2

Focused on long-term, value-oriented equity investing

With a High emphasis on owning high-quality businesses at reasonable valuations.

3

Played a foundational role in shaping the group's investment culture

Contributing to the evolution of processes, risk awareness, and long-term thinking across the platform.

4

Adopted a patient, research-driven approach

Prioritizing downside protection alongside sustainable wealth creation.

Cognito PMS*
₹ 41.38 CR ; Active Clients: 10

NDPMS (Non PPFAS Wealth) *
₹30.95 CR ; Active Clients: 3

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Note: Legacy PMS is not accepting new investments and is included solely to provide context on the sponsor group's historical Schemes. *as of March 2026

PPFAS WEALTH - Guiding Wealth Across Generations

PPFAS Wealth is a division of Parag Parikh Financial Advisory Services Ltd that provides an all-round assessment of a client's financial life and offers tailor-made financial solutions. Our Services include :



Investment Advisory

- Debt & Equity
- Hybrid Investments
- Alternative Assets
- Commodities
- Fixed Deposits
- Government Schemes



Taxation

- Individual
- Non-Individual
- Corporate
- Domestic
- International



Insurance

- Life
- Health
- Personal Accident
- Property
- Motor
- Travel
- Occupational



Succession Planning

- Wills
- Trusts (Access to Partner Network)



Philanthropy

- Managing Charitable Contributions & Donations

PPFAS Wealth (NDPMS + Advisory)*
₹ 1040.17 CR
(As on March 2026)

Total Active Clients
56
(As on March 2026)

Clients Spread Across :
Mumbai, Bangalore, Pune, Hyderabad

Simplify | Preserve | Nurture | Protect

Note:* Includes SEBI-reported AUM of ₹474.86 Cr and client-reported held-away AUM of ₹ 565.31 Cr.

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PPFAS GIFT : Gateway to Global Investing

PPFAS Alternate Asset Managers IFSC Private Limited is a wholly owned subsidiary of Parag Parikh Financial Advisory Services Ltd , offering global exposure through value - driven investing with high emphasis on capital preservation and risk management.

Outbound PMS

- ✓ **Parag Parikh Global Investing Strategy**

Live

Outbound Passives

- ✓ **Parag Parikh IFSC S&P 500 Fund of Fund**
- ✓ **Parag Parikh IFSC NASDAQ 100 Fund of Fund**

Live

Inbound

- ✓ **Parag Parikh India Flexi cap Fund**
- ✓ **Parag Parikh India Large Cap Fund**

Launching Soon

Outbound Active

- ✓ **Parag Parikh Global Retail Fund**

Coming Soon

Set up
Company formed in November 2024, received FME (Retail) license in April 2025.

***Manages Total AUM of USD 14.71 Mn**
(PMS: 5.53 Mn | Passives: 9.18 Mn)

PPFAS - GIFT has a full-fledged team in place across Research, Compliance and Operations along with all necessary infrastructure to launch products from GIFT IFSC.

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Note: * as of March 2026

Thank You

Website:
https://www.ppfas.com/

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Definitions AUM refers to Assets Under Management as on end of any given month/period.

1. MAAUM refers to a given month's average Assets Under Management
2. QAAUM refers to a given quarter's average Assets Under Management
3. AAUM refers to a given year's average Assets Under Management.

Unless otherwise stated, the above definitions are used for Mutual Fund Assets under management.

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