# FLIPKART INDIA PRIVATE LIMITED
Consolidated Financial Statements for period 01/04/2020 to 31/03/2021

## [700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Name of company | FLIPKART INDIA PRIVATE LIMITED | |
| Corporate identity number | U51909KA2011PTC060489 | |
| Permanent account number of entity | AABCF8078M | |
| Address of registered office of company | Buildings Alyssa, Begonia & Clover, Embassy Tech Village, Outer Ring Road, Devarabeesanahalli Village, Bengaluru - 560103 | |
| Type of industry | Commercial and Industrial | |
| Period covered by financial statements | 12 Months | 12 Months |
| Date of start of reporting period | 01/04/2020 | 01/04/2019 |
| Date of end of reporting period | 31/03/2021 | 31/03/2020 |
| Nature of report standalone consolidated | Consolidated | |
| Content of report | Financial Statements | |
| Description of presentation currency | INR | |
| Level of rounding used in financial statements | Millions | |
| Type of cash flow statement | Indirect Method | |

## [700400] Disclosures - Auditors report

**Details regarding auditors [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Auditors [Axis] | Column 1 |
|---|---|
| | 01/04/2020 to 31/03/2021 |
| Details regarding auditors [Abstract] | |
| Details regarding auditors [LineItems] | |
| Category of auditor | Auditors firm |
| Name of audit firm | S.R. Batliboi & Associates LLP |
| Name of auditor signing report | Sumit Mehra |
| Firms registration number of audit firm | 101049W/E300004 |
| Membership number of auditor | 096547 |
| Address of auditors | 12th Floor, "UB City" Canberra, Block No. 24, Vittal Mallya Road, Bengaluru – 560001, India Tel: +91 80 6648 9000 |
| Permanent account number of auditor or auditor's firm | ACHFS9118A |
| SRN of form ADT-1 | R01798719 |
| Date of signing audit report by auditors | 28/09/2021 |
| Date of signing of balance sheet by auditors | 28/09/2021 |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 |
|---|---|
| Disclosure in auditor's report explanatory [TextBlock] | Textual information (1) [See below] |
| Whether companies auditors report order is applicable on company | No |
| Whether auditors' report has been qualified or has any reservations or contains adverse remarks | No |

# Textual information (1)

**Disclosure in auditor's report explanatory [Text Block]**

INDEPENDENT AUDITOR'S REPORT

To the Members of Flipkart India Private Limited

Report on the Audit of these Consolidated Ind-AS Financial Statements

Opinion

We have audited the accompanying Consolidated Ind-AS Financial Statements of Flipkart India Private Limited (herein referred to as the "Company"), and its associate comprising of the Consolidated Balance Sheet as at March 31 2021, the Consolidated Statement of Profit and Loss, including the Consolidated Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and notes to these Consolidated Ind-AS Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as these "Consolidated Ind-AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Ind-AS Financial Statements give the information required by the Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company and its associate as at March 31, 2021, their consolidated loss including consolidated other comprehensive income, their consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of these Consolidated Ind-AS Financial Statements in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of these Consolidated Ind-AS Financial Statements' Section of our Report. We are independent of the Company and its associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of these Consolidated Ind-AS Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these Consolidated Ind-AS Financial Statements.

Information Other than these Consolidated Ind-AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include these Consolidated Ind-AS Financial Statements and our Auditor's Report thereon.

Our opinion on these Consolidated Ind-AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of these Consolidated Ind-AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with these Consolidated Ind-AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for these Consolidated Ind-AS Financial Statements

The Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Ind- AS Financial Statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated other comprehensive income, consolidated cash flows and consolidated changes in equity of the Company and its associate in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind-AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

The respective Board of Directors of the Company and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these Consolidated Ind-AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of these Consolidated Ind-AS Financial Statements by the Board of Directors of the Company, as aforesaid.

In preparing these Consolidated Ind-AS Financial Statements, the respective Board of Directors of the Company and its associate are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the Company and its associate are also responsible for overseeing the financial reporting process of the Company and its associate.

Auditor's Responsibilities for the Audit of these Consolidated Ind-AS Financial Statements

Our objectives are to obtain reasonable assurance about whether these Consolidated Ind-AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind-AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of these Consolidated Ind-AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

• Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing

our opinion on whether the Company has adequate internal financial controls with reference to these Consolidated Ind-AS Financial Statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based

on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may

cast significant doubt on the ability of the Company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in these Consolidated Ind-AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company and its associate to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of these Consolidated Ind-AS Financial Statements,

including the disclosures, and whether these Consolidated Ind-AS Financial Statements represent the

underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business

activities within the Company and its associate of which we are the independent auditors, to express an opinion on these Consolidated Ind-AS Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in these Consolidated Ind-AS Financial Statements of which we are the independent auditors.

We communicate with Those Charged with Governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Those Charged with Governance of the Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Consolidated Ind-AS Financial Statements include the associate's share of net loss of Rs. 8 million for the year ended March 31, 2021, as considered in these Consolidated Ind-AS Financial Statements, whose Ind AS Financial Statements, other financial information have been audited by other auditors and whose reports have been furnished to us by the Management.. Our opinion on these Consolidated Ind-AS Financial Statementsin so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-sections (3) of Section 143 of the Act in so far

as it relates to the aforesaid associate, is based solely on the report of such other auditors. In our opinion and according to the information and explanations given to us by the management, these Ind AS Financial Statements and other financial information of this associate are not material to the Company.

Our opinion above on these Consolidated Ind-AS Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors and the Ind AS Financial Statements and other financial information certified by the management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit of the Company and Ind AS Financial Statements and other financial information of an associate which is audited by other auditor, as noted in the 'Other Matter' paragraph we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Ind-AS Financial Statements;

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Ind-AS Financial Statements have been kept so far as it appears from our examination of those books;

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Consolidated Other Comprehensive Income, the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these Consolidated Ind-AS Financial Statements;

(d) In our opinion, the aforesaid Consolidated Ind-AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

(e) On the basis of the written representations received from the Directors of the Company as on March 31, 2021 taken on record by the Board of Directors of the Company, none of the Directors are disqualified as on March 31, 2021 from being appointed as a Director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting with reference to these Consolidated Ind-AS Financial Statements of the Company, refer to our separate report in "Annexure 1" to this report. This reporting has not been done in respect of aforesaid one associate whose Ind AS Financial Statements and other financial information have been consolidated based on the Ind AS Financial Statements and other financial information which is audited by other auditor, upon which we are unable to comment;

(g) The provisions of Section 197 read with Schedule V of the Act are not applicable to the Company incorporated in India for the year ended March 31, 2021;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us;

i. These Consolidated Ind-AS Financial Statements disclose the impact of pending litigations. Refer Note 22 of these Consolidated Ind-AS Financial Statements;

ii. The Company did not have any material foreseeable losses in long-term contracts including derivative contracts during the year ended March 31, 2021; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2021.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Sd/-

per Sumit Mehra

Partner

Membership Number: 096547

UDIN: 21096547AAAADM8254

Place of Signature: Bengaluru

Date: September 28, 2021

ANNEXURE 1

TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THESE CONSOLIDATED IND- AS FINANCIAL STATEMENTS OF FLIPKART INDIA PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of Flipkart India Private Limited (hereinafter referred to as the "Company") as of March 31, 2021 in conjunction with our audit of these Consolidated Ind-AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these Consolidated Ind-AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Consolidated Ind-AS Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these Consolidated Ind-AS Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Consolidated Ind-AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of these Consolidated Ind-AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these Consolidated Ind-AS Financial Statements.

Meaning of Internal Financial Controls Over Financial Reporting With Reference to these Consolidated Ind-AS Financial Statements

A Company's internal financial control over financial reporting with reference to these Consolidated Ind-AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Ind-AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting with reference to these Consolidated Ind-AS Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of these Consolidated Ind-AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on these Consolidated Ind-AS Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to these Consolidated Ind-AS Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Consolidated Ind-AS Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Consolidated Ind-AS Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Consolidated Ind-AS Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has maintained, in all material respects, adequate internal financial controls over financial

reporting with reference to these Consolidated Ind-AS Financial Statements and such internal financial controls over financial reporting with reference to these Consolidated Ind-AS Financial Statements were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Sd/-

per Sumit Mehra

Partner

Membership Number: 096547

UDIN: 21096547AAAADM8254

Place of Signature: Bengaluru

Date: September 28, 2021

# [110000] Balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2021 | 31/03/2020 | 31/03/2019 |
|---|---|---|---|
| Balance sheet [Abstract] | | | |
| Assets [Abstract] | | | |
| Non-current assets [Abstract] | | | |
| Property, plant and equipment | 3 | 2 | 11 |
| Goodwill | 18 | 18 | 18 |
| Other intangible assets | 2 | 4 | 0 |
| Non-current financial assets [Abstract] | | | |
| Non-current investments | (A) 4,154 | (B) 357 | |
| Loans, non-current | 0 | 0 | |
| Total non-current financial assets | 4,154 | 357 | |
| Other non-current assets | 274 | 117 | |
| Total non-current assets | 4,451 | 498 | |
| Current assets [Abstract] | | | |
| Inventories | 55,633 | 29,636 | |
| Current financial assets [Abstract] | | | |
| Current investments | 0 | 0 | |
| Trade receivables, current | 25,823 | 17,358 | |
| Cash and cash equivalents | 767 | 12,046 | |
| Loans, current | 3,593 | 30,682 | |
| Other current financial assets | 4,972 | 4,502 | |
| Total current financial assets | 35,155 | 64,588 | |
| Other current assets | 27,433 | 18,011 | |
| Total current assets | 118,221 | 112,235 | |
| Total assets | 122,672 | 112,733 | |
| Equity and liabilities [Abstract] | | | |
| Equity [Abstract] | | | |
| Equity attributable to owners of parent [Abstract] | | | |
| Equity share capital | 9.789111 | 9.789111 | 8.508947 |
| Other equity | 50,068 | 74,422 | |
| Total equity attributable to owners of parent | 50,077.789111 | 74,431.789111 | |
| Non controlling interest | 0 | 0 | |
| Total equity | 50,077.789111 | 74,431.789111 | |
| Liabilities [Abstract] | | | |
| Non-current liabilities [Abstract] | | | |
| Non-current financial liabilities [Abstract] | | | |
| Borrowings, non-current | 0 | 0 | |
| Total non-current financial liabilities | 0 | 0 | |
| Provisions, non-current | 125 | 112 | |
| Total non-current liabilities | 125 | 112 | |
| Current liabilities [Abstract] | | | |
| Current financial liabilities [Abstract] | | | |
| Borrowings, current | 7,097 | 1,649 | |
| Trade payables, current | (C) 62,853 | (D) 34,454 | |
| Other current financial liabilities | 347 | 497 | |
| Total current financial liabilities | 70,297 | 36,600 | |
| Other current liabilities | 2,026 | 1,464 | |
| Provisions, current | 146 | 125 | |
| Total current liabilities | 72,469 | 38,189 | |
| Total liabilities | 72,594 | 38,301 | |
| Total equity and liabilities | 122,671.789111 | 112,732.789111 | |

## Footnotes

(A) Investments in associates 2,592, Other investments 1,562

(B) Investments in associates -, Other investments 357

(C) Total outstanding dues of micro enterprises and small enterprises 68, Total outstanding dues of creditors other than micro enterprises and small enterprises 62,785

(D) Total outstanding dues of micro enterprises and small enterprises 24, Total outstanding dues of creditors other than micro enterprises and small enterprises 34,430

# [210000] Statement of profit and loss

**Earnings per share [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of equity share capital [Axis] | Equity shares [Member] | | Equity shares 1 [Member] | |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Statement of profit and loss [Abstract] | | | | |
| Earnings per share [Abstract] | | | | |
| Earnings per share [Line items] | | | | |
| Basic earnings per share [Abstract] | | | | |
| Basic earnings (loss) per share from continuing operations | [INR/shares] -2,498 | [INR/shares] -3,477 | [INR/shares] -2,498 | [INR/shares] -3,477 |
| Total basic earnings (loss) per share | [INR/shares] -2,498 | [INR/shares] -3,477 | [INR/shares] -2,498 | [INR/shares] -3,477 |
| Diluted earnings per share [Abstract] | | | | |
| Diluted earnings (loss) per share from continuing operations | [INR/shares] -2,498 | [INR/shares] -3,477 | [INR/shares] -2,498 | [INR/shares] -3,477 |
| Total diluted earnings (loss) per share | [INR/shares] -2,498 | [INR/shares] -3,477 | [INR/shares] -2,498 | [INR/shares] -3,477 |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Statement of profit and loss [Abstract] | | |
| Income [Abstract] | | |
| Revenue from operations | 429,417 | 341,705 |
| Other income | 4,148 | 4,156 |
| Total income | 433,565 | 345,861 |
| Expenses [Abstract] | | |
| Cost of materials consumed | 0 | 0 |
| Purchases of stock-in-trade | 476,299 | 376,367 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | -25,998 | -5,138 |
| Employee benefit expense | 3,850 | 3,090 |
| Finance costs | 843 | 659 |
| Depreciation, depletion and amortisation expense | 7 | 10 |
| Other expenses | 3,012 | 2,376 |
| Total expenses | 458,013 | 377,364 |
| Profit before exceptional items and tax | -24,448 | -31,503 |
| Total profit before tax | -24,448 | -31,503 |
| Tax expense [Abstract] | | |
| Total tax expense | 0 | 0 |
| Total profit (loss) for period from continuing operations | -24,448 | -31,503 |
| Share of profit (loss) of associates and joint ventures accounted for using equity method | -8 | 0 |
| Total profit (loss) for period | -24,456 | -31,503 |
| Profit or loss, attributable to owners of parent | -24,448 | -31,503 |
| Comprehensive income OCI components presented net of tax [Abstract] | | |
| Whether company has other comprehensive income OCI components presented net of tax | Yes | Yes |
| Other comprehensive income net of tax [Abstract] | | |
| Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [Abstract] | | |
| Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans | 2 | -3 |
| Other comprehensive income, net of tax, gains (losses) from investments in equity instruments | 100 | 0 |
| Total other comprehensive income that will not be reclassified to profit or loss, net of tax | 102 | -3 |
| Total other comprehensive income that will be reclassified to profit or loss, net of tax | 0 | 0 |
| Total other comprehensive income | 102 | -3 |
| Other comprehensive income attributable to net of tax [Abstract] | | |
| Other Comprehensive income, attributable to owners of parent | 102 | -3 |
| Other Comprehensive income, attributable to non-controlling interests | 0 | 0 |
| Total comprehensive income | -24,354 | -31,506 |
| Comprehensive income attributable to net of tax [Abstract] | | |
| Comprehensive income, attributable to owners of parent | -24,354 | -31,506 |
| Comprehensive income, attributable to non-controlling interests | 0 | 0 |
| Comprehensive income OCI components presented before tax [Abstract] | | |
| Whether company has comprehensive income OCI components presented before tax | No | No |
| Other comprehensive income before tax [Abstract] | | |
| Total other comprehensive income | 102 | -3 |
| Other comprehensive income attributable to [Abstract] | | |
| Other Comprehensive income, attributable to owners of parent | 102 | -3 |
| Other Comprehensive income, attributable to non-controlling interests | 0 | 0 |
| Total comprehensive income | -24,354 | -31,506 |
| Comprehensive income attributable to [Abstract] | | |
| Comprehensive income, attributable to owners of parent | -24,354 | -31,506 |
| Comprehensive income, attributable to non-controlling interests | 0 | 0 |
| Earnings per share explanatory [TextBlock] | | |
| Earnings per share [Abstract] | | |
| Basic earnings per share [Abstract] | | |
| Basic earnings (loss) per share from continuing operations | [INR/shares] -2,498 | [INR/shares] -3,477 |
| Total basic earnings (loss) per share | [INR/shares] -2,498 | [INR/shares] -3,477 |
| Diluted earnings per share [Abstract] | | |
| Diluted earnings (loss) per share from continuing operations | [INR/shares] -2,498 | [INR/shares] -3,477 |

| | | |
|---|---|---|
| Total diluted earnings (loss) per share | [INR/shares] -2,498 | [INR/shares] -3,477 |

# [400200] Statement of changes in equity

**Statement of changes in equity [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Components of equity [Axis] | Equity [Member] | | | Equity attributable to the equity holders of the parent [Member] |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Balance at beginning of period (if restatement is applicable) | 0 | 0 | | 0 |
| Adjustments to equity for restatement [Abstract] | | | | |
| Effect of changes in accounting policy | 0 | 0 | | 0 |
| Correction of prior period errors | 0 | 0 | | 0 |
| Adjustments to equity for restatement | 0 | 0 | | 0 |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | -24,456 | -31,503 | | -24,456 |
| Changes in comprehensive income components | 102 | -3 | | 102 |
| Total comprehensive income | -24,354 | -31,506 | | -24,354 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | 0 | 44,548 | | 0 |
| Deductions to reserves [Abstract] | | | | |
| Securities premium adjusted bonus shares | 0 | 0 | | 0 |
| Securities premium adjusted writing off preliminary expenses | 0 | 0 | | 0 |
| Securities premium adjusted writing off discount expenses issue shares debentures | 0 | 0 | | 0 |
| Securities premium adjusted premium payable redemption preference shares debentures | 0 | 0 | | 0 |
| Securities premium adjusted purchase own shares other securities under section 68 | 0 | 0 | | 0 |
| Other utilisation of securities premium if permitted | 0 | 0 | | 0 |
| Other deductions to reserves | 0 | 0 | | 0 |
| Total deductions to reserves | 0 | 0 | | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Dividend appropriation [Abstract] | | | | |
| Interim dividend appropriation [Abstract] | | | | |
| Interim equity dividend appropriation | 0 | 0 | | 0 |
| Interim special dividend appropriation | 0 | 0 | | 0 |
| Total interim dividend appropriation | 0 | 0 | | 0 |
| Final dividend appropriation [Abstract] | | | | |
| Final equity dividend appropriation | 0 | 0 | | 0 |
| Final special dividend appropriation | 0 | 0 | | 0 |
| Total final dividend appropriation | 0 | 0 | | 0 |
| Total dividend appropriation | 0 | 0 | | 0 |
| Equity dividend tax appropriation | 0 | 0 | | 0 |
| Other appropriations | 0 | 0 | | 0 |
| Transfer to Retained earnings | 0 | 0 | | 0 |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | 0 | | 0 |
| Appropriation towards bonus shares | 0 | 0 | | 0 |
| Increase (decrease) through other contributions by owners, equity | 0 | 0 | | 0 |
| Increase (decrease) through other distributions to owners, equity | 0 | 0 | | 0 |

| | | | | |
|---|---|---|---|---|
| Increase (decrease) through other changes, equity | 0 | 0 | | 0 |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | 0 | 0 | | 0 |
| Other changes in equity, others | 0 | 0 | | 0 |
| Total other changes in equity | 0 | 44,548 | | 0 |
| Total increase (decrease) in equity | -24,354 | 13,042 | | -24,354 |
| Other equity at end of period | 50,068 | 74,422 | 61,380 | 50,068 |

**Statement of changes in equity [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Components of equity [Axis] | Equity attributable to the equity holders of the parent [Member] | | Share application money pending allotment [Member] | |
|---|---|---|---|---|
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Balance at beginning of period (if restatement is applicable) | 0 | | 0 | 0 |
| Adjustments to equity for restatement [Abstract] | | | | |
| Effect of changes in accounting policy | 0 | | 0 | 0 |
| Correction of prior period errors | 0 | | 0 | 0 |
| Adjustments to equity for restatement | 0 | | 0 | 0 |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | -31,503 | | 0 | 0 |
| Changes in comprehensive income components | -3 | | 0 | 0 |
| Total comprehensive income | -31,506 | | 0 | 0 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | 44,548 | | 0 | 0 |
| Deductions to reserves [Abstract] | | | | |
| Securities premium adjusted bonus shares | 0 | | 0 | 0 |
| Securities premium adjusted writing off preliminary expenses | 0 | | 0 | 0 |
| Securities premium adjusted writing off discount expenses issue shares debentures | 0 | | 0 | 0 |
| Securities premium adjusted premium payable redemption preference shares debentures | 0 | | 0 | 0 |
| Securities premium adjusted purchase own shares other securities under section 68 | 0 | | 0 | 0 |
| Other utilisation of securities premium if permitted | 0 | | 0 | 0 |
| Other deductions to reserves | 0 | | 0 | 0 |
| Total deductions to reserves | 0 | | 0 | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Dividend appropriation [Abstract] | | | | |
| Interim dividend appropriation [Abstract] | | | | |
| Interim equity dividend appropriation | 0 | | 0 | 0 |
| Interim special dividend appropriation | 0 | | 0 | 0 |
| Total interim dividend appropriation | 0 | | 0 | 0 |
| Final dividend appropriation [Abstract] | | | | |
| Final equity dividend appropriation | 0 | | 0 | 0 |
| Final special dividend appropriation | 0 | | 0 | 0 |
| Total final dividend appropriation | 0 | | 0 | 0 |
| Total dividend appropriation | 0 | | 0 | 0 |
| Equity dividend tax appropriation | 0 | | 0 | 0 |
| Other appropriations | 0 | | 0 | 0 |
| Transfer to Retained earnings | 0 | | 0 | 0 |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | | 0 | 0 |
| Appropriation towards bonus shares | 0 | | 0 | 0 |
| Increase (decrease) through other contributions by owners, equity | 0 | | 0 | 0 |
| Increase (decrease) through other distributions to owners, equity | 0 | | 0 | 0 |
| Increase (decrease) through other changes, equity | 0 | | 0 | 0 |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | 0 | | 0 | 0 |
| Other changes in equity, others | 0 | | 0 | 0 |

| | | | | |
|---|---|---|---|---|
| Total other changes in equity | 44,548 | | 0 | 0 |
| Total increase (decrease) in equity | 13,042 | | 0 | 0 |
| Other equity at end of period | 74,422 | 61,380 | 0 | 0 |

**Statement of changes in equity [Table]** **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

| Components of equity [Axis] | Share application money pending allotment [Member] | Reserves [Member] | | |
|---|---|---|---|---|
| | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Balance at beginning of period (if restatement is applicable) | | 0 | 0 | |
| Adjustments to equity for restatement [Abstract] | | | | |
| Effect of changes in accounting policy | | 0 | 0 | |
| Correction of prior period errors | | 0 | 0 | |
| Adjustments to equity for restatement | | 0 | 0 | |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | | -24,456 | -31,503 | |
| Changes in comprehensive income components | | 102 | -3 | |
| Total comprehensive income | | -24,354 | -31,506 | |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | | 0 | 44,548 | |
| Deductions to reserves [Abstract] | | | | |
| Other utilisation of securities premium if permitted | | 0 | 0 | |
| Other deductions to reserves | | 0 | 0 | |
| Total deductions to reserves | | 0 | 0 | |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Dividend appropriation [Abstract] | | | | |
| Interim dividend appropriation [Abstract] | | | | |
| Interim equity dividend appropriation | | 0 | 0 | |
| Interim special dividend appropriation | | 0 | 0 | |
| Total interim dividend appropriation | | 0 | 0 | |
| Final dividend appropriation [Abstract] | | | | |
| Final equity dividend appropriation | | 0 | 0 | |
| Final special dividend appropriation | | 0 | 0 | |
| Total final dividend appropriation | | 0 | 0 | |
| Total dividend appropriation | | 0 | 0 | |
| Equity dividend tax appropriation | | 0 | 0 | |
| Other appropriations | | 0 | 0 | |
| Transfer to Retained earnings | | 0 | 0 | |
| Total appropriations for dividend, dividend tax and retained earnings | | 0 | 0 | |
| Appropriation towards bonus shares | | 0 | 0 | |
| Increase (decrease) through other contributions by owners, equity | | 0 | 0 | |
| Increase (decrease) through other distributions to owners, equity | | 0 | 0 | |
| Increase (decrease) through other changes, equity | | 0 | 0 | |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | 0 | 0 | |
| Other changes in equity, others | | 0 | 0 | |
| Total other changes in equity | | 0 | 44,548 | |
| Total increase (decrease) in equity | | -24,354 | 13,042 | |
| Other equity at end of period | 0 | 50,068 | 74,422 | 61,380 |

**Statement of changes in equity [Table]** **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

| Components of equity [Axis] | Securities premium reserve [Member] | | | Retained earnings [Member] |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Balance at beginning of period (if restatement is applicable) | 0 | 0 | | 0 |
| Adjustments to equity for restatement [Abstract] | | | | |
| Effect of changes in accounting policy | 0 | 0 | | 0 |
| Correction of prior period errors | 0 | 0 | | 0 |
| Adjustments to equity for restatement | 0 | 0 | | 0 |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | 0 | 0 | | -24,456 |
| Changes in comprehensive income components | 0 | 0 | | 102 |
| Total comprehensive income | 0 | 0 | | -24,354 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | 0 | 44,548 | | 0 |
| Deductions to reserves [Abstract] | | | | |
| Securities premium adjusted bonus shares | 0 | 0 | | |
| Securities premium adjusted writing off preliminary expenses | 0 | 0 | | |
| Securities premium adjusted writing off discount expenses issue shares debentures | 0 | 0 | | |
| Securities premium adjusted premium payable redemption preference shares debentures | 0 | 0 | | |
| Securities premium adjusted purchase own shares other securities under section 68 | 0 | 0 | | |
| Other utilisation of securities premium if permitted | 0 | 0 | | 0 |
| Other deductions to reserves | 0 | 0 | | 0 |
| Total deductions to reserves | 0 | 0 | | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Dividend appropriation [Abstract] | | | | |
| Interim dividend appropriation [Abstract] | | | | |
| Interim equity dividend appropriation | 0 | 0 | | 0 |
| Interim special dividend appropriation | 0 | 0 | | 0 |
| Total interim dividend appropriation | 0 | 0 | | 0 |
| Final dividend appropriation [Abstract] | | | | |
| Final equity dividend appropriation | 0 | 0 | | 0 |
| Final special dividend appropriation | 0 | 0 | | 0 |
| Total final dividend appropriation | 0 | 0 | | 0 |
| Total dividend appropriation | 0 | 0 | | 0 |
| Equity dividend tax appropriation | 0 | 0 | | 0 |
| Other appropriations | 0 | 0 | | 0 |
| Transfer to Retained earnings | 0 | 0 | | 0 |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | 0 | | 0 |
| Appropriation towards bonus shares | 0 | 0 | | 0 |
| Increase (decrease) through other contributions by owners, equity | 0 | 0 | | 0 |
| Increase (decrease) through other distributions to owners, equity | 0 | 0 | | 0 |
| Increase (decrease) through other changes, equity | 0 | 0 | | 0 |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | 0 | 0 | | 0 |
| Other changes in equity, others | 0 | 0 | | 0 |

| | | | | |
|---|---|---|---|---|
| Total other changes in equity | 0 | 44,548 | | 0 |
| Total increase (decrease) in equity | 0 | 44,548 | | -24,354 |
| Other equity at end of period | 189,030 | 189,030 | 144,482 | -138,962 |

**Statement of changes in equity [Table]** **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

| Components of equity [Axis] | Retained earnings [Member] | | Other retained earning [Member] | |
|---|---|---|---|---|
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Balance at beginning of period (if restatement is applicable) | 0 | | 0 | 0 |
| Adjustments to equity for restatement [Abstract] | | | | |
| Effect of changes in accounting policy | 0 | | 0 | 0 |
| Correction of prior period errors | 0 | | 0 | 0 |
| Adjustments to equity for restatement | 0 | | 0 | 0 |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | -31,503 | | -24,456 | -31,503 |
| Changes in comprehensive income components | -3 | | 102 | -3 |
| Total comprehensive income | -31,506 | | -24,354 | -31,506 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | 0 | | 0 | 0 |
| Deductions to reserves [Abstract] | | | | |
| Other utilisation of securities premium if permitted | 0 | | 0 | 0 |
| Other deductions to reserves | 0 | | 0 | 0 |
| Total deductions to reserves | 0 | | 0 | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Dividend appropriation [Abstract] | | | | |
| Interim dividend appropriation [Abstract] | | | | |
| Interim equity dividend appropriation | 0 | | 0 | 0 |
| Interim special dividend appropriation | 0 | | 0 | 0 |
| Total interim dividend appropriation | 0 | | 0 | 0 |
| Final dividend appropriation [Abstract] | | | | |
| Final equity dividend appropriation | 0 | | 0 | 0 |
| Final special dividend appropriation | 0 | | 0 | 0 |
| Total final dividend appropriation | 0 | | 0 | 0 |
| Total dividend appropriation | 0 | | 0 | 0 |
| Equity dividend tax appropriation | 0 | | 0 | 0 |
| Other appropriations | 0 | | 0 | 0 |
| Transfer to Retained earnings | 0 | | 0 | 0 |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | | 0 | 0 |
| Appropriation towards bonus shares | 0 | | 0 | 0 |
| Increase (decrease) through other contributions by owners, equity | 0 | | 0 | 0 |
| Increase (decrease) through other distributions to owners, equity | 0 | | 0 | 0 |
| Increase (decrease) through other changes, equity | 0 | | 0 | 0 |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | 0 | | 0 | 0 |
| Other changes in equity, others | 0 | | 0 | 0 |
| Total other changes in equity | 0 | | 0 | 0 |
| Total increase (decrease) in equity | -31,506 | | -24,354 | -31,506 |
| Other equity at end of period | -114,608 | -83,102 | -138,962 | -114,608 |

**Statement of changes in equity [Table]** **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

| **Components of equity [Axis]** | **Other retained earning [Member]** |
|---|---|
| | **31/03/2019** |
| Other equity [Abstract] | |
| Statement of changes in equity [Line items] | |
| Equity [Abstract] | |
| Changes in equity [Abstract] | |
| Other equity at end of period | -83,102 |

Unless otherwise specified, all monetary values are in Millions of INR

| | **01/04/2020 to 31/03/2021** |
|---|---|
| Disclosure of notes on changes in equity [TextBlock] | Textual information (2) [See below] |

# Textual information (2)

**Disclosure of notes on changes in equity [Text Block]**

Equity share capital

| Year ended March 31, 2021 | As at April 1, 2020 | Changes in equity share capital during the year | As at March 31, 2021 |
|---|---|---|---|
| Equity share capital (refer note 9) | 10 | - | 10 |
| | 10 | - | 10 |

Other equity

| Year ended March 31, 2021 | Retained earnings | Securities premium | Total equity |
|---|---|---|---|
| Balance as at April 1, 2020 | (1,14,608) | 1,89,030 | 74,422 |
| Comprehensive (loss) for the year | | | |
| (Loss) for the year | (24,456) | - | (24,456) |
| Gain on FVTOCI financial assets | 100 | - | 100 |
| Re-measurement gain on defined benefit plans | 2 | - | 2 |
| Total comprehensive (loss) for the year | (24,354) | - | (24,354) |
| Issue of equity shares | - | - | - |
| Balance as at March 31, 2021 | (1,38,962) | 1,89,030 | 50,068 |

Equity share capital

| Year ended March 31, 2020 | As at April 1, 2019 | Changes in equity share capital during the year | As at March 31, 2020 |
|---|---|---|---|
| Equity share capital (refer note 9) | 8 | 2 | 10 |
| | 8 | 2 | 10 |

Other equity

| Year ended March 31, 2020 | Retained earnings | Securities premium | Total equity |
|---|---|---|---|
| Balance as at April 1, 2019 | (83,102) | 1,44,482 | 61,380 |
| Comprehensive (loss) for the year | | | |
| (Loss) for the year | (31,503) | - | (31,503) |
| Re-measurement (losses) on defined benefit plans | (3) | - | (3) |
| Total comprehensive (loss) for the year | (31,506) | - | (31,506) |
| Issue of equity shares | - | 44,548 | 44,548 |
| Balance as at the March 31, 2020 | (1,14,608) | 1,89,030 | 74,422 |

Securities premium is used to record the premium on issue of equity shares. The reserve can be utilised only for the limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

# [320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
|---|---|---|---|
| Statement of cash flows [Abstract] | | | |
| Whether cash flow statement is applicable on company | Yes | Yes | |
| Cash flows from used in operating activities [Abstract] | | | |
| Profit before tax | -24,448 | -31,503 | |
| Adjustments for reconcile profit (loss) [Abstract] | | | |
| Adjustments for decrease (increase) in inventories | -25,997 | -5,138 | |
| Adjustments for decrease (increase) in trade receivables, current | -8,439 | 8,155 | |
| Adjustments for decrease (increase) in other current assets | -9,514 | -6,828 | |
| Adjustments for decrease (increase) in other non-current assets | 0 | 0 | |
| Adjustments for other financial assets, current | (A) 687 | (B) 13,147 | |
| Adjustments for increase (decrease) in trade payables, current | 26,905 | -7,519 | |
| Adjustments for increase (decrease) in other current liabilities | 562 | 54 | |
| Adjustments for depreciation and amortisation expense | 7 | 10 | |
| Adjustments for provisions, current | 21 | 14 | |
| Adjustments for provisions, non-current | 16 | 7 | |
| Adjustments for other financial liabilities, current | 37 | -177 | |
| Adjustments for unrealised foreign exchange losses gains | (C) -34 | (D) 112 | |
| Adjustments for share-based payments | 1,593 | 1,470 | |
| Other adjustments to reconcile profit (loss) | (E) 63 | (F) -1,071 | |
| Total adjustments for reconcile profit (loss) | -14,093 | 2,236 | |
| Net cash flows from (used in) operations | -38,541 | -29,267 | |
| Interest paid | -742 | -530 | |
| Interest received | -3,520 | -2,462 | |
| Income taxes paid (refund) | 158 | 57 | |
| Net cash flows from (used in) operating activities | -41,477 | -31,256 | |
| Cash flows from used in investing activities [Abstract] | | | |
| Cash flows used in obtaining control of subsidiaries or other businesses | (G) 3,705 | (H) 357 | |
| Proceeds from sales of property, plant and equipment | 0 | 2 | |
| Purchase of property, plant and equipment | 4 | 9 | |
| Proceeds from sales of investment property | (I) 3 | (J) 424,896 | |
| Purchase of investment property | 0 | 397,930 | |
| Cash advances and loans made to other parties | 252,985 | 89,606 | |
| Cash receipts from repayment of advances and loans made to other parties | 280,072 | 60,496 | |
| Interest received | 2,297 | 1,469 | |
| Net cash flows from (used in) investing activities | 25,678 | -1,039 | |
| Cash flows from used in financing activities [Abstract] | | | |
| Proceeds from issuing shares | 0 | 44,550 | |
| Proceeds from borrowings | (K) 218,184 | (L) 47,503 | |
| Repayments of borrowings | (M) 212,735 | (N) 47,433 | |
| Interest paid | 929 | 466 | |
| Net cash flows from (used in) financing activities | 4,520 | 44,154 | |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | -11,279 | 11,859 | |
| Net increase (decrease) in cash and cash equivalents | -11,279 | 11,859 | |
| Cash and cash equivalents cash flow statement at end of period | 767 | 12,046 | 187 |

### Footnotes

(A) (Increase)/decrease in current loans financial assets 2 Decrease in current other financial assets 685

(B) (Increase)/decrease in current loans financial assets (3) Decrease in current other financial assets 13,150

(C) Unrealised foreign exchange loss/(gain) on forward contracts 48 Unrealised foreign exchange (gain)/loss, net (82)

(D) Unrealised foreign exchange loss/(gain) on forward contracts (64) Unrealised foreign exchange (gain)/loss, net 176

(E) Allowance for doubtful and bad debts and advances 91 Bad debts and advances written off - Net gain on sale of current investments (3) Unrealized (gain) / loss on investments - Discount on non-convertible debentures amortized - Premium on non-convertible debentures amortized - Liabilities no longer required written back (25)

(F) Allowance for doubtful and bad debts and advances 134 Bad debts and advances written off 40 Net gain on sale of current investments (1,208) Unrealized (gain) / loss on investments 41 Discount on non-convertible debentures amortized (0) Premium on non-convertible debentures amortized 1 Liabilities no longer required written back (80)

(G) Other Investments (1,105) Investments in associate (2,600)

(H) Other Investments (357) Investments in associate -

(I) Redemption of non-convertible debentures, bonds and commercial paper - Proceeds from sale of mutual funds, non-convertible debentures and bonds 3

(J) Redemption of non-convertible debentures, bonds and commercial paper 4,450 Proceeds from sale of mutual funds, non-convertible debentures and bonds 4,20,446

(K) Intercorporate loan availed 1,79,807 Working Capital demand loan availed 38,377

(L) Intercorporate loan availed 39,988 Working Capital demand loan availed 7,515

(M) Intercorporate loan repaid (1,74,178) Working Capital demand loan repaid (38,557)

(N) Intercorporate loan repaid (40,098) Working Capital demand loan repaid (7,335)

## [610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Millions of INR

| | **01/04/2020 to 31/03/2021** |
|---|---|
| Disclosure of significant accounting policies [TextBlock] | Textual information (3) [See below] |

# Textual information (3)

**Disclosure of significant accounting policies [Text Block]**

1. Corporate information

Flipkart India Private Limited (herein after referred to as "the Company") was incorporated on September 19, 2011 as a private limited company under the Companies Act, 1956. The registered office of the Company is located at Buildings Alyssa, Begonia & Clover, Embassy Tech Village, Outer Ring Road, Devarabeesanahalli Village, Bengaluru – 560103, Karnataka, India w.e.f. April 1, 2019. The holding company is Flipkart Private Limited, Singapore (formerly Flipkart Limited, Singapore) and the ultimate holding company is Walmart Inc., U.S.A.. The Company is engaged in B2B distribution of mobile, television, laptop, tablet, mobile accessory, footwear, clothing, grocery etc. During the year ended March 31, 2021, the Company has forayed into omnichannel business through its B2B marketplace.

The Consolidated Ind-AS Financial Statements were authorised for issue in accordance with a resolution by the Company's Board of Directors on July 26, 2021

1b. The associate(s) included in the Consolidated Ind AS Financial Statements are as under:

| Name of the company | Country of Incorporation | Relationship | Proportion of ownership as at March 31, 2021 | Date of acquisition/ Incorporation |
|---|---|---|---|---|
| Arvind Youth Brands Private Limited | India | Associate | 23.75% | July, 2020 |

2. Summary of Significant Accounting Policies

2.1 Basis of preparation, measurement and consolidation

The Consolidated Ind-AS Financial Statements have been prepared in accordance with Indian Accounting Standards (Ind-AS) under the historical cost convention on the accrual basis, except for certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments) and the provisions of the Companies Act, 2013 (""Act"") (to the extent notified). The Ind-AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

The Consolidated Ind AS Financial Statements comprise of the Standalone Ind AS Financial Statements of the company and its Associate (collectively, the Company)

The Consolidated Ind-AS Financial Statements are presented in Indian Rupees (INR or Rs.) and all values in the tables are reported in millions of Indian rupees (Rupees in millions ('Mn')) upto two decimal place except share data, unless otherwise stated. Certain notes and disclosures in the Consolidated Ind-AS Financial Statements has been represented as Zero (""0""), where the absolute amount is below the rounding off norms adopted by the Company.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The Company reassess whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements listed above. In assessing control, potential voting rights that currently are exercisable are taken into account. The Consolidated Ind AS financial statements of subsidiary is included in the Consolidated Ind-AS Financial Statements from the date on which control commences until the date on which control ceases.

Non-controlling interest is the equity in a subsidiary not attributed to the Company and is presented separately from the Company's equity.

Profit or loss and each component of other comprehensive income are attributed to the equity holders of the Parent and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. All intra-Company balances, transactions, income and expenses are eliminated in full on consolidation.

The Company uses the direct method of consolidation and on disposal of a foreign operation, the gain or loss that is reclassified to profit or loss reflects the amount that arises from using this method."

Changes in the Company's interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions, that is, as transactions with the owners in their capacity as owners. The carrying amount of the Company's

interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to equity holders of the Parent.

When the Company ceases to have control (subsidiaries), exercise significant influence (associates) or exert joint control (joint ventures), any retained interest is remeasured to its fair value, with the change in the carrying value recognized in the statement of profit or loss. In addition, any amounts previously recognized in OCI in respect of de-consolidated entities are accounted for as if Company had directly disposed off related assets or liabilities.

2.2 Business Combination

Business combinations are accounted for by applying the acquisition method as at the date of acquisition, which is the date on which control is transferred to the Company. Identifiable assets acquired and liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. When the Company acquires a business, it assess the financial assets and liabilities assumed for appropriate classification and designation in accordance with contractual terms, economic circumstances and pertinent conditions as at acquisition date. The excess of the cost of acquisition over the interest in the fair value of the identifiable net assets acquired and attributable to the owners of the Company is recorded as goodwill. The cost of an acquisition is measured as the aggregate of the consideration transferred, which is measured at the acquisition date fair value and the amount of a non-controlling interest in the acquire. Transaction costs incurred in connection with a business acquisition are expensed as and when incurred. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, then the gain is recognized in Other Comprehensive Income (OCI) and accumulated in equity as capital reserve.

Any contingent consideration payable is measured at fair value at the acquisition date. Subsequent changes in the fair value of contingent consideration are recognized in Statement of Profit and Loss. Contingent consideration that is classified as equity is not remeasured and subsequent settlement is accounted for within equity.

Business combinations involving entities or businesses under common control shall be accounted for using the pooling of interest method."

2.3 Functional and Foreign currency

Functional and presentation currency

Management has determined the currency of the primary economic environment in which the entity resides in and operates as the functional currency. The functional currency of the Company is Indian Rupees (INR). The Consolidated Ind-AS Financial Statements have been presented in INR, as it best represents the operating business performance and underlying transactions.

Transactions and balances

Transactions in foreign currencies are measured in the functional currency of the Company and are recorded on initial recognition in the functional currency at exchange rates prevailing at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the end of the reporting period.

Differences arising on settlement or translation of monetary items are recognized in the Statement of Profit and Loss.

Non-monetary items that are measured in historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognized in Other Comprehensive Income (OCI) or Statement of Profit and Loss are also recognized in OCI or Statement of Profit and Loss, respectively).

2.4 Property, plant and equipment

(a) Recognition and measurement

All items of property, plant and equipment are initially measured at cost and subsequently it is measured at cost less accumulated depreciation and impairment losses, if any. Costs include expenditures directly attributable to acquisition of assets. The cost of an item of property, plant and equipment is recognized as an asset, if and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. When significant parts of property, plant and equipment are required to be replaced in intervals, the Company recognizes such parts as individual assets with specific useful lives and depreciation, respectively. Any subsequent cost incurred is recognized in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in Statement of Profit and Loss as incurred.

(b) Depreciation

The Company depreciates property, plant and equipment over the estimated useful life on a straight-line basis from the date the assets are available for use. Leasehold improvements are amortized over the estimated useful life or the lease period, whichever is lower.

Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is

ready for its intended use.

The residual value, estimated useful life and method of depreciation of property, plant and equipment are reviewed at each financial year and adjusted prospectively, if appropriate. The estimated useful lives of assets are as follows:

| Category of assets | Estimated useful life |
|---|---|
| Computers | 3 years |
| Furniture and fixtures | 5 years |
| Office equipment | 5 years |
| Electrical installations and equipment | 5 years |

The Company, based on technical assessment made by technical expert and management estimate, depreciates the certain items of plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Act. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

An item of plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in the Statement of Profit and Loss in the year the asset is derecognized.

Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under ‘Capital work-in-progress’. Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

2.5 Goodwill and Intangible assets

Goodwill

Goodwill represents the excess of the purchase price over the fair value of the identifiable assets and liabilities acquired in a business combination. If the excess is negative, a bargain purchase gain is recognized immediately in OCI and accumulated in equity as capital reserve.

Goodwill is tested for impairment at least annually and when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. The goodwill impairment test is performed at the level of cash-generating unit or Company's of cash-generating units which represent the lowest level at which goodwill is monitored for internal management purposes.

Where the recoverable amount of the cash-generating unit is less than the carrying amount, an impairment loss is recognized in Statement of Profit and Loss. Impairment losses recognized for goodwill are not reversed in subsequent periods.

Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets acquired in business combination are measured at fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is recognized in the Statement of Profit and Loss when it is incurred.

Subsequent expenditures are capitalized only when they increase the future economic benefits embodied in the specific asset to which they relate.

Intangible assets with indefinite useful lives or not yet available are not amortized, but instead tested for impairment annually. Intangible assets with finite lives are amortized over the estimated useful life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss in the expense category consistent with the nature of the intangible assets.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

The useful lives of the intangible assets assessed by the management are as follows and these amortized on a straight line

basis over the period of the assets:

| Category of assets | Estimated useful life |
|---|---|
| Computer software | 1- 3 years |

2.6 Inventories

Inventories are stated at the lower of cost or net realizable value. Costs include purchase costs and other costs incurred in bringing the inventories to their present location and condition. Inventories are primarily accounted for using first-in first-out basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale.

Where necessary, allowance is provided for damaged, obsolete and slow moving items to adjust the carrying value of inventories to the lower of cost and net realizable value."

2.7 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments in the form of financial assets and financial liabilities are generally presented separately. Financial instruments are recognized on these balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Upon initial recognition, financial instruments are measured at fair value. Transaction costs directly attributable to the acquisition or issue of financial instruments are recognized in determining the carrying amount, if it is not classified as at fair value through profit or loss. Subsequently, financial instruments are measured according to the category in which they are classified.

Financial assets are classified into following categories:

- Financial assets carried at amortized cost

- Financial assets fair valued through other comprehensive income (FVTOCI)

- Financial assets at fair value through profit or loss (FVTPL)"

Financial liabilities are classified into financial liabilities at fair value through profit or loss and other financial liabilities.

Transaction costs are apportioned between the liability, derivative and equity components of the convertible preference shares based on the allocation of proceeds to the liability, derivative and equity components when the instruments are initially recognised. Equity component are accounted for as a deduction from equity net of tax benefit, financial liabilities measured at amortised cost are included in the calculation of the amortised cost using effective interest method and financial liabilities measured at FVTPL are recognised in the statement of profit or loss as they are incurred.

Financial assets

Financial assets primarily comprise of trade receivables, loan and receivables, cash and bank balances and marketable securities and investments.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification as follows:

Financial assets carried at amortized cost

"A financial asset is subsequently measured at amortized cost if it meets both the following criteria:

(i) the asset is held within a business model whose objective is to hold the asset to collect contractual cash flows, and

(ii) the contractual terms of the financial assets give rise on a specified date to cash flows that are solely payments of principal and interest on the principal outstanding."

Financial assets at fair value through other comprehensive income (FVTOCI):

A financial asset is subsequently measured at fair value through other comprehensive income if it meets both the following criteria:

"(i) the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and

(ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. "

Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income. For Financial assets at FVTOCI, all fair value changes in the instruments excluding dividends, are recognized in OCI and is never recycled to Statement of Profit and Loss, even on sale of the instrument. Interest income earned on FVTOCI instruments are recognized in Statement of Profit and Loss.

Financial assets at fair value through profit or loss (FVTPL) :

A financial asset which does not meet the amortized cost or FVTOCI criteria is measured as FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses on re-measurement recognized in Statement of Profit and Loss. The gain or loss on disposal is recognized in Consolidated Statement of Profit and Loss. Interest income earned on FVTPL instruments are recognized in Statement of Profit and Loss.

Financial liabilities:

Financial liabilities primarily include trade payables, borrowings, derivative financial liabilities and other liabilities.

Financial liabilities measured at amortized cost

After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest method, except for contingent considerations recognized in a business combination which is subsequently measured at FVTPL. For trade and other payables, the carrying amounts approximate fair value due to the short term maturity of these instruments.

Compound financial instruments

Compound financial instruments have both a financial liability and an equity component from the issuer’s perspective. The components are defined based on the terms of the financial instrument and presented and measured separately according to their substance. At initial recognition of a compound financial instrument, the financial liability component is recognized at fair value and the residual amount is allocated to equity.

Derivative financial instruments

"All derivatives are recognized initially at fair value on the date a derivative contract is entered into and subsequently re-measured at fair value. Embedded derivatives are separated from the host contract and accounted for separately if they are not closely related to the host contract. The Company measures all derivative financial instruments based on fair values derived from market prices of the instruments or from option pricing models, as appropriate. Changes in the fair value of any derivative instruments that do not qualify for hedge accounting are recognized immediately in the Statement of Profit and Loss, except for derivatives that are highly effective and qualify for cash flow or net investment hedge accounting.

The Company uses foreign exchange forward contracts to manage some of its transaction exposures. The foreign exchange forward contracts are not designated as cash flow hedges and are entered into for periods consistent with foreign currency exposure of the underlying transactions."

Financial Guarantee

"A financial guarantee contract is a contract that requires the Company to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument.

Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently it is measured at the higher of:

(i) the amount of the loss allowance determined in accordance Expected Credit Loss model, and

(ii) the amount initially recognized less, when appropriate, the cumulative amount of income recognized in accordance with the principles of Ind-AS 18."

De-recognition of financial assets and liabilities

"The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On de-recognition of a financial asset measured at amortized cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognized in the Statement of Profit and Loss. In addition, on de-recognition of an investment in a debt instrument classified as at FVTOCI, the cumulative gain or loss previously accumulated in the investments revaluation reserve is reclassified to Statement of Profit and Loss. In contrast, on de-recognition of an investment in equity instrument which the Company has elected on initial recognition to measure at FVTOCI, the cumulative gain or loss previously accumulated in the investments revaluation reserve is not reclassified to Statement of Profit and Loss, but is transferred to retained earnings.

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognized in the Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset with the net amount reported in these balance sheet only if there is a current enforceable legal right to offset the recognized amounts and an intent to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

2.8 Impairment

Financial assets

Ind-AS 109 requires the Company to record expected credit losses on all of its debt securities, loans and receivables, either on a 12-month or life time expected credit losses. The Company recognizes loss allowances using the Expected Credit Loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivable with no significant financing component is measured at an amount equal to life time ECL. For all other financial assets, ECL are measured at an amount equal to 12-month ECL, unless there is a significant increase in the credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in Statement of Profit and Loss.

Non - financial assets

"The Company assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Goodwill and intangible assets with indefinite economic lives are tested for impairment annually and at other times when such indicators exist.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples or other available fair value indicators.

Other non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable."

2.9 Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand, demand deposits, and short-term, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalent, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company’s cash management.

2.10 Restricted Cash

Cash that is restricted as to withdrawal for use or pledged as security is reported separately under other assets, and is not included in the total cash and cash equivalents in the statements of cash flows and cash and cash equivalents in these balance sheet. The Company’s restricted cash mainly represents (a) the secured deposits held in designated bank accounts for which Bank Guarantee have been issued/utilized; (b) time deposits that are pledged for outstanding short-term loan and borrowings.

2.11 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. The expense relating to a provision is presented in the Statement of Profit and Loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

2.12 Employee benefits

Defined benefit plan

In accordance with applicable laws in India, the Company provides for gratuity, a defined benefit retirement plan (“the Gratuity Plan”) for every employee who has completed 5 years or more of service on departure at 15 days salary (last drawn salary). The Gratuity Plan provides for a lump sum payment to eligible employees at retirement, death, incapacitation or termination of employment based on last drawn salary and tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date using projected unit credit method. The gratuity scheme is not funded.

The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method. Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding net interest and the return on plan assets (excluding net interest), are recognised immediately in these balance sheet with a corresponding debit or credit to retained earnings through other comprehensive income in the period in which they occur. Re-measurements are not reclassified to Statement of Profit and Loss in subsequent periods.

Past service costs are recognised in Statement of Profit and Loss on the earlier of:

- The date of the plan amendment or curtailment, and

- The date that the Company recognizes restructuring-related costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation under employee benefit expenses’ in Statement of Profit and Loss.

Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements.

All actuarial gains and losses are immediately recognized in other comprehensive income, net of taxes, if any, and permanently excluded from Statement of Profit and Loss.

Defined contribution plan

The Company makes contributions to the Provident Fund scheme, a defined contribution benefit scheme. These contributions are deposited with Government administered fund and recognized as an expense in the period in which the related service is performed. There is no further obligation on the Company on this defined contribution plan.

Compensated Absences

Employee entitlements to annual leave are recognised as a liability when they accrue to the employees. The estimated liability for leave is recognised for services rendered by employees up to the end of the reporting period.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the Statement of Profit and Loss and are not deferred. The Company presents the entire leave as a current liability in these balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

Share based  payments

Flipkart Private Limited (Holding Company) operates ESOP for its Company entities which has equity settled and cash settled components. The Company recognises the cost and corresponding liability based on the advice received from Flipkart Private Limited.

Equity settled transactions

The cost of equity settled share-based payment transactions with employees is measured by reference to the fair value of the options using option pricing model at the date on which the options are granted which takes into account market conditions and non-vesting conditions

Cash settled transactions

" The cost of cash settled share-based payment transactions is measured initially and at each reporting date up to and including the settlement date, with changes in fair value recognised in employee benefits expense.

The fair value is expensed over the period until the vesting date with recognition of corresponding liability to pay Holding Company."

2.13 Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, and lease payments made at or before the commencement date less any lease incentives received.

Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment.

ii) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

iii) Short-term leases and leases of low-value assets

The Company has elected not to recognise right-of-use assets and liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets where the value of an underlying asset does not individually exceed INR 3 million. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term."

2.14 Revenue from contracts with customers

"Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expect to receive in exchange for those products or services.

Revenue is measured based on the amount of consideration that the Company expect to receive, reduced by estimates for return allowances and rebates. Revenue also excludes any amounts collected on behalf of third parties, including sales and goods and services tax. "

The Company accounts for volume discounts and pricing incentives to customers as a reduction of revenue. The Company provide incentives to customers in the form of discounts on items sold.

The Company may provide refunds/credits to customers on sales return. Refunds/credits are accounted for as variable consideration at contract inception when estimating the amount of revenue to be recognised when a performance obligation is satisfied to the extent that it is probable that a significant reversal of revenue will not occur and updated as additional information becomes available.

Refunds/credits are recorded as reduction of revenue. The Company estimate our refund liabilities using historical refund experience. The Company assess the trends that could affect our estimates on an ongoing basis and adjust the refund liability calculations if it appears that changes in circumstances, including changes to our refund policies or general economic conditions, may cause future refunds to differ from our initial estimates.

Right of return asset represents the Company's right to recover the goods expected to be returned by customers. The asset is measured at the former carrying amount of the inventory, less any expected costs to recover the goods, including any potential decreases in the value of the returned goods. The Company updates the measurement of the asset recorded for any revisions to its expected level of returns, as well as any additional decreases in the value of the returned products.

Revenues in excess of invoicing, which are dependent upon both performance and passage of time, are classified as contract assets (which the Company refer as unbilled revenue) while invoicing in excess of revenues are classified as contract liabilities (which the Company refer to as unearned revenues).

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the performance obligation added to an existing contract are distinct and whether the pricing is at the Consolidated selling price. Performance obligation added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional performance obligation are priced at the Consolidated selling price, or as a termination of the existing contract and creation of a new contract if not priced at the Consolidated selling price.

The following is a description of principal activities from which the Company generates its revenue:

Sale of traded goods

Revenue from sale of goods is recognised when control of the goods is transferred to the resellers, which generally happens upon delivery to the resellers. Certain of the Company's customers are offered volume discounts based on the targets achieved. In accounting for these volume discounts, the Company records the estimated volume discount as a reduction of revenue as sales take place throughout the year.

Rendering of services

Income from B2B marketplace services

The Company's B2B marketplace service generates revenue primarily from transaction fee paid by vendors in marketplace. Revenue related to transaction fees and any related fulfilment fees earned from these arrangements are recognised when the services are rendered, which generally happens at the time underlying sales has been concluded.

Income from logistics services

Income from logistics services include shipping services. Revenue from shipping services is recognised at a point in time when the products are delivered to the end customers.

Interest income

Interest income is recognised using the effective interest method. Effective interest is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. Interest income is included in finance income in the Statement of Profit and Loss. Finance income primarily comprises of interest income on fixed deposits, changes in fair value and gains/(losses) on disposal of financial instruments classified as FVTPL.

2.15 Finance cost

Finance expenses comprise interest cost on borrowings. Borrowing costs that are directly attributable to a qualifying asset are capitalized as part of cost of the asset. All other borrowing cost are expensed in the period in which they occur, using the effective interest method.

2.16 Income Tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the Statement of Profit and Loss except to the extent it relates to a business combination, or items directly recognized in equity or in OCI.

Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and liability simultaneously.

Current income tax relating to items recognized outside profit or loss is recognized outside Statement of Profit and Loss (either in other comprehensive income or equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation, and it establishes provisions where appropriate.

Deferred tax

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are

recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction. Deferred income tax assets are recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting period.

Deferred tax relating to items recognized outside Statement of Profit and Loss is recognized outside Statement of Profit and Loss. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

The Company offsets deferred income tax assets and liabilities, where it has a legally enforceable right to offset current tax assets against current tax liabilities, and they relate to taxes levied by the same taxation authority on either the same taxable entity, or on different taxable entities where there is an intention to settle the current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

2.17 Contingencies

A contingent liability is:

A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or A present obligation that arises from past events but is not recognized because:

(i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent liabilities and assets are not recognized on these balance sheet of the Company, except for contingent liabilities assumed in a business combination that are present obligations arising from past events and which the fair values can be reliably determined.

2.18 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) attributable to ordinary equity holders of the Company by weighted average number of equity shares outstanding during the period adjusted for treasury shares held, if any. Diluted earnings per share is computed by dividing the profit / (loss) attributable to ordinary equity holders of the Company using the weighted-average number of equity shares considered for deriving basic earnings per share and weighted average number of dilutive equivalent shares outstanding during the period, except where the results would be anti-dilutive. Dilutive potential shares are deemed converted at the beginning of the period, unless issued at later date.

2.19 Fair value measurement

A number of financial instruments are measured at fair value as of each reporting date after initial recognition. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest by using quoted market rates, discounted cash flow analyses and other appropriate valuation models. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair values are being measured or disclosed in these Consolidated Ind-AS Financial Statements are categorized within the fair value hierarchy, described as follows:

• Level 1– This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities.

• Level 2 – This level of hierarchy includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

• Level 3 – This level of hierarchy includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

2.20 Cash flow statements

Cash flows are reported using the indirect method, whereby profit/(loss) for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

As per the amendment to Ind-AS 7, applicable with effect from April 1, 2017, the Company provides disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in these balance sheet for liabilities arising from financing activities, to meet the disclosure requirement. The Company has provided the information for the current year in Note 12 (i).

2.21 Current and non-current classification

The Company prepares assets and liabilities in the statement of financial position based on current and non-current classification. An asset/liability is classified as current when:

- It is expected to be realized or consumed in the Company’s normal operating cycle.

- It is held primarily for trading.

- It is expected to be realized within twelve months after the reporting period.

- If it is cash or cash equivalent, unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period, or

- The Company has no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

Any asset/liability not conforming to the above is classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities."

2.22 Investment in equity accounted investees

An associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies.

A joint venture is a type of joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint venture. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

An interest in an associate or joint venture is accounted for using the equity method from the date in which the investee becomes an associate or a joint venture and are recognized initially at cost. Under the equity method, the investment in an associate or a joint venture is initially recognized at cost. Subsequently, the carrying amount of the investment is adjusted to recognize changes in the Company’s share of net assets of the associate or joint venture since the acquisition date. Goodwill relating to the associate or joint venture is included in the carrying amount of the investment and is neither amortized nor individually tested for impairment.

The Consolidated Statement of Profit or Loss reflects the Company’s share of the results of operations of the associate or joint venture. Any change in OCI of those investees is presented as part of the Company’s OCI. In addition, when there has been a change recognised directly in the equity of the associate, the Company recognises its share of any changes, when applicable, in the statement of changes in equity. Unrealised gains and losses resulting from transactions between the Company and the associate are eliminated to the extent of the interest in the associate.

The financial statements of the associate are prepared for the same reporting period as the Company. When necessary, adjustments are made to bring the accounting policies in line with those of the Company.

After application of the equity method, the Company determines whether it is necessary to recognise an impairment loss on its investment in its associate. At each reporting date, the Company determines whether there is objective evidence that the investment in the associate is impaired. If there is such evidence, the Company calculates the amount of impairment as the difference between the recoverable amount of the associate and its carrying value, and then recognises the loss within ‘Share of loss of equity accounted investees’ in the consolidated statement of profit or loss.

Upon loss of significant influence over the associate or joint control over the joint venture, the Company measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the associate or joint venture upon loss of significant influence or joint control and the fair value of the retained investment and proceeds from disposal is recognised in the consolidated statement of profit or loss."

3.2 Significant accounting estimates and judgements

The preparation of the Company's Consolidated Ind-AS Financial Statements in conformity with Ind-AS requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses,

assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities at the reporting period. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes:

(a) Allowance for Inventory obsolescence

Allowance for inventory obsolescence is estimated based on the best available facts and circumstances, including but not limited to, the inventories' own physical conditions, their market selling prices, and estimated costs to be incurred for their sales. The allowances are re-evaluated and adjusted as additional information received affects the amount estimated.

(b) Impairment of intangible assets

The recoverable amounts of the cash generating units which goodwill has been allocated to have been determined based on value in use calculations. The value in use calculations are based on a discounted cash flow models. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash inflows and the growth rate used for extrapolation purposes.

(c) Impairment of non-financial assets

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs to sell and its value in use. The fair value less costs to sell calculation is based on available data from binding sales transactions in an arm's length transaction of similar assets or observable market prices less incremental costs for disposing the asset. The value in use calculation is based on a discounted cash flow model. The cash flows are derived from the budget for the next ten years and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the asset's performance of the cash generating unit being tested. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash inflows and the growth rate used for extrapolation purposes.

(d) Employees benefits plan

The cost of defined benefit pensions and other postretirement plans as well as the present value of the pension obligation are determined using actuarial valuations. The actuarial valuation involves making various assumptions. These include the determination of the discount rates, expected rates of return of assets, future salary increase, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions, defined benefit obligations are highly sensitive to changes in these assumptions.

(e) Income Taxes

The Company has exposure to income taxes in Indian jurisdiction. Deferred tax assets are recognized for all unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant managements judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and level of future taxable profits together with future tax planning strategies.

Considering the cumulative tax positions and considering the loss for the year, the Company has not recognized deferred tax assets on the losses.

(f) Business combinations

In our accounting for business combinations, judgment is required in determining whether an intangible asset is identifiable, and should be recorded separately from goodwill. Additionally, estimating the acquisition date fair values of the identifiable assets acquired and liabilities assumed involves considerable management judgment. These measurements are based on information available at the acquisition date and are based on expectations and assumptions that have been deemed reasonable by management. Changes in these judgments, estimates, and assumptions can materially affect the results of operations.

(g) Expected credit losses on financial assets

On application of Ind-AS 109, the impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection. The Company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, customer's credit-worthiness, existing market conditions as well as forward looking estimates at the end of each reporting period.

(h) Revenue from contracts with customers

The Company estimates commission reversal on the returns of products sold by the sellers on the platform on the basis of historical trends of returns from the customers for each product category. Estimates of returns are revised when the Company believes that changes in the policies for returns or external factors will significantly affect the amounts recorded for return assets and refund liabilities.

(i) Other estimates

The preparation of Consolidated Ind-AS Financial Statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of Consolidated Ind-AS Financial Statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the un-collectability of accounts receivable by analysing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

3.3 New and amended standards and interpretations

(i) Amendments to Ind AS 1 and Ind AS 8: Definition of Material

"The amendments provide a new definition of material that states, “information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity.” The amendments clarify that materiality will depend on the nature or magnitude of information, either individually or in combination with other information, in the context of the financial statements. A misstatement of information is material if it could reasonably be expected to influence decisions made by the primary users. These amendments had no impact on the Consolidated Ind-AS Financial Statements of, nor is there expected to be any future impact to the Company.

These amendments are applicable prospectively for annual periods beginning on or after the 1 April 2020. The amendments to the definition of material are not expected to have a significant impact on the Company Consolidated Ind-AS Financial Statements nor is there expected to be any future impact to the Company."

ii) Amendments to Ind AS 103 Business Combinations

"The amendment to Ind AS 103 Business Combinations clarifies that to be considered a business, an integrated set of activities and assets must include, at a minimum, an input and a substantive process that, together, significantly contribute to the ability to create output. Furthermore, it clarifies that a business can exist without including all of the inputs and processes needed to create outputs.

These amendments are applicable to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after the 1 April 2020 and to asset acquisitions that occur on or after the beginning of that period. This amendment had no impact on the Financial Statements of the Company.

## [610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Millions of INR

| | **01/04/2020 to 31/03/2021** | **01/04/2019 to 31/03/2020** |
|---|---|---|
| Disclosure of corporate information notes and other explanatory information [TextBlock] | | |
| Statement of Ind AS compliance [TextBlock] | Refer Note 2.1 Basis of preparation, measurement and consolidation | Refer Note 2.1 Basis of preparation, measurement and consolidation |
| Whether there is any departure from Ind AS | No | No |
| Whether there are reclassifications to comparative amounts | No | No |
| Disclosure of significant accounting policies [TextBlock] | Textual information (4) [See below] | |

# Textual information (4)

**Disclosure of significant accounting policies [Text Block]**

1. Corporate information

Flipkart India Private Limited (herein after referred to as "the Company") was incorporated on September 19, 2011 as a private limited company under the Companies Act, 1956. The registered office of the Company is located at Buildings Alyssa, Begonia & Clover, Embassy Tech Village, Outer Ring Road, Devarabeesanahalli Village, Bengaluru – 560103, Karnataka, India w.e.f. April 1, 2019. The holding company is Flipkart Private Limited, Singapore (formerly Flipkart Limited, Singapore) and the ultimate holding company is Walmart Inc., U.S.A.. The Company is engaged in B2B distribution of mobile, television, laptop, tablet, mobile accessory, footwear, clothing, grocery etc. During the year ended March 31, 2021, the Company has forayed into omnichannel business through its B2B marketplace.

The Consolidated Ind-AS Financial Statements were authorised for issue in accordance with a resolution by the Company's Board of Directors on July 26, 2021

1b. The associate(s) included in the Consolidated Ind AS Financial Statements are as under:

| Name of the company | Country of Incorporation | Relationship | Proportion of ownership as at March 31, 2021 | Date of acquisition/ Incorporation |
|---|---|---|---|---|
| Arvind Youth Brands Private Limited | India | Associate | 23.75% | July, 2020 |

2. Summary of Significant Accounting Policies

2.1 Basis of preparation, measurement and consolidation

The Consolidated Ind-AS Financial Statements have been prepared in accordance with Indian Accounting Standards (Ind-AS) under the historical cost convention on the accrual basis, except for certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments) and the provisions of the Companies Act, 2013 (""Act"") (to the extent notified). The Ind-AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

The Consolidated Ind AS Financial Statements comprise of the Standalone Ind AS Financial Statements of the company and its Associate (collectively, the Company)

The Consolidated Ind-AS Financial Statements are presented in Indian Rupees (INR or Rs.) and all values in the tables are reported in millions of Indian rupees (Rupees in millions ('Mn')) upto two decimal place except share data, unless otherwise stated. Certain notes and disclosures in the Consolidated Ind-AS Financial Statements has been represented as Zero (""0""), where the absolute amount is below the rounding off norms adopted by the Company.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The Company reassess whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements listed above. In assessing control, potential voting rights that currently are exercisable are taken into account. The Consolidated Ind AS financial statements of subsidiary is included in the Consolidated Ind-AS Financial Statements from the date on which control commences until the date on which control ceases.

Non-controlling interest is the equity in a subsidiary not attributed to the Company and is presented separately from the Company's equity.

Profit or loss and each component of other comprehensive income are attributed to the equity holders of the Parent and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. All intra-Company balances, transactions, income and expenses are eliminated in full on consolidation.

The Company uses the direct method of consolidation and on disposal of a foreign operation, the gain or loss that is reclassified to profit or loss reflects the amount that arises from using this method."

Changes in the Company's interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions, that is, as transactions with the owners in their capacity as owners. The carrying amount of the Company's

interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to equity holders of the Parent.

When the Company ceases to have control (subsidiaries), exercise significant influence (associates) or exert joint control (joint ventures), any retained interest is remeasured to its fair value, with the change in the carrying value recognized in the statement of profit or loss. In addition, any amounts previously recognized in OCI in respect of de-consolidated entities are accounted for as if Company had directly disposed off related assets or liabilities.

2.2 Business Combination

Business combinations are accounted for by applying the acquisition method as at the date of acquisition, which is the date on which control is transferred to the Company. Identifiable assets acquired and liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. When the Company acquires a business, it assess the financial assets and liabilities assumed for appropriate classification and designation in accordance with contractual terms, economic circumstances and pertinent conditions as at acquisition date. The excess of the cost of acquisition over the interest in the fair value of the identifiable net assets acquired and attributable to the owners of the Company is recorded as goodwill. The cost of an acquisition is measured as the aggregate of the consideration transferred, which is measured at the acquisition date fair value and the amount of a non-controlling interest in the acquire. Transaction costs incurred in connection with a business acquisition are expensed as and when incurred. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, then the gain is recognized in Other Comprehensive Income (OCI) and accumulated in equity as capital reserve.

Any contingent consideration payable is measured at fair value at the acquisition date. Subsequent changes in the fair value of contingent consideration are recognized in Statement of Profit and Loss. Contingent consideration that is classified as equity is not remeasured and subsequent settlement is accounted for within equity.

Business combinations involving entities or businesses under common control shall be accounted for using the pooling of interest method."

2.3 Functional and Foreign currency

Functional and presentation currency

Management has determined the currency of the primary economic environment in which the entity resides in and operates as the functional currency. The functional currency of the Company is Indian Rupees (INR). The Consolidated Ind-AS Financial Statements have been presented in INR, as it best represents the operating business performance and underlying transactions.

Transactions and balances

Transactions in foreign currencies are measured in the functional currency of the Company and are recorded on initial recognition in the functional currency at exchange rates prevailing at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the end of the reporting period.

Differences arising on settlement or translation of monetary items are recognized in the Statement of Profit and Loss.

Non-monetary items that are measured in historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognized in Other Comprehensive Income (OCI) or Statement of Profit and Loss are also recognized in OCI or Statement of Profit and Loss, respectively).

2.4 Property, plant and equipment

(a) Recognition and measurement

All items of property, plant and equipment are initially measured at cost and subsequently it is measured at cost less accumulated depreciation and impairment losses, if any. Costs include expenditures directly attributable to acquisition of assets. The cost of an item of property, plant and equipment is recognized as an asset, if and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. When significant parts of property, plant and equipment are required to be replaced in intervals, the Company recognizes such parts as individual assets with specific useful lives and depreciation, respectively. Any subsequent cost incurred is recognized in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in Statement of Profit and Loss as incurred.

(b) Depreciation

The Company depreciates property, plant and equipment over the estimated useful life on a straight-line basis from the date the assets are available for use. Leasehold improvements are amortized over the estimated useful life or the lease period, whichever is lower.

Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is

ready for its intended use.

The residual value, estimated useful life and method of depreciation of property, plant and equipment are reviewed at each financial year and adjusted prospectively, if appropriate. The estimated useful lives of assets are as follows:

| Category of assets | Estimated useful life |
|---|---|
| Computers | 3 years |
| Furniture and fixtures | 5 years |
| Office equipment | 5 years |
| Electrical installations and equipment | 5 years |

The Company, based on technical assessment made by technical expert and management estimate, depreciates the certain items of plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Act. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

An item of plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in the Statement of Profit and Loss in the year the asset is derecognized.

Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under ‘Capital work-in-progress’. Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

2.5 Goodwill and Intangible assets

Goodwill

Goodwill represents the excess of the purchase price over the fair value of the identifiable assets and liabilities acquired in a business combination. If the excess is negative, a bargain purchase gain is recognized immediately in OCI and accumulated in equity as capital reserve.

Goodwill is tested for impairment at least annually and when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. The goodwill impairment test is performed at the level of cash-generating unit or Company's of cash-generating units which represent the lowest level at which goodwill is monitored for internal management purposes.

Where the recoverable amount of the cash-generating unit is less than the carrying amount, an impairment loss is recognized in Statement of Profit and Loss. Impairment losses recognized for goodwill are not reversed in subsequent periods.

Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets acquired in business combination are measured at fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is recognized in the Statement of Profit and Loss when it is incurred.

Subsequent expenditures are capitalized only when they increase the future economic benefits embodied in the specific asset to which they relate.

Intangible assets with indefinite useful lives or not yet available are not amortized, but instead tested for impairment annually. Intangible assets with finite lives are amortized over the estimated useful life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss in the expense category consistent with the nature of the intangible assets.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

The useful lives of the intangible assets assessed by the management are as follows and these amortized on a straight line

basis over the period of the assets:

| Category of assets | Estimated useful life |
|---|---|
| Computer software | 1- 3 years |

2.6 Inventories

Inventories are stated at the lower of cost or net realizable value. Costs include purchase costs and other costs incurred in bringing the inventories to their present location and condition. Inventories are primarily accounted for using first-in first-out basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale.

Where necessary, allowance is provided for damaged, obsolete and slow moving items to adjust the carrying value of inventories to the lower of cost and net realizable value."

2.7 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments in the form of financial assets and financial liabilities are generally presented separately. Financial instruments are recognized on these balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Upon initial recognition, financial instruments are measured at fair value. Transaction costs directly attributable to the acquisition or issue of financial instruments are recognized in determining the carrying amount, if it is not classified as at fair value through profit or loss. Subsequently, financial instruments are measured according to the category in which they are classified.

Financial assets are classified into following categories:

- Financial assets carried at amortized cost

- Financial assets fair valued through other comprehensive income (FVTOCI)

- Financial assets at fair value through profit or loss (FVTPL)"

Financial liabilities are classified into financial liabilities at fair value through profit or loss and other financial liabilities.

Transaction costs are apportioned between the liability, derivative and equity components of the convertible preference shares based on the allocation of proceeds to the liability, derivative and equity components when the instruments are initially recognised. Equity component are accounted for as a deduction from equity net of tax benefit, financial liabilities measured at amortised cost are included in the calculation of the amortised cost using effective interest method and financial liabilities measured at FVTPL are recognised in the statement of profit or loss as they are incurred.

Financial assets

Financial assets primarily comprise of trade receivables, loan and receivables, cash and bank balances and marketable securities and investments.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification as follows:

Financial assets carried at amortized cost

"A financial asset is subsequently measured at amortized cost if it meets both the following criteria:

(i) the asset is held within a business model whose objective is to hold the asset to collect contractual cash flows, and

(ii) the contractual terms of the financial assets give rise on a specified date to cash flows that are solely payments of principal and interest on the principal outstanding."

Financial assets at fair value through other comprehensive income (FVTOCI):

A financial asset is subsequently measured at fair value through other comprehensive income if it meets both the following criteria:

"(i) the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and

(ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. "

Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income. For Financial assets at FVTOCI, all fair value changes in the instruments excluding dividends, are recognized in OCI and is never recycled to Statement of Profit and Loss, even on sale of the instrument. Interest income earned on FVTOCI instruments are recognized in Statement of Profit and Loss.

Financial assets at fair value through profit or loss (FVTPL) :

A financial asset which does not meet the amortized cost or FVTOCI criteria is measured as FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses on re-measurement recognized in Statement of Profit and Loss. The gain or loss on disposal is recognized in Consolidated Statement of Profit and Loss. Interest income earned on FVTPL instruments are recognized in Statement of Profit and Loss.

Financial liabilities:

Financial liabilities primarily include trade payables, borrowings, derivative financial liabilities and other liabilities.

Financial liabilities measured at amortized cost

After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest method, except for contingent considerations recognized in a business combination which is subsequently measured at FVTPL. For trade and other payables, the carrying amounts approximate fair value due to the short term maturity of these instruments.

Compound financial instruments

Compound financial instruments have both a financial liability and an equity component from the issuer’s perspective. The components are defined based on the terms of the financial instrument and presented and measured separately according to their substance. At initial recognition of a compound financial instrument, the financial liability component is recognized at fair value and the residual amount is allocated to equity.

Derivative financial instruments

"All derivatives are recognized initially at fair value on the date a derivative contract is entered into and subsequently re-measured at fair value. Embedded derivatives are separated from the host contract and accounted for separately if they are not closely related to the host contract. The Company measures all derivative financial instruments based on fair values derived from market prices of the instruments or from option pricing models, as appropriate. Changes in the fair value of any derivative instruments that do not qualify for hedge accounting are recognized immediately in the Statement of Profit and Loss, except for derivatives that are highly effective and qualify for cash flow or net investment hedge accounting.

The Company uses foreign exchange forward contracts to manage some of its transaction exposures. The foreign exchange forward contracts are not designated as cash flow hedges and are entered into for periods consistent with foreign currency exposure of the underlying transactions."

Financial Guarantee

"A financial guarantee contract is a contract that requires the Company to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument.

Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently it is measured at the higher of:

(i) the amount of the loss allowance determined in accordance Expected Credit Loss model, and

(ii) the amount initially recognized less, when appropriate, the cumulative amount of income recognized in accordance with the principles of Ind-AS 18."

De-recognition of financial assets and liabilities

"The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On de-recognition of a financial asset measured at amortized cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognized in the Statement of Profit and Loss. In addition, on de-recognition of an investment in a debt instrument classified as at FVTOCI, the cumulative gain or loss previously accumulated in the investments revaluation reserve is reclassified to Statement of Profit and Loss. In contrast, on de-recognition of an investment in equity instrument which the Company has elected on initial recognition to measure at FVTOCI, the cumulative gain or loss previously accumulated in the investments revaluation reserve is not reclassified to Statement of Profit and Loss, but is transferred to retained earnings.

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognized in the Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset with the net amount reported in these balance sheet only if there is a current enforceable legal right to offset the recognized amounts and an intent to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

2.8 Impairment

Financial assets

Ind-AS 109 requires the Company to record expected credit losses on all of its debt securities, loans and receivables, either on a 12-month or life time expected credit losses. The Company recognizes loss allowances using the Expected Credit Loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivable with no significant financing component is measured at an amount equal to life time ECL. For all other financial assets, ECL are measured at an amount equal to 12-month ECL, unless there is a significant increase in the credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in Statement of Profit and Loss.

Non - financial assets

"The Company assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Goodwill and intangible assets with indefinite economic lives are tested for impairment annually and at other times when such indicators exist.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples or other available fair value indicators.

Other non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable."

2.9 Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand, demand deposits, and short-term, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalent, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company’s cash management.

2.10 Restricted Cash

Cash that is restricted as to withdrawal for use or pledged as security is reported separately under other assets, and is not included in the total cash and cash equivalents in the statements of cash flows and cash and cash equivalents in these balance sheet. The Company’s restricted cash mainly represents (a) the secured deposits held in designated bank accounts for which Bank Guarantee have been issued/utilized; (b) time deposits that are pledged for outstanding short-term loan and borrowings.

2.11 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. The expense relating to a provision is presented in the Statement of Profit and Loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

2.12 Employee benefits

Defined benefit plan

In accordance with applicable laws in India, the Company provides for gratuity, a defined benefit retirement plan (“the Gratuity Plan”) for every employee who has completed 5 years or more of service on departure at 15 days salary (last drawn salary). The Gratuity Plan provides for a lump sum payment to eligible employees at retirement, death, incapacitation or termination of employment based on last drawn salary and tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date using projected unit credit method. The gratuity scheme is not funded.

The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method. Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding net interest and the return on plan assets (excluding net interest), are recognised immediately in these balance sheet with a corresponding debit or credit to retained earnings through other comprehensive income in the period in which they occur. Re-measurements are not reclassified to Statement of Profit and Loss in subsequent periods.

Past service costs are recognised in Statement of Profit and Loss on the earlier of:

- The date of the plan amendment or curtailment, and

- The date that the Company recognizes restructuring-related costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation under employee benefit expenses’ in Statement of Profit and Loss.

Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements.

All actuarial gains and losses are immediately recognized in other comprehensive income, net of taxes, if any, and permanently excluded from Statement of Profit and Loss.

Defined contribution plan

The Company makes contributions to the Provident Fund scheme, a defined contribution benefit scheme. These contributions are deposited with Government administered fund and recognized as an expense in the period in which the related service is performed. There is no further obligation on the Company on this defined contribution plan.

Compensated Absences

Employee entitlements to annual leave are recognised as a liability when they accrue to the employees. The estimated liability for leave is recognised for services rendered by employees up to the end of the reporting period.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the Statement of Profit and Loss and are not deferred. The Company presents the entire leave as a current liability in these balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

Share based  payments

Flipkart Private Limited (Holding Company) operates ESOP for its Company entities which has equity settled and cash settled components. The Company recognises the cost and corresponding liability based on the advice received from Flipkart Private Limited.

Equity settled transactions

The cost of equity settled share-based payment transactions with employees is measured by reference to the fair value of the options using option pricing model at the date on which the options are granted which takes into account market conditions and non-vesting conditions

Cash settled transactions

" The cost of cash settled share-based payment transactions is measured initially and at each reporting date up to and including the settlement date, with changes in fair value recognised in employee benefits expense.

The fair value is expensed over the period until the vesting date with recognition of corresponding liability to pay Holding Company."

2.13 Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, and lease payments made at or before the commencement date less any lease incentives received.

Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment.

ii) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

iii) Short-term leases and leases of low-value assets

The Company has elected not to recognise right-of-use assets and liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets where the value of an underlying asset does not individually exceed INR 3 million. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term."

2.14 Revenue from contracts with customers

"Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expect to receive in exchange for those products or services.

Revenue is measured based on the amount of consideration that the Company expect to receive, reduced by estimates for return allowances and rebates. Revenue also excludes any amounts collected on behalf of third parties, including sales and goods and services tax. "

The Company accounts for volume discounts and pricing incentives to customers as a reduction of revenue. The Company provide incentives to customers in the form of discounts on items sold.

The Company may provide refunds/credits to customers on sales return. Refunds/credits are accounted for as variable consideration at contract inception when estimating the amount of revenue to be recognised when a performance obligation is satisfied to the extent that it is probable that a significant reversal of revenue will not occur and updated as additional information becomes available.

Refunds/credits are recorded as reduction of revenue. The Company estimate our refund liabilities using historical refund experience. The Company assess the trends that could affect our estimates on an ongoing basis and adjust the refund liability calculations if it appears that changes in circumstances, including changes to our refund policies or general economic conditions, may cause future refunds to differ from our initial estimates.

Right of return asset represents the Company's right to recover the goods expected to be returned by customers. The asset is measured at the former carrying amount of the inventory, less any expected costs to recover the goods, including any potential decreases in the value of the returned goods. The Company updates the measurement of the asset recorded for any revisions to its expected level of returns, as well as any additional decreases in the value of the returned products.

Revenues in excess of invoicing, which are dependent upon both performance and passage of time, are classified as contract assets (which the Company refer as unbilled revenue) while invoicing in excess of revenues are classified as contract liabilities (which the Company refer to as unearned revenues).

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the performance obligation added to an existing contract are distinct and whether the pricing is at the Consolidated selling price. Performance obligation added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional performance obligation are priced at the Consolidated selling price, or as a termination of the existing contract and creation of a new contract if not priced at the Consolidated selling price.

The following is a description of principal activities from which the Company generates its revenue:

Sale of traded goods

Revenue from sale of goods is recognised when control of the goods is transferred to the resellers, which generally happens upon delivery to the resellers. Certain of the Company's customers are offered volume discounts based on the targets achieved. In accounting for these volume discounts, the Company records the estimated volume discount as a reduction of revenue as sales take place throughout the year.

Rendering of services

Income from B2B marketplace services

The Company's B2B marketplace service generates revenue primarily from transaction fee paid by vendors in marketplace. Revenue related to transaction fees and any related fulfilment fees earned from these arrangements are recognised when the services are rendered, which generally happens at the time underlying sales has been concluded.

Income from logistics services

Income from logistics services include shipping services. Revenue from shipping services is recognised at a point in time when the products are delivered to the end customers.

Interest income

Interest income is recognised using the effective interest method. Effective interest is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. Interest income is included in finance income in the Statement of Profit and Loss. Finance income primarily comprises of interest income on fixed deposits, changes in fair value and gains/(losses) on disposal of financial instruments classified as FVTPL.

2.15 Finance cost

Finance expenses comprise interest cost on borrowings. Borrowing costs that are directly attributable to a qualifying asset are capitalized as part of cost of the asset. All other borrowing cost are expensed in the period in which they occur, using the effective interest method.

2.16 Income Tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the Statement of Profit and Loss except to the extent it relates to a business combination, or items directly recognized in equity or in OCI.

Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and liability simultaneously.

Current income tax relating to items recognized outside profit or loss is recognized outside Statement of Profit and Loss (either in other comprehensive income or equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation, and it establishes provisions where appropriate.

Deferred tax

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are

recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction. Deferred income tax assets are recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting period.

Deferred tax relating to items recognized outside Statement of Profit and Loss is recognized outside Statement of Profit and Loss. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

The Company offsets deferred income tax assets and liabilities, where it has a legally enforceable right to offset current tax assets against current tax liabilities, and they relate to taxes levied by the same taxation authority on either the same taxable entity, or on different taxable entities where there is an intention to settle the current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

2.17 Contingencies

A contingent liability is:

A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or A present obligation that arises from past events but is not recognized because:

(i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent liabilities and assets are not recognized on these balance sheet of the Company, except for contingent liabilities assumed in a business combination that are present obligations arising from past events and which the fair values can be reliably determined.

2.18 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) attributable to ordinary equity holders of the Company by weighted average number of equity shares outstanding during the period adjusted for treasury shares held, if any. Diluted earnings per share is computed by dividing the profit / (loss) attributable to ordinary equity holders of the Company using the weighted-average number of equity shares considered for deriving basic earnings per share and weighted average number of dilutive equivalent shares outstanding during the period, except where the results would be anti-dilutive. Dilutive potential shares are deemed converted at the beginning of the period, unless issued at later date.

2.19 Fair value measurement

A number of financial instruments are measured at fair value as of each reporting date after initial recognition. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest by using quoted market rates, discounted cash flow analyses and other appropriate valuation models. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair values are being measured or disclosed in these Consolidated Ind-AS Financial Statements are categorized within the fair value hierarchy, described as follows:

• Level 1– This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities.

• Level 2 – This level of hierarchy includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

• Level 3 – This level of hierarchy includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

2.20 Cash flow statements

Cash flows are reported using the indirect method, whereby profit/(loss) for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

As per the amendment to Ind-AS 7, applicable with effect from April 1, 2017, the Company provides disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in these balance sheet for liabilities arising from financing activities, to meet the disclosure requirement. The Company has provided the information for the current year in Note 12 (i).

2.21 Current and non-current classification

The Company prepares assets and liabilities in the statement of financial position based on current and non-current classification. An asset/liability is classified as current when:

- It is expected to be realized or consumed in the Company’s normal operating cycle.

- It is held primarily for trading.

- It is expected to be realized within twelve months after the reporting period.

- If it is cash or cash equivalent, unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period, or

- The Company has no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

Any asset/liability not conforming to the above is classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities."

2.22 Investment in equity accounted investees

An associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies.

A joint venture is a type of joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint venture. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

An interest in an associate or joint venture is accounted for using the equity method from the date in which the investee becomes an associate or a joint venture and are recognized initially at cost. Under the equity method, the investment in an associate or a joint venture is initially recognized at cost. Subsequently, the carrying amount of the investment is adjusted to recognize changes in the Company’s share of net assets of the associate or joint venture since the acquisition date. Goodwill relating to the associate or joint venture is included in the carrying amount of the investment and is neither amortized nor individually tested for impairment.

The Consolidated Statement of Profit or Loss reflects the Company’s share of the results of operations of the associate or joint venture. Any change in OCI of those investees is presented as part of the Company’s OCI. In addition, when there has been a change recognised directly in the equity of the associate, the Company recognises its share of any changes, when applicable, in the statement of changes in equity. Unrealised gains and losses resulting from transactions between the Company and the associate are eliminated to the extent of the interest in the associate.

The financial statements of the associate are prepared for the same reporting period as the Company. When necessary, adjustments are made to bring the accounting policies in line with those of the Company.

After application of the equity method, the Company determines whether it is necessary to recognise an impairment loss on its investment in its associate. At each reporting date, the Company determines whether there is objective evidence that the investment in the associate is impaired. If there is such evidence, the Company calculates the amount of impairment as the difference between the recoverable amount of the associate and its carrying value, and then recognises the loss within ‘Share of loss of equity accounted investees’ in the consolidated statement of profit or loss.

Upon loss of significant influence over the associate or joint control over the joint venture, the Company measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the associate or joint venture upon loss of significant influence or joint control and the fair value of the retained investment and proceeds from disposal is recognised in the consolidated statement of profit or loss."

3.2 Significant accounting estimates and judgements

The preparation of the Company's Consolidated Ind-AS Financial Statements in conformity with Ind-AS requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses,

assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities at the reporting period. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes:

(a) Allowance for Inventory obsolescence

Allowance for inventory obsolescence is estimated based on the best available facts and circumstances, including but not limited to, the inventories' own physical conditions, their market selling prices, and estimated costs to be incurred for their sales. The allowances are re-evaluated and adjusted as additional information received affects the amount estimated.

(b) Impairment of intangible assets

The recoverable amounts of the cash generating units which goodwill has been allocated to have been determined based on value in use calculations. The value in use calculations are based on a discounted cash flow models. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash inflows and the growth rate used for extrapolation purposes.

(c) Impairment of non-financial assets

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs to sell and its value in use. The fair value less costs to sell calculation is based on available data from binding sales transactions in an arm's length transaction of similar assets or observable market prices less incremental costs for disposing the asset. The value in use calculation is based on a discounted cash flow model. The cash flows are derived from the budget for the next ten years and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the asset's performance of the cash generating unit being tested. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash inflows and the growth rate used for extrapolation purposes.

(d) Employees benefits plan

The cost of defined benefit pensions and other postretirement plans as well as the present value of the pension obligation are determined using actuarial valuations. The actuarial valuation involves making various assumptions. These include the determination of the discount rates, expected rates of return of assets, future salary increase, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions, defined benefit obligations are highly sensitive to changes in these assumptions.

(e) Income Taxes

The Company has exposure to income taxes in Indian jurisdiction. Deferred tax assets are recognized for all unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant managements judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and level of future taxable profits together with future tax planning strategies.

Considering the cumulative tax positions and considering the loss for the year, the Company has not recognized deferred tax assets on the losses.

(f) Business combinations

In our accounting for business combinations, judgment is required in determining whether an intangible asset is identifiable, and should be recorded separately from goodwill. Additionally, estimating the acquisition date fair values of the identifiable assets acquired and liabilities assumed involves considerable management judgment. These measurements are based on information available at the acquisition date and are based on expectations and assumptions that have been deemed reasonable by management. Changes in these judgments, estimates, and assumptions can materially affect the results of operations.

(g) Expected credit losses on financial assets

On application of Ind-AS 109, the impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection. The Company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, customer's credit-worthiness, existing market conditions as well as forward looking estimates at the end of each reporting period.

(h) Revenue from contracts with customers

The Company estimates commission reversal on the returns of products sold by the sellers on the platform on the basis of historical trends of returns from the customers for each product category. Estimates of returns are revised when the Company believes that changes in the policies for returns or external factors will significantly affect the amounts recorded for return assets and refund liabilities.

(i) Other estimates

The preparation of Consolidated Ind-AS Financial Statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of Consolidated Ind-AS Financial Statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the un-collectability of accounts receivable by analysing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

3.3 New and amended standards and interpretations

(i) Amendments to Ind AS 1 and Ind AS 8: Definition of Material

"The amendments provide a new definition of material that states, “information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity.” The amendments clarify that materiality will depend on the nature or magnitude of information, either individually or in combination with other information, in the context of the financial statements. A misstatement of information is material if it could reasonably be expected to influence decisions made by the primary users. These amendments had no impact on the Consolidated Ind-AS Financial Statements of, nor is there expected to be any future impact to the Company.

These amendments are applicable prospectively for annual periods beginning on or after the 1 April 2020. The amendments to the definition of material are not expected to have a significant impact on the Company Consolidated Ind-AS Financial Statements nor is there expected to be any future impact to the Company."

ii) Amendments to Ind AS 103 Business Combinations

"The amendment to Ind AS 103 Business Combinations clarifies that to be considered a business, an integrated set of activities and assets must include, at a minimum, an input and a substantive process that, together, significantly contribute to the ability to create output. Furthermore, it clarifies that a business can exist without including all of the inputs and processes needed to create outputs.

These amendments are applicable to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after the 1 April 2020 and to asset acquisitions that occur on or after the beginning of that period. This amendment had no impact on the Financial Statements of the Company.

## [610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock] | | |
| Disclosure of initial application of standards or interpretations [TextBlock] | | |
| Whether initial application of an Ind AS has an effect on the current period or any prior period | No | No |
| Disclosure of voluntary change in accounting policy [TextBlock] | | |
| Whether there is any voluntary change in accounting policy | No | No |
| Disclosure of changes in accounting estimates [TextBlock] | | |
| Whether there are changes in acounting estimates during the year | No | No |

# [400600] Notes - Property, plant and equipment

**Disclosure of additional information about property plant and equipment [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Furniture and fixtures [Member] | | Office equipment [Member] | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | Owned assets [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of additional information about property plant and equipment [Abstract] | | | | |
| Disclosure of additional information about property plant and equipment [Line items] | | | | |
| Depreciation method, property, plant and equipment | Straight Line Method | Straight Line Method | Straight Line Method | Straight Line Method |
| Useful lives or depreciation rates, property, plant and equipment | 5 years | 5 years | 5 years | 5 years |
| Whether property, plant and equipment are stated at revalued amount | No | No | No | No |

**Disclosure of additional information about property plant and equipment [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Computer equipments [Member] | | Leasehold improvements [Member] | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | Owned assets [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of additional information about property plant and equipment [Abstract] | | | | |
| Disclosure of additional information about property plant and equipment [Line items] | | | | |
| Depreciation method, property, plant and equipment | Straight Line Method | Straight Line Method | Straight Line Method | Straight Line Method |
| Useful lives or depreciation rates, property, plant and equipment | 3 years | 3 years | 5 years | 5 years |
| Whether property, plant and equipment are stated at revalued amount | No | No | No | No |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned and leased assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 5 | 0 | | 5 |
| Acquisitions through business combinations, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | 0 | | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | -4 | -6 | | |
| Depreciation recognised as part of cost of other assets | 0 | 0 | | |
| Total Depreciation property plant and equipment | -4 | -6 | | |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Revaluation increase (decrease), property, plant and equipment | 0 | 0 | | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 3 | | 0 |
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 3 | | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |

| | | | | |
|---|---|---|---|---|
| Total increase (decrease) in property, plant and equipment | 1 | -9 | | 5 |
| Property, plant and equipment at end of period | 3 | 2 | 11 | 44 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned and leased assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 0 | | | |
| Acquisitions through business combinations, property, plant and equipment | 0 | | | |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | | 4 | 6 |
| Depreciation recognised as part of cost of other assets | | | 0 | 0 |
| Total Depreciation property plant and equipment | | | 4 | 6 |
| Impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Revaluation increase (decrease), property, plant and equipment | 0 | | | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 69 | | 0 | 66 |
| Retirements, property, plant and equipment | 0 | | 0 | 0 |
| Total disposals and retirements, property, plant and equipment | 69 | | 0 | 66 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |

| | | | | |
|---|---|---|---|---|
| Total increase (decrease) in property, plant and equipment | -69 | | 4 | -60 |
| Property, plant and equipment at end of period | 39 | 108 | 41 | 37 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned and leased assets [Member] | Owned assets [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] | Carrying amount [Member] | | |
| | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | 5 | 0 | |
| Acquisitions through business combinations, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through net exchange differences, property, plant and equipment | | 0 | 0 | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | -4 | -6 | |
| Depreciation recognised as part of cost of other assets | | 0 | 0 | |
| Total Depreciation property plant and equipment | | -4 | -6 | |
| Impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Revaluation increase (decrease), property, plant and equipment | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 3 | |
| Retirements, property, plant and equipment | | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | | 0 | 3 | |
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |

| | | | | |
|---|---|---|---|---|
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | 1 | -9 | |
| Property, plant and equipment at end of period | 97 | 3 | 2 | 11 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] | | | Accumulated depreciation and impairment [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 5 | 0 | | |
| Acquisitions through business combinations, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | 0 | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | | | 4 |
| Depreciation recognised as part of cost of other assets | | | | 0 |
| Total Depreciation property plant and equipment | | | | 4 |
| Impairment loss recognised in profit or loss, property, plant and equipment | | | | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | | | 0 |
| Revaluation increase (decrease), property, plant and equipment | 0 | 0 | | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | | | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 69 | | 0 |
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 69 | | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |

| | | | | |
|---|---|---|---|---|
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) in property, plant and equipment | 5 | -69 | | 4 |
| Property, plant and equipment at end of period | 44 | 39 | 108 | 41 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | Furniture and fixtures [Member] | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | Owned assets [Member] | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] | | Carrying amount [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | | 4 | 0 |
| Acquisitions through business combinations, property, plant and equipment | | | 0 | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | | | 0 | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | 6 | | -4 | 0 |
| Depreciation recognised as part of cost of other assets | 0 | | 0 | 0 |
| Total Depreciation property plant and equipment | 6 | | -4 | 0 |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | | 0 | 0 |
| Revaluation increase (decrease), property, plant and equipment | | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 66 | | 0 | 0 |
| Retirements, property, plant and equipment | 0 | | 0 | 0 |
| Total disposals and retirements, property, plant and equipment | 66 | | 0 | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |

| | | | | |
|---|---|---|---|---|
| Total increase (decrease) in property, plant and equipment | -60 | | 0 | 0 |
| Property, plant and equipment at end of period | 37 | 97 | 0 | 0 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

| **Classes of property, plant and equipment [Axis]** | **Furniture and fixtures [Member]** | | | |
|---|---|---|---|---|
| **Sub classes of property, plant and equipment [Axis]** | **Owned assets [Member]** | | | |
| **Carrying amount accumulated depreciation and gross carrying amount [Axis]** | **Carrying amount [Member]** | **Gross carrying amount [Member]** | | |
| | **31/03/2019** | **01/04/2020 to 31/03/2021** | **01/04/2019 to 31/03/2020** | **31/03/2019** |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | 4 | 0 | |
| Acquisitions through business combinations, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through net exchange differences, property, plant and equipment | | 0 | 0 | |
| Revaluation increase (decrease), property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 2 | |
| Retirements, property, plant and equipment | | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | | 0 | 2 | |
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | 4 | -2 | |
| Property, plant and equipment at end of period | 0 | 8 | 4 | 6 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Furniture and fixtures [Member] | | | Office equipment [Member] |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | Owned assets [Member] |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] | | | Carrying amount [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | | | 1 |
| Acquisitions through business combinations, property, plant and equipment | | | | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | | | | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | 4 | 0 | | 0 |
| Depreciation recognised as part of cost of other assets | 0 | 0 | | 0 |
| Total Depreciation property plant and equipment | 4 | 0 | | 0 |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | 0 |
| Revaluation increase (decrease), property, plant and equipment | | | | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 2 | | 0 |
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 2 | | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |

| | | | | |
|---|---|---|---|---|
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) in property, plant and equipment | 4 | -2 | | 1 |
| Property, plant and equipment at end of period | 8 | 4 | 6 | 1 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Office equipment [Member] | | | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 0 | | 1 | 0 |
| Acquisitions through business combinations, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | | 0 | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | -6 | | | |
| Depreciation recognised as part of cost of other assets | 0 | | | |
| Total Depreciation property plant and equipment | -6 | | | |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | | | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | | | |
| Revaluation increase (decrease), property, plant and equipment | 0 | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 3 | | 0 | 60 |
| Retirements, property, plant and equipment | 0 | | 0 | 0 |
| Total disposals and retirements, property, plant and equipment | 3 | | 0 | 60 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |

| | | | | |
|---|---|---|---|---|
| Total increase (decrease) in property, plant and equipment | -9 | | 1 | -60 |
| Property, plant and equipment at end of period | 0 | 9 | 4 | 3 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

| **Classes of property, plant and equipment [Axis]** | **Office equipment [Member]** | | | |
|---|---|---|---|---|
| **Sub classes of property, plant and equipment [Axis]** | **Owned assets [Member]** | | | |
| **Carrying amount accumulated depreciation and gross carrying amount [Axis]** | **Gross carrying amount [Member]** | **Accumulated depreciation and impairment [Member]** | | |
| | **31/03/2019** | **01/04/2020 to 31/03/2021** | **01/04/2019 to 31/03/2020** | **31/03/2019** |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | 0 | 6 | |
| Depreciation recognised as part of cost of other assets | | 0 | 0 | |
| Total Depreciation property plant and equipment | | 0 | 6 | |
| Impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 57 | |
| Retirements, property, plant and equipment | | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | | 0 | 57 | |
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | 0 | -51 | |
| Property, plant and equipment at end of period | 63 | 3 | 3 | 54 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(10)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Computer equipments [Member] | | | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 0 | 0 | | 0 |
| Acquisitions through business combinations, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | 0 | | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | 0 | 0 | | |
| Depreciation recognised as part of cost of other assets | 0 | 0 | | |
| Total Depreciation property plant and equipment | 0 | 0 | | |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Revaluation increase (decrease), property, plant and equipment | 0 | 0 | | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 0 | | 0 |
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |

| | | | | |
|---|---|---|---|---|
| Total increase (decrease) in property, plant and equipment | 0 | 0 | | 0 |
| Property, plant and equipment at end of period | 1 | 1 | 1 | 31 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(11)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Computer equipments [Member] | | | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 0 | | | |
| Acquisitions through business combinations, property, plant and equipment | 0 | | | |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | | 0 | 0 |
| Depreciation recognised as part of cost of other assets | | | 0 | 0 |
| Total Depreciation property plant and equipment | | | 0 | 0 |
| Impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Revaluation increase (decrease), property, plant and equipment | 0 | | | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 5 | | 0 | 5 |
| Retirements, property, plant and equipment | 0 | | 0 | 0 |
| Total disposals and retirements, property, plant and equipment | 5 | | 0 | 5 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |

| | | | | |
|---|---|---|---|---|
| Total increase (decrease) in property, plant and equipment | -5 | | 0 | -5 |
| Property, plant and equipment at end of period | 31 | 36 | 30 | 30 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(12)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Computer equipments [Member] | Leasehold improvements [Member] | | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | Owned assets [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] | Carrying amount [Member] | | |
| | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | 0 | 0 | |
| Acquisitions through business combinations, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through net exchange differences, property, plant and equipment | | 0 | 0 | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | 0 | 0 | |
| Depreciation recognised as part of cost of other assets | | 0 | 0 | |
| Total Depreciation property plant and equipment | | 0 | 0 | |
| Impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Revaluation increase (decrease), property, plant and equipment | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 0 | |
| Retirements, property, plant and equipment | | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | | 0 | 0 | |

| | | | | |
|---|---|---|---|---|
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | 0 | 0 | |
| Property, plant and equipment at end of period | 35 | 1 | 1 | 1 |

**Disclosure of detailed information about property, plant and equipment [Table]** **..(13)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis] | Leasehold improvements [Member] | | | |
|---|---|---|---|---|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] | | | Accumulated depreciation and impairment [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 0 | 0 | | |
| Acquisitions through business combinations, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | 0 | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | | | 0 |
| Depreciation recognised as part of cost of other assets | | | | 0 |
| Total Depreciation property plant and equipment | | | | 0 |
| Impairment loss recognised in profit or loss, property, plant and equipment | | | | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | | | 0 |
| Revaluation increase (decrease), property, plant and equipment | 0 | 0 | | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | | | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 2 | | 0 |
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 2 | | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |

| | | | | |
|---|---|---|---|---|
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) in property, plant and equipment | 0 | -2 | | 0 |
| Property, plant and equipment at end of period | 1 | 1 | 3 | 0 |

**Disclosure of detailed information about property, plant and equipment [Table] ..(14)**

Unless otherwise specified, all monetary values are in Millions of INR

| **Classes of property, plant and equipment [Axis]** | **Leasehold improvements [Member]** | |
|---|---|---|
| **Sub classes of property, plant and equipment [Axis]** | **Owned assets [Member]** | |
| **Carrying amount accumulated depreciation and gross carrying amount [Axis]** | **Accumulated depreciation and impairment [Member]** | |
| | **01/04/2019 to 31/03/2020** | **31/03/2019** |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | |
| Changes in property, plant and equipment [Abstract] | | |
| Depreciation, property, plant and equipment [Abstract] | | |
| Depreciation recognised in profit or loss | 0 | |
| Depreciation recognised as part of cost of other assets | 0 | |
| Total Depreciation property plant and equipment | 0 | |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | |
| Disposals, property, plant and equipment | 2 | |
| Retirements, property, plant and equipment | 0 | |
| Total disposals and retirements, property, plant and equipment | 2 | |
| Decrease through classified as held for sale, property, plant and equipment | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | |
| Total increase (decrease) in property, plant and equipment | -2 | |
| Property, plant and equipment at end of period | 0 | 2 |

## [612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Millions of INR

| | **01/04/2020 to 31/03/2021** | **01/04/2019 to 31/03/2020** |
|---|---|---|
| Disclosure of impairment of assets [TextBlock] | | |
| Disclosure of impairment loss and reversal of impairment loss [TextBlock] | | |
| Whether there is any impairment loss or reversal of impairment loss during the year | No | No |
| Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock] | | |
| Whether impairment loss recognised or reversed for individual Assets or cash-generating unit | No | No |

# [400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of investment property [TextBlock] | | |
| Depreciation method, investment property, cost model | NA | NA |
| Useful lives or depreciation rates, investment property, cost model | NA | NA |

# [400800] Notes - Goodwill

**Disclosure of reconciliation of changes in goodwill [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of reconciliation of changes in goodwill [Abstract] | | | | |
| Disclosure of reconciliation of changes in goodwill [Line items] | | | | |
| Changes in goodwill [Abstract] | | | | |
| Acquisitions through business combinations, goodwill | 0 | 0 | | 0 |
| Increase (decrease) through net exchange differences, goodwill | 0 | 0 | | 0 |
| Impairment loss recognised in profit or loss, goodwill | 0 | 0 | | |
| Increase (decrease) through transfers and other changes, Goodwill [Abstract] | | | | |
| Increase (decrease) through transfers, goodwill | 0 | 0 | | 0 |
| Increase (decrease) through other changes, goodwill | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, goodwill | 0 | 0 | | 0 |
| Disposals and retirements, Goodwill [Abstract] | | | | |
| Disposals, goodwill | 0 | 0 | | 0 |
| Retirements, goodwill | 0 | 0 | | 0 |
| Total disposals and retirements, goodwill | 0 | 0 | | 0 |
| Decrease through classified as held for sale, goodwill | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary, goodwill | 0 | 0 | | 0 |
| Subsequent recognition of deferred tax assets, goodwill | 0 | 0 | | 0 |
| Total increase (decrease) in goodwill | 0 | 0 | | 0 |
| Goodwill at end of period | 18 | 18 | 18 | 18 |

**Disclosure of reconciliation of changes in goodwill [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
|---|---|---|---|---|
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of reconciliation of changes in goodwill [Abstract] | | | | |
| Disclosure of reconciliation of changes in goodwill [Line items] | | | | |
| Changes in goodwill [Abstract] | | | | |
| Acquisitions through business combinations, goodwill | 0 | | | |
| Increase (decrease) through net exchange differences, goodwill | 0 | | | |
| Impairment loss recognised in profit or loss, goodwill | | | 0 | 0 |
| Increase (decrease) through transfers and other changes, Goodwill [Abstract] | | | | |
| Increase (decrease) through transfers, goodwill | 0 | | 0 | 0 |
| Increase (decrease) through other changes, goodwill | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, goodwill | 0 | | 0 | 0 |
| Disposals and retirements, Goodwill [Abstract] | | | | |
| Disposals, goodwill | 0 | | 0 | 0 |
| Retirements, goodwill | 0 | | 0 | 0 |
| Total disposals and retirements, goodwill | 0 | | 0 | 0 |
| Decrease through classified as held for sale, goodwill | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, goodwill | 0 | | 0 | 0 |
| Subsequent recognition of deferred tax assets, goodwill | 0 | | 0 | 0 |
| Total increase (decrease) in goodwill | 0 | | 0 | 0 |
| Goodwill at end of period | 18 | 18 | 0 | 0 |

**Disclosure of reconciliation of changes in goodwill [Table]** **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Accumulated amortization and impairment [Member] |
|---|---|
| | 31/03/2019 |
| Disclosure of reconciliation of changes in goodwill [Abstract] | |
| Disclosure of reconciliation of changes in goodwill [Line items] | |
| Goodwill at end of period | 0 |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
|---|---|---|---|
| Disclosure of goodwill [TextBlock] | | | |
| Disclosure of reconciliation of changes in goodwill [Abstract] | | | |
| Changes in goodwill [Abstract] | | | |
| Acquisitions through business combinations, goodwill | 0 | 0 | |
| Increase (decrease) through net exchange differences, goodwill | 0 | 0 | |
| Impairment loss recognised in profit or loss, goodwill | 0 | 0 | |
| Increase (decrease) through transfers and other changes, Goodwill [Abstract] | | | |
| Increase (decrease) through transfers, goodwill | 0 | 0 | |
| Increase (decrease) through other changes, goodwill | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, goodwill | 0 | 0 | |
| Disposals and retirements, Goodwill [Abstract] | | | |
| Disposals, goodwill | 0 | 0 | |
| Retirements, goodwill | 0 | 0 | |
| Total disposals and retirements, goodwill | 0 | 0 | |
| Decrease through classified as held for sale, goodwill | 0 | 0 | |
| Decrease through loss of control of subsidiary, goodwill | 0 | 0 | |
| Subsequent recognition of deferred tax assets, goodwill | 0 | 0 | |
| Total increase (decrease) in goodwill | 0 | 0 | |
| Goodwill at end of period | 18 | 18 | 18 |

# [400900] Notes - Other intangible assets

**Disclosure of detailed information about other intangible assets [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | | |
|---|---|---|---|---|
| Sub classes of other intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 0 | 5 | | 0 |
| Acquisitions through business combinations | 0 | 0 | | 0 |
| Increase (decrease) through net exchange differences | 0 | 0 | | 0 |
| Amortisation other intangible assets | -2 | -1 | | |
| Impairment loss recognised in profit or loss | 0 | 0 | | |
| Reversal of impairment loss recognised in profit or loss | 0 | 0 | | |
| Revaluation increase (decrease), other intangible assets | 0 | 0 | | 0 |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | 0 | | 0 |
| Increase (decrease) through other changes | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | 0 | | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | 0 | | 0 |
| Retirements | 0 | 0 | | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | 0 | | 0 |
| Decrease through classified as held for sale | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary | 0 | 0 | | 0 |
| Total increase (decrease) in Other intangible assets | -2 | 4 | | 0 |
| Other intangible assets at end of period | 2 | 4 | 0 | 23 |

**Disclosure of detailed information about other intangible assets [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | | |
|---|---|---|---|---|
| Sub classes of other intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 5 | | | |
| Acquisitions through business combinations | 0 | | | |
| Increase (decrease) through net exchange differences | 0 | | | |
| Amortisation other intangible assets | | | 2 | 1 |
| Impairment loss recognised in profit or loss | | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss | | | 0 | 0 |
| Revaluation increase (decrease), other intangible assets | 0 | | | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | | 0 | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | | 0 | 0 |
| Increase (decrease) through other changes | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | | 0 | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | | 0 | 0 |
| Retirements | 0 | | 0 | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | | 0 | 0 |
| Decrease through classified as held for sale | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary | 0 | | 0 | 0 |
| Total increase (decrease) in Other intangible assets | 5 | | 2 | 1 |
| Other intangible assets at end of period | 23 | 18 | 21 | 19 |

**Disclosure of detailed information about other intangible assets [Table]** **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

| **Classes of other intangible assets [Axis]** | **Company other intangible assets [Member]** | | | |
|---|---|---|---|---|
| **Sub classes of other intangible assets [Axis]** | **Internally generated and other than internally generated intangible assets [Member]** | **Internally generated intangible assets [Member]** | | |
| **Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]** | **Accumulated amortization and impairment [Member]** | **Carrying amount [Member]** | | |
| | **31/03/2019** | **01/04/2020 to 31/03/2021** | **01/04/2019 to 31/03/2020** | **31/03/2019** |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | | 0 | 5 | |
| Acquisitions through business combinations | | 0 | 0 | |
| Increase (decrease) through net exchange differences | | 0 | 0 | |
| Amortisation other intangible assets | | -2 | -1 | |
| Impairment loss recognised in profit or loss | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss | | 0 | 0 | |
| Revaluation increase (decrease), other intangible assets | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | | 0 | 0 | |
| Increase (decrease) through other changes | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, Other intangible assets | | 0 | 0 | |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | | 0 | 0 | |
| Retirements | | 0 | 0 | |
| Total Disposals and retirements, Other intangible assets | | 0 | 0 | |
| Decrease through classified as held for sale | | 0 | 0 | |
| Decrease through loss of control of subsidiary | | 0 | 0 | |
| Total increase (decrease) in Other intangible assets | | -2 | 4 | |
| Other intangible assets at end of period | 18 | 2 | 4 | 0 |

**Disclosure of detailed information about other intangible assets [Table]** **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | | |
|---|---|---|---|---|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Gross carrying amount [Member] | | | Accumulated amortization and impairment [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 0 | 5 | | |
| Acquisitions through business combinations | 0 | 0 | | |
| Increase (decrease) through net exchange differences | 0 | 0 | | |
| Amortisation other intangible assets | | | | 2 |
| Impairment loss recognised in profit or loss | | | | 0 |
| Reversal of impairment loss recognised in profit or loss | | | | 0 |
| Revaluation increase (decrease), other intangible assets | 0 | 0 | | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | | | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | 0 | | 0 |
| Increase (decrease) through other changes | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | 0 | | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | 0 | | 0 |
| Retirements | 0 | 0 | | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | 0 | | 0 |
| Decrease through classified as held for sale | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary | 0 | 0 | | 0 |
| Total increase (decrease) in Other intangible assets | 0 | 5 | | 2 |
| Other intangible assets at end of period | 23 | 23 | 18 | 21 |

**Disclosure of detailed information about other intangible assets [Table]** **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | Computer software [Member] | |
|---|---|---|---|---|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | | Internally generated intangible assets [Member] | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Accumulated amortization and impairment [Member] | | Carrying amount [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | | | 0 | 5 |
| Acquisitions through business combinations | | | 0 | 0 |
| Increase (decrease) through net exchange differences | | | 0 | 0 |
| Amortisation other intangible assets | 1 | | -2 | -1 |
| Impairment loss recognised in profit or loss | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss | 0 | | 0 | 0 |
| Revaluation increase (decrease), other intangible assets | | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | | 0 | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | | 0 | 0 |
| Increase (decrease) through other changes | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | | 0 | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | | 0 | 0 |
| Retirements | 0 | | 0 | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | | 0 | 0 |
| Decrease through classified as held for sale | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary | 0 | | 0 | 0 |
| Total increase (decrease) in Other intangible assets | 1 | | -2 | 4 |
| Other intangible assets at end of period | 19 | 18 | 2 | 4 |

**Disclosure of detailed information about other intangible assets [Table]** **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis] | Computer software [Member] | | | |
|---|---|---|---|---|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | Gross carrying amount [Member] | | |
| | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | | 0 | 5 | |
| Acquisitions through business combinations | | 0 | 0 | |
| Increase (decrease) through net exchange differences | | 0 | 0 | |
| Revaluation increase (decrease), other intangible assets | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | | 0 | 0 | |
| Increase (decrease) through other changes | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, Other intangible assets | | 0 | 0 | |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | | 0 | 0 | |
| Retirements | | 0 | 0 | |
| Total Disposals and retirements, Other intangible assets | | 0 | 0 | |
| Decrease through classified as held for sale | | 0 | 0 | |
| Decrease through loss of control of subsidiary | | 0 | 0 | |
| Total increase (decrease) in Other intangible assets | | 0 | 5 | |
| Other intangible assets at end of period | 0 | 23 | 23 | 18 |

**Disclosure of detailed information about other intangible assets [Table]** **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis] | Computer software [Member] | | |
|---|---|---|---|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Accumulated amortization and impairment [Member] | | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | |
| Changes in Other intangible assets [Abstract] | | | |
| Amortisation other intangible assets | 2 | 1 | |
| Impairment loss recognised in profit or loss | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | 0 | |
| Increase (decrease) through other changes | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | 0 | |
| Disposals and retirements, other intangible assets [Abstract] | | | |
| Disposals | 0 | 0 | |
| Retirements | 0 | 0 | |
| Total Disposals and retirements, Other intangible assets | 0 | 0 | |
| Decrease through classified as held for sale | 0 | 0 | |
| Decrease through loss of control of subsidiary | 0 | 0 | |
| Total increase (decrease) in Other intangible assets | 2 | 1 | |
| Other intangible assets at end of period | 21 | 19 | 18 |

**Disclosure of additional information about other intangible assets [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis] | Computer software [Member] | |
|---|---|---|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of additional information about other intangible assets [Abstract] | | |
| Disclosure of additional information about other intangible assets [Line items] | | |
| Amortisation method, other intangible assets | Straight Line Method | Straight Line Method |
| Useful lives or amortisation rates, other intangible assets | 1- 3 years | 1- 3 years |
| Whether other intangible assets are stated at revalued amount | No | No |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of other intangible assets [TextBlock] | Textual information (5) [See below] | |
| Disclosure of detailed information about other intangible assets [TextBlock] | | |
| Disclosure of intangible assets with indefinite useful life [TextBlock] | | |
| Whether there are intangible assets with indefinite useful life | No | No |

# Textual information (5)

**Disclosure of other intangible assets [Text Block]**

5. Goodwill and other intangible assets

* The management has identified the Company as a whole as one CGU.

Key assumptions basis which the Company has based its determination of value in use includes:"

• Estimated cash flow of 5 years based on formal/ approved internal management budgets with extrapolation for the remaining period, wherever the budgets were shorter than 5 year's period.

• The cash flow has been extrapolated for the next 22 years based on the estimated cash flows of initial 5 years.

• Terminal value arrived by extrapolating last forecasted year cash flow to perpetuity using long term growth rates. These long-term growth rates take into consideration external macroeconomics sources of data.

• The discount rate used is based on the CGU's weighted average cost of capital. The management also believes there is no major change in environment where the CGU operates.

• Value in use is calculated using after tax assumptions. The use of after tax assumptions does not result in a value in use that is materially different from the value in use that would result if the calculation was performed using before tax assumptions.

List of key assumptions used in the value in use calculations for the CGU is as given below.

| Assumptions | For the year ended 31-Mar-21 | For the year ended March 31, 2020 |
|---|---|---|
| Long term growth rate | 5% | 5% |
| Discount rate | 15.30% | 17.30% |

An analysis of the calculation's sensitivity to a change in the key parameters (discount rate and long-term growth rate) based on reasonably probable assumptions, did not identify any probable scenarios where the remaining CGU's recoverable amount would fall below its carrying amount.

## [401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock] | | |
| Depreciation method, biological assets other than bearer plants, at cost | NA | NA |
| Useful lives or depreciation rates, biological assets other than bearer plants, at cost | NA | NA |

# [611100] Notes - Financial instruments

**Disclosure of financial liabilities [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of financial liabilities [Axis] | Financial liabilities at amortised cost, class [Member] | | Financial liabilities at fair value, class [Member] | |
|---|---|---|---|---|
| Categories of financial liabilities [Axis] | Financial liabilities at amortised cost, category [Member] | | Financial liabilities at fair value through profit or loss, category [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Disclosure of financial liabilities [Abstract] | | | | |
| Disclosure of financial liabilities [Line items] | | | | |
| Financial liabilities | 70,295 | 36,600 | 2 | 0 |
| Financial liabilities, at fair value | 70,295 | 36,600 | 2 | 0 |

**Disclosure of financial liabilities [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of financial liabilities [Axis] | Financial liabilities at fair value, class [Member] | |
|---|---|---|
| Categories of financial liabilities [Axis] | Financial liabilities at fair value through profit or loss that meet definition of held for trading, category [Member] | |
| | 31/03/2021 | 31/03/2020 |
| Disclosure of financial liabilities [Abstract] | | |
| Disclosure of financial liabilities [Line items] | | |
| Financial liabilities | 2 | 0 |
| Financial liabilities, at fair value | 2 | 0 |

**Disclosure of financial assets [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of financial assets [Axis] | Financial assets at amortised cost, class [Member] | | Trade receivables [Member] | |
|---|---|---|---|---|
| Categories of financial assets [Axis] | Financial assets at amortised cost, category [Member] | | Financial assets at amortised cost, category [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Disclosure of financial assets [Abstract] | | | | |
| Disclosure of financial assets [Line items] | | | | |
| Financial assets | 35,155 | 64,588 | 25,823 | 17,358 |
| Financial assets, at fair value | 35,155 | 64,588 | 25,823 | 17,358 |
| Description of other financial assets at amortised cost class | Current financial assets at amortised cost | Current financial assets at amortised cost | | |
| Description of other financial assets at fair value class | Current financial assets at amortised cost | Current financial assets at amortised cost | | |

**Disclosure of financial assets [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of financial assets [Axis] | Other financial assets at amortised cost class [Member] | | Other financial assets at amortised cost class 1 [Member] | |
|---|---|---|---|---|
| Categories of financial assets [Axis] | Financial assets at amortised cost, category [Member] | | Financial assets at amortised cost, category [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of financial assets [Abstract] | | | | |
| Disclosure of financial assets [Line items] | | | | |
| Financial assets | 9,332 | 47,230 | 9,332 | 47,230 |
| Financial assets, at fair value | 9,332 | 47,230 | 9,332 | 47,230 |
| Description of other financial assets at amortised cost class | (ii) Cash and cash equivalents 767 (iii) Loans 3,593 (iv) Other financial assets 4,972 | (ii) Cash and cash equivalents 12,046 (iii) Loans 30,682 (iv) Other financial assets 4,502 | (ii) Cash and cash equivalents 767 (iii) Loans 3,593 (iv) Other financial assets 4,972 | (ii) Cash and cash equivalents 12,046 (iii) Loans 30,682 (iv) Other financial assets 4,502 |
| Description of other financial assets at fair value class | (ii) Cash and cash equivalents 767 (iii) Loans 3,593 (iv) Other financial assets 4,972 | (ii) Cash and cash equivalents 12,046 (iii) Loans 30,682 (iv) Other financial assets 4,502 | (ii) Cash and cash equivalents 767 (iii) Loans 3,593 (iv) Other financial assets 4,972 | (ii) Cash and cash equivalents 12,046 (iii) Loans 30,682 (iv) Other financial assets 4,502 |

**Disclosure of financial assets [Table]** **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of financial assets [Axis] | Financial assets at fair value, class [Member] | | Trading securities [Member] | |
|---|---|---|---|---|
| Categories of financial assets [Axis] | Financial assets at fair value through profit or loss, mandatorily measured at fair value, category [Member] | | Financial assets at fair value through profit or loss, category [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Disclosure of financial assets [Abstract] | | | | |
| Disclosure of financial assets [Line items] | | | | |
| Financial assets | 1,562 | 404 | 1,562 | 357 |
| Financial assets, at fair value | 1,562 | 404 | 1,562 | 357 |

**Disclosure of financial assets [Table]** **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of financial assets [Axis] | Trading securities [Member] | | Derivatives [Member] | |
|---|---|---|---|---|
| Categories of financial assets [Axis] | Financial assets at fair value through profit or loss, mandatorily measured at fair value, category [Member] | | Financial assets at fair value through profit or loss, category [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Disclosure of financial assets [Abstract] | | | | |
| Disclosure of financial assets [Line items] | | | | |
| Financial assets | 1,562 | 357 | 0 | 46 |
| Financial assets, at fair value | 1,562 | 357 | 0 | 46 |

**Disclosure of financial assets [Table]** **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of financial assets [Axis] | Derivatives [Member] | | Option contract [Member] | |
|---|---|---|---|---|
| Categories of financial assets [Axis] | Financial assets at fair value through profit or loss, mandatorily measured at fair value, category [Member] | | Financial assets at fair value through profit or loss, category [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Disclosure of financial assets [Abstract] | | | | |
| Disclosure of financial assets [Line items] | | | | |
| Financial assets | 0 | 46 | 0 | 46 |
| Financial assets, at fair value | 0 | 46 | 0 | 46 |

**Disclosure of financial assets [Table]** **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of financial assets [Axis] | Option contract [Member] | |
|---|---|---|
| Categories of financial assets [Axis] | Financial assets at fair value through profit or loss, mandatorily measured at fair value, category [Member] | |
| | 31/03/2021 | 31/03/2020 |
| Disclosure of financial assets [Abstract] | | |
| Disclosure of financial assets [Line items] | | |
| Financial assets | 0 | 46 |
| Financial assets, at fair value | 0 | 46 |

## [400400] Notes - Non-current investments

**Details of non-current investments [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of non-current investments [Axis] | Column 1 | | Column 2 | |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Non-current investments [Abstract] | | | | |
| Disclosure of details of non-current investments [Abstract] | | | | |
| Details of non-current investments [Line items] | | | | |
| Type of non-current investments | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments |
| Class of non-current investments | Trade investments | Trade investments | Trade investments | Trade investments |
| Nature of non-current investments | unquoted | unquoted | unquoted | unquoted |
| Non-current investments | 2,592 | 0 | 1,562 | 357 |
| Name of body corporate in whom investment has been made | Arvind Youth Brands Private Limited | Arvind Youth Brands Private Limited | 63 Ideas Infolabs Private Limited | 63 Ideas Infolabs Private Limited |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 31/03/2020 |
|---|---|---|
| Disclosure of notes on non-current investments explanatory [TextBlock] | Textual information (6) [See below] | |
| Aggregate amount of quoted non-current investments | 0 | 0 |
| Market value of quoted non-current investments | 0 | 0 |
| Aggregate amount of unquoted non-current investments | 4,154 | 357 |
| Aggregate provision for diminution in value of non-current investments | 0 | 0 |

# Textual information (6)

**Disclosure of notes on non-current investments explanatory [Text Block]**

6. Financial Assets

| | Non-Current | | Current | |
|---|---|---|---|---|
| | As at March 31, 2021 | As at March 31, 2020 | As at March 31, 2021 | As at March 31, 2020 |
| i) Investment in an associate (unquoted) | | | | |
| Arvind Youth Brands Private Limited * | 2,592 | - | - | - |
| 1 equity share of Rs. 10 each and 58,95,852 CCPS of Rs. 100 each (March 31, 2020: Nil) | | | | |
| ii) Other Investments (unquoted) | | | | |
| Investment carried at FVTOCI: | | | | |
| 63 Ideas Infolabs Private Limited** | 1,562 | 357 | - | - |
| 3,956 (March 31, 2020: 1,175) CCCPS of Rs. 100 each | | | | |
| | 1,562 | 357 | - | - |

* During the year ended March 31, 2021, the Company had acquired 100% Compulsorily Convertible Preference Shares and 0.00% Equity Shares of Arvind Youth Brands Private Limited which is engaged in the business of manufacturing, marketing and distribution of fashion apparel and accessories under the brand ‘Flying Machine’ and other sub-brands of the brand ‘Flying Machine’, through offline and online distribution channels

** During the year ended March 31,2020, the Company has acquired 1.41% Cumulative Compulsorily Convertible Preference Shares of 63 Ideas Infolabs Private Limited which is engaged in the business of wholesale trading in agricultural produce and products through online and offline mediums in the nature of bulk distribution and providing services incidental thereto through various channels and mediums. During the year ended March 31, 2021, the Company further acquired 3.04% Cumulative Compulsorily Convertible Preference Shares of the said company.

The following table illustrates the summarised information of the Company's investment in associate:

| | March 31, 2021 | March 31, 2020 |
|---|---|---|
| Share of (loss) of associate for the year : | | |
| Arvind Youth Brands Private Limited | (8) | - |

| | | |
|---|---|---|
| | (8) | - |

## [611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of non-current assets held for sale and discontinued operations [TextBlock] | | |
| Net cash flows from (used in) operating activities, continuing operations | -41,477 | -31,256 |
| Net cash flows from (used in) operating activities | -41,477 | -31,256 |
| Net cash flows from (used in) investing activities, continuing operations | 25,678 | -1,039 |
| Net cash flows from (used in) investing activities | 25,678 | -1,039 |
| Net cash flows from (used in) financing activities, continuing operations | 4,520 | 44,154 |
| Net cash flows from (used in) financing activities | 4,520 | 44,154 |

# [400100] Notes - Equity share capital

**Disclosure of classes of equity share capital [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of equity share capital [Axis] | Equity shares [Member] | | | Equity shares 1 [Member] |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of classes of equity share capital [Abstract] | | | | |
| Disclosure of classes of equity share capital [Line items] | | | | |
| Type of share | | | | Equity shares of Re. 1 |
| Number of shares authorised | [shares] 1,20,00,000 | [shares] 1,00,00,000 | | [shares] 1,20,00,000 |
| Value of shares authorised | 12 | 10 | | 12 |
| Number of shares issued | [shares] 97,89,111 | [shares] 97,89,111 | | [shares] 97,89,111 |
| Value of shares issued | 9.789111 | 9.789111 | | 9.789111 |
| Number of shares subscribed and fully paid | [shares] 97,89,111 | [shares] 97,89,111 | | [shares] 97,89,111 |
| Value of shares subscribed and fully paid | 9.789111 | 9.789111 | | 9.789111 |
| Number of shares subscribed but not fully paid | [shares] 0 | [shares] 0 | | [shares] 0 |
| Value of shares subscribed but not fully paid | 0 | 0 | | 0 |
| Total number of shares subscribed | [shares] 97,89,111 | [shares] 97,89,111 | | [shares] 97,89,111 |
| Total value of shares subscribed | 9.789111 | 9.789111 | | 9.789111 |
| Value of shares paid-up [Abstract] | | | | |
| Number of shares paid-up | [shares] 97,89,111 | [shares] 97,89,111 | | [shares] 97,89,111 |
| Value of shares called | 9.789111 | 9.789111 | | 9.789111 |
| Value of shares paid-up | 9.789111 | 9.789111 | | 9.789111 |
| Par value per share | | | | [INR/shares] 1 |
| Amount per share called in case shares not fully called | | | | [INR/shares] 0 |
| Reconciliation of number of shares outstanding [Abstract] | | | | |
| Changes in number of shares outstanding [Abstract] | | | | |
| Increase in number of shares outstanding [Abstract] | | | | |
| Number of shares issued as rights | [shares] 0 | [shares] 12,80,164 | | [shares] 0 |
| Total aggregate number of shares issued during period | [shares] 0 | [shares] 12,80,164 | | [shares] 0 |
| Total increase (decrease) in number of shares outstanding | [shares] 0 | [shares] 12,80,164 | | [shares] 0 |
| Number of shares outstanding at end of period | [shares] 97,89,111 | [shares] 97,89,111 | [shares] 85,08,947 | [shares] 97,89,111 |
| Reconciliation of value of shares outstanding [Abstract] | | | | |
| Changes in equity share capital [Abstract] | | | | |
| Increase in equity share capital during period [Abstract] | | | | |
| Amount of rights issue during period | 0 | 1.280164 | | 0 |
| Total aggregate amount of increase in equity share capital during period | 0 | 1.280164 | | 0 |
| Total increase (decrease) in share capital | 0 | 1.280164 | | 0 |
| Equity share capital at end of period | 9.789111 | 9.789111 | 8.508947 | 9.789111 |
| Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract] | | | | |
| Shares in company held by holding company | [shares] 97,89,110 | [shares] 97,89,110 | | [shares] 97,89,110 |
| Shares in company held by subsidiaries of its holding company | [shares] 1 | [shares] 1 | | [shares] 1 |
| Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates | [shares] 97,89,111 | [shares] 97,89,111 | | [shares] 97,89,111 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |

| | | | | |
|---|---|---|---|---|
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | 0 | | |
| Type of share | | | | Equity shares of Re. 1 |

**Disclosure of classes of equity share capital [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of equity share capital [Axis] | Equity shares 1 [Member] | |
|---|---|---|
| | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of classes of equity share capital [Abstract] | | |
| Disclosure of classes of equity share capital [Line items] | | |
| Type of share | Equity shares of Re. 1 | |
| Number of shares authorised | [shares] 1,00,00,000 | |
| Value of shares authorised | 10 | |
| Number of shares issued | [shares] 97,89,111 | |
| Value of shares issued | 9.789111 | |
| Number of shares subscribed and fully paid | [shares] 97,89,111 | |
| Value of shares subscribed and fully paid | 9.789111 | |
| Number of shares subscribed but not fully paid | [shares] 0 | |
| Value of shares subscribed but not fully paid | 0 | |
| Total number of shares subscribed | [shares] 97,89,111 | |
| Total value of shares subscribed | 9.789111 | |
| Value of shares paid-up [Abstract] | | |
| Number of shares paid-up | [shares] 97,89,111 | |
| Value of shares called | 9.789111 | |
| Value of shares paid-up | 9.789111 | |
| Par value per share | [INR/shares] 1 | |
| Amount per share called in case shares not fully called | [INR/shares] 0 | |
| Reconciliation of number of shares outstanding [Abstract] | | |
| Changes in number of shares outstanding [Abstract] | | |
| Increase in number of shares outstanding [Abstract] | | |
| Number of shares issued as rights | [shares] 12,80,164 | |
| Total aggregate number of shares issued during period | [shares] 12,80,164 | |
| Total increase (decrease) in number of shares outstanding | [shares] 12,80,164 | |
| Number of shares outstanding at end of period | [shares] 97,89,111 | [shares] 85,08,947 |
| Reconciliation of value of shares outstanding [Abstract] | | |
| Changes in equity share capital [Abstract] | | |
| Increase in equity share capital during period [Abstract] | | |
| Amount of rights issue during period | 1.280164 | |
| Total aggregate amount of increase in equity share capital during period | 1.280164 | |
| Total increase (decrease) in share capital | 1.280164 | |
| Equity share capital at end of period | 9.789111 | 8.508947 |
| Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract] | | |
| Shares in company held by holding company | [shares] 97,89,110 | |
| Shares in company held by subsidiaries of its holding company | [shares] 1 | |
| Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates | [shares] 97,89,111 | |
| Type of share | Equity shares of Re. 1 | |

**Disclosure of shareholding more than five per cent in company [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of equity share capital [Axis] | Equity shares 1 [Member] | | | |
|---|---|---|---|---|
| Name of shareholder [Axis] | Name of shareholder [Member] | | Shareholder 1 [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Type of share | Equity shares of Re. 1 | Equity shares of Re. 1 | Equity shares of Re. 1 | Equity shares of Re. 1 |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | |
| Type of share | Equity shares of Re. 1 | Equity shares of Re. 1 | Equity shares of Re. 1 | Equity shares of Re. 1 |
| Name of shareholder | | | Flipkart Private Limited, Singapore | Flipkart Private Limited, Singapore |
| Country of incorporation or residence of shareholder | | | SINGAPORE | SINGAPORE |
| Number of shares held in company | | | [shares] 97,89,110 | [shares] 97,89,110 |
| Percentage of shareholding in company | | | 100.00% | 100.00% |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of notes on equity share capital explanatory [TextBlock] | Textual information (7) [See below] | |
| Whether there are any shareholders holding more than five per cent shares in company | Yes | Yes |

# Textual information (7)

**Disclosure of notes on equity share capital explanatory [Text Block]**

9. Share capital

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Authorized share capital | | |
| 12,000,000 (March 31, 2020: 10,000,000) equity shares of Re.1 each | 12 | 10 |
| Issued, subscribed and fully paid-up shares capital | | |
| 9,789,111 (March 31, 2020: 9,789,111) equity shares of Re.1 each | 10 | 10 |
| Total issued, subscribed and fully paid-up shares | 10 | 10 |

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting year

| | As at Mach 31, 2021 | | As at March 31, 2020 | |
|---|---|---|---|---|
| | No. of shares | Amount | No. of shares | Amount |
| Equity shares of Re. 1 each fully paid up | | | | |
| At the beginning of the year | 97,89,111 | 10 | 85,08,947 | 9 |
| Issued during the year | - | - | 12,80,164 | 1 |
| Outstanding at the end of the year | 97,89,111 | 10 | 97,89,111 | 10 |

b. Terms and rights attached to equity shares

The Company has only one class of equity share having par value of Re. 1 per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the Company

| | As at Mach 31, 2021 | | As at March 31, 2020 | |
|---|---|---|---|---|
| | No. of shares | % holding | No. of shares | % holding |

| | | | | |
|---|---|---|---|---|
| Equity shares of Re. 1 each fully paid up | | | | |
| Flipkart Private Limited, Singapore, the holding company | 97,89,110 | 99.99% | 97,89,110 | 99.99% |

As per the records of the Company, including its register of shareholders / members and other declarations received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

d. Shares held by holding company and / or their subsidiaries / associates

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Flipkart Private Limited, Singapore (the holding company) | | |
| 9,789,110 (March 31, 2020: 9,789,110) equity shares of Re. 1 each | 97,89,110 | 97,89,110 |
| Flipkart Marketplace Private Limited, Singapore (fellow subsidiary) | | |
| 1 (March 31, 2020: Re. 1) equity share of Re. 1 each | 1 | 1 |

## [400300] Notes - Borrowings

**Classification of borrowings [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|---|---|---|---|---|
| Classification of borrowings [Axis] | Borrowings [Member] | | Working capital loans from banks [Member] | |
| Subclassification of borrowings [Axis] | Unsecured borrowings [Member] | | Unsecured borrowings [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 7,097 | 1,649 | 0 | 180 |
| Details on loans guaranteed [Abstract] | | | | |
| Aggregate amount of loans guaranteed by directors | 0 | 0 | 0 | 0 |
| Aggregate amount of loans guaranteed by others | 0 | 0 | 0 | 0 |
| Details on defaults on borrowings [Abstract] | | | | |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

**Classification of borrowings [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| **Classification based on current non-current [Axis]** | **Current [Member]** | |
|---|---|---|
| **Classification of borrowings [Axis]** | **Intercorporate borrowings [Member]** | |
| **Subclassification of borrowings [Axis]** | **Unsecured borrowings [Member]** | |
| | **31/03/2021** | **31/03/2020** |
| Borrowings notes [Abstract] | | |
| Details of borrowings [Abstract] | | |
| Details of borrowings [Line items] | | |
| Borrowings | 7,097 | 1,469 |
| Details on loans guaranteed [Abstract] | | |
| Aggregate amount of loans guaranteed by directors | 0 | 0 |
| Aggregate amount of loans guaranteed by others | 0 | 0 |
| Details on defaults on borrowings [Abstract] | | |
| Outstanding amount of continuing default principal | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 |

Unless otherwise specified, all monetary values are in Millions of INR

| | **01/04/2020 to 31/03/2021** |
|---|---|
| Disclosure of notes on borrowings explanatory [TextBlock] | Textual information (8) [See below] |

# Textual information (8)

**Disclosure of notes on borrowings explanatory [Text Block]**

12. Financial liabilities

| (i) Borrowings | Current | |
|---|---|---|
| | As at | As at |
| | March 31, 2021 | March 31, 2020 |
| Unsecured | | |
| Loan from related parties* (refer note 21) | 7,097 | 1,469 |
| Working capital loan | - | 180 |
| Total | 7,097 | 1,649 |

* Loans from related party is unsecured loan and is repayable on demand. The interest rate for this obligation is fixed at 8% per annum (11.25% per annum till October'20).

Changes in other financial liabilities arising from cash and non-cash changes:

| Particulars | April 1, 2020 | Cash flows | Non-cash changes | March 31, 2021 |
|---|---|---|---|---|
| Unsecured borrowings | 1,649 | 5,448 | - | 7,097 |
| Total | 1,649 | 5,448 | - | 7,097 |
| Particulars | April 1, 2019 | Cash flows | Non-cash changes | March 31, 2020 |
| Unsecured borrowings | 1,578 | 71 | - | 1,649 |
| Total | 1,578 | 71 | - | 1,649 |

# [612700] Notes - Income taxes

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of income tax [TextBlock] | Textual information (9) [See below] | |
| Major components of tax expense (income) [Abstract] | | |
| Current tax expense (income) and adjustments for current tax of prior periods [Abstract] | | |
| Current tax expense (income) | -6,155 | -7,929 |
| Total current tax expense (income) and adjustments for current tax of prior periods | -6,155 | -7,929 |
| Deferred tax expense (income) relating to origination and reversal of temporary differences | 15 | 157 |
| Other components of deferred tax expense (income) | 6,140 | 7,772 |
| Total tax expense (income) | 0 | 0 |
| Reconciliation of accounting profit multiplied by applicable tax rates [Abstract] | | |
| Accounting profit | -24,456 | -31,503 |
| Tax expense (income) at applicable tax rate | -6,155 | -7,929 |
| Tax effect of tax losses | 6,140 | 7,772 |
| Other tax effects for reconciliation between accounting profit and tax expense (income) | 15 | 157 |
| Total tax expense (income) | 0 | 0 |
| Reconciliation of average effective tax rate and applicable tax rate [Abstract] | | |
| Accounting profit | -24,456 | -31,503 |
| Applicable tax rate | 25.17% | 25.17% |
| Total average effective tax rate | 25.17% | 25.17% |

# Textual information (9)

**Disclosure of income tax [Text Block]**

10. Income tax

The Company has no taxable income for the financial years March 31, 2021 and 2020 and accordingly, no provision for taxation has been made.

a) Reconciliation of tax expenses and accounting loss

| | March 31, 2021 | March 31, 2020 |
|---|---|---|
| Accounting losses before taxes | (24,456) | (31,503) |
| At India's statutory income tax rate of 25.17% (March 31, 2020: 25.17%) | (6,155) | (7,929) |
| Adjustments: | | |
| Deferred tax assets not recognized on tax losses | 6,140 | 7,772 |
| Deferred tax assets not recognised on temporary differences and others | 15 | 157 |
| | - | - |

b) Deferred tax:

Deferred tax relates to the following:

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Revaluations of current investments to fair value | - | 12 |
| Provision for litigation cases | 1 | - |
| Others | (1) | (12) |
| Net Deferred tax asset/ (liability) | - | - |

Note: Pending reasonable certainty and as a matter of prudence, deferred tax asset has been recognized to the extent of deferred tax liability.

c) Reflected in the balance sheet as follows:

| | As at | As at |
|---|---|---|

| | March 31, 2021 | March 31, 2020 |
|---|---|---|
| Deferred tax assets | 1 | 12 |
| Deferred tax liabilities | (1) | (12) |
| Deferred tax assets / (liabilities), net | - | - |

## [611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of exploration and evaluation assets [TextBlock] | | |
| Whether there are any exploration and evaluation activities | No | No |

## [611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of accounting for government grants and disclosure of government assistance [TextBlock] | | |
| Whether company has received any government grant or government assistance | No | No |
| Capital subsidies or grants received from government authorities | 0 | 0 |
| Revenue subsidies or grants received from government authorities | 0 | 0 |

## [401100] Notes - Subclassification and notes on liabilities and assets

**Other current financial assets others [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Other current financial assets others [Axis] | Column 1 | | Column 2 | |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Other current financial assets [Abstract] | | | | |
| Other current financial assets others | 4 | 1,273 | 0 | 500 |
| Other current financial assets others [Abstract] | | | | |
| Other current financial assets others [Line items] | | | | |
| Description other current financial assets others | Bank deposits*The weighted average effective interest rate for term deposits as at March 31, 2021 for the Company was 3.24% per annum. | Bank deposits*The weighted average effective interest rate for term deposits as at March 31, 2020: 6.65% per annum | Non-bank deposits*The weighted average effective interest rate for term deposits as at March 31, 2021 for the Company was 3.24% per annum. | Non-bank deposits*The weighted average effective interest rate for term deposits as at March 31, 2020: 6.65% per annum |
| Other current financial assets others | 4 | 1,273 | 0 | 500 |

**Other current financial assets others [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Other current financial assets others [Axis] | Column 3 | | Column 4 | |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Other current financial assets [Abstract] | | | | |
| Other current financial assets others | 66 | 66 | 2,895 | 1,672 |
| Other current financial assets others [Abstract] | | | | |
| Other current financial assets others [Line items] | | | | |
| Description other current financial assets others | Restricted cash**Represents fixed deposits amounting to Rs. 66 given as collateral against bank guarantees and letter of credit. | Restricted cash**Represents fixed deposits amounting to March 31, 2020: Rs. 66 given as collateral against bank guarantees and letter of credit. | Interest accrued*** Includes receivables from related parties Rs. 2895 (refer Note 21) | Interest accrued*** Includes receivables from related parties March 31, 2020: Rs. 1672 (refer Note 21) |
| Other current financial assets others | 66 | 66 | 2,895 | 1,672 |

**Other current financial assets others [Table]** **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

| Other current financial assets others [Axis] | Column 5 | | Column 6 | |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Other current financial assets [Abstract] | | | | |
| Other current financial assets others | 0 | 46 | 1,436 | 732 |
| Other current financial assets others [Abstract] | | | | |
| Other current financial assets others [Line items] | | | | |
| Description other current financial assets others | Derivative assets | Derivative assets | Other receivables | Other receivables |
| Other current financial assets others | 0 | 46 | 1,436 | 732 |

**Other current financial assets others [Table]** **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

| Other current financial assets others [Axis] | Column 7 | | Column 8 | |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Other current financial assets [Abstract] | | | | |
| Other current financial assets others | 36 | 16 | -36 | -16 |
| Other current financial assets others [Abstract] | | | | |
| Other current financial assets others [Line items] | | | | |
| Description other current financial assets others | Unsecured, credit impaired :Other receivables | Unsecured, credit impaired :Other receivables | Allowance for impairment of other receivables | Allowance for impairment of other receivables |
| Other current financial assets others | 36 | 16 | -36 | -16 |

**Subclassification of trade receivables [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|---|---|---|---|---|
| Classification of assets based on security [Axis] | Classification of assets based on security [Member] | | Unsecured considered good [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of notes on trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [Line items] | | | | |
| Breakup of trade receivables [Abstract] | | | | |
| Trade receivables, gross | 26,309 | 17,872 | 25,823 | 17,358 |
| Allowance for bad and doubtful debts | 486 | 514 | 0 | 0 |
| Total trade receivables | 25,823 | 17,358 | 25,823 | 17,358 |
| Details of trade receivables due by directors, other officers or others [Abstract] | | | | |
| Trade receivables due by directors | | | 0 | 0 |
| Trade receivables due by other officers | | | 0 | 0 |
| Trade receivables due by others | | | 0 | 0 |
| Total trade receivables due by directors, other officers or others | | | 0 | 0 |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Trade receivables due by firms in which any director is partner | | | 0 | 0 |
| Trade receivables due by private companies in which any director is director | | | 0 | 0 |
| Trade receivables due by private companies in which any director is member | | | 0 | 0 |
| Total trade receivables due by firms or companies in which any director is partner or director | | | 0 | 0 |

**Subclassification of trade receivables [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Current [Member] | |
|---|---|---|
| Classification of assets based on security [Axis] | Doubtful [Member] | |
| | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Disclosure of notes on trade receivables [Abstract] | | |
| Subclassification of trade receivables [Abstract] | | |
| Subclassification of trade receivables [Line items] | | |
| Breakup of trade receivables [Abstract] | | |
| Trade receivables, gross | 486 | 514 |
| Allowance for bad and doubtful debts | 486 | 514 |
| Total trade receivables | 0 | 0 |
| Details of trade receivables due by directors, other officers or others [Abstract] | | |
| Trade receivables due by directors | 0 | 0 |
| Trade receivables due by other officers | 0 | 0 |
| Trade receivables due by others | 0 | 0 |
| Total trade receivables due by directors, other officers or others | 0 | 0 |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] | | |
| Trade receivables due by firms in which any director is partner | 0 | 0 |
| Trade receivables due by private companies in which any director is director | 0 | 0 |
| Trade receivables due by private companies in which any director is member | 0 | 0 |
| Total trade receivables due by firms or companies in which any director is partner or director | 0 | 0 |

**Disclosure of breakup of provisions [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | Current [Member] | |
|---|---|---|---|---|
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Provisions notes [Abstract] | | | | |
| Disclosure of breakup of provisions [Abstract] | | | | |
| Disclosure of breakup of provisions [Line items] | | | | |
| Provisions [Abstract] | | | | |
| Provisions for employee benefits [Abstract] | | | | |
| Provision leave encashment | | | 130 | 111 |
| Provision other employee related liabilities | 125 | 112 | 16 | 14 |
| Total provisions for employee benefits | 125 | 112 | 146 | 125 |
| CSR expenditure provision | 0 | 0 | 0 | 0 |
| Total provisions | 125 | 112 | 146 | 125 |

**Details of advances [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | | |
|---|---|---|---|---|
| Classification of advances [Axis] | Advances [Member] | | Other Advances [Member] | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of notes on advances [Abstract] | | | | |
| Disclosure of advances [Abstract] | | | | |
| Disclosure of advances [Line items] | | | | |
| Advances | 274 | 117 | 274 | 117 |
| Details of advance due by directors other officers or others [Abstract] | | | | |
| Advance due by directors | 0 | 0 | 0 | 0 |
| Advance due by other officers | 0 | 0 | 0 | 0 |
| Advance due by others | 0 | 0 | 0 | 0 |
| Total advance due by directors other officers or others | 0 | 0 | 0 | 0 |
| Details of advance due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Advance due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Advance due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Advance due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total advance due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

**Details of advances [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | | |
|---|---|---|---|---|
| Classification of advances [Axis] | Advance tax [Member] | | Advance income tax paid [Member] | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of notes on advances [Abstract] | | | | |
| Disclosure of advances [Abstract] | | | | |
| Disclosure of advances [Line items] | | | | |
| Advances | 274 | 117 | 274 | 117 |
| Details of advance due by directors other officers or others [Abstract] | | | | |
| Advance due by directors | 0 | 0 | 0 | 0 |
| Advance due by other officers | 0 | 0 | 0 | 0 |
| Advance due by others | 0 | 0 | 0 | 0 |
| Total advance due by directors other officers or others | 0 | 0 | 0 | 0 |
| Details of advance due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Advance due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Advance due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Advance due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total advance due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

**Details of advances [Table]** **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|---|---|---|---|---|
| Classification of advances [Axis] | Advances [Member] | | Advances given suppliers [Member] | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of notes on advances [Abstract] | | | | |
| Disclosure of advances [Abstract] | | | | |
| Disclosure of advances [Line items] | | | | |
| Advances | 27,433 | 18,011 | 720 | 550 |
| Details of advance due by directors other officers or others [Abstract] | | | | |
| Advance due by directors | 0 | 0 | 0 | 0 |
| Advance due by other officers | 0 | 0 | 0 | 0 |
| Advance due by others | 0 | 0 | 0 | 0 |
| Total advance due by directors other officers or others | 0 | 0 | 0 | 0 |
| Details of advance due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Advance due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Advance due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Advance due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total advance due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

**Details of advances [Table]** **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|---|---|---|---|---|
| Classification of advances [Axis] | Other Advances [Member] | | Prepaid expenses [Member] | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of notes on advances [Abstract] | | | | |
| Disclosure of advances [Abstract] | | | | |
| Disclosure of advances [Line items] | | | | |
| Advances | 26,713 | 17,461 | 8 | 7 |
| Details of advance due by directors other officers or others [Abstract] | | | | |
| Advance due by directors | 0 | 0 | 0 | 0 |
| Advance due by other officers | 0 | 0 | 0 | 0 |
| Advance due by others | 0 | 0 | 0 | 0 |
| Total advance due by directors other officers or others | 0 | 0 | 0 | 0 |
| Details of advance due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Advance due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Advance due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Advance due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total advance due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

**Details of advances [Table]** **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|---|---|---|---|---|
| Classification of advances [Axis] | Deposits with statutory authorities [Member] | | Other advances, others [Member] | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of notes on advances [Abstract] | | | | |
| Disclosure of advances [Abstract] | | | | |
| Disclosure of advances [Line items] | | | | |
| Advances | 26,697 | 17,452 | 8 | 2 |
| Details of advance due by directors other officers or others [Abstract] | | | | |
| Advance due by directors | 0 | 0 | 0 | 0 |
| Advance due by other officers | 0 | 0 | 0 | 0 |
| Advance due by others | 0 | 0 | 0 | 0 |
| Total advance due by directors other officers or others | 0 | 0 | 0 | 0 |
| Details of advance due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Advance due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Advance due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Advance due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total advance due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

**Other current liabilities, others [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Other current liabilities, others [Axis] | Column 1 | |
|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Disclosure of other current liabilities notes [Abstract] | | |
| Other current liabilities [Abstract] | | |
| Other current liabilities, others | 351 | 171 |
| Other current liabilities, others [Abstract] | | |
| Other current liabilities, others [Line items] | | |
| Description of other current liabilities, others | Refund liabilities | Refund liabilities |
| Other current liabilities, others | 351 | 171 |

**Other current financial liabilities, others [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Other current financial liabilities, others [Axis] | Column 1 | | Column 2 | |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of other current financial liabilities notes [Abstract] | | | | |
| Other current financial liabilities [Abstract] | | | | |
| Other current financial liabilities, others | 2 | 1 | 55 | 21 |
| Other current financial liabilities, others [Abstract] | | | | |
| Other current financial liabilities, others [Line items] | | | | |
| Description of other current financial liabilities, others | Payables for capital expenditure | Payables for capital expenditure | Other liabilities | Other liabilities |
| Other current financial liabilities, others | 2 | 1 | 55 | 21 |

**Details of loans [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|---|---|---|---|---|
| Classification of loans [Axis] | Loans [Member] | | | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Doubtful [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans notes [Abstract] | | | | |
| Disclosure of loans [Abstract] | | | | |
| Details of loans [Line items] | | | | |
| Loans , gross | 3,593 | 30,682 | 19 | 19 |
| Allowance for bad and doubtful loans | 0 | 0 | 19 | 19 |
| Total loans | 3,593 | 30,682 | 0 | 0 |
| Details of loans due by directors, other officers or others [Abstract] | | | | |
| Loans due by directors | 0 | 0 | 0 | 0 |
| Loans due by other officers | 0 | 0 | 0 | 0 |
| Loans due by others | 0 | 0 | 0 | 0 |
| Total loans due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Loans due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Loans due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total loans due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

**Details of loans [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|---|---|---|---|---|
| Classification of loans [Axis] | Security deposits [Member] | | | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Doubtful [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans notes [Abstract] | | | | |
| Disclosure of loans [Abstract] | | | | |
| Details of loans [Line items] | | | | |
| Loans , gross | 6 | 7 | 19 | 19 |
| Allowance for bad and doubtful loans | 0 | 0 | 19 | 19 |
| Total loans | 6 | 7 | 0 | 0 |
| Details of loans due by directors, other officers or others [Abstract] | | | | |
| Loans due by directors | 0 | 0 | 0 | 0 |
| Loans due by other officers | 0 | 0 | 0 | 0 |
| Loans due by others | 0 | 0 | 0 | 0 |
| Total loans due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Loans due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Loans due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total loans due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

**Details of loans [Table]** **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|---|---|---|---|---|
| Classification of loans [Axis] | Loans to related parties [Member] | | Loans given other related parties [Member] | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans notes [Abstract] | | | | |
| Disclosure of loans [Abstract] | | | | |
| Details of loans [Line items] | | | | |
| Loans , gross | 3,587 | 30,675 | 3,587 | 30,675 |
| Allowance for bad and doubtful loans | 0 | 0 | 0 | 0 |
| Total loans | 3,587 | 30,675 | 3,587 | 30,675 |
| Details of loans due by directors, other officers or others [Abstract] | | | | |
| Loans due by directors | 0 | 0 | 0 | 0 |
| Loans due by other officers | 0 | 0 | 0 | 0 |
| Loans due by others | 0 | 0 | 0 | 0 |
| Total loans due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Loans due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Loans due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total loans due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

**Classification of inventories [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of inventories [Axis] | Company inventories [Member] | | Stock-in-trade [Member] | |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Inventories notes [Abstract] | | | | |
| Classification of inventories [Abstract] | | | | |
| Classification of inventories [Line items] | | | | |
| Inventories | 55,633 | 29,636 | 55,633 | 29,636 |
| Goods in transit | 757 | 426 | 757 | 426 |
| Mode of valuation | valued at lower of cost and net realizable value | valued at lower of cost and net realizable value | valued at lower of cost and net realizable value | valued at lower of cost and net realizable value |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock] | | |
| Disclosure of notes on trade receivables explanatory [TextBlock] | Textual information (10) [See below] | |
| Disclosure of notes on loans explanatory [TextBlock] | Textual information (11) [See below] | |
| Advances, non-current | 274 | 117 |
| Total other non-current assets | 274 | 117 |
| Disclosure of inventories Explanatory [TextBlock] | Textual information (12) [See below] | |
| Disclosure of notes on cash and bank balances explanatory [TextBlock] | Textual information (13) [See below] | |
| Fixed deposits with banks | 0 | 0 |
| Other deposits with banks | 0 | 11,870 |
| Other balances with banks | 767 | 176 |
| Total balance with banks | 767 | 12,046 |
| Cash on hand | 0 | 0 |
| Total cash and cash equivalents | 767 | 12,046 |
| Total cash and bank balances | 767 | 12,046 |
| Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments | 0 | 0 |
| Bank deposits with more than 12 months maturity | 0 | 0 |
| Unbilled revenue | 571 | 213 |
| Total other current financial assets | 4,972 | 4,502 |
| Disclosure of notes on other current assets explanatory [TextBlock] | Textual information (14) [See below] | |
| Advances, current | 27,433 | 18,011 |
| Total other current assets | 27,433 | 18,011 |
| Disclosure of notes on provisions explanatory [TextBlock] | Textual information (15) [See below] | |
| Interest accrued on borrowings | 288 | 475 |
| Interest accrued on public deposits | 0 | 0 |
| Interest accrued others | 0 | 0 |
| Unpaid dividends | 0 | 0 |
| Unpaid matured deposits and interest accrued thereon | 0 | 0 |
| Unpaid matured debentures and interest accrued thereon | 0 | 0 |
| Debentures claimed but not paid | 0 | 0 |
| Public deposit payable, current | 0 | 0 |
| Derivative liabilities | 2 | 0 |
| Total other current financial liabilities | 347 | 497 |
| Advance received from customers | 63 | 5 |
| Total other advance | 63 | 5 |
| Taxes payable other tax | 1,612 | 1,288 |
| Current liabilities portion of share application money pending allotment | 0 | 0 |
| Total other payables, current | 1,612 | 1,288 |
| Total other current liabilities | 2,026 | 1,464 |

# Textual information (10)

**Disclosure of notes on trade receivables explanatory [Text Block]**

(iii) Trade receivables

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Unsecured, considered good | 25,823 | 17,358 |
| Unsecured, credit impaired | 486 | 514 |
| | 26,309 | 17,872 |
| Allowance for impairment of trade receivables | (486) | (514) |
| | 25,823 | 17,358 |
| Total | 25,823 | 17,358 |

No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

Trade receivables are non-interest bearing and are generally on 30 to 60 days' term. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

The Company has recognised an allowance for impairment of Rs. Nil (March 31, 2020: Rs. 22) on trade receivables for the year ended March 31, 2021.

# Textual information (11)

**Disclosure of notes on loans explanatory [Text Block]**

(v) Loans

| | | Current | |
|---|---|---|---|
| | | As at March 31, 2021 | As at March 31, 2020 |
| Security deposits | | | |
| Unsecured, considered good | | 6 | 7 |
| Unsecured, credit impaired | | 19 | 19 |
| | | 25 | 26 |
| Allowance for impairment of security deposits | | (19) | (19) |
| | (A) | 6 | 7 |
| Loan to related parties* | | | |
| Unsecured, considered good (refer note 21) | | 3,587 | 30,675 |
| | (B) | 3,587 | 30,675 |
| Total | (A+B) | 3,593 | 30,682 |

*Loans have been given for general business purposes and is repayable on demand.

# Textual information (12)

**Disclosure of inventories Explanatory [Text Block]**

8. Inventories (valued at lower of cost and net realizable value)

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Traded goods include goods in transit Rs. 757 (March 31, 2020: Rs. 426) | 55,633 | 29,636 |
| Total | 55,633 | 29,636 |

During the year ended March 31, 2021, Rs. 3,876 (March 31, 2020: Rs 1,185) was recognized as an expense to write down inventories to net realizable value and provision for slow moving and non-moving inventory.

Right to recover returned goods as at March 31, 2021 is Rs. 351 (March 31, 2020: Rs. 171)

# Textual information (13)

**Disclosure of notes on cash and bank balances explanatory [Text Block]**

(iv) Cash and cash equivalents

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Balances with banks in current accounts | 767 | 176 |
| Short term deposits* | - | 11,870 |
| Total | 767 | 12,046 |
| Cash and cash equivalents as per IND AS 7 (Statement of cash flow) | 767 | 12,046 |

* The weighted average effective interest rate for short term deposits as at March 31, 2021 for the Company was 3.24% per annum (March 31, 2020: 6.65% per annum).

* The deposits with bank comprise short term deposits, which can be withdrawn at any time with prior notice (ranging from 0-7 days) without any penalty on the principal and accordingly considered as cash and cash equivalents for cash flow purposes.

# Textual information (14)

**Disclosure of notes on other current assets explanatory [Text Block]**

7. Other assets

| | Non-Current | | Current | |
|---|---|---|---|---|
| | As at March 31, 2021 | As at March 31, 2020 | As at March 31, 2021 | As at March 31, 2020 |
| Capital advances | | | | |
| Unsecured, considered good | 0 | 0 | - | - |
| Unsecured, credit impaired | 5 | 5 | - | - |
| | 5 | 5 | - | - |
| Allowance for impairment of capital advances | (5) | (5) | - | - |
| (A) | 0 | 0 | - | - |
| Advances to trade suppliers | | | | |
| Unsecured, considered good | - | - | 720 | 550 |
| Unsecured, credit impaired | - | - | 335 | 244 |
| | - | - | 1,055 | 794 |
| Allowance for impairment of advances | - | - | (335) | (244) |
| (B) | - | - | 720 | 550 |
| Others | | | | |
| Unsecured, considered good | | | | |
| Balances with statutory/government authorities | - | - | 26,697 | 17,452 |
| Prepaid expenses | 0 | 0 | 8 | 7 |
| Advance income tax (net) | 274 | 117 | - | - |

| | | | | |
|---|---|---|---|---|
| Others | - | - | 8 | 2 |
| Unsecured, considered doubtful | | | | |
| Doubtful balances | - | - | - | - |
| | 274 | 117 | 26,713 | 17,461 |
| Provision for doubtful balances | - | - | - | - |
| (C) | 274 | 117 | 26,713 | 17,461 |
| Total (A+B+C) | 274 | 117 | 27,433 | 18,011 |

# Textual information (15)

**Disclosure of notes on provisions explanatory [Text Block]**

11. Provisions

| | Non-Current | | Current | |
|---|---|---|---|---|
| | As at | As at | As at | As at |
| | March 31, 2021 | March 31, 2020 | March 31, 2021 | March 31, 2020 |
| Net defined benefit obligation (refer note 29) | 125 | 112 | 16 | 14 |
| Accrual for compensated absences | - | - | 130 | 111 |
| Total | 125 | 112 | 146 | 125 |

# [401200] Notes - Additional disclosures on balance sheet

**Details of disclosures required under MSMED Act 2006 [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Micro small medium enterprises [Axis] | Column 1 | |
|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Additional balance sheet notes [Abstract] | | |
| Details of disclosures required under MSMED Act 2006 [Abstract] | | |
| Details of disclosures required under MSMED Act 2006 [Line items] | | |
| Principal and interest due remaining unpaid [Abstract] | | |
| Principal due remaining unpaid | 67 | 24 |
| Interest due remaining unpaid | 1 | 0 |
| Total principal and interest due remaining unpaid | 68 | 24 |
| Amount of interest paid under MSMED Act 2006 | 859 | 184 |
| Amount of payments made to supplier beyond due date during year | 0 | 0 |
| Amount of interest due and payable for period | 5 | 1 |
| Amount of interest accrued and remaining unpaid at end of accounting year | 6 | 1 |
| Amount of further interest due and payable even in succeeding year | 1 | 0 |
| Maximum amount outstanding for period from micro small medium enterprises | 0 | 0 |
| Name supplier being micro small medium enterprises | Various | Various |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of additional balance sheet notes explanatory [TextBlock] | Textual information (16) [See below] | |
| Additional balance sheet notes [Abstract] | | |
| Contingent liabilities and commitments [Abstract] | | |
| Classification of contingent liabilities [Abstract] | | |
| Guarantees | 462 | 264 |
| Total contingent liabilities | 462 | 264 |
| Classification of commitments [Abstract] | | |
| Estimated amount of contracts remaining to be executed on capital account and not provided for | 0 | 13 |
| Total commitments | 0 | 13 |
| Total contingent liabilities and commitments | 462 | 277 |
| Details regarding dividends [Abstract] | | |
| Amount of dividends proposed to be distributed to equity shareholders | 0 | 0 |
| Amount of per share dividend proposed to be distributed to equity shareholders | [INR/shares] 0 | [INR/shares] 0 |
| Details of disclosures required under MSMED Act 2006 [Abstract] | | |
| Principal and interest due remaining unpaid [Abstract] | | |
| Details of deposits [Abstract] | | |
| Deposits accepted or renewed during period | 0 | 0 |
| Deposits matured and claimed but not paid during period | 0 | 0 |
| Deposits matured and claimed but not paid | 0 | 0 |
| Deposits matured but not claimed | 0 | 0 |
| Interest on deposits accrued and due but not paid | 0 | 0 |
| Details of share application money received and paid [Abstract] | | |
| Share application money received during year | 0 | 44,550 |
| Share application money paid during year | 2,600 | 0 |
| Amount of share application money received back during year | 0 | 0 |
| Amount of share application money repaid returned back during year | 0 | 0 |
| Number of person share application money paid during year | [pure] 1 | [pure] 0 |
| Number of person share application money received during year | [pure] 0 | [pure] 1 |
| Number of person share application money paid as at end of year | [pure] 0 | [pure] 0 |
| Number of person share application money received as at end of year | [pure] 0 | [pure] 0 |
| Share application money received and due for refund | 0 | 0 |
| Details regarding cost records and cost audit[Abstract] | | |
| Net worth of company | 0 | 0 |
| Details of unclaimed liabilities [Abstract] | | |
| Unclaimed share application refund money | 0 | 0 |
| Unclaimed matured debentures | 0 | 0 |
| Unclaimed matured deposits | 0 | 0 |
| Interest unclaimed amount | 0 | 0 |
| Financial parameters balance sheet items [Abstract] | | |
| Investment in subsidiary companies | 0 | 0 |
| Investment in government companies | 0 | 0 |
| Amount due for transfer to investor education and protection fund (IEPF) | 0 | 0 |
| Gross value of transactions with related parties | (A) 889,642 | 319,288 |
| Number of warrants converted into equity shares during period | [pure] 0 | [pure] 0 |
| Number of warrants converted into preference shares during period | [pure] 0 | [pure] 0 |
| Number of warrants converted into debentures during period | [pure] 0 | [pure] 0 |
| Number of warrants issued during period (in foreign currency) | [pure] 0 | [pure] 0 |
| Number of warrants issued during period (INR) | [pure] 0 | [pure] 0 |

## Footnotes

(A) For details refer 21. Related party disclosures

# Textual information (16)

**Disclosure of additional balance sheet notes explanatory [Text Block]**

(ii) Trade and other payables

| | Current | |
|---|---|---|
| | As at | As at |
| | March 31, 2021 | March 31, 2020 |
| Trade and other payables* | 62,853 | 34,454 |
| Total | 62,853 | 34,454 |

*Trade payables includes Rs. 15,175 (March 31, 2020: Rs. Nil) amount payables on account of supply chain financing by the Company.

| Outstanding dues to Micro and Small Enterprises | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| (a) the principal amount remaining unpaid to any supplier at the end of the year | 67 | 24 |
| (b) the interest due thereon remaining unpaid to any supplier at the end of the year | 1 | 0 |
| (c) the amount of interest paid in terms of section 16 of the Micro and Small Enterprises Development Act, 2006 (27 of 2006) (MSMED Act), along with the amount of the payment made to the supplier beyond the appointed day | 859 | 184 |
| (d) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act | 5 | 1 |
| (e) the amount of interest accrued and remaining unpaid at the end of the year | 6 | 1 |
| (f) the amount of interest remaining due and payable even in the succeeding years, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act | 1 | - |

Onerous contracts

The Company has estimated a provision of Rs. Nil (March 31, 2020: Rs. 131) towards certain onerous contract.

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|

| | | |
|---|---|---|
| Opening balance | 131 | - |
| Utilised during the year | (131) | (81) |
| Addition during the year | - | 212 |
| Total provision on onerous contracts | - | 131 |

22. Contingent liabilities and commitments

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Bank guarantee | 462 | 264 |
| Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for | - | 13 |
| Total | 462 | 277 |

On November 06, 2018, CCI dismissed an information filed by the All India Online Vendors Association ('AIOVA') for alleged violations by the Company. AIOVA challenged this CCI order before the National Company Law Appellate ('NCLAT'). On March 4, 2020, NCLAT overturned the CCI order and directed the DG to start an investigation in the matter. The Company preferred an appeal before the Supreme Court. On December 02, 2020, the Supreme Court stayed the operation of the NCLAT Order implying a stay on the investigation. Pending ultimate outcome of this litigation, the Company does not believe this matter will have any material impact on the Statement of Consolidated Ind AS Financial Statements.

2. In July 2021, the Directorate of Enforcement in India issued a show cause notice (SCN) to (i) Flipkart India Private Limited, Bengaluru, India (FKI or Company) (ii) Flipkart Private Limited, Singapore (FKS) and to unrelated companies and individuals, including certain current and former shareholders and directors of Flipkart. The SCN requests the recipients to show cause as to why further proceedings under India's Foreign Direct Investment rules and regulations (the "Rules") should not be initiated against them based on alleged violations during the period from 2009 to 2015. The SCN is an initial stage of proceedings under the Rules which could, depending upon the conclusions at the end of the initial stage, lead to a hearing to consider the merits of the allegations described in the SCN. If a hearing is initiated and if it is determined that violations of the Rules occurred, the regulatory authority has the authority to impose monetary and/or non-monetary relief. Flipkart has begun the process of responding to the SCN and, if the matter progresses to a consideration of the merits of the allegations described in the SCN is initiated, Flipkart intends to defend against the allegations vigorously. Due to the fact that this process is in an early stage, the Company is unable to predict whether the SCN will lead to a hearing on the merits or, if it does, the final outcome of the resulting proceedings. The Company does not currently believe that this matter will have a material adverse effect on its business, financial condition, results of operations or cash flows.

24. Investment in equity-accounted investees:

The Company has the following investments accounted under equity method as at March 31, 2021 and March 31, 2020:

| Particulars | As at March 31, 2021 |
|---|---|
| Carrying value of investment in associates | 2,598 |

| | |
|---|---|
| Total | 2,598 |

The below table provides summarised financial information of the Company's associate in aggregate. These associates are considered to be individually immaterial and are accounted using the equity method.

| | As at March 31, 2021 |
|---|---|
| Non-current assets | 349 |
| Current assets | 2,573 |
| Total assets | 2,922 |
| Non-current liabilities | (173) |
| Current liabilities | (1,784) |
| Total liabilities | (1,957) |
| Net assets | 965 |
| Company's Share- 23.75% (March 31, 2020- Nil%) | 229 |
| Amount identified as goodwill | 2,369 |
| Company's carrying amount of the investment | 2,598 |
| Revenue | 2,680 |
| Loss for the year | (24) |
| Total comprehensive (loss) for the year | (24) |

Company’s share of net loss of equity-accounted investee -23.75% (March 31,2020:Nil%)

| Particulars | As at March 31, 2021 |
|---|---|
| Net (loss) after tax | (8) |
| Total comprehensive (loss) | (8) |

25. Capital Management

"The primary objective of the Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, loans and borrowings (excluding cash and cash equivalents), trade and other payables and other financial liabilities, other current liabilities and employee benefit liability. Capital includes equity attributable to the owners of the Company.

There has been no change in the capital management policy of the Company.

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Borrowings (refer note 12(i)) | 7,097 | 1,649 |
| Trade and other payables (refer note 12(ii)) | 62,853 | 34,454 |
| Other financial liabilities (refer note 12(iii)) | 347 | 497 |
| Other current liabilities (refer note 13) | 2,026 | 1,464 |
| Provision for employee benefits | 146 | 125 |
| Less: Cash and cash equivalents (refer note 6(iv)) | (767) | (12,046) |
| Total Debt | 71,702 | 26,144 |
| Equity attributable to the equity holders of the Company | 50,078 | 74,432 |
| Total capital | 50,078 | 74,432 |
| Capital and debt | 1,21,780 | 1,00,575 |
| Gearing ratio | 58.88% | 25.99% |

26. Financial risk management objectives and policies

The Company is exposed to financial risks arising from its operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk, interest risk and foreign currency risk. The board of directors reviews and agrees policies and procedures for the management of these risks.

The following sections provide details regarding the Company’s exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Company's exposure to these financial risks or the manner in which it manages and measures the risks, except as disclosed in Note 25 (d) foreign currency risk section."

a) Credit risk

"Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations. The Company's exposure to credit risk arises primarily from trade receivables and financial assets. For other financial assets (including investment securities, loans, cash and cash equivalents), the Company minimize credit risk by dealing exclusively with high credit rating counterparties.

The Company's objective is to seek continual revenue growth while minimizing losses incurred due to increased credit risk exposure. The Company trades only with recognized and creditworthy third parties. In addition, receivable balances are monitored on an ongoing basis with the result that the Company's exposure to bad debts is not significant.

The Company determines concentrations of credit risk by monitoring the economic and industry profile of its trade receivables on an ongoing basis.

Financial assets that are neither past due nor impaired

Trade and other receivables that are neither past due nor impaired are with creditworthy debtors with good payment record with the Company. Cash and cash equivalents and investment securities that are neither past due nor impaired are placed with reputable financial institutions or companies with high credit ratings and no history of default.

Financial assets that are past due but not impaired

There is no other class of financial assets that is past due but not impaired except for trade receivables of Rs. 456 as of March 31, 2021 and Rs. 3,509 as of March 31, 2020, respectively. Of the total receivables, Rs. 25,367 as of March 31, 2021 and Rs. 13,849 as of March 31, 2020, respectively, were neither past due nor impaired. The Company's credit period generally ranges from 30-60 days. The aging analysis of the receivables has been considered from the date the invoice falls due. The age wise break up of receivables, net of allowances that are past due, is given below.

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Financial assets that are neither past due not impaired | 25,367 | 13,849 |
| Financial assets that are past due but not impaired | | |
| Past due 0 – 30 days | 286 | 2,180 |
| Past due 31 – 60 days | 62 | 735 |
| Past due 61 – 90 days | 53 | 232 |
| Past due over 90 days | 55 | 362 |
| Total - past due but not impaired | 456 | 3,509 |

Financial assets that are impaired

Information regarding financial assets that are impaired is disclosed in note 6(iii), trade receivables.

b) Liquidity risk

"Liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligations due to shortage of funds. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company's objective is to maintain a balance between continuity of funding and flexibility.

The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. Access to sources of funding is sufficiently available.

Analysis of financial instruments by remaining contractual maturities

The table below summarizes the maturity profile of the Company's financial liabilities at the end of the reporting period based on contractual undiscounted repayment obligations.

As at March 31, 2021

| | One year or less | One to five years | Over five years | Total |
|---|---|---|---|---|
| Financial liabilities | | | | |
| Borrowings (refer note 12(i)) | 7,097 | - | - | 7,097 |
| Trade and other payables (refer note 12(ii)) | 62,853 | - | - | 62,853 |
| Others (refer note 12(iii)) | 347 | - | - | 347 |
| Total undiscounted financial liabilities | 70,297 | - | - | 70,297 |

As at March 31, 2020

| | One year or less | One to five years | Over five years | Total |
|---|---|---|---|---|
| Financial liabilities | | | | |
| Borrowings (refer note 12(i)) | 1,649 | - | - | 1,649 |
| Trade and other payables (refer note 12(ii)) | 34,454 | - | - | 34,454 |
| Others (refer note 12(iii)) | 497 | - | - | 497 |
| Total undiscounted financial liabilities | 36,600 | - | - | 36,601 |

c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Company's financial instruments will fluctuate because of changes in market interest rates. The Company's exposure to interest rate risk arises primarily from their loans and borrowings, interest-bearing loans given to related parties and investments in debt securities. All of the Company's financial assets and liabilities are at fixed interest rates. The Company does not have any interest rate risk as at March 31, 2021 and March 31, 2020.

d) Foreign currency risk

The fluctuation in foreign currency exchange rates may have potential impact on the Statement of Profit and Loss and equity, where any transaction references more than one currency or where assets/liabilities are denominated in a currency other than the functional currency of the Company. The Company's primary transactional currency is Indian rupee and the foreign currency transactions are restricted to secured borrowings and certain trade and other payables and other financial liabilities.

The Company has transactional currency exposures arising from purchases that are denominated in a currency other than the functional currency, primarily USD. Approximately 1% of purchases are denominated in foreign currencies (USD) (March 31, 2020: 1% of purchases are denominated in foreign currencies (USD)).

Forward contracts amounting to Rs. 262 equivalent to USD 4 (March 31, 2020 Rs. 984 equivalent to USD 13) is outstanding as at March 31, 2021.

As at March 31, 2021, 5% increase / decrease in the exchange rate of Indian rupee with US Dollars would result in approximately Rs. 71 increase/decrease respectively in the loss before tax of the Company (March 31, 2020: Rs. 64 decrease /increase respectively in the loss before tax of the Company).

31. Segment Reporting

The Company primarily engages in facilitation and wholesale trading of mobile, television, laptop, tablet, mobile accessory, footwear and clothing. The Company does not distinguish revenues, costs and expenses between different businesses in its internal reporting, and reports costs and expenses by nature as a whole. The Board of Directors reviews the results when making decisions about allocating resources and assessing performance of the Company as a whole and hence, the Company has only one reportable segment. The Company operates and manages its business as a single segment mainly through the sale of products. As the Company's long-lived assets are all located in India and most of the Company's revenues are derived from India, no geographical information is presented.

32. Impact of COVID-19

The COVID-19 pandemic has resulted in nationwide lockdown from the last week of March 2020. There were also restrictions of varying extent across larger part of the world, due to the COVID-19 pandemic.

Management has seen quantum shift in customers buying behaviour towards e-commerce due to COVID-19 as people would avoid physical buying due to social distancing norms. Management believes that COVID-19 is unlikely to have any significant adverse impact on its business operations.

The subsequent wave of COVID-19 had a more pervasive impact on the Indian economy and resulted in further lockdowns affecting several business operations. However, the business of e-commerce industry was permitted to operate in most jurisdictions without any significant disruptions and as a result, the Company's business had no adverse impact.

33. The Company has established a comprehensive system of maintenance of information and documents as required by the transfer pricing legislation under Sections 92-92F of the Income-tax Act, 1961. Since the law requires existence of such information and documentation to be contemporaneous in nature, the Company is in the process of updating the documentation for the international transactions entered into with the associated enterprises during the financial year and expects such records to be in existence latest by November 30, 2021 as required under law. The Management is of the opinion that its international transactions are at arm's length so the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation.

34. Previous year amounts in the Consolidated Ind-AS Financial Statements, including notes thereto, have been re-classified wherever required to conform to the current year presentation / classification. These do not affect the previously reported net loss or equity.

# [611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 |
|---|---|
| Disclosure of revenue [TextBlock] | Textual information (17) [See below] |

# Textual information (17)

**Disclosure of revenue [Text Block]**

14. Revenue from contracts with customers

| | For the year ended March 31, 2021 | For the year ended March 31, 2020 |
|---|---|---|
| Sale of traded goods | 4,29,398 | 3,41,705 |
| Income from services | 19 | - |
| Total | 4,29,417 | 3,41,705 |

14.1 Disaggregation of revenue information:

The Company primarily engages in trading of goods which is shown in below table:

| Type of business operations | For the year ended March 31, 2021 | For the year ended March 31, 2020 |
|---|---|---|
| Sale of traded goods | 4,29,398 | 3,41,705 |
| Income from services | 19 | - |
| Total | 4,29,417 | 3,41,705 |
| Timing of revenue recognition | For the year ended March 31, 2021 | For the year ended March 31, 2020 |
| Control of goods and services transferred at a point in time | 4,29,417 | 3,41,705 |
| Total | 4,29,417 | 3,41,705 |

14.2 Contract balances:

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|

| | | |
|---|---|---|
| Trade receivables (refer note 6(iii)) | 25,823 | 17,358 |
| Unbilled revenue (refer note 6(vi)) | 571 | 213 |

## [612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of service concession arrangements [TextBlock] | | |
| Whether there are any service concession arrangments | No | No |

## [612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of notes on construction contracts [TextBlock] | | |
| Whether there are any construction contracts | No | No |

## [612600] Notes - Employee benefits

**Disclosure of defined benefit plans [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Defined benefit plans [Axis] | Domestic defined benefit plans [Member] | |
|---|---|---|
| Defined benefit plans categories [Axis] | Column 1 | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of defined benefit plans [Abstract] | | |
| Disclosure of defined benefit plans [Line items] | | |
| Description of type of plan | Gratuity | Gratuity |
| Surplus (deficit) in plan [Abstract] | | |
| Defined benefit obligation, at present value | 141 | 127 |
| Net surplus (deficit) in plan | -141 | -127 |
| Actuarial assumption of discount rates | 6.30% | 6.60% |
| Actuarial assumption of expected rates of salary increases | 12.00% | 12.00% |

**Disclosure of net defined benefit liability (assets) [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| **Defined benefit plans [Axis]** | **Domestic defined benefit plans [Member]** | | |
|---|---|---|---|
| **Net defined benefit liability (assets) [Axis]** | **Present value of defined benefit obligation [Member]** | | |
| **Defined benefit plans categories [Axis]** | **Column 1** | | |
| | **01/04/2020 to 31/03/2021** | **01/04/2019 to 31/03/2020** | **31/03/2019** |
| Disclosure of net defined benefit liability (assets) [Abstract] | | | |
| Disclosure of net defined benefit liability (assets) [Line items] | | | |
| Description of type of plan | Gratuity | Gratuity | |
| Changes in net defined benefit liability (assets) [Abstract] | | | |
| Current service cost, net defined benefit liability (assets) | 25 | 21 | |
| Interest expense (income), net defined benefit liability (assets) | 8 | 8 | |
| Payments from plan, net defined benefit liability (assets) | 15 | 9 | |
| Increase (decrease) through other changes, net defined benefit liability (assets) | (A) -4 | (B) 3 | |
| Total increase (decrease) in net defined benefit liability (assets) | 14 | 23 | |
| Net defined benefit liability (assets) at end of period | 141 | 127 | 104 |

(A) Acquisition (credit)* *The acquisition credit for year ending March 31, 2021 and March 31, 2020 is due to the transfer of liability to fellow subsidiary companies.(2) Amount recognized in other comprehensive income (2)

(B) Amount recognized in other comprehensive income 3

Unless otherwise specified, all monetary values are in Millions of INR

| | **01/04/2020 to 31/03/2021** | **01/04/2019 to 31/03/2020** |
|---|---|---|
| Disclosure of employee benefits [TextBlock] | Textual information (18) [See below] | |
| Disclosure of defined benefit plans [TextBlock] | | |
| Whether there are any defined benefit plans | Yes | Yes |
| Disclosure of net defined benefit liability (assets) [TextBlock] | | |

# Textual information (18)

**Disclosure of employee benefits [Text Block]**

29. Gratuity plan

The Company operates a defined benefit gratuity plan for its employees. Under the gratuity plan, every employee who has completed at least five years of service gets a gratuity on departure at 15 days of last drawn salary for each completed year of service. The plan is not funded by the Company.

The following tables summarize the components of net benefit expense recognized in the Statement of Profit and Loss and the funded status and amounts recognized in the balance sheet:

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Statement of Profit and Loss | | |
| Current service cost (including risk premiums for fully insured benefits) | 25 | 21 |
| Past service cost | - | - |
| Net interest on net defined benefit liability | 8 | 8 |
| Net benefit expense | 33 | 29 |
| Re-measurement (gains) / losses in other comprehensive income | | |
| - Actuarial loss due to liability experience | (6) | (5) |
| - Actuarial (gain) / loss due to liability assumption changes | 4 | 8 |
| Net re-measurement losses of net defined benefit liability | (2) | 3 |
| Balance sheet | | |
| Present value of defined benefits obligation | 141 | 127 |
| Plan liability | 141 | 127 |
| Change in the present value of the defined benefit obligation are as follows: | | |
| Opening defined benefit obligation | 127 | 104 |
| Current service cost | 25 | 21 |

| | | |
|---|---|---|
| Past service cost | - | - |
| Acquisition (credit)* | (2) | 0 |
| Benefits paid | (15) | (9) |
| Net interest on net defined benefit liability | 8 | 8 |
| Amount recognized in other comprehensive income | (2) | 3 |
| Defined benefit obligation as at the end of the year | 141 | 127 |

*The acquisition credit for year ending March 31, 2021 and March 31, 2020 is due to the transfer of liability to fellow subsidiary companies.

The principal assumptions used in determining gratuity and leave benefit obligations for the Company's plan are as follows:

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Discount rate | 6.30% | 6.60% |
| Expected rate of return on assets | NA | NA |
| Salary escalation rate | 12% for first three years and 10% thereafter | 12% for first three years and 10% thereafter |
| Mortality rate | 100% of Indian Assured Lives Mortality 2012-2014 | 100% of Indian Assured Lives Mortality 2012-2014 |
| Withdrawal rate | Managers and above -13% | Managers and above -13% |
| | Others -18% | Others -17% |

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

| | As at | As at |
|---|---|---|
| Sensitivity analysis of assumptions used | March 31, 2021 | March 31, 2020 |
| Discount rate | 6.30% | 6.60% |
| Effect on defined benefit obligation due to 1% increase in discount rate | (10) | (8.63) |
| Effect on defined benefit obligation due to 1% decrease in discount rate | 10 | 9.19 |

| | | |
|---|---|---|
| Salary escalation rate | 12% for first three years and 10% thereafter | 12% for first three years and 10% thereafter |
| Effect on defined benefit obligation due to 1% increase in salary escalation rate | 6 | 5.75 |
| Effect on DBO due to 1% decrease in salary escalation rate | (6) | (5.73) |

Method used for sensitivity analysis: The sensitivity analysis above determine their individual impact on the plan's end of year defined benefit obligation. In reality, the plan is subject to multiple external experience items which may move the defined benefit obligation in similar or opposite directions, while the plan's sensitivity to such changes can vary over time.

| | As at | As at |
|---|---|---|
| Expected benefit payments | March 31, 2021 | March 31, 2020 |
| Within 1 year | 16 | 14 |
| 2-5 years | 63 | 57 |
| More than 5 years | 163 | 150 |

Expected contribution to the defined benefit plan for the year ended March 31, 2022 is Rs. Nil as the scheme is managed on unfunded basis.

The weighted average duration of the defined benefit obligation is 7 years.

## [612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of borrowing costs [TextBlock] | | |
| Whether any borrowing costs has been capitalised during the year | No | No |

## [612200] Notes - Leases

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of leases [TextBlock] | | |
| Whether company has entered into any lease agreement | No | No |
| Whether any operating lease has been converted to financial lease or vice-versa | No | No |

## [612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of arrangements involving legal form of lease [TextBlock] | | |
| Whether there are any arrangements involving legal form of lease | No | No |

## [612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of insurance contracts [TextBlock] | | |
| Whether there are any insurance contracts as per Ind AS 104 | No | No |

## [613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of effect of changes in foreign exchange rates [TextBlock] | | |
| Whether there is any change in functional currency during the year | No | No |
| Description of presentation currency | INR | |

# [500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Subclassification and notes on income and expense explanatory [TextBlock] | | |
| Disclosure of revenue from operations [Abstract] | | |
| Disclosure of revenue from operations for other than finance company [Abstract] | | |
| Revenue from sale of products | 429,398 | 341,705 |
| Revenue from sale of services | 19 | 0 |
| Total revenue from operations other than finance company | 429,417 | 341,705 |
| Total revenue from operations | 429,417 | 341,705 |
| Disclosure of other income [Abstract] | | |
| Interest income [Abstract] | | |
| Interest income on current investments [Abstract] | | |
| Interest on fixed deposits, current investments | 609 | 799 |
| Interest on current intercorporate deposits | 2,896 | 1,593 |
| Interest on current debt securities | 0 | 60 |
| Interest on other current investments | 15 | 10 |
| Total interest income on current investments | 3,520 | 2,462 |
| Total interest income | 3,520 | 2,462 |
| Dividend income [Abstract] | | |
| Total dividend income | 0 | 0 |
| Net gain/loss on sale of investments [Abstract] | | |
| Net gain/loss on sale of current investments | 3 | 1,208 |
| Total net gain/loss on sale of investments | 3 | 1,208 |
| Other non-operating income [Abstract] | | |
| Net gain (loss) on foreign currency fluctuations treated as other income [Abstract] | | |
| Other net gain (loss) on foreign currency fluctuations treated as other income | 26 | -176 |
| Total net gain/loss on foreign currency fluctuations treated as other income | 26 | -176 |
| Liabilities written off | 25 | 80 |
| Miscellaneous other non-operating income | 574 | 582 |
| Total other non-operating income | 625 | 486 |
| Total other income | 4,148 | 4,156 |
| Disclosure of finance cost [Abstract] | | |
| Interest expense [Abstract] | | |
| Interest expense current loans [Abstract] | | |
| Interest expense current loans, banks | 442 | 13 |
| Interest expense current loans, others | 290 | 497 |
| Total interest expense current loans | 732 | 510 |
| Interest expense other borrowings | 10 | 21 |
| Total interest expense | 742 | 531 |
| Other borrowing costs | 101 | 128 |
| Total finance costs | 843 | 659 |
| Employee benefit expense [Abstract] | | |
| Salaries and wages | 2,178 | 1,512 |
| Managerial remuneration [Abstract] | | |
| Remuneration to directors [Abstract] | | |
| Total remuneration to directors | 0 | 0 |
| Total managerial remuneration | 0 | 0 |
| Contribution to provident and other funds [Abstract] | | |
| Contribution to provident and other funds for others | 29 | 27 |
| Total contribution to provident and other funds | 29 | 27 |
| Employee share based payment [Abstract] | | |
| Employee share based payment- Cash settled | 1,593 | 1,470 |
| Total employee share based payment | 1,593 | 1,470 |
| Gratuity | 25 | 21 |
| Staff welfare expense | 25 | 60 |
| Total employee benefit expense | 3,850 | 3,090 |
| Depreciation, depletion and amortisation expense [Abstract] | | |
| Depreciation expense | 5 | 6 |
| Amortisation expense | 2 | 4 |

| | | |
|---|---|---|
| Total depreciation, depletion and amortisation expense | 7 | 10 |
| Breakup of other expenses [Abstract] | | |
| Consumption of stores and spare parts | 0 | 0 |
| Power and fuel | 0 | 0 |
| Rent | 346 | 450 |
| Repairs to building | 0 | 0 |
| Repairs to machinery | 0 | 0 |
| Insurance | 0 | 0 |
| Rates and taxes excluding taxes on income [Abstract] | | |
| Other cess taxes | 10 | 65 |
| Total rates and taxes excluding taxes on income | 10 | 65 |
| Telephone postage | 2 | 1 |
| Printing stationery | 0 | 3 |
| Travelling conveyance | 11 | 61 |
| Legal professional charges | 467 | 184 |
| Directors sitting fees | 0 | 0 |
| Advertising promotional expenses | 110 | 138 |
| Cost transportation [Abstract] | | |
| Cost other transporting | 5 | 0 |
| Total cost transportation | 5 | 0 |
| Cost warehousing | 1,390 | 1,135 |
| Loss on disposal of intangible Assets | 0 | 0 |
| Loss on disposal, discard, demolishment and destruction of depreciable property plant and equipment | 0 | 0 |
| Contract cost [Abstract] | | |
| Other claims contracts | 42 | 20 |
| Total contract cost | 42 | 20 |
| Payments to auditor [Abstract] | | |
| Payment for audit services | 7 | 7 |
| Payment for taxation matters | 1 | 1 |
| Total payments to auditor | 8 | 8 |
| CSR expenditure | 0 | 0 |
| Miscellaneous expenses | (A) 621 | (B) 311 |
| Total other expenses | 3,012 | 2,376 |

### Footnotes

(A) Repairs and maintenance: Others 230 Bad debts and advances written off - Allowance for doubtful debts and advances 91 Exchange (gain)/losses on foreign currency forward contracts 48 Marketplace Charges 6 Miscellaneous expenses 247

(B) Repairs and maintenance: Others 157 Bad debts and advances written off 40 Allowance for doubtful debts and advances 134 Exchange (gain)/losses on foreign currency forward contracts (64) Marketplace Charges - Miscellaneous expenses 44

## [613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
|---|---|---|---|
| Disclosure of cash flow statement [TextBlock] | | | |
| Cash and cash equivalents cash flow statement | 767 | 12,046 | 187 |
| Cash and cash equivalents | 767 | 12,046 | |
| Income taxes paid (refund), classified as operating activities | 158 | 57 | |
| Total income taxes paid (refund) | 158 | 57 | |

## [500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Additional information on profit and loss account explanatory [TextBlock] | Textual information (19) [See below] | |
| Other Comprehensive income, attributable to owners of parent | 102 | -3 |
| Other Comprehensive income, attributable to non-controlling interests | 0 | 0 |
| Share of profit (loss) of associates accounted for using equity method | -8 | 0 |
| Total share of profit (loss) of associates and joint ventures accounted for using equity method | -8 | 0 |
| Changes in inventories of stock-in-trade | -25,998 | -5,138 |
| Total changes in inventories of finished goods, work-in-progress and stock-in-trade | -25,998 | -5,138 |
| Domestic sale traded goods | 429,398 | 341,705 |
| Total domestic turnover goods, gross | 429,398 | 341,705 |
| Total revenue from sale of products | 429,398 | 341,705 |
| Domestic revenue services | 19 | 0 |
| Total revenue from sale of services | 19 | 0 |
| Gross value of transaction with related parties | (A) 8,401 | 5,892 |
| Bad debts of related parties | 0 | 0 |

**Footnotes**

(A) For details refer 21. Related party disclosures

# Textual information (19)

### Additional information on profit and loss account explanatory [Text Block]

16. Increase in inventories of traded goods

| | For the year ended March 31, 2021 | For the year ended March 31, 2020 |
|---|---|---|
| Inventories at the end of the year (refer note 8) | 55,633 | 29,636 |
| Inventories at the beginning of the year | 29,636 | 24,498 |
| Net increase in inventories of traded goods | (25,998) | (5,138) |

# [611200] Notes - Fair value measurement

**Disclosure of fair value measurement of liabilities [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Measurement [Axis] | At fair value [Member] | | | Non-recurring fair value measurement [Member] |
|---|---|---|---|---|
| Classes of liabilities [Axis] | Column 1 | | | Column 1 |
| Levels of fair value hierarchy [Axis] | Level 2 of fair value hierarchy [Member] | | | Level 2 of fair value hierarchy [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of fair value measurement of liabilities [Abstract] | | | | |
| Disclosure of fair value measurement of liabilities [Line items] | | | | |
| Nature of liabilities | Derivative liabilities | Derivative liabilities | | Derivative liabilities |
| Liabilities | 2 | 0 | 0 | 2 |
| Description of reasons for fair value measurement, liabilities | Management Decision | Management Decision | | Management Decision |
| Transfers out of Level 1 into Level 2 of fair value hierarchy, liabilities held at end of reporting period | 0 | 0 | | 0 |
| Description of reasons for transfers out of Level 1 into Level 2 of fair value hierarchy, liabilities | NA | NA | | NA |
| Transfers out of Level 2 into Level 1 of fair value hierarchy, liabilities held at end of reporting period | 0 | 0 | | 0 |
| Description of reasons for transfers out of Level 2 into Level 1 of fair value hierarchy, liabilities | NA | NA | | NA |
| Description of valuation techniques used in fair value measurement, liabilities | Refer not no 27 | Refer not no 27 | | Refer not no 27 |
| Reconciliation of changes in fair value measurement, liabilities [Abstract] | | | | |
| Changes in fair value measurement, liabilities [Abstract] | | | | |
| Purchases, fair value measurement, liabilities | 2 | 0 | | 2 |
| Total increase (decrease) in fair value measurement, liabilities | 2 | 0 | | 2 |
| Liabilities at end of period | 2 | 0 | 0 | 2 |
| Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities | NA | NA | | NA |
| Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities | NA | NA | | NA |
| Nature of liabilities | Derivative liabilities | Derivative liabilities | | Derivative liabilities |

**Disclosure of fair value measurement of liabilities [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| **Measurement [Axis]** | **Non-recurring fair value measurement [Member]** | |
|---|---|---|
| **Classes of liabilities [Axis]** | **Column 1** | |
| **Levels of fair value hierarchy [Axis]** | **Level 2 of fair value hierarchy [Member]** | |
| | **01/04/2019 to 31/03/2020** | **31/03/2019** |
| Disclosure of fair value measurement of liabilities [Abstract] | | |
| Disclosure of fair value measurement of liabilities [Line items] | | |
| Nature of liabilities | Derivative liabilities | |
| Liabilities | 0 | 0 |
| Description of reasons for fair value measurement, liabilities | Management Decision | |
| Transfers out of Level 1 into Level 2 of fair value hierarchy, liabilities held at end of reporting period | 0 | |
| Description of reasons for transfers out of Level 1 into Level 2 of fair value hierarchy, liabilities | NA | |
| Transfers out of Level 2 into Level 1 of fair value hierarchy, liabilities held at end of reporting period | 0 | |
| Description of reasons for transfers out of Level 2 into Level 1 of fair value hierarchy, liabilities | NA | |
| Description of valuation techniques used in fair value measurement, liabilities | Refer not no 27 | |
| Reconciliation of changes in fair value measurement, liabilities [Abstract] | | |
| Changes in fair value measurement, liabilities [Abstract] | | |
| Purchases, fair value measurement, liabilities | 0 | |
| Total increase (decrease) in fair value measurement, liabilities | 0 | |
| Liabilities at end of period | 0 | 0 |
| Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities | NA | |
| Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities | NA | |
| Nature of liabilities | Derivative liabilities | |

**Disclosure of fair value measurement of assets [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Measurement [Axis] | At fair value [Member] | | | |
|---|---|---|---|---|
| Classes of assets [Axis] | Other equity securities [Member] | | | Derivatives [Member] |
| Levels of fair value hierarchy [Axis] | Level 3 of fair value hierarchy [Member] | | | Level 2 of fair value hierarchy [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of fair value measurement of assets [Abstract] | | | | |
| Disclosure of fair value measurement of assets [Line items] | | | | |
| Assets | 1,562 | 357 | 0 | 0 |
| Description of reasons for fair value measurement, assets | Management Decision | Management Decision | | Management Decision |
| Transfers out of Level 1 into Level 2 of fair value hierarchy, assets held at end of reporting period | 0 | 0 | | 0 |
| Description of reasons for transfers out of Level 1 into Level 2 of fair value hierarchy, assets | NA | NA | | NA |
| Transfers out of Level 2 into Level 1 of fair value hierarchy, assets held at end of reporting period | 0 | 0 | | 0 |
| Description of reasons for transfers out of Level 2 into Level 1 of fair value hierarchy, assets | NA | NA | | NA |
| Description of valuation techniques used in fair value measurement, assets | Discounted cash flow methods | Discounted cash flow methods | | Discounted cash flow methods |
| Reconciliation of changes in fair value measurement, assets [Abstract] | | | | |
| Changes in fair value measurement, assets [Abstract] | | | | |
| Gains (losses) recognised in other comprehensive income, fair value measurement, assets | 100 | 0 | | 0 |
| Purchases, fair value measurement, assets | 1,105 | 357 | | 0 |
| Sales, fair value measurement, assets | | | | 46 |
| Total increase (decrease) in fair value measurement, assets | 1,205 | 357 | | -46 |
| Assets at end of period | 1,562 | 357 | 0 | 0 |
| Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets | Other comprehensive income/(loss): | Other comprehensive income/(loss): | | Other comprehensive income/(loss): |
| Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets | Other comprehensive income/(loss): | Other comprehensive income/(loss): | | Other comprehensive income/(loss): |

**Disclosure of fair value measurement of assets [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Measurement [Axis] | At fair value [Member] | | Non-recurring fair value measurement [Member] | |
|---|---|---|---|---|
| Classes of assets [Axis] | Derivatives [Member] | | Other equity securities [Member] | |
| Levels of fair value hierarchy [Axis] | Level 2 of fair value hierarchy [Member] | | Level 3 of fair value hierarchy [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of fair value measurement of assets [Abstract] | | | | |
| Disclosure of fair value measurement of assets [Line items] | | | | |
| Assets | 46 | 0 | 1,562 | 357 |
| Description of reasons for fair value measurement, assets | Management Decision | | Management Decision | Management Decision |
| Transfers out of Level 1 into Level 2 of fair value hierarchy, assets held at end of reporting period | 0 | | 0 | 0 |
| Description of reasons for transfers out of Level 1 into Level 2 of fair value hierarchy, assets | NA | | NA | NA |
| Transfers out of Level 2 into Level 1 of fair value hierarchy, assets held at end of reporting period | 0 | | 0 | 0 |
| Description of reasons for transfers out of Level 2 into Level 1 of fair value hierarchy, assets | NA | | NA | NA |
| Description of valuation techniques used in fair value measurement, assets | Discounted cash flow methods | | Discounted cash flow methods | Discounted cash flow methods |
| Reconciliation of changes in fair value measurement, assets [Abstract] | | | | |
| Changes in fair value measurement, assets [Abstract] | | | | |
| Gains (losses) recognised in other comprehensive income, fair value measurement, assets | 0 | | 100 | 0 |
| Purchases, fair value measurement, assets | 46 | | 1,105 | 357 |
| Total increase (decrease) in fair value measurement, assets | 46 | | 1,205 | 357 |
| Assets at end of period | 46 | 0 | 1,562 | 357 |
| Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets | Other comprehensive income/(loss): | | Other comprehensive income/(loss): | Other comprehensive income/(loss): |
| Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets | Other comprehensive income/(loss): | | Other comprehensive income/(loss): | Other comprehensive income/(loss): |

**Disclosure of fair value measurement of assets [Table]** **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

| Measurement [Axis] | Non-recurring fair value measurement [Member] | | | |
|---|---|---|---|---|
| Classes of assets [Axis] | Other equity securities [Member] | Derivatives [Member] | | |
| Levels of fair value hierarchy [Axis] | Level 3 of fair value hierarchy [Member] | Level 2 of fair value hierarchy [Member] | | |
| | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of fair value measurement of assets [Abstract] | | | | |
| Disclosure of fair value measurement of assets [Line items] | | | | |
| Assets | 0 | 0 | 46 | 0 |
| Description of reasons for fair value measurement, assets | | Management Decision | Management Decision | |
| Transfers out of Level 1 into Level 2 of fair value hierarchy, assets held at end of reporting period | | 0 | 0 | |
| Description of reasons for transfers out of Level 1 into Level 2 of fair value hierarchy, assets | | NA | NA | |
| Transfers out of Level 2 into Level 1 of fair value hierarchy, assets held at end of reporting period | | 0 | 0 | |
| Description of reasons for transfers out of Level 2 into Level 1 of fair value hierarchy, assets | | NA | NA | |
| Description of valuation techniques used in fair value measurement, assets | | Discounted cash flow methods | Discounted cash flow methods | |
| Reconciliation of changes in fair value measurement, assets [Abstract] | | | | |
| Changes in fair value measurement, assets [Abstract] | | | | |
| Gains (losses) recognised in other comprehensive income, fair value measurement, assets | | 0 | 0 | |
| Purchases, fair value measurement, assets | | 0 | 46 | |
| Sales, fair value measurement, assets | | 46 | | |
| Total increase (decrease) in fair value measurement, assets | | -46 | 46 | |
| Assets at end of period | 0 | 0 | 46 | 0 |
| Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets | | Other comprehensive income/(loss): | Other comprehensive income/(loss): | |
| Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets | | Other comprehensive income/(loss): | Other comprehensive income/(loss): | |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of fair value measurement [TextBlock] | Textual information (20) [See below] | |
| Disclosure of fair value measurement of assets [TextBlock] | | |
| Whether assets have been measured at fair value | Yes | Yes |
| Disclosure of fair value measurement of liabilities [TextBlock] | | |
| Whether liabilities have been measured at fair value | Yes | Yes |
| Disclosure of fair value measurement of equity [TextBlock] | | |
| Whether equity have been measured at fair value | No | No |
| Disclosure of significant unobservable inputs used in fair value measurement of liabilities [TextBlock] | | |

# Textual information (20)

**Disclosure of fair value measurement [Text Block]**

27. Fair value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

Financial instruments whose carrying amounts approximate fair value

The carrying values of trade receivables, other financial assets, cash and cash equivalents, trade and other payables, other financial liabilities, loans and borrowings and balances with related parties, based on their notional amounts, reasonably approximate their fair values because these are mostly short term in nature.

Fair value of financial instruments that are carried at fair value

The following table shows an analysis of financial instruments carried at fair value by level of fair value hierarchy:

As at March 31, 2021

| | Total | Level 1 | Level 2 | Level 3 |
|---|---|---|---|---|
| Assets measured at fair value: | | | | |
| Investments (mutual fund, non-convertible debentures, bonds and preference shares) | 1,562 | - | - | 1,562 |
| Derivative assets | 0 | - | 0 | - |
| Liabilities measured at fair value: | | | | |
| Derivative liabilities | 2 | - | 2 | - |

As at March 31, 2020

| | Total | Level 1 | Level 2 | Level 3 |
|---|---|---|---|---|
| Assets measured at fair value: | | | | |
| Investments (mutual fund, non-convertible debentures, bonds and commercial paper) | 357 | - | - | 357 |
| Derivative assets | 46 | - | 46 | - |
| Liabilities measured at fair value: | | | | |
| Derivative liabilities | - | - | - | - |

Fair value hierarchy

The Company classifies fair value measurement using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy have the following levels:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities,

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices), and

Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Level 3 fair values

The valuation techniques and significant unobservable inputs used in the fair value measurement of Level 3 instruments in the fair value hierarchy are disclosed in the table below.

| | Valuation technique | Significant unobserable inputs | Range |
|---|---|---|---|
| Unquoted equity investments | Discounted cash flow methods | Weighted average cost of capital | 15.27% |
| | | Revenue growth rate | 5% |
| | | Discount due to lack of marketability | 20% |

The following table presents the reconciliation for all financial assets measured at fair value based on significant unobservable inputs (Level 3).

| Particulars | Investment in FVTOCI | |
|---|---|---|
| | March 31, 2021 | March 31, 2020 |
| Balance at the beginning of the year | 357 | - |
| Additions | 1,105 | 357 |
| Fair value gain recognised in other comprehensive income | 100 | - |
| Balance at the end of the year | 1,562 | 357 |

Management uses its best judgment in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of all the amounts that the Company could have realized or paid in sale transactions as of respective dates. As such, the fair value of the financial instruments subsequent to the respective reporting dates may be different from the amounts reported at each year end.

## [613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of entity's operating segments [TextBlock] | | |
| Disclosure of reportable segments [TextBlock] | | |
| Whether there are any reportable segments | No | No |
| Disclosure of major customers [TextBlock] | | |
| Whether there are any major customers | No | No |

# [610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of business combinations [TextBlock] | | |
| Whether there is any business combination | No | No |
| Disclosure of reconciliation of changes in goodwill [TextBlock] | | |
| Whether there is any goodwill arising out of business combination | No | No |
| Disclosure of acquired receivables [TextBlock] | | |
| Whether there are any acquired receivables from business combination | No | No |
| Disclosure of contingent liabilities in business combination [TextBlock] | | |
| Whether there are any contingent liabilities in business combination | No | No |

# [611500] Notes - Interests in other entities

**Disclosure of associates [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Associates [Axis] | Column 1 | |
|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of associates [Abstract] | | |
| Disclosure of associates [Line items] | | |
| Name of associate entity | ARVIND YOUTH BRANDS PRIVATE LIMITED | ARVIND YOUTH BRANDS PRIVATE LIMITED |
| Description of nature of entity's relationship with associate | The company holds 23.75% of the total share capital | |
| Principal place of business of associate | India | India |
| Country of incorporation of associate | India | India |
| CIN of associate entity | U52100GJ2020PTC112995 | U52100GJ2020PTC112995 |
| Latest audited balance sheet date | 31/03/2021 | |
| Whether associate has been considered in consolidation | Yes | |
| Description how there is significant influence in associate | The company holds 23.75% of the total share capital | |
| Proportion of ownership interest in associate | 23.75% | 0.00% |
| Proportion of voting rights held in associate | 23.75% | 0.00% |
| Description of whether investment in associate is measured using equity method or at fair value | Fair value through other comphrehensive income | |
| Amount of investment in associate | 1,562 | |
| Number of shares held of associate | [shares] 0 | |
| Net worth attributable to shareholding as per latest audited balance sheet associate | 114 | |
| Profit (loss) for year associate | 439 | |
| Profit (loss) for year associate considered in consolidation | 8 | |
| Profit (loss) for year associate not considered in consolidation | 431 | |
| Dividends received | 0 | |
| Latest audited balance sheet date | 31/03/2021 | |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of interests in other entities [TextBlock] | | |
| Disclosure of interests in subsidiaries [TextBlock] | | |
| Disclosure of subsidiaries [TextBlock] | | |
| Whether company has subsidiary companies | No | No |
| Whether company has subsidiary companies which are yet to commence operations | No | No |
| Whether company has subsidiary companies liquidated or sold during year | No | No |
| Disclosure of interests in associates [TextBlock] | | |
| Disclosure of associates [TextBlock] | | |
| Whether company has invested in associates | Yes | No |
| Whether company has associates which are yet to commence operations | No | No |
| Whether company has associates liquidated or sold during year | No | No |
| Disclosure of interests in joint arrangements [TextBlock] | | |
| Disclosure of joint ventures [TextBlock] | | |
| Whether company has invested in joint ventures | No | No |
| Whether company has joint ventures which are yet to commence operations | No | No |
| Whether company has joint ventures liquidated or sold during year | No | No |
| Disclosure of interests in unconsolidated structured entities [TextBlock] | | |
| Disclosure of unconsolidated structured entities [TextBlock] | | |
| Whether there are unconsolidated structured entities | No | No |
| Disclosure of investment entities [TextBlock] | | |
| Disclosure of information about unconsolidated subsidiaries [TextBlock] | | |
| Whether there are unconsolidated subsidiaries | No | No |
| Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock] | | |
| Whether there are unconsolidated structured entities controlled by investment entity | No | No |

## [613400] Notes - Consolidated Financial Statements

**Disclosure of details of entities consolidated [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Entities consolidated [Axis] | Column 1 | Column 2 |
|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2020 to 31/03/2021 |
| Disclosure of additional information consolidated financial statements [Abstract] | | |
| Disclosure of additional information consolidated financial statements [Line items] | | |
| Name of entity consolidated | Flipkart India Private Limited | Arvind Youth Brands Private Limited |
| Type of entity consolidated | Parent | Indian Associate |
| Amount of net assets of entity consolidated | 47,486 | 2,592 |
| Net assets of entity as percentage of consolidated net assets | 94.82% | 5.18% |
| Amount of share in profit or loss of entity consolidated | -24,448 | -8 |
| Share in profit or loss of entity as percentage of consolidated profit or loss | 99.97% | 0.03% |
| Amount of share in other comprehensive income consolidated | 102 | 0 |
| Share in other comprehensive income consolidated | 100.00% | 0.00% |
| Amount of share in comprehensive income consolidated | -24,346 | -8 |
| Share in comprehensive income consolidated | 99.97% | 0.03% |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 |
|---|---|
| Disclosure of notes on consolidated financial statements explanatory [TextBlock] | Textual information (21) [See below] |
| Whether consolidated financial statements is applicable on company | No |
| Disclosure of additional information consolidated financial statements [TextBlock] | |

# Textual information (21)

**Disclosure of notes on consolidated financial statements explanatory [Text Block]**

28. Statutory Company information

| Name of the entity in the Company | Net Assets i.e. total assets minus total liabilities | | Share in profit and (loss) | |
|---|---|---|---|---|
| | As % of consolidated net assets | Amount | As % of consolidated profit and loss | Amount |
| Parent | | | | |
| India | | | | |
| Flipkart India Private Limited | | | | |
| March 31, 2021 | 94.82% | 47,486 | 99.97% | -24,448 |
| March 31, 2020 | 100.00% | 74,432 | 100.00% | -31,503 |
| Associate | | | | |
| India | | | | |
| Arvind Youth Brands Private Limited | | | | |
| March 31, 2021 | 5.18% | 2,592 | 0.03% | -8 |
| March 31, 2020 | 0.00% | - | 0.00% | - |
| Grand Total | | | | |
| March 31, 2021 | 100% | 50,078 | 100% | -24,456 |
| March 31, 2020 | 100% | 74,432 | 100% | -31,503 |

| Name of the entity in the Company | Share in other Comprehensive income | | Share in total Comprehensive income | |
|---|---|---|---|---|
| | As % of consolidated other comprehensive income | Amount | As % of total comprehensive income | Amount |

| | | | | |
|---|---|---|---|---|
| Parent | | | | |
| India | | | | |
| Flipkart India Private Limited | | | | |
| March 31, 2021 | 100.00% | 102 | 99.97% | -24,346 |
| March 31, 2020 | 100.00% | -3 | 100.00% | -31,506 |
| Associate | | | | |
| India | | | | |
| Arvind Youth Brands Private Limited | | | | |
| March 31, 2021 | 0.00% | - | 0.03% | -8 |
| March 31, 2020 | 0.00% | - | 0.00% | - |
| Grand Total | | | | |
| March 31, 2021 | 100% | 102 | 100% | -24,354 |
| March 31, 2020 | 100% | -3 | 100% | -31,506 |

## [611400] Notes - Separate financial statements

**Disclosure of associates [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Associates [Axis] | Column 1 | |
|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of associates [Abstract] | | |
| Disclosure of associates [Line items] | | |
| Name of associate entity | ARVIND YOUTH BRANDS PRIVATE LIMITED | ARVIND YOUTH BRANDS PRIVATE LIMITED |
| CIN of associate entity | U52100GJ2020PTC112995 | U52100GJ2020PTC112995 |
| Principal place of business of associate | India | India |
| Country of incorporation of associate | India | India |
| Proportion of ownership interest in associate | 23.75% | 0.00% |
| Proportion of voting rights held in associate | 23.75% | 0.00% |

# [610800] Notes - Related party

**Disclosure of transactions between related parties [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis] | Parent [Member] | |
|---|---|---|
| Related party [Axis] | Column 1 | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of transactions between related parties [Abstract] | | |
| Disclosure of transactions between related parties [Line items] | | |
| Name of related party | (A) Flipkart Private Limited | (B) Flipkart Private Limited |
| Country of incorporation or residence of related party | SINGAPORE | SINGAPORE |
| Description of nature of transactions with related party | Various | Various |
| Description of nature of related party relationship | Holding company | Holding company |
| Related party transactions [Abstract] | | |
| Other related party transactions expense | 1,593 | 1,470 |
| Other related party transactions contribution received | (C) 132 | (D) 44,708 |
| Outstanding balances for related party transactions [Abstract] | | |
| Amounts payable related party transactions | 1,647 | 1,149 |

## Footnotes

(A) Refer 21. Related party disclosures for other related party transactions

(B) Refer 21. Related party disclosures for other related party transactions

(C) TDS on employee stock options cross charge

(D) TDS on employee stock options cross charge 158, Share application money received 44,550

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of related party [TextBlock] | | |
| Whether there are any related party transactions during year | Yes | Yes |
| Disclosure of transactions between related parties [TextBlock] | Textual information (22) [See below] | |
| Whether entity applies exemption in Ind AS 24.25 | No | No |
| Whether company is subsidiary company | Yes | Yes |
| Section under which company is subsidiary | Section 2(87)(ii) | Section 2(87)(ii) |

# Textual information (22)

**Disclosure of transactions between related parties [Text Block]**

21. Related party disclosures

Names of related parties and related party relationship

a) Related parties where control exists

Ultimate holding company : Walmart Inc., U.S.A.

Holding company : Flipkart Private Limited, Singapore

b) Related party with whom transactions have taken place during the year

Holding company :Flipkart Private Limited, Singapore

Associate company: Arvind Youth Brands Private Limited, India (w.e.f. July 20, 2020)

| | |
|---|---|
| Fellow subsidiaries | Flipkart Internet Private Limited, India |
| | Flipkart Logistics Services Private Limited, India |
| | Myntra Designs Private Limited, India |
| | Jeeves Consumer Services Private Limited, India |
| | F1 Info Solutions & Services Private Limited, India |
| | Instakart Services Private Limited, India |
| | MintKart India Private Limited, India |
| | Flipkart Advanz Private Limited |
| | Myntra Designs Private Limited |
| | Myntra Jabong India Private Limited, India |
| | Novarris Fashion Trading Private Limited, India |
| | Liv Artificial Intelligence Private Limited, India |
| | Flipkart (Shenzhen) International Trading Company Limited (China) |
| | Exmyn Brands Private Limited, India |
| | XS Brands Consultancy Private Limited, India |

| | |
|---|---|
| | Wal-mart India Private Limited, India |
| | PhonePe Private Limited , India |
| Key managerial personnel | Rishi Vasudev (from July 16, 2019 upto February 17, 2020) |
| | Chanakya Gupta (w.e.f January 15, 2021) |

c) Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

| Relationship | Nature of transactions | March 31, 2021 | March 31, 2020 |
|---|---|---|---|
| a) Transactions | | | |
| Holding company | Employee stock options cross charge | 1,593 | 1,470 |
| | TDS on employee stock options cross charge | 132 | 158 |
| | Share application money received | - | 44,550 |
| | Issue / allotment of shares | - | 44,550 |
| | Refund of share application money | - | 0 |
| Associate company | Investment in associate | 2,600 | - |
| | Purchase of traded goods | 528 | - |
| Fellow subsidiary company | Intercorporate loan received | 1,79,807 | 39,988 |
| | Intercorporate loan repaid | 1,74,178 | 40,098 |
| | Interest expense on intercorporate loan | 290 | 497 |
| | Intercorporate loan given | 2,52,985 | 89,606 |
| | Intercorporate loan recovered | 2,80,072 | 60,496 |
| | Interest income on intercorporate loan | 2,896 | 1,593 |
| | Repairs and maintenance - others | 186 | 144 |
| | Legal and professional fees | 238 | 119 |

| | | | |
|---|---|---|---|
| | Other non-operating income | 96 | 83 |
| | Rent | 344 | 446 |
| | Sale of traded goods | 9 | 12 |
| | Purchase of traded goods | 205 | 142 |
| | Warehousing service charge | 1,390 | 1,135 |
| | Employee benefits expense (cross charge), net | 450 | (31) |
| | Finance costs | 1 | 13 |
| | Outside Contracted Service | 19 | - |
| | Miscellaneous Expenses | 3 | - |
| Key management personnel | Director's remuneration** | 21 | 111 |

** The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

b) Balances as at year end

| | | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|---|
| Holding company | Trade and other payables | 1,647 | 1,149 |
| Fellow subsidiary company | Trade and other payables | 955 | 123 |
| | Trade Receivable | 134 | 46 |
| | Intercorporate loan payable | 7,097 | 1,469 |
| | Intercorporate loan receivable | 3,587 | 30,675 |
| | Interest receivable | 2,892 | 1,591 |
| | Interest payable | 289 | 475 |
| | Other Liabilities | 24 | - |

Disclosure for significant related party transactions and balances:

| Name of the party | Nature of transactions and balances | March 31, 2021 | March 31, 2020 |
|---|---|---|---|
| Flipkart Private Limited, Singapore (Holding company) | Employee stock options cross charge | 1,593 | 1,470 |
| | TDS on employee stock options cross charge | 132 | 158 |
| | Share application money received | - | 44,550 |
| | Issue / allotment of shares | - | 44,550 |
| Arvind Youth Brands Private Limited (Associate company) | Investment in the associate | 2,600 | - |
| | Purchase of traded goods | 528 | - |
| Flipkart Internet Private Limited (Fellow subsidiary company) | Intercorporate loan received | - | 5,627 |
| | Intercorporate loan repaid | - | 5,930 |
| | Intercorporate loan given | 2,22,283 | 79,191 |
| | Intercorporate loan recovered | 2,48,251 | 49,887 |
| | Intercorporate loan receivable | 3,336 | 29,304 |
| | Repairs and maintenance - others | 181 | 141 |
| | Interest income on intercorporate loan | 2,111 | 1,360 |
| | Employee benefits expense (cross charge), net | 449 | (31) |
| | Legal and professional fees | 88 | 0 |
| | Rent | 92 | 87 |
| | Other Non Operating Income | 90 | 68 |
| | Outside Contracted Service | 19 | - |
| Instakart Services Private Limited (Fellow subsidiary company) | Intercorporate loan payable | 7,097 | 1,469 |

| | | | |
|---|---|---|---|
| | Intercorporate loan received | 1,79,807 | 34,362 |
| | Intercorporate loan repaid | 1,74,178 | 34,168 |
| | Warehousing service charge | 1,390 | 1,135 |
| | Interest expense on loan payable | 290 | 477 |
| | Rent | 251 | 359 |
| | Purchase of traded goods | 6 | 7 |
| Myntra Jabong India Private Limited (Fellow subsidiary company) | Intercorporate loan given | 30,687 | 10,407 |
| | Intercorporate loan recovered | 31,815 | 10,594 |
| | Intercorporate loan receivable | 241 | 1,369 |
| | Interest income on intercorporate loan | 784 | 232 |
| Flipkart (Shenzhen) International Trading Company Limited (Fellow subsidiary company) | Legal and professional fees | 149 | 119 |
| Jeeves Consumer Services Private Limited (Fellow subsidiary company) | Purchase of traded goods | 179 | 115 |

## [611700] Notes - Other provisions, contingent liabilities and contingent assets

**Disclosure of contingent liabilities [Table]** **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of contingent liabilities [Axis] | Other contingent liabilities [Member] | | Other guarantees given [Member] | |
|---|---|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of contingent liabilities [Abstract] | | | | |
| Disclosure of contingent liabilities [Line items] | | | | |
| Description of nature of obligation, contingent liabilities | Total contingent liability | Total Contingent Liability | Bank guarantee | Bank guarantee |
| Explanation of estimated financial effect of contingent liabilities | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments |
| Estimated financial effect of contingent liabilities | 462 | 277 | 462 | 264 |
| Explanation of possibility of reimbursement contingent liabilities | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments |
| Indication of uncertainties of amount or timing of outflows contingent liabilities | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments |

**Disclosure of contingent liabilities [Table]** **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of contingent liabilities [Axis] | Other contingent liabilities, others [Member] | |
|---|---|---|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of contingent liabilities [Abstract] | | |
| Disclosure of contingent liabilities [Line items] | | |
| Description of nature of obligation, contingent liabilities | Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for | Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for |
| Explanation of estimated financial effect of contingent liabilities | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments |
| Estimated financial effect of contingent liabilities | 0 | 13 |
| Explanation of possibility of reimbursement contingent liabilities | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments |
| Indication of uncertainties of amount or timing of outflows contingent liabilities | Refer not 22 Contingent liabilities and commitments | Refer not 22 Contingent liabilities and commitments |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock] | | |
| Disclosure of contingent liabilities [TextBlock] | | |
| Whether there are any contingent liabilities | Yes | Yes |
| Description of other contingent liabilities others | Bank guarantee & Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for | Bank guarantee & Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for |

## [610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of events after reporting period [TextBlock] | | |
| Disclosure of non-adjusting events after reporting period [TextBlock] | | |
| Whether there are non adjusting events after reporting period | No | No |

## [612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of share-based payment arrangements [TextBlock] | Textual information (23) [See below] | |
| Whether there are any share based payment arrangement | No | No |

# Textual information (23)

**Disclosure of share-based payment arrangements [Text Block]**

30. Employee stock option plan

All of the Company's employees, officers, directors, business partners, consultants and advisers or any other person as approved by the Board of Flipkart Private Limited, are eligible for being considered for the grant of stock options under Flipkart Stock Option Scheme 2012 (‘FSOP 2012’) and other plans administered by the Company. . Share options granted by Flipkart are categorised into time-based options and performance-based share options.

Time-based stock options granted under FSOP 2012 would vest between one day and not more than five years from the date of grant of such options. Vesting of options would be subject to continued employment with the Company (in case of an employee) or provision of expertise (in case of a consultant) or continued business partnership (in case of a business partner) or advisory services (in case of an advisor) to the Company or such other criteria determined by the Board and thus the options would vest on passage of time. The specific vesting schedule and conditions subject to which vesting would take place would be outlined in the document given to the option grantee at the time of grant of options. The exercise price of the time-based share options is nil.

The exercise price of the option is Nil, or the price as determined by the Board in accordance with FSOP 2012. For time-based share options issued by Flipkart, weighted average fair value of the options granted during the year is US $ 114.02 (2020- US $ 106.99)

Cancellation offer

During the year ended March 31, 2021, the Company has amended certain terms and conditions of the FSOP 2012 which now allow the Board, at its sole discretion, to make a cancellation offer to the existing holders of share options and offer the fair value of the underlying equity share as consideration for the cancellation. The modifications clarify that the cancellation offer can only be made in respect of options vesting after August 2017.

The Company has evaluated the impact of the amendment to the FSOP plan and determined that this is a modification to the FSOP plan. In accordance with Ind AS 102, the Company has assessed the classification of the awards that will continue to be settled in equity instruments and has continued to account for such awards as per the original grant date fair value of options. The portion of share options that will be settled by paying cash has been classified as a cash-settled share-based payment liability on the date of modification to the plan. The liability on the modification date is measured at the fair value of cash-settled options and any difference between the modification date fair value of equity-settled options and cash-settled options is taken to the consolidated statement of profit or loss.

Movement of share options during the financial year

The following table illustrates the movement of the options during the financial year (numbers)

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Outstanding as at the beginning of the year* | 9,40,027 | 8,28,353 |
| - on account of transfer of employees in company | (21,546) | (31,280) |
| - Granted | 2,50,015 | 2,04,940 |
| - Repurchased | (34,531) | (48,897) |
| - Expired unvested | (66,044) | (13,089) |
| Outstanding as at the end of the year | 10,67,921 | 9,40,027 |

| | | |
|---|---|---|
| Vested as at the year end | 6,39,357 | 5,23,510 |

*Charge on options held by the employees transferred from the company companies has been absorbed by the company from the date of transfer

For time-based share options issued by Flipkart, the weighted average fair value of options granted during the year was US $ 114.02 (2020 - US $ 106.99 ). As at March 31, 2021, the weighted average contractual remaining life of time-based options is 1.5 years and for performance-based options is 12 years.

Fair value of share options granted

The fair value of share options granted by the Company that are classified as time-based options is estimated at the grant date using arm's length price of the share options as reduced by DLOM (Discount due to Lack of Marketability) computed using Finnerty model, taking into account the terms and conditions upon which the share options were granted. The inputs used to measure fair values of options granted on the grant date were as follows:

The following table lists the inputs to the option pricing models for the year ended:

| | As at March 31, 2021 | As at March 31, 2020 |
|---|---|---|
| Dividend yield (% p.a.) | 0% | 0% |
| Expected volatility (% p.a.) | 44.0% - 48,5% | 45.30% |
| Expected life of option (years) | 1.35 - 2 Years | 3 years |

## [613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of earnings per share [TextBlock] | Textual information (24) [See below] | |
| Basic earnings per share [Abstract] | | |
| Basic earnings (loss) per share from continuing operations | [INR/shares] -2,498 | [INR/shares] -3,477 |
| Total basic earnings (loss) per share | [INR/shares] -2,498 | [INR/shares] -3,477 |
| Diluted earnings per share [Abstract] | | |
| Diluted earnings (loss) per share from continuing operations | [INR/shares] -2,498 | [INR/shares] -3,477 |
| Total diluted earnings (loss) per share | [INR/shares] -2,498 | [INR/shares] -3,477 |
| Profit (loss), attributable to ordinary equity holders of parent entity [Abstract] | | |
| Profit (loss) from continuing operations attributable to ordinary equity holders of parent entity | -24,456 | -31,503 |
| Profit (loss), attributable to ordinary equity holders of parent entity | -24,456 | -31,503 |
| Profit (loss) from continuing operations attributable to ordinary equity holders of parent entity including dilutive effects | -24,456 | -31,503 |
| Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects | -24,456 | -31,503 |
| Weighted average shares and adjusted weighted average shares [Abstract] | | |
| Weighted average number of ordinary shares outstanding | [shares] 97,89,111 | [shares] 90,61,628 |

# Textual information (24)

**Disclosure of earnings per share [Text Block]**

23. Earnings per share (EPS)

Basic earning per share:

Basic earnings per share is calculated by dividing the loss attributable to equity shareholders of the Company by the weighted average number of ordinary shares outstanding during the period, excluding equity shares purchased by the Company, if any.

Diluted earning per share:

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding during the period for assumed conversion of all dilutive potential ordinary shares, unless these shares are not anti-dilutive.

The following reflects the profit / (loss) and share data used in computation of basic and diluted EPS:

A reconciliation of (loss) for the year and weighted average number of ordinary shares used in the computation of basic and diluted earnings per share is stated below:

| | March 31, 2021 | March 31, 2020 |
|---|---|---|
| (Loss) during the year attributable to owners of the Company | (24,456) | (31,503) |
| Weighted average number of ordinary shares outstanding | 97,89,111 | 90,61,628 |
| Basic and diluted earnings per share | (2,498) | (3,477) |

## [610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---|---|---|
| Disclosure of first-time adoption [TextBlock] | | |
| Whether company has adopted Ind AS first time | No | No |