BALANCE SHEET AS AT 31st MARCH, 2025

Consolidated Financial Statements

(Rs. in Lakhs)

Particulars	Notes	31.03.2025	31.03.2024	1.04.2023
ASSETS				
Non - Current Assets				
Property, Plant & Equipment	4(i)	**13,101.63**	10,831.99	10,610.92
Capital Work-in-Progress	5	**386.41**	1,112.71	376.94
Right of Use Asset	4(ii)	**563.88**	360.43	326.03
Other Intangible Assets	4(iii)	**325.43**	315.12	286.57
Financial Assets				
Investments (Non-Current)	6	**3,698.54**	3,494.52	3,454.13
Other Financial Assets	7	**155.25**	330.44	58.24
Other Assets (Non-Current)	9	**799.70**	81.91	16.93
Total Non-Current Assets		**19,030.84**	16,527.12	15,129.76
Current Assets				
Inventories	10	**15,651.09**	13,335.23	13,054.18
Financial Assets				
Investments	11	**2,068.81**	25.04	–
Trade Receivables	12	**8,394.29**	8,203.80	7,695.64
Cash and Cash Equivalents	13(i)	**689.83**	228.09	70.96
Bank balances other than cash and cash equivalents	13(ii)	**2,558.13**	1,493.44	178.17
Other Financial Assets (Current)	14	**1,939.43**	1,751.17	1,619.82
Other Assets (Current)	15	**1,238.55**	1,050.05	839.93
Total Current Assets		**32,540.13**	26,086.82	23,458.70
TOTAL ASSETS		**51,570.97**	42,613.94	38,588.46
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	16	**200.00**	200.00	200.00
Other Equity	17	**32,882.33**	28,313.88	23,895.54
Total Equity		**33,082.33**	28,513.88	24,095.54
LIABILITIES				
Non - Current Liabilities				
Financial Liabilities				
Borrowings (Non-Current)	18	**1,263.10**	769.48	346.82
Lease Liability	19	**358.80**	146.46	172.44
Deferred Tax Liabilities (Net)	8	**164.41**	166.59	297.57
Total Non - Current Liabilities		**1,786.31**	1,082.53	816.83
Current Liabilities				
Financial Liabilities				
Borrowings (Current)	20	**8,319.10**	5,793.73	6,306.85
Lease Liability	19	**215.82**	209.58	151.21
Trade Payables	21			
(A) Total outstanding dues of micro and small enterprises		**980.40**	480.26	649.68
(B) Total outstanding dues of other than micro and small enterprises		**3,000.48**	2,516.28	2,832.20
Other Financial Liabilities (Current)	22	**3.16**	3.30	3.59
Other Current Liabilities	23	**2,955.11**	2,929.04	2,648.60
Provisions (Current)	24	**934.08**	650.51	663.32
Current Tax Liabilities (Net)		**294.18**	434.83	420.64
Total Current Liabilities		**16,702.33**	13,017.53	13,676.09
TOTAL EQUITY & LIABILITIES		**51,570.97**	42,613.94	38,588.46

The accompanying notes are an integral part of the financial statements

As per our report of even date
For **Suri & Co.,**
Chartered Accountants
Firm No.004283S

M. Sivaram
Partner
Membership No. 211916
Coimbatore
16.07.2025

K. Ravi
Director
(DIN 01590268)
Coimbatore

K. Ramasamy
Executive Chairman
(DIN 00034360)

R. Varun Karthikeyan
Vice Chairman & Managing Director
(DIN 00585158)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025

(Rs. in Lakhs)

Particulars	Note	31.03.2025	31.03.2024
Revenue from Operations	25	**50,638.42**	43,900.99
Other Income	26	**357.07**	174.36
Total Income		**50,995.49**	44,075.35
Expenses			
Cost of Material Consumed	27	**19,313.33**	16,774.70
Purchase of Stock in Trade		**5,213.79**	3,573.43
Changes in Inventories of Finished Goods, Stock-in-Trade, Work-in-Progress	28	**(523.14)**	(94.99)
Employee Benefits Expenses	29	**9,385.71**	8,725.75
Finance Costs	30	**1,003.51**	511.64
Depreciation and Amortisation expenses	31	**1,238.57**	1,056.38
Other Expenses	32	**9,043.17**	7,493.63
Total Expenses		**44,674.94**	38,040.54
Profit/(Loss) before exceptional items and tax		**6,320.55**	6,034.81
Exceptional Items		**–**	–
Profit / (Loss) before Tax		**6,320.55**	6,034.81
Tax Expense:	33		
Current Tax Expense		**1,536.69**	1,663.92
Deferred Tax Expense		**17.72**	(136.77)
Profit / (Loss) for the year		**4,766.14**	4,507.66
Share of Profit from Associate		**0.67**	–
Profit / (Loss) for the year after tax after share of profit of associate		**4,766.81**	4,507.66
Other Comprehensive Income (OCI)			
Items that will not be reclassified to Profit or Loss			
Re-measurement of defined benefit plans (Net)		**(169.57)**	(12.64)
Equity instruments through OCI (Net)		**48.35**	40.38
Income tax relating to items that will not be reclassified to profit or loss		**35.76**	(2.59)
Items that will be reclassified to Profit or Loss			
Investments through OCI (Net)		**73.27**	0.04
Foreign Curreny Translation Reserve		**(87.74)**	(34.50)
Income tax relating to items that will be reclassified to profit or loss		**(18.44)**	(0.01)
Total Other Comprehensive Income		**(118.37)**	(9.32)
TOTAL COMPREHENSIVE INCOME		**4,648.44**	4,498.34
Earnings Per Share (Rs.10 /- each):	34		–
Basic - Value in Rs.		**238.34**	225.38
Diluted - Value in Rs.		**238.34**	225.38

The accompanying notes are an integral part of the financial statements

As per our report of even date
For **Suri & Co.,**
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M. Sivaram
Partner
Membership No. 211916
Coimbatore
16.07.2025

K. Ravi
Director
(DIN 01590268)
Coimbatore

K. Ramasamy
Executive Chairman
(DIN 00034360)

R. Varun Karthikeyan
Vice Chairman & Managing Director
(DIN 00585158)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

Consolidated Financial Statements

(Rs. in Lakhs)

Particulars		2024-25	2023-24
Cash Flow from Operating Activities:			
Net Profit before Tax		6,320.55	6,034.81
Adjustments for:			
Depreciation & Amortisation		1,238.57	1,056.38
Finance Cost		1,003.51	511.64
Loss/(Profit) on Sale of Property, Plant & Equipment		(24.70)	(29.46)
Loss/(Profit) on Sale of Investments		(20.51)	–
Provision for Bad and Doubtful Debts		99.36	66.47
Unrealised Exchange Fluctuation (Gain)/Loss		(22.74)	(29.55)
Interest Income		(188.22)	(91.72)
Operating Profit before Working Capital Changes		8,405.82	7,518.57
Adjustments for changes in:			
(Increase)/Decrease in Inventories		(2,315.86)	(281.05)
(Increase)/Decrease in Trade Receivables		(255.80)	(540.06)
(Increase)/Decrease in Other Financial Assets (Non-Current & Current)		(43.14)	(413.06)
(Increase)/Decrease in Other Assets (Non - Current & Current)		(906.29)	(275.10)
Increase/(Decrease) in Trade Payables		885.29	(524.86)
Increase/(Decrease) in Other Financial Liabilities		(0.14)	(0.29)
Increase/(Decrease) in Current Liabilities		26.07	280.44
Increase/(Decrease) in Provisions (Current & Non-Current)		114.00	(25.45)
Cash Generated from Operations		5,909.95	5,739.14
Income Tax (Paid)/Refund received (net)		(1,684.00)	(1,653.99)
Net Cash Flow From Operating Activities	(A)	4,225.95	4,085.15
Cash Flow from Investing Activities:			
Additions to Property, Plant & Equipment		(2,617.50)	(1,921.99)
Proceeds from Sale of Property, Plant & Equipment		78.11	66.34
Additions to Investments		(3,504.32)	(25.01)
Sale Proceeds from Investments		1,400.00	–
Bank Balances not Considered as Cash & Cash Equivalent		(1,064.69)	(1,315.27)
Interest Income		218.29	101.23
Net Cash Flow from Investing Activities	(B)	(5,490.11)	(3,094.70)
Cash Flow from Financing Activities:			
Finance Cost		(950.98)	(476.21)
Dividend Paid		(80.00)	(80.00)
Proceeds/Repayment from Non-Current Borrowings		493.62	422.66
Proceeds from/(Repayment) of Current Borrowings (Net)		2,525.37	(513.12)
Repayment of Lease Liabilities		(262.11)	(186.65)
Net Cash Flow from Financing Activities	(C)	1,725.90	(833.32)
Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B+C)	461.74	157.13
Cash and Cash Equivalents as at beginning of the year		228.09	70.96
Cash and Cash Equivalents as at end of the year		689.83	228.09

As per our report of even date
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R. Varun Karthikeyan
Vice Chairman & Managing Director
(DIN 00585158)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.2025

A. Equity Share Capital

Particulars	Year Ended 31.03.2025	31.03.2024	01.04.2023
Balance as at the beginning of the current reporting period	**200.00**	200.00	200.00
Changes in equity share capital due to prior period errors	–	–	–
Restated balance as at the beginning of the current reporting period	**200.00**	200.00	200.00
Changes in equity share capital during the current year	–	–	–
Balance as at the end of the current reporting period	**200.00**	200.00	200.00

B. Other Equity

Particulars	Reserves & Surplus			OCI		Total
	General Reserve	Retained Earnings	Foreign Currency Translation Reserve	Investment (FVOCI)	OCI relating to remeasurement of defined employee benefit plans	
Balance as at the beginning of 01.04.2023	**19,522.91**	**3,698.40**	**351.59**	**322.64**	–	**23,895.54**
Changes in accounting policies and prior period errors	–	–	–	–	–	–
Restated Balance as at 01.04.2023	**19,522.91**	**3,698.40**	**351.59**	**322.64**	–	**23,895.54**
Profit for the year	–	4,507.66				4,507.66
Other Comprehensive Income/(Loss)			(34.50)	37.82	(12.64)	(9.32)
Total Comprehensive Income/(Loss) for the year ending 31.03.2024	**19,522.91**	**8,206.06**	**317.09**	**360.46**	**(12.64)**	**28,393.88**
Dividends		(80.00)	–			(80.00)
Transfer to General Reserve	3,000.00	(3,000.00)	–			–
Transfer to Retained Earnings		(12.64)	–		12.64	–
Balance as at the end of 31.03.2024	**22,522.91**	**5,113.42**	**317.09**	**360.46**	–	**28,313.88**
Changes in accounting policies and prior period errors						–
Restated Balance as at 31.03.2024	**22,522.91**	**5,113.42**	**317.09**	**360.46**	–	**28,313.88**
Profit for the year	–	4,766.81				4,766.81
Other Comprehensive Income/(Loss)			(87.73)	138.94	(169.57)	(118.36)
Total Comprehensive Income/(Loss) for the year ending 31.03.2025	**22,522.91**	**9,880.23**	**229.36**	**499.40**	**(169.57)**	**32,962.33**
Dividends		(80.00)	–			(80.00)
Transfer to General Reserve	3,500.00	(3,500.00)	–			–
Transfer to Retained Earnings		(169.57)	–		169.57	–
Balance as at the end of 31.03.2025	**26,022.91**	**6,130.66**	**229.36**	**499.40**	–	**32,882.33**

As per our report of even date
For **Suri & Co.,**
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Firm No.004283S

M. Sivaram
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

13. CASH AND BANK BALANCES

Particulars	As at 31.03.2025	As at 31.03.2024	As at 01.04.2023
(i) Cash and Cash Equivalents			
a. Balances with banks:			
On current accounts	180.66	221.39	56.96
Debit balance in cash credit accounts	29.04	–	–
Deposits with original maturity of less than 3 months	475.00	–	–
b. Cash on hand	5.13	6.70	14.00
Total	**689.83**	**228.09**	**70.96**
(ii) Bank Balances other than above			
Ear marked balances with bank	3.33	3.45	3.51
Margin money with banks*	129.86	178.16	174.66
Deposits with remaining maturity less than 12 months	2,424.94	1,311.83	–
Total	**2,558.13**	**1,493.44**	**178.17**

*Amounts in margin money represents deposit with bank against the bank guarantees and Letter of Credit issued by the Company.

14. OTHER FINANCIAL ASSETS (CURRENT)

Particulars	As at 31.03.2025	As at 31.03.2024	As at 01.04.2023
Unsecured, Considered Good unless stated otherwise			
EMD to Customers	1,794.18	1,444.37	1,403.68
Rental Advances	29.50	28.70	32.75
Advance to Employees	76.17	268.59	183.39
Interest Accrued but not due on Deposits	39.58	9.51	–
Total	**1,939.43**	**1,751.17**	**1,619.82**

Other Financial Assets include Due from Directors, Officers, etc: Nil

15. OTHER ASSETS (CURRENT)

Particulars	As at 31.03.2025	As at 31.03.2024	As at 01.04.2023
Unsecured, Considered Good unless stated otherwise			
Advance to Suppliers	728.79	459.31	454.49
Prepaid Expenses	418.13	393.25	334.06
Balance with Statutory Authorities	58.48	79.07	51.38
CSR Asset	33.15	–	–
Prepaid Gratuity	–	118.42	–
Total	**1,238.55**	**1,050.05**	**839.93**

Other Assets include due from Directors, Officers, etc: Nil

16. EQUITY SHARE CAPITAL

Particulars	As at 31.03.2025	As at 31.03.2024	As at 01.04.2023
Authorised			
20,00,000 Equity Shares of Rs.10 each	200.00	200.00	200.00
Issued, Subscribed & Fully Paid up			
20,00,000 Equity Shares of Rs.10 each	200.00	200.00	200.00

(Rs. in Lakhs)

a) **Reconciliation of shares outstanding at the beginning and the end of the reporting period:**

Particulars	Equity Shares (in Nos.)		
	As at 31.03.2025	As at 31.03.2024	As at 01.04.2023
Shares outstanding at the beginning of the year	20,00,000	20,00,000	20,00,000
Shares issued/(buy-back) during the year	–	–	–
Shares outstanding at the end of the year	**20,00,000**	**20,00,000**	**20,00,000**

b) **Out of Equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/associates are : NIL**

c) **Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares buy-back during the period of five years immediately preceding the reporting date: Nil**

d) **Details of Shareholders holding more than 5% shares in the company:**

Name of Shareholder	No. of Shares	%
	As at 31.03.2025	
Hako GmbH	5,20,000	26.00%
Roots Industries India Private Ltd.,	5,10,000	25.50%
R. Varun Karthikeyan	3,59,860	17.99%
K. Ramasamy	2,35,400	11.77%
R. Yokanayaki	1,00,400	5.02%
	As at 31.03.2024	
Hako GmbH	5,20,000	26.00%
Roots Industries India Private Ltd.,	3,60,000	18.00%
R. Varun Karthikeyan	3,59,360	17.97%
K. Ramasamy	2,34,900	11.75%
Roots Auto Products Pvt Ltd*	1,50,000	7.50%
R. Yokanayaki	1,00,400	5.02%
	As at 01.04.2023	
Hako GmbH	5,20,000	26.00%
Roots Industries India Private Ltd.,	3,60,000	18.00%
R. Varun Karthikeyan	3,58,260	17.91%
K. Ramasamy	2,34,900	11.75%
Roots Auto Products Pvt Ltd*	1,50,000	7.50%
R. Yokanayaki	1,00,400	5.02%

*Roots Auto Products Pvt. Ltd. has been merged with Roots Industries India Private Ltd., w.e.f 01.04.2023 vide NCLT order dated 8th November 2024.

e) **Terms/Right attached to Equity Shares**

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company in proportion to their shareholding.

Dividend proposed by Board of Directors (Rs.4/- per Equity Share) (PY - Rs.4/- per Equity Share) for the Financial Year 2024-25 for Face value of Rs.10/- is subject to approval of Shareholders in ensuing Annual General Meeting

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

f) Shares held by Promoters:

Promoter's Name	No. of Shares	% of total shares	% of Change during the year
	As at 31.03.2025		
R. Varun Karthikeyan	3,59,860	18%	0.03%
K. Ramasamy	2,35,400	12%	0.03%
Total	**5,95,260**	**30%**	
	As at 31.03.2024		
R. Varun Karthikeyan	3,59,360	18%	0.05%
K. Ramasamy	2,34,900	12%	–
Total	**5,94,260**	**30%**	
	As at 01.04.2023		
R. Varun Karthikeyan	3,58,260	18%	–
K. Ramasamy	2,34,900	12%	–
Total	**5,93,160**	**30%**	

17. OTHER EQUITY

Particulars	As at 31.03.2025	As at 31.03.2024	As at 01.04.2023
a. General Reserves			
Balance as at the beginning of the year	22,522.91	19,522.91	19,522.91
(+/-) Current Year Transfer/(withdrawal)	3,500.00	3,000.00	–
Closing Balance	**26,022.91**	**22,522.91**	**19,522.91**
b. Retained Earnings			
Balance as per last financial statements	5,113.42	3,698.40	3,698.40
Add: Profit for the year	4,766.81	4,507.66	–
Add: OCI relating to remeasurement of defined employee benefit plans	(169.57)	(12.64)	–
Less: Appropriations			
Dividend Paid on Equity Shares	80.00	80.00	–
Transfer to Reserves	3,500.00	3,000.00	–
Closing Balance	**13,130.66**	**5,113.42**	**3,698.40**
c. Other Comprehensive Income			
Balance as per last financial statements	360.46	322.64	322.64
Add: OCI for the year	(30.63)	25.18	–
Less: OCI relating to remeasurement of defined employee benefit plans	169.57	12.64	–
Closing Balance	**499.40**	**360.46**	**322.64**
d. Foreign Currency Translation Reserve			
Opening Balance	317.09	351.59	351.59
Current Year	(87.73)	(34.50)	–
Closing Balance	**229.36**	**317.09**	**351.59**
Total	**32,882.33**	**28,313.88**	**23,895.54**

Nature and Purpose of Other Reserves:

General Reserve:

General Reserve is a free reserve available to the Company.

Retained Earnings:

Retained earnings comprise of the Company's prior years' undistributed earnings after taxes including transfers to general reserve, etc.