PL CAPITAL MARKETS PRIVATE LIMITED
Standalone Financial Statements for period 01/04/2018 to 31/03/2019

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Name of company	PL CAPITAL MARKETS PRIVATE LIMITED	
Corporate identity number	U65190MH2007PTC169741	
Permanent account number of entity	AAECP2239H	
Address of registered office of company	3RD FLOOR, SADHANA HOUSE, , 570 P. B. MARG , Worli Mumbai , MAHARASHTRA , INDIA - 400018	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	13/09/2019	
Period covered by financial statements	12 MONTHS	
Date of start of reporting period	01/04/2018	01/04/2017
Date of end of reporting period	31/03/2019	31/03/2018
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	3rd Floor, Sadhana House, 570 P. B. Marg, Behind Mahindra Tower, Worli, Mumbai 400018	
Name of city of place of maintenance of computer servers (storing accounting data)	Mumbai	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Maharashtra	
Pin code of place of maintenance of computer servers (storing accounting data)	400018	
Name of district of place of maintenance of computer servers (storing accounting data)	Mumbai	
ISO country code of place of maintenance of computer servers (storing accounting data)	IND	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	022 – 6632 2222	

Disclosure of principal product or services [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	1
	01/04/2018 to 31/03/2019
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9971
Description of product or service category	FINANCIAL AND RELATED SERVICES
Turnover of product or service category	2,30,56,271
Highest turnover contributing product or service (ITC 8 digit) code	99712000
Description of product or service	ADVISORY FEES & MERCHANT BANKING SERVICES
Turnover of highest contributing product or service	2,30,56,271

[400400] Disclosures - Directors report

Particulars of holding, subsidiary and associate companies [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Particulars of companies [Axis]	1
	01/04/2018 to 31/03/2019
Particulars of holding, subsidiary and associate companies [Abstract]	
Particulars of holding, subsidiary and associate companies [LineItems]	
Name of company	Prabhudas Lilladher Advisory Services Private Limited
Country of incorporation of company	INDIA
Type of company	Holding
Percentage of shares held	100.00%
Applicable section	Section 2 (46)

Details of directors signing board report [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1
	01/04/2018 to 31/03/2019
Details of signatories of board report [Abstract]	
Details of directors signing board report [LineItems]	
Name of director signing board report [Abstract]	
First name of director	ARUN
Middle name of director	PRABHUDAS
Last name of director	SHETH
Designation of director	Director
Director identification number of director	00086891
Date of signing board report	13/09/2019

Details of shareholding pattern [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Shareholders [Member]		Promoters [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of demat shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of physical shares held end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Total number of shares held at end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%

Details of shareholding pattern [Table] **..(2)**

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Indian [Member]		Corporate bodies [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of demat shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of physical shares held end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Total number of shares held at end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Textual information (3) [See below]
Disclosures relating to amount recommended to be paid as dividend	Textual information (4) [See below]
Details regarding energy conservation	Textual information (5) [See below]
Details regarding technology absorption	Textual information (6) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (7) [See below]
Disclosures in director’s responsibility statement	Textual information (8) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (9) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (10) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (11) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock]	Not Applicable
Date of board of directors' meeting in which board's report referred to under section 134 was approved	13/09/2019
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (12) [See below]
Details of change in promoters shareholding [TextBlock]	
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	a. A Statement on Declaration given by Independent Director u/s 149(6) r/w Sec 134(3)(d): Not Applicable
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Not Applicable
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (13) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	a. Corporate Social Responsibility: Not Applicable
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (14) [See below]
Disclosure of change in nature of business [TextBlock]	Textual information (15) [See below]
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (16) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (17) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (18) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (19) [See below]

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (20) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (21) [See below]
Disclosure of contents of corporate social responsibility policy [TextBlock]	a. Corporate Social Responsibility: Not Applicable
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (22) [See below]
Number of meetings of board	[pure] 7

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

DIRECTORS REPORT

To,
The Members
PL Capital Markets Private Limited

Your Directors have pleasure in presenting the Twelfth Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2019.

1. FINANCIAL STATEMENTS & RESULTS:

a. Financial Results

The Company's performance during the year ended 31st March, 2019 as compared to the previous financial year, is summarized below:
(Amount in Rs.)

Particulars	For the financial year ended (Rs.)	For the financial year ended (Rs.)
31st March, 2019	31st March, 2018	
Income	3,10,92,462	2,16,69,490
Less: Expenses	1,95,43,050	1,10,11,580
Profit/ (Loss) before tax	1,15,49,412	1,06,57,910
Less: Provision for tax		
Current Tax	32,66,000	25,43,311
Deferred Tax	(58,356)	16,094
Profit after Tax	83,41,768	80,98,505
Add: Balance brought forward	5,42,88,839	4,61,90,334
Surplus carried forward	6,26,30,607	5,42,88,839

b. Operations/ State of Companys Affairs:

Year in retrospect:

During the year, your Company successfully launched the Initial Public Offering of equity shares of Rajshree Polypack Limited for listing on the EMERGE platform of NSE. We are pleased to report that the IPO received good response from investors with the bids being more than 5 times the size of the IPO.

Your Company is executing mandate as the book running lead manager (BRLM) for a company where we have received the necessary letters from SEBI. Your Company is also executing another mandate where the Draft Red Herring Prospectus (DRHP) is under preparation for filing with SEBI, BSE and NSE.

During the financial year under report your Company was appointed as the exclusive M&A advisor by GMM Pfaudler Limited, a listed Multi National Company, which is a leading supplier of process equipment to the chemical & pharmaceutical industries, to acquire the engineering business called Industrial Mixing Solutions Division of Sudarshan Chemical Industries Limited, Pune. We are pleased to report that this transaction was successfully concluded in April 2019.
Prospects:

The general election results in the country have resulted in the formation of a stable government at the center. This will be the second term of 5 years for this government and it is hoped that the central government will make positive moves for the countrys growth by building upon the foundation laid in its first term during 2014-19. However, currently, the Indian Economy is going through a slowdown. The current financial year could be a challenging one for the capital markets. We are hopeful of growth opportunities in the long term.

Your Company continues to maintain its focus on the capital market segment. The Financial Year 2020 should see your Company managing another IPO where the BRLM mandate is under execution. Your Company is also executing a mandate for the takeover of a listed company in compliance with the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

In the current financial year, your Company has expanded its team of professionals with the induction of a senior professional who will lead the business development team with a focused approach for sourcing mandates for various investment banking assignments. Your Company will continue to explore opportunities in various business segments of the financial sector.

c. Transfer to Reserves:

During the year under review, no amount was transferred to Statutory Reserve.

d. Dividend:

With a view to conserve resources, your Directors have thought it prudent not to recommend any dividend for the financial year under review.

e. The names of the Companies which have become or ceased to be Subsidiaries, Associates and Joint Venture Companies:

Your Company does not have any subsidiary, associate or joint venture company.

f. Deposits:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 (the Act) read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

g. Loans from Directors or Directors Relatives:

During the financial year under review, the Company has not borrowed any amount(s) from Directors.

h. Particular of Contracts or Arrangement with Related Parties:

All transactions or contracts entered into by the Company with related parties as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were in ordinary course of business and on an arms length basis. Further, none of these transactions or contracts with related parties could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard.

i. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are not applicable a considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

j. Extract of Annual Return:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March 2019 made under the provisions of Section 92(3) of the Act is attached as Annexure A which forms part of this Report.

k. Particulars of Investments, Loans, Guarantees and Securities:

Full particulars of investments, loans, guarantees and securities covered under Section 186 of the Companies Act 2013 provided during the financial year under review has been furnished in Notes to Accounts which forms part of the financials of the Company.

l. Disclosures under Section 134(3)(l) of The Companies Act, 2013:

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Companys financial position have occurred between the end of the financial year of the Company and date of this report.

m. Disclosure of Internal Financial Controls:

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

n. Unpaid dividend & IEPF:

The Company has not transferred any amount to the Investor Education & Protection Fund (IEPF) and not amount is lying in Unpaid Dividend A/c of the Company.

2. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a) Board of Directors & Key Managerial Personnel:

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

3. DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES:

a. Board Meetings:

The Board of Directors met 7(Seven) times during the financial year ended 31st March 2019 in accordance with the provisions of the Companies Act, 2013 and rules made there under. The details of the same are as mentioned under:

Sr. No.	Date of meeting	Names of Directors as on the date of meeting	Directors Present	Directors Absent
1	3rd April, 2018	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	None
2	2nd July, 2018	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	None
3	14th August, 2018	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	None
4	5th September, 2018	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	None
5	4th October, 2018	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	None
6	29th November, 2018	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	1. Dhiren Sheth 2. Amisha Vora 3. Dilip Bhat	Arun Sheth
7	5th February, 2019	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	1. Arun Sheth 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat	None

b. Vigil Mechanism Policy for the Directors and Employees: Not Applicable

c. Corporate Social Responsibility: Not Applicable

d. Risk Management Policy:

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

e. Maintenance of Cost Records:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain Cost Records under said Rules.

f. Secretarial Standards:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards viz. the Secretarial Standard-1 on Board Meetings (SS-1) and Secretarial Standard-2 on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government, and that such systems are adequate and operating effectively.

g. A Statement on Declaration given by Independent Director u/s 149(6) r/w Sec 134(3)(d): Not Applicable

4. AUDITORS AND REPORTS:

The matters related to Auditors and their Reports are as under:

a. Observations of Statutory Auditors on Accounts for the year ended 31st March 2019:

The observations made by the Statutory Auditors in their report for the financial year ended 31st March 2019 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

b. Statutory Auditor:

M/s. Talati & Talati Statutory Auditor of the Company had changed their constitution from partnership firm to LLP w.e.f. 8th April, 2019. Therefore, pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s Talati & Talati LLP, Chartered Accountants, the Statutory Auditors of the Company have been appointed at the Extra-Ordinary General Meeting of the members of the Company held on 4th June, 2019 to hold office up to the conclusion of the forthcoming Annual General Meeting (AGM). The members have to appoint the Statutory Auditor for a period of 5 years. The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the Company.

Necessary resolution for re-appointment of the said Auditors is included in the Notice of AGM for seeking approval of members.

c. Cost Auditors: Not Applicable

d. Reporting of Frauds by Statutory Auditors under Section 143(12):

There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143(12) of the Act read with Companies (Accounts) Rules, 2014.

5. OTHER DISCLOSURES:

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

a. Details of significant and material orders passed by Regulators or Courts or Tribunal:

There were no significant and material orders passed by Regulators or Courts or Tribunal during the FY 2018-19.

b. Directors Responsibility Statement:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2019, the Board of Directors hereby confirms that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit/loss of the Company for that year;

c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts of the Company have been prepared on a going concern basis;

e. the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;

f. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

c. Disclosure under Section 43(a)(ii) of the Companies Act, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

d. Disclosure under Section 54(1)(d) of the Companies Act, 2013:

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

e. Disclosure under Section 62(1)(b) of the Companies Act, 2013:

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

f. Disclosure under Section 67(3) of the Companies Act, 2013:

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

g. Details in respect of frauds reported by the Auditors, under Section 134(3)(ca):

During the year under review, there Auditors did not report any fraud in their report.

h. Change in the nature of business under Rule 8(5) (ii) of Companies (Accounts) Rules, 2014:

There was no change in the nature of business under Rule 8(5) (ii) of Companies (Accounts) Rules, 2014, during the year under review.

i. Disclosures Under Sexual Harassment Of Women At Work Place (Prevention, Prohibition & Redressal) Act, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. The Policy is gender neutral.

During the year under review, no case of sexual harassment was reported.

6. PARTICULARS OF EMPLOYEES UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2016:

During the year under review, the requirement of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016 is not applicable to the Company.

7. ACKNOWLEDGEMENTS AND APPRECIATION:

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

For and on behalf of the Board of Directors

PL Capital Markets Private Limited

Arun Sheth

Chairman and Director

DIN: 00086891

Address: 3rd Floor, Sadhana House, 570 P. B. Marg, Behind Mahindra Tower, Worli, Mumbai 400018

Place: Mumbai
Date: 13.09.2019

a. Extract of Annual Return:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March 2019 made under the provisions of Section 92(3) of the Act is attached as Annexure A which forms part of this Report.

Annexure- A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U65190MH2007PTC169741
2	Registration Date	07/04/2007
3	Name of the Company	PL Capital Markets Private Limited
4	Category/Sub-category of the Company	Company limited by Shares Non-Government Company
5	Address of the Registered office & contact details	3rd Floor, Sadhana House, 570 P. B. Marg, behind Mahindra Tower, Worli, Mumbai-400018
6	Whether listed company	Unlisted
	Name, Address &	

7	contact details of the Registrar & Transfer Agent, if any.	Not Applicable	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Merchant Banking	64990	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Prabhudas Lilladher Advisory Services Private Limited	U65990MH1991PTC060157	Holding	100%	2(46)

IV. SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	-	-	0.00%	-	-	-	0.00%	0.00%

b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	51,00,000	51,00,000	100.00%	-	51,00,000	51,00,000	100.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	51,00,000	51,00,000	100.00%	-	51,00,000	51,00,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Banks/ FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	51,00,000	51,00,000	100.00%	-	51,00,000	51,00,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%

f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%		-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-		0.00%	-	-	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)	-			0.00%	-			0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%		-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%	-			0.00%	0.00%
Grand Total (A+B+C)	-	51,00,000	51,00,000	100.00%	-	51,00,000	51,00,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholders Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in shareholding during the year
				% of total	% of Shares	

Shares Pledged /

No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares

						of the company	encumbered to total shares	
1	Prabhudas Lilladher Advisory Services Private Limited	51,00,000	100.00%	0	51,00,000	100.00%	0	0.00%
	Total	51,00,000	100.00%	0	51,00,000	100.00%	0	0.00%

(iii) Change in Promoters Shareholding (please specify, if there is no change) - No Change

(iv) Shareholding Pattern of top ten Shareholders - Not Applicable

(v) Shareholding of Directors and Key Managerial Personnel - Not Applicable

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	24,56,746	-	-	24,56,746
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due		-	-	
Total (i+ii+iii)	24,56,746	-	-	24,56,746
Change in Indebtedness during the financial year				
(+) Addition	-	4,00,000	-	4,00,000
(-) Reduction	13,49,612	4,00,000	-	17,49,612
Net Change	(13,49,612)	-	-	(13,49,612)
Indebtedness at the end of the financial year				
i) Principal Amount	11,07,134	-	-	11,07,134
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-

Total (i+ii+iii)	11,07,134	-	-	11,07,134

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Not Applicable

B. Remuneration to other Directors - Not Applicable

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : Not Applicable

VII. PENALTIES / PUNISHMENT/
COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	
A. COMPANY				
Penalty	---	---	---	---
Punishment	---	---	---	---
Compounding	---	---	---	---
B. DIRECTORS				
Penalty	---	---	---	---
Punishment	---	---	---	---
Compounding	---	---	---	---
C. OTHER OFFICERS IN DEFAULT - Not Applicable				
Penalty				
Punishment				
Penalty	---	---	---	---
Punishment	---	---	---	---
Compounding	---	---	---	---

For and on behalf of the Board

PL Capital Markets Private Limited

Arun Sheth	
Chairman and Director	
DIN:	00086891
Add:	3rd Floor, Sadhana House, 570, P.B. Marg, Worli, Mumbai-400018
Date:	13.09.2019
Place:	Mumbai

Textual information (2)

Description of state of companies affair

Operations/ State of Company's Affairs:

Year in retrospect:

During the year, your Company successfully launched the Initial Public Offering of equity shares of Rajshree Polypack Limited for listing on the EMERGE platform of NSE. We are pleased to report that the IPO received good response from investors with the bids being more than 5 times the size of the IPO.

Your Company is executing mandate as the book running lead manager ("BRLM") for a company where we have received the necessary letters from SEBI. Your Company is also executing another mandate where the Draft Red Herring Prospectus ("DRHP") is under preparation for filing with SEBI, BSE and NSE.

During the financial year under report your Company was appointed as the exclusive M&A advisor by GMM Pfaudler Limited, a listed Multi National Company, which is a leading supplier of process equipment to the chemical & pharmaceutical industries, to acquire the engineering business called "Industrial Mixing Solutions Division" of Sudarshan Chemical Industries Limited, Pune. We are pleased to report that this transaction was successfully concluded in April 2019.

Prospects:

The general election results in the country have resulted in the formation of a stable government at the center. This will be the second term of 5 years for this government and it is hoped that the central government will make positive moves for the country's growth by building upon the foundation laid in its first term during 2014-19. However, currently, the Indian Economy is going through a slowdown. The current financial year could be a challenging one for the capital markets. We are hopeful of growth opportunities in the long term.

Your Company continues to maintain its focus on the capital market segment. The Financial Year 2020 should see your Company managing another IPO where the BRLM mandate is under execution. Your Company is also executing a mandate for the takeover of a listed company in compliance with the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

In the current financial year, your Company has expanded its team of professionals with the induction of a senior professional who will lead the business development team with a focused approach for sourcing mandates for various investment banking assignments. Your Company will continue to explore opportunities in various business segments of the financial sector.

Textual information (3)

Disclosure relating to amounts if any which is proposed to carry to any reserves

a. Transfer to Reserves:

During the year under review, no amount was transferred to Statutory Reserve.

Textual information (4)

Disclosures relating to amount recommended to be paid as dividend

a. Dividend:

With a view to conserve resources, your Directors have thought it prudent not to recommend any dividend for the financial year under review.

Textual information (5)

Details regarding energy conservation

a. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are not applicable a considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

Textual information (6)

Details regarding technology absorption

a. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are not applicable a considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

Textual information (7)

Details regarding foreign exchange earnings and outgo

a. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are not applicable a considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

Textual information (8)

Disclosures in director’s responsibility statement

a. Director’s Responsibility Statement:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2019, the Board of Directors hereby confirms that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit/loss of the Company for that year;

c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts of the Company have been prepared on a going concern basis;

e. the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;

f. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (9)

Details of material changes and commitment occurred during period affecting financial position of company

a. Disclosures under Section 134(3)(l) of The Companies Act, 2013:

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company’s financial position have occurred between the end of the financial year of the Company and date of this report.

Textual information (10)

Particulars of loans guarantee investment under section 186 [Text Block]

a. Particulars of Investments, Loans, Guarantees and Securities:

Full particulars of investments, loans, guarantees and securities covered under Section 186 of the Companies Act 2013 provided during the financial year under review has been furnished in Notes to Accounts which forms part of the financials of the Company.

Textual information (11)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

a. Particular of Contracts or Arrangement with Related Parties:

All transactions or contracts entered into by the Company with related parties as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were in ordinary course of business and on an arm’s length basis. Further, none of these transactions or contracts with related parties could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard.

Textual information (12)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

a. Extract of Annual Return:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March 2019 made under the provisions of Section 92(3) of the Act is attached as Annexure A which forms part of this Report.

Annexure- A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U65190MH2007PTC169741
2	Registration Date	07/04/2007
3	Name of the Company	PL Capital Markets Private Limited
4	Category/Sub-category of the Company	Company limited by Shares Non-Government Company
5	Address of the Registered office & contact details	3rd Floor, Sadhana House, 570 P. B. Marg, behind Mahindra Tower, Worli, Mumbai-400018
6	Whether listed company	Unlisted
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing

10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Merchant Banking	64990	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Prabhudas Lilladher Advisory Services Private Limited	U65990MH1991PTC060157	Holding	100%	2(46)

IV. SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	51,00,000	51,00,000	100.00%	-	51,00,000	51,00,000	100.00%	0.00%

e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	51,00,000	51,00,000	100.00%	-	51,00,000	51,00,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Banks/ FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	51,00,000	51,00,000	100.00%	-	51,00,000	51,00,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%

Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions										
a) Bodies Corp.										
i) Indian	-	-	-	0.00%		-	-	0.00%	0.00%
ii) Overseas	-		-	- 0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-		0.00%	-	-	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)	-			0.00%	-			0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%		-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%	-			0.00%	0.00%
Grand Total (A+B+C)	-	51,00,000	51,00,000	100.00%	-	51,00,000	51,00,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Prabhudas Lilladher Advisory Services Private Limited	51,00,000	100.00%	0	51,00,000	100.00%	0	0.00%

Total	51,00,000	100.00%	0	51,00,000	100.00%	0	0.00%

(iii) Change in Promoters Shareholding (please specify, if there is no change) - No Change

(iv) Shareholding Pattern of top ten Shareholders - Not Applicable

(v) Shareholding of Directors and Key Managerial Personnel - Not Applicable

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	24,56,746	-	-	24,56,746
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due		-	-	
Total (i+ii+iii)	24,56,746	-	-	24,56,746
Change in Indebtedness during the financial year				
(+) Addition	-	4,00,000	-	4,00,000
(-) Reduction	13,49,612	4,00,000	-	17,49,612
Net Change	(13,49,612)	-	-	(13,49,612)
Indebtedness at the end of the financial year				
i) Principal Amount	11,07,134	-	-	11,07,134
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	11,07,134	-	-	11,07,134

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Not Applicable

B. Remuneration to other Directors - Not Applicable

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : Not Applicable

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	
A. COMPANY				
Penalty	---	---	---	---
Punishment	---	---	---	---
Compounding	---	---	---	---
B. DIRECTORS				
Penalty	---	---	---	---
Punishment	---	---	---	---
Compounding	---	---	---	---
C. OTHER OFFICERS IN DEFAULT - Not Applicable				
Penalty				
Punishment				
Penalty	---	---	---	---
Punishment	---	---	---	---
Compounding	---	---	---	---

For and on behalf of the Board

PL Capital Markets Private Limited

Arun Sheth

Chairman and Director

DIN:	00086891
Add:	3rd Floor, Sadhana House, 570, P.B. Marg, Worli, Mumbai-400018
Date:	13.09.2019
Place:	Mumbai

Textual information (13)

Disclosure of statement on development and implementation of risk management policy [Text Block]

a. Risk Management Policy:

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

Textual information (14)

Disclosure of financial summary or highlights [Text Block]

a. Financial Results

The Company's performance during the year ended 31st March, 2019 as compared to the previous financial year, is summarized below:
(Amount in Rs.)

Particulars	For the financial year ended (Rs.)	For the financial year ended (Rs.)
31st March, 2019	31st March, 2018	
Income	3,10,92,462	2,16,69,490
Less: Expenses	1,95,43,050	1,10,11,580
Profit/ (Loss) before tax	1,15,49,412	1,06,57,910
Less: Provision for tax		
Current Tax	32,66,000	25,43,311
Deferred Tax	(58,356)	16,094
Profit after Tax	83,41,768	80,98,505
Add: Balance brought forward	5,42,88,839	4,61,90,334
Surplus carried forward	6,26,30,607	5,42,88,839

Textual information (15)

Disclosure of change in nature of business [Text Block]

a. Change in the nature of business under Rule 8(5) (ii) of Companies (Accounts) Rules, 2014:

There was no change in the nature of business under Rule 8(5) (ii) of Companies (Accounts) Rules, 2014, during the year under review.

Textual information (16)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

a) Board of Directors & Key Managerial Personnel:

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

Textual information (17)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

a. The names of the Companies which have become or ceased to be Subsidiaries, Associates and Joint Venture Companies:

Your Company does not have any subsidiary, associate or joint venture company.

Textual information (18)

Details relating to deposits covered under chapter v of companies act [Text Block]

a. Deposits:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 (“the Act”) read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

Textual information (19)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

a. Deposits:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 (“the Act”) read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

Textual information (20)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company’s operations in future [Text Block]

a. Details of significant and material orders passed by Regulators or Courts or Tribunal:

There were no significant and material orders passed by Regulators or Courts or Tribunal during the FY 2018-19.

Textual information (21)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

a. Disclosure of Internal Financial Controls:

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

Textual information (22)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

1. PARTICULARS OF EMPLOYEES UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2016:

During the year under review, the requirement of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016 is not applicable to the Company.

[400200] Disclosures - Auditors report

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (23) [See below]	
Disclosure in auditors report relating to inventories		Textual information (24) [See below]
Disclosure in auditors report relating to loans	Textual information (25) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (26) [See below]	
Disclosure in auditors report relating to deposits accepted	Textual information (27) [See below]	
Disclosure in auditors report relating to maintenance of cost records		Textual information (28) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (29) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (30) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (31) [See below]	
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (32) [See below]	
Disclosure in auditors report relating to managerial remuneration		Textual information (33) [See below]
Disclosure in auditors report relating to Nidhi Company		(i) The Company is not a Nidhi Company and hence paragraph 3(xii) of the Order is not applicable to the company.
Disclosure in auditors report relating to transactions with related parties	Textual information (34) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (35) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (36) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		(i) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Details regarding auditors [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2018 to 31/03/2019
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Talati and Talati LLP
Name of auditor signing report	IYER BHASKAR RAMANATHAN
Firms registration number of audit firm	110758W/W100377
Membership number of auditor	127863
Address of auditors	625, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off Andheri-Kurla Rd, Andheri(E), Mumbai – 400093
Permanent account number of auditor or auditor's firm	AAAFT4520A
SRN of form ADT-1	H63952485
Date of signing audit report by auditors	13/09/2019
Date of signing of balance sheet by auditors	13/09/2019

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure in auditor’s report explanatory [TextBlock]	Textual information (37) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (23)

Disclosure in auditors report relating to fixed assets

(i) In respect of fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) As explained to us the fixed assets are being physically verified by the management at regular intervals and no material discrepancies were noticed on such verification.
(c) The company does not hold any immovable property in its name. Thus clause 1 (c) of the Order is not applicable.

Textual information (24)

Disclosure in auditors report relating to inventories

(i) The company is a service company. Accordingly, it does not hold any physical inventories and hence paragraph 3(ii) of the Order is not applicable to the company.

Textual information (25)

Disclosure in auditors report relating to loans

(i) The Company has granted unsecured loan to companies covered in the Register maintained under section 189 of the Companies Act, 2013. The terms and conditions of such loans are not prima facie prejudicial to the interests of the company.

Textual information (26)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

(i) In respect of loans given and investments made by the company, the provisions of section 185 and 186 of the Companies Act 2013 have been complied with.

Textual information (27)

Disclosure in auditors report relating to deposits accepted

(i) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under with regard to acceptance of deposits, are not applicable to the company. Accordingly, paragraph 3(v) of the Order is not applicable to the company.

Textual information (28)

Disclosure in auditors report relating to maintenance of cost records

(i) The company is not required to be maintain cost records under section 148(1) of the Companies Act 2013, as prescribed by the Central Government. Accordingly paragraph 3(vi) of the Order is not applicable to the company.

Textual information (29)

Disclosure in auditors report relating to statutory dues [Text Block]

(i) In respect to payment of statutory dues:

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Income-Tax, Professional Tax and any other statutory dues with the appropriate authorities.

(b) According to the information and explanation given to us, there are no dues of Provident Fund, Income - Tax, Professional Tax and any other statutory dues with the appropriate authorities outstanding on account of dispute.

Textual information (30)

Disclosure in auditors report relating to default in repayment of financial dues

(i) In our opinion and according to the information and explanations given to us, the Company has delayed not defaulted in the repayment of dues to a financial institutions, bank or debenture holders.

Textual information (31)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

(i) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). The loans have been applied by the company for the purposes for which they were raised.

Textual information (32)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(i) Based on our audit procedures and according to the information and explanations given to us, neither there has been any fraud on the company by its officers or employees, noticed during the year nor have we been informed of such cases by the Management.

Textual information (33)

Disclosure in auditors report relating to managerial remuneration

(i) The provisions of section 197 of the Companies Act with respect to the managerial remuneration are not applicable to a private limited company. Accordingly, paragraph 3(xi) of the Order is not applicable to the company.

Textual information (34)

Disclosure in auditors report relating to transactions with related parties

(i) According to the information and explanation given to us and based on our examination of the records of the company, the transaction with the related party are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed vide Note no. 25 in the financial statements, as required by the applicable accounting standards.

Textual information (35)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

(i) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the paragraph 3(xiv) of the Order is not applicable to the Company.

Textual information (36)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

(i) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or other persons connected with the directors. Accordingly, the paragraph 3(xv) of the Order is not applicable to the Company.

Textual information (37)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To the members of PL Capital Markets Private Limited
Report on audit of Financial Statements
Opinion:
We have audited the accompanying financial statements of M/s PL Capital Markets Private Limited ("the Company"), which comprises of the Balance Sheet as at March 31st, 2019, Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2019 and its profit (or Loss) and cash flows for the year ended on that date.
Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:
We draw attention to the Note 11 to the financial statements. The Company has given Inter Corporate Deposits of Rs. 50,00,000 to JVD Technologies Pvt. Ltd., which is outstanding since long period and is subject to realisation.
Our opinion is however not modified in respect of the above matter.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements:

Our objectives are to obtain reasonable assurance on whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Companies Act, 2013. We are also responsible for expressing our opinion on whether the company has

adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of Section 143 (11) of the Companies Act 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act read with relevant rules there under;

e) On the basis of the written representations received from the directors as on March 31st, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we report that the said clause is not applicable to the company, vide MCA notification dated June 13, 2017.

3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company does not have any pending litigations which could impact its financial position.

b) The Company did not have any long-term contracts including derivative contract having material foreseeable losses for which provision was required to be made under the applicable law or the accounting standards.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Talati and Talati LLP
Chartered Accountants
Firm Registration No.110758W/W100377

Bhaskar Iyer
Partner
Membership No: 127863

UDIN: 19127863AAAABB4918
Place: Mumbai
Date: September 13, 2019

“Annexure A” To the Independent Auditor’s Report

Referred to paragraph 3 of our “Reporting on Other legal and Regulatory Environment” on even date, we report that:
(i) In respect of fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) As explained to us the fixed assets are being physically verified by the management at regular intervals and no material discrepancies were noticed on such verification.
(c) The company does not hold any immovable property in its name. Thus clause 1 (c) of the Order is not applicable.

(ii) The company is a service company. Accordingly, it does not hold any physical inventories and hence paragraph 3(ii) of the Order is not applicable to the company.

(iii) The Company has granted unsecured loan to companies covered in the Register maintained under section 189 of the Companies Act, 2013. The terms and conditions of such loans are not prima facie prejudicial to the interests of the company.

(iv) In respect of loans given and investments made by the company, the provisions of section 185 and 186 of the Companies Act 2013 have been complied with.

(v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under with regard to acceptance of deposits, are not applicable to the company. Accordingly, paragraph 3(v) of the Order is not applicable to the company.

(vi) The company is not required to be maintain cost records under section 148(1) of the Companies Act 2013, as prescribed by the Central Government. Accordingly paragraph 3(vi) of the Order is not applicable to the company.

(vii) In respect to payment of statutory dues:

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Income-Tax, Professional Tax and any other statutory dues with the appropriate authorities.

(b) According to the information and explanation given to us, there are no dues of Provident Fund, Income - Tax, Professional Tax and any other statutory dues with the appropriate authorities outstanding on account of dispute.

(viii) In our opinion and according to the information and explanations given to us, the Company has delayed not defaulted in the repayment of dues to a financial institutions, bank or debenture holders.

(ix) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). The loans have been applied by the company for the purposes for which they were raised.

(x) Based on our audit procedures and according to the information and explanations given to us, neither there has been any fraud on the company by its officers or employees, noticed during the year nor have we been informed of such cases by the Management.

(xi) The provisions of section 197 of the Companies Act with respect to the managerial remuneration are not applicable to a private limited company. Accordingly, paragraph 3(xi) of the Order is not applicable to the company.

(xii) The Company is not a Nidhi Company and hence paragraph 3(xii) of the Order is not applicable to the company.

(xiii) According to the information and explanation given to us and based on our examination of the records of the company, the transaction with the related party are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed vide Note no. 25 in the financial statements, as required by the applicable accounting standards.

(xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the paragraph 3(xiv) of the Order is not applicable to the Company.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or other persons connected with the directors. Accordingly, the paragraph 3(xv) of the Order is not applicable to the Company.

(xvi) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Talati and Talati LLP
Chartered Accountants
Firm Registration No.110758W/W100377

Bhaskar Iyer
Partner
Membership No: 127863

UDIN: 19127863AAAABB4918
Place: Mumbai
Date: September 13, 2019

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2019	31/03/2018
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	5,10,00,000	5,10,00,000
Reserves and surplus	6,26,30,607	5,42,88,839
Total shareholders' funds	11,36,30,607	10,52,88,839
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	11,07,288
Other long-term liabilities	0	0
Long-term provisions	84,506	31,031
Total non-current liabilities	84,506	11,38,319
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	0	0
Other current liabilities	37,55,975	31,76,300
Short-term provisions	92,648	30,614
Total current liabilities	38,48,623	32,06,914
Total equity and liabilities	11,75,63,736	10,96,34,072
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	16,37,778	23,81,530
Intangible assets	0	0
Total fixed assets	16,37,778	23,81,530
Non-current investments	0	0
Deferred tax assets (net)	6,50,123	5,91,767
Long-term loans and advances	50,00,000	50,00,000
Total non-current assets	72,87,901	79,73,297
Current assets [Abstract]		
Current investments	0	0
Inventories	0	0
Trade receivables	17,07,499	21,95,555
Cash and bank balances	3,23,76,245	9,60,88,193
Short-term loans and advances	7,53,80,546	20,01,038
Other current assets	8,11,545	13,75,989
Total current assets	11,02,75,835	10,16,60,775
Total assets	11,75,63,736	10,96,34,072

[400300] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2
	01/04/2018 to 31/03/2019	**01/04/2018 to 31/03/2019**
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	ARUN	AMISHA
Middle name of director	PRABHUDAS	NIRAJ
Last name of director	SHETH	VORA
Designation of director	Director	Director
Director identification number of director	00086891	00089193
Date of signing of financial statements by director	13/09/2019	13/09/2019

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Name of company secretary	N I K I T A PRAKASH MISTRY
Permanent account number of company secretary	BUUPM3871J
Date of signing of financial statements by company secretary	13/09/2019

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	1,15,49,412	1,06,57,910	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for depreciation and amortisation expense	7,43,752	10,81,727	
Other adjustments for which cash effects are investing or financing cash flow	0	5,274	
Other adjustments for non-cash items	0	-3,49,821	
Total adjustments to profit (loss)	7,43,752	7,37,180	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in trade receivables	4,88,056	-13,50,812	
Adjustments for decrease (increase) in other current assets	(A) -7,20,38,759	(B) 3,52,532	
Adjustments for increase (decrease) in other current liabilities	5,79,675	13,41,089	
Adjustments for provisions	(C) 1,15,509	(D) -1,22,222	
Total adjustments for working capital	-7,08,55,519	2,20,587	
Total adjustments for reconcile profit (loss)	-7,01,11,767	9,57,767	
Net cash flows from (used in) operations	-5,85,62,355	1,16,15,677	
Income taxes paid (refund)	40,42,305	26,11,273	
Net cash flows from (used in) operating activities before extraordinary items	-6,26,04,660	90,04,404	
Net cash flows from (used in) operating activities	-6,26,04,660	90,04,404	
Cash flows from used in investing activities [Abstract]			
Other inflows (outflows) of cash	(E) 6,11,00,000	(F) -50,00,000	
Net cash flows from (used in) investing activities before extraordinary items	6,11,00,000	-50,00,000	
Net cash flows from (used in) investing activities	6,11,00,000	-50,00,000	
Cash flows from used in financing activities [Abstract]			
Proceeds from borrowings	(G) 4,00,000	(H) 3,00,000	
Repayments of borrowings	(I) 15,07,288	(J) 15,49,339	
Net cash flows from (used in) financing activities before extraordinary items	-11,07,288	-12,49,339	
Net cash flows from (used in) financing activities	-11,07,288	-12,49,339	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-26,11,948	27,55,065	
Net increase (decrease) in cash and cash equivalents	-26,11,948	27,55,065	
Cash and cash equivalents cash flow statement at end of period	8,86,245	34,98,193	7,43,127

Footnotes

(A) Decrease / (Increase) in Short term loans & advances : -72603203 Decrease / (Increase) in Other current assets : 564444

(B) Decrease / (Increase) in Short term loans & advances : 54756 Decrease / (Increase) in Other current assets : 297776

(C) (Decrease) / Increase in Long-term provisions : 53475 (Decrease) / Increase in short-term provisions : 62034

(D) (Decrease) / Increase in Long-term provisions : -98293 (Decrease) / Increase in short-term provisions : -23929

(E) Redemption of fixed deposit under lien : 82700000 Investment in fixed deposit under lien : -21600000

(F) Redemption of fixed deposit under lien : 21190000 Investment in fixed deposit under lien : -26190000

(G) Inter Corporate Deposits taken : 400000

(H) Inter Corporate Deposits taken : 300000

(I) Inter Coporate Deposits repaid : -400000 Repayment of Long term Borrowings : -1107288

(J) Inter Coporate Deposits repaid : -300000 Repayment of Long term Borrowings : -1249339

[200100] Notes - Share capital

Disclosure of classes of share capital [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000
Value of shares authorised	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000
Number of shares issued	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Value of shares issued	5,10,00,000	5,10,00,000	5,10,00,000	5,10,00,000
Number of shares subscribed and fully paid	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Value of shares subscribed and fully paid	5,10,00,000	5,10,00,000	5,10,00,000	5,10,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Total value of shares subscribed	5,10,00,000	5,10,00,000	5,10,00,000	5,10,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Value of shares called	5,10,00,000	5,10,00,000	5,10,00,000	5,10,00,000
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	5,10,00,000	5,10,00,000	5,10,00,000	5,10,00,000
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	5,10,00,000	5,10,00,000	5,10,00,000	5,10,00,000
Rights preferences and restrictions attaching to class of share capital	Textual information (38) [See below]	Textual information (39) [See below]	Textual information (40) [See below]	Textual information (41) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0

Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

Disclosure of classes of share capital [Table] **..(2)**

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 1,00,00,000	[shares] 1,00,00,000
Value of shares authorised	10,00,00,000	10,00,00,000
Number of shares issued	[shares] 51,00,000	[shares] 51,00,000
Value of shares issued	5,10,00,000	5,10,00,000
Number of shares subscribed and fully paid	[shares] 51,00,000	[shares] 51,00,000
Value of shares subscribed and fully paid	5,10,00,000	5,10,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 51,00,000	[shares] 51,00,000
Total value of shares subscribed	5,10,00,000	5,10,00,000
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 51,00,000	[shares] 51,00,000
Value of shares called	5,10,00,000	5,10,00,000
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	5,10,00,000	5,10,00,000
Par value per share	[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 51,00,000	[shares] 51,00,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0

Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of employee stock option plan issued during period	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	0	0
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	0	0
Share capital at end of period	5,10,00,000	5,10,00,000
Rights preferences and restrictions attaching to class of share capital	Textual information (42) [See below]	Textual information (43) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 51,00,000	[shares] 51,00,000
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 51,00,000	[shares] 51,00,000
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Disclosure of shareholding more than five per cent in company [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]		Shareholder 1 [Member]	
	31/03/2019	31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share			Fully Paid Equity Shares of Rs. 10 Each	Fully Paid Equity Shares of Rs. 10 Each
Name of shareholder			Prabhudas Lilladher Advisory Services Private Limited (including nominee shares)	Prabhudas Lilladher Advisory Services Private Limited (including nominee shares)
PAN of shareholder			AACCP1090J	AACCP1090J
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 51,00,000	[shares] 51,00,000	(A) [shares] 51,00,000	(B) [shares] 51,00,000
Percentage of shareholding in company			100.00%	100.00%

Footnotes

(A)

Of the above, directors, Mr Arun Sheth and Mrs Amisha Vora jointly with Prabhudas Lilladher Advisory Services Private Limited holding Company hold 5000 shares each as nominees of holding company.

(B)

Of the above, directors, Mr Arun Sheth and Mrs Amisha Vora jointly with Prabhudas Lilladher Advisory Services Private Limited holding Company hold 5000 shares each as nominees of holding company.

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

Textual information (38)

Rights preferences and restrictions attaching to class of share capital

Rights of equity shareholders: The Company has one class of equity shares having a par value of `10 per share. Each shareholder is eligible for one vote per share held.In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Textual information (39)

Rights preferences and restrictions attaching to class of share capital

Rights of equity shareholders: The Company has one class of equity shares having a par value of `10 per share. Each shareholder is eligible for one vote per share held.In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Textual information (40)

Rights preferences and restrictions attaching to class of share capital

Rights of equity shareholders: The Company has one class of equity shares having a par value of `10 per share. Each shareholder is eligible for one vote per share held.In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Textual information (41)

Rights preferences and restrictions attaching to class of share capital

Rights of equity shareholders: The Company has one class of equity shares having a par value of `10 per share. Each shareholder is eligible for one vote per share held.In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Textual information (42)

Rights preferences and restrictions attaching to class of share capital

Rights of equity shareholders: The Company has one class of equity shares having a par value of `10 per share. Each shareholder is eligible for one vote per share held.In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Textual information (43)

Rights preferences and restrictions attaching to class of share capital

Rights of equity shareholders: The Company has one class of equity shares having a par value of `10 per share. Each shareholder is eligible for one vote per share held.In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

[200200] Notes - Reserves and surplus

Statement of changes in reserves [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Surplus [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	83,41,768	80,98,505	83,41,768	80,98,505
Total additions to reserves	83,41,768	80,98,505	83,41,768	80,98,505
Total changes in reserves	83,41,768	80,98,505	83,41,768	80,98,505
Reserves at end of period	6,26,30,607	5,42,88,839	6,26,30,607	5,42,88,839

Statement of changes in reserves [Table] **..(2)**

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Surplus [Member]
	31/03/2017
Statement of changes in reserves [Abstract]	
Statement of changes in reserves [LineItems]	
Reserves at end of period	4,61,90,334

[200300] Notes - Borrowings

Classification of borrowings [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Other loans and advances [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	0	11,07,288	0	11,07,288

Classification of borrowings [Table] **..(2)**

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Loans taken for fixed assets [Member]		Loans taken for vehicles [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	0	11,07,288	0	11,07,288

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (44) [See below]

Textual information (44)

Disclosure of notes on borrowings explanatory [Text Block]

5 Long Term Borrowings

Particulars	As at March 31, 2019	As at March 31, 2018
	`	`
Secured		
Term Loan		
From Financial Institutions (Refer note 5.1)		- 11,07,288
Total		- 11,07,288

5.1 Secured term loan from financial institutions referred above to the extent of:

- `11,07,134 (previous year `11,07,288) is secured against hypothecation of vehicles purchased thereof.

5.2 Maturity profile of long term borrowings is set out below :

	1 Year	2 to 5 Years	5 to 10 Years
Secured			
Term loan from financial institutions	11,07,134	-	-

[201000] Notes - Tangible assets

Disclosure of additional information tangible assets [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Vehicles [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	-	-	-	-	As per Tagged Notes	As per Tagged Notes
Useful lives or depreciation rates tangible assets	NA	NA	NA	NA	As per Tagged Notes	As per Tagged Notes

Disclosure of tangible assets [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-7,43,752	-10,81,727			7,43,752	10,81,727
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-7,43,752	-10,81,727	0	0	7,43,752	10,81,727
Tangible assets at end of period	16,37,778	23,81,530	78,64,700	78,64,700	62,26,922	54,83,170

Disclosure of tangible assets [Table] **..(2)**

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-7,43,752	-10,81,727			7,43,752	10,81,727
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-7,43,752	-10,81,727	0	0	7,43,752	10,81,727
Tangible assets at end of period	16,37,778	23,81,530	78,64,700	78,64,700	62,26,922	54,83,170

Disclosure of tangible assets [Table] **..(3)**

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-7,43,752	-10,81,727			7,43,752	10,81,727
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-7,43,752	-10,81,727	0	0	7,43,752	10,81,727
Tangible assets at end of period	16,37,778	23,81,530	78,64,700	78,64,700	62,26,922	54,83,170

Disclosure of tangible assets [Table] **..(4)**

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	**Vehicles [Member]**					
Sub classes of tangible assets [Axis]	**Owned assets [Member]**					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Carrying amount [Member]**		**Gross carrying amount [Member]**		**Accumulated depreciation and impairment [Member]**	
	01/04/2018 to 31/03/2019	**01/04/2017 to 31/03/2018**	**01/04/2018 to 31/03/2019**	**01/04/2017 to 31/03/2018**	**01/04/2018 to 31/03/2019**	**01/04/2017 to 31/03/2018**
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-7,43,752	-10,81,727			7,43,752	10,81,727
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-7,43,752	-10,81,727	0	0	7,43,752	10,81,727
Tangible assets at end of period	16,37,778	23,81,530	78,64,700	78,64,700	62,26,922	54,83,170

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of notes on tangible assets explanatory [TextBlock]	Textual information (45) [See below]

Textual information (45)

Disclosure of notes on tangible assets explanatory [Text Block]

(v) Fixed Assets and Depreciation

(a) Fixed assets are stated at cost (or revalued amounts, as the case may be), less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use

(b) Depreciation on fixed assets is provided on written down values as per the useful lives of the assets specified in Schedule II of the Companies Act, 2013.

(c) Depreciation on additions/deductions during the year has been provided pro-rata from/up to the date of additions/deductions.

[201100] Notes - Intangible assets

Disclosure of intangible assets [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	**Company total intangible assets [Member]**	
Sub classes of intangible assets [Axis]	**Internally generated and other than internally generated intangible assets [Member]**	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	**Carrying amount [Member]**	
	31/03/2019	**31/03/2018**
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

[200400] Notes - Non-current investments

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (46) [See below]

Textual information (46)

Disclosure of notes on non-current investments explanatory [Text Block]

(iv) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Investments are classified into current and long term investments. Current investments are stated at the lower of cost and market value. Long Term investments are stated at cost less provision, if any, for permanent diminution in value.

[200500] Notes - Current investments

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of notes on current investments explanatory [TextBlock]	Textual information (47) [See below]

Textual information (47)

Disclosure of notes on current investments explanatory [Text Block]

(iv) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Investments are classified into current and long term investments. Current investments are stated at the lower of cost and market value. Long Term investments are stated at cost less provision, if any, for permanent diminution in value.

[200600] Notes - Subclassification and notes on liabilities and assets

Disclosure of breakup of provisions [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	84,506	31,031	128	50
Provision leave encashment			92,520	30,564
Total provisions for employee benefits	84,506	31,031	92,648	30,614
CSR expenditure provision	0	0	0	0
Total provisions	84,506	31,031	92,648	30,614

Loans and advances [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Loans and advances [Member]		Other loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	50,00,000	50,00,000	50,00,000	50,00,000
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	50,00,000	50,00,000	50,00,000	50,00,000
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table] **..(2)**

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
Classification of loans and advances [Axis]	Intercorporate deposits [Member]		Loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	50,00,000	50,00,000	7,53,80,546	20,01,038
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	50,00,000	50,00,000	7,53,80,546	20,01,038
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table] **..(3)**

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Security deposits [Member]		Other loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	4,80,820	4,80,820	7,48,99,726	15,20,218
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	4,80,820	4,80,820	7,48,99,726	15,20,218
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table] **..(4)**

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Prepaid expenses [Member]		Advance tax [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	2,66,764	5,73,629	16,97,429	9,21,124
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	2,66,764	5,73,629	16,97,429	9,21,124
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table] **..(5)**

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Advance income tax paid [Member]		Intercorporate deposits [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	16,97,429	9,21,124	7,20,00,000	0
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	16,97,429	9,21,124	7,20,00,000	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table] **..(6)**

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Deposits with statutory authorities [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	9,35,533	25,465
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	9,35,533	25,465
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

Classification of inventories [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Subclassification of trade receivables [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	17,07,499	21,95,555	17,07,499	21,95,555
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	17,07,499	21,95,555	17,07,499	21,95,555
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	31/03/2018
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Disclosure of notes on provisions explanatory [TextBlock]	Textual information (48) [See below]	
Current maturities of long-term debt	11,07,134	13,49,458
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Accrued expenses payable	13,51,285	4,38,324
Public deposit payable, current	0	0
Total other payables, current	13,51,285	4,38,324
Accrued payroll liabilities, other	2,87,593	2,40,577
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(A) 10,09,963	(B) 11,47,941
Total other current liabilities	37,55,975	31,76,300
Aggregate amount of trade receivables outstanding for period exceeding six months	86,640	39,743
Fixed deposits with banks	0	0
Other deposits with banks	8,76,110	34,87,544
Total balance with banks	8,76,110	34,87,544
Cash on hand	10,135	10,649
Total cash and cash equivalents	8,86,245	34,98,193
Other bank balances	(C) 3,14,90,000	(D) 9,25,90,000
Total cash and bank balances	3,23,76,245	9,60,88,193
Balances held with banks to extent held as security against borrowings	1,89,90,000	2,14,00,000
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	1,89,90,000	2,14,00,000
Bank deposits with more than twelve months maturity	0	0
Interest receivable	(E) 7,84,851	(F) 13,75,989
Other current assets, others	26,694	0
Total other current assets	8,11,545	13,75,989

Footnotes

(A) Statutory Liabilities : 937152 Payable to Related Party : 72811

(B) Statutory Liabilities : 963641 Payable to Related Party : 184300

(C) In fixed deposits accounts (refer note 13.1) Fixed deposits aggregating to ` 189,90,000 (previous year `2,14,00,000) are pledged for Bank Overdraft facility availed by holding Company and Nil (previous year `6,25,00,000) are pledged for Bank Overdraft facility availed by fellow subsidiary) : 31490000

(D) In fixed deposits accounts (refer note 13.1) Fixed deposits aggregating to ` 189,90,000 (previous year `2,14,00,000) are pledged for Bank Overdraft facility availed by holding Company and Nil (previous year `6,25,00,000) are pledged for Bank Overdraft facility availed by fellow subsidiary) : 92590000

(E) Inter Corporate Deposit : 367233 Fixed Deposits : 308878 Related parties : 108740

(F) Inter Corporate Deposit : 367233 Fixed Deposits : 1008756 Related parties : 0

Textual information (48)

Disclosure of notes on provisions explanatory [Text Block]

(xi) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (49) [See below]	
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

Textual information (49)

Disclosure of additional balance sheet notes explanatory [Text Block]

24 Additional information as required under Section 186(4) of the Companies Act, 2013 during the year:

(i) No Investment made in Body Corporate;

(ii) Loan given by the Company to Body Corporate or person is as under ;

(Amount in `)

Name	As at April 1, 2018	Advances	Repayments	As at March 31, 2019
Prabhudas Lilladher Financial Services Private Limited	-	7,65,00,000	7,65,00,000	-
Prabhudas Lilladher Private Limited	-	8,70,00,000	1,50,00,000	7,20,00,000

Above loans have been provided for general business purposes.

(iii) No Guarantee given by the Company to Body Corporate or person

(iv) Security is provided by the Company in connection with Loan taken by Body Corporate or person is as under

(Amount in `)

Name	As at April 1, 2018	Addition	Repayments	As at March 31, 2019
Prabhudas Lilladher Advisory Services Private Limited	2,14,00,000	-	24,10,000	1,89,90,000

The fixed deposit provided for General Corporate Purpose of the Company.

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information [See below]	(50)
Changes in accounting estimate and accounting policy explanatory [TextBlock]	Textual information [See below]	(51)

Textual information (50)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

1 Background

PL Capital Markets Private Limited was incorporated on 7th April 2007 and is wholly owned subsidiary company of Prabhudas Lilladher Advisory Services Private Limited. The company is principally engaged in providing merchant banking services.

2 Statement of Significant Accounting Policies

(i) Basis of Preparation

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

(ii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(iii) Revenue Recognition

Revenue is recognized to the extent that it is probable that economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from financial advisory services, issue management, loan syndication is recognized based on terms of agreement with the client.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable and on cash basis where it is doubtful or difficult of recovery.

Dividend is recognised in respect of investments in units of mutual fund when the unit holders' right to receive payment is established

(iv) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Investments are classified into current and long term investments. Current investments are stated at the lower of cost and market value. Long Term investments are stated at cost less provision, if any, for permanent diminution in value.

(v) Fixed Assets and Depreciation

(a) Fixed assets are stated at cost (or revalued amounts, as the case may be), less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use

(b) Depreciation on fixed assets is provided on written down values as per the useful lives of the assets specified in Schedule II of the Companies Act, 2013.

(c) Depreciation on additions/deductions during the year has been provided pro-rata from/up to the date of additions/deductions.

(vi) Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

(vii) Income Taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(viii) Cash and Cash Equivalents

Cash comprises of cash on hand and demand deposits with bank. Cash equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value

(ix) Retirement Benefits

(a) Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

(b) The company follows the provisions of The Payment of Gratuity Act 1972, but without any ceiling and gratuity is accrued and provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

(c) Leave encashment has been provided based on actual leave balance as at year end.

(d) Actuarial gains/losses are immediately taken to profit and loss account and are not deferred.

(x) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(xi) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(xii) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight-line basis over the lease term.

Textual information (51)

Changes in accounting estimate and accounting policy explanatory [Text Block]

(ii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of employee benefits explanatory [TextBlock]	Textual information (52) [See below]

Textual information (52)

Disclosure of employee benefits explanatory [Text Block]

(ix) Retirement Benefits

(a) Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

(b) The company follows the provisions of The Payment of Gratuity Act 1972, but without any ceiling and gratuity is accrued and provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

(c) Leave encashment has been provided based on actual leave balance as at year end.

(d) Actuarial gains/losses are immediately taken to profit and loss account and are not deferred.

19.1 Employee benefits (AS 15 Revised)

The Company has a defined benefit gratuity plan. Every employee who will have completed five years or more of service would get a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. In case of directors, who will have completed five year or more of service as a director would get a gratuity at 30 days salary (last drawn salary) for each completed year of service.

The following table summarises the components of net benefit expense recognised in the Profit and Loss Account and the funded status and amounts recognised in the balance sheet for the respective plans.

(Amount in `)

Table 1 : Amounts in Balance Sheet		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Defined Benefit Obligation (DBO)		53,553	84,634	31,081
Fair Value of Plan Assets	-		-	-
Funded Status - (Surplus)/Deficit		53,553	84,634	31,081
Unrecognized Past Service Cost / (Credit)	-		-	-

Unrecognised Asset due to Limit in Para 59(B)		-	-	-
Liability/(Asset) recognised in the Balance Sheet		53,553	84,634	31,081

[Reference : AS15 (revised 2005) para 120 (f)]

Table 2 : Amount Recognised in the Statement of Profit & Loss		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Current Service Cost		26,222	47,129	20,907
Interest Cost		(2,073)	2,362	4,435
Expected Return on Plan Assets		-	-	-
Past Service Cost		-	-	-
Net Actuarial Losses/(Gains)		(13,401)	4,062	17,463
(Gain)/Loss due to Settlements/ Curtailments/Acquisitions/Divestitures		-	-	-
Unrecognised Asset due to Limit in Para 59(B)		-	-	-
Total Expense/(Income) included in "Employee Benefit Expense"		10,748	53,553	42805.00

[Reference : AS15 (revised 2005) para 120 (g)]

Table 3 : Actual Return on Plan Assets		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Expected Return on Plan Assets		-	-	-
Actuarial Gains/(Losses) on Plan Assets		-	-	-
Actual Return on Plan Assets		-	-	-

[Reference : AS15 (revised 2005) para 120 (k)]

Table 4 : Change in Present Value of Benefit Obligation during the Period		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Defined Benefit Obligation, Beginning of Period		(1,05,568)	31,081	1,36,649
Current Service Cost		26,222	47,129	20,907
Interest Cost		(2,073)	2,362	4,435
Actual Plan Participants' Contributions		-	-	-

Actuarial (Gains)/Losses		(13,401)	4,062	17,463
Acquisition/Business Combination/Divestiture		-	-	-
Actual Benefits Paid		(1,48,373)	-	(1,48,373)
Past Service Cost		-	-	-
Changes in Foreign Currency Exchange Rates		-	-	-
Loss / (Gains) on Curtailments		-	-	-
Liabilities Extinguished on Settlements		-	-	-
Defined Benefit Obligation, End of Period		53,553	84,634	31,081

[Reference : AS15 (revised 2005) para 120 (c)]

Table 5 : Change in Fair Value of Plan Assets during the Period		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Fair value of Plan Assets, Beginning of Period		-	-	-
Expected Return on Plan Assets		-	-	-
Actual Enterprise's Contributions		-	-	-
Actual Plan Participants' Contributions		-	-	-
Actual Benefits Paid		-	-	-
Actuarial Gains/(Losses)		-	-	-
Acquisition/Business Combination/Divestiture		-	-	-
Changes in Foreign Currency Exchange Rates		-	-	-
Liabilities Extinguished on Settlements		-	-	-
Fair Value of Plan Assets, End of Period		-	-	-

[Reference : AS15 (revised 2005) para 120 (e)]

Table 6: Current / Non Current Benefit Obligation		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Current Liability		78	128	50
Non Current Liability		53,475	84,506	31,031
Liability/(Asset) Recognised in the Balance Sheet		53,553	84,634	31,081

[Reference : Revised Companies' Schedule IV]

Table 7 : Other Items		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Expected Contributions for the next financial year			-	-
Decrement adjusted estimated tenure of Actuarial liability (years)		(0.34)	8.31	8.65

[Reference : AS15 (revised 2005) para 120 (o)]

AS15 (revised 2005) does not give any option to defer recognition of actuarial gains & losses. All the actuarial gains/losses arising during the reporting period have been recognized in full through Statement of Profit & Loss.

[Reference : AS15 (revised 2005) para 120 (a)]

Table 8 : History of DBO, Asset values, Surplus / Deficit & Experience Gains / Losses

	March 31, 2019	March 31, 2018	March 31, 2017	March 31, 2016	March 31, 2015
DBO	84,634	31,081	1,36,649	13,67,006	10,40,719
Plan Assets	-	-	-	-	-
(Surplus)/Deficit	84,634	31,081	1,36,649	13,67,006	10,40,719
Exp Adj - Plan Assets Gain/(Loss)	-	-	-	-	-
Assumptions (Gain)/Loss	4,094	(2,806)	12,167	12,413	
Exp Adj - Plan Liabilities (Gains)/Loss	(32)	20,269	(1,07,801)	56,535	10,324
Total Actuarial (Gain)/Loss	4,062	17,463	(95,634)	68,948	-

[Reference : AS15 (revised 2005) para 120 (n)]

Table 9 : Category of Assets		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Govt. of India Securities (Central and State)		-	0.00%	0.00%
High quality corporate bonds (incl PSU Bonds)		-	0.00%	0.00%
Equity shares of listed companies		-	0.00%	0.00%
Real Estate / Property		-	0.00%	0.00%
Cash (including Special Deposits)		-	0.00%	0.00%
Other (including assets under Schemes of Ins.)		-	0.00%	0.00%

Total		-	0.00%	0.00%
[Reference : AS15 (revised 2005) para 120 (h), (i)]				
Table 10 : Recognition of Actuarial Gain / Loss		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Actuarial (Gain)/Loss arising on DBO		21,525	4,062	17,463
Actuarial (Gain)/Loss arising on Plan Assets		-	-	-
Total (Gain)/Loss recognized during the period		21,525	4,062	17,463
Unrecognized Actuarial (Gain)/Loss, End of Year			-	-
Table 11 : Recognition of Past Service Cost		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Opening Non Vested Past Service Cost				
New Past Service cost arising in the period				
Past Service cost recognized in the period				
Closing Non Vested Past Service Cost				
The principal assumptions used for reporting period 31 March, 2018 and 31 March, 2019 are summarized in the table below. The assumptions as at the balance sheet date are used to determine the defined benefit obligation & employee benefit expense.				
Financial Assumptions		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Discount Rate		-0.30%	7.30%	7.60%
Salary Escalation Rate		0.00%	7.00%	7.00%
Expected Return on Assets		0.00%	0.00%	0.00%
Demographic Assumptions		Increase/(Decrease)	For the year ended	For the year ended
31-Mar-19	31-Mar-18			
Mortality Table *			Indian Assured Lives Mortality (2006 08) Ult.	Indian Assured Lives Mortality (2006 08) Ult.
				Age 21-

Withdrawal Rate			Age 21-30:10%,Age 31-40:5% Age 41-50:3%, Age51-60:2%	30:10%,Age 31 40:5% Age 41-50:3%, Age51-60:2%
Retirement Age			60 years	60 years
Timing Related Assumptions				
Time of Retirement		Immediately on achieving normal retirement		
Salary Increase frequency		Once a year		

* Mortality Rates : Representative mortality rates from Indian Assured Lives Mortality (2006-08) Ult. are given in the table below.

Age	Rate	Age	Rate
20	0.0008880	50	0.0049460
25	0.0009840	55	0.0078880
30	0.0010560	60	0.0115340
35	0.0012820	65	0.0170090
40	0.0018030	70	0.0258550
45	0.0028740	75	0.0396370

[201300] Notes - Segments

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (53) [See below]

Textual information (53)

Disclosure of enterprise's reportable segments explanatory [Text Block]

23 Segment Reporting

The Company has identified business segments as its primary segment. The Company's business activity primarily falls within a single business of advisory services, no additional disclosure is to be provided under Accounting Standard 17 - Segment Reporting issued by the Institute of Chartered Accountants of India.

[201600] Notes - Related party

Disclosure of relationship and transactions between related parties [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	1		2	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Prabhudas Lilladher Advisory Services Private Limited	Prabhudas Lilladher Advisory Services Private Limited	Prabhudas Lilladher Private Limited	Prabhudas Lilladher Private Limited
Country of incorporation or residence of related party	India	India	India	India
Permanent account number of related party	AACCP1090J	AACCP1090J	AAACP2733Q	AAACP2733Q
Description of nature of related party relationship	Holding company	Holding company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	As per Tagged Notes	As per Tagged Notes	As per Tagged Notes	As per Tagged Notes
Related party transactions [Abstract]				
Leases as lessor related party transactions	2,64,000	2,64,000		
Advances given during year related party transactions	4,00,000	3,00,000	8,70,00,000	
Advances taken during year related party transactions	4,00,000	3,00,000	1,50,00,000	
Interest received during year related party transactions			1,94,424	
Interest paid during year related party transactions	1,315	685		
Reimbursement of expenses incurred by related party during year related party transactions	2,64,000	2,64,000		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions			7,21,08,740	
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0
Description of other related party transactions which are necessary for understanding of financial statements	Fixed Deposit Placed Rs. 18990000 As security for overdraft facility availed	Fixed Deposit Placed Rs. 21400000 As security for overdraft facility availed		

Disclosure of relationship and transactions between related parties [Table] **..(2)**

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	3	
	01/04/2018 to 31/03/2019	**01/04/2017 to 31/03/2018**
Disclosure of relationship and transactions between related parties [Abstract]		
Disclosure of relationship and transactions between related parties [LineItems]		
Name of related party	Prabhudas Lilladher Financial Services Private Limited	Prabhudas Lilladher Financial Services Private Limited
Country of incorporation or residence of related party	INDIA	INDIA
Permanent account number of related party	AAACC4409J	AAACC4409J
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	As per Tagged Notes	As per Tagged Notes
Related party transactions [Abstract]		
Advances given during year related party transactions	7,65,00,000	
Advances taken during year related party transactions	7,65,00,000	
Interest received during year related party transactions	42,93,122	
Transaction relating to key management personnel [Abstract]		
Remuneration for key managerial personnel	0	0
Amount written off during period in respect of debts due from related parties	0	0
Amount written back during period in respect of debts due to related parties	0	0
Description of other related party transactions which are necessary for understanding of financial statements		Fixed Deposit Placed Rs. 62500000 As security for overdraft facility availed

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	**01/04/2017 to 31/03/2018**
Disclosure of notes on related party explanatory [TextBlock]	Textual information (54) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (54)

Disclosure of notes on related party explanatory [Text Block]

25 Disclosure in respect of applicability of Accounting Standard 18 "Related Party Disclosures":

(i) List of related parties and relationships:

Relationship	Names of parties
Holding company	Prabhudas Lilladher Advisory Services Private Limited
Fellow subsidiaries	Prabhudas Lilladher Private Limited
	Prabhudas Lilladher Financial Services Private Limited
	PL Commodity Markets Private Limited
	PL Insurance Broking Services Private Limited
	PL Fund Advisors Private Limited
	PL Distribution Company Private Limited
	Prabhudas Lilladher IFSC Private Limited
	Prabhudas Lilladher Securities (Singapore) Pte Limited
Key Management Personnel	Mr. Arun Prabhudas Sheth
	Mr. Dhiren Prabhudas Sheth
	Mr. Dilip Parmeshwar Bhat
	Mrs. Amisha Niraj Vora

(ii) Transactions carried out with the related parties in (i) above, in ordinary course of business :

(Amount in `)

Nature of Transactions	Holding Company		Fellow Subsidiaries		Total	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
Interest Income						

Prabhudas Lilladher Private Limited	-	-	1,94,424	-	1,94,424	-
Prabhudas Lilladher Financial Services Private Limited	-	-	42,93,122	-	42,93,122	-
Interest paid						
Prabhudas Lilladher Advisory Services Private Limited	1,315	685	-	-	1,315	685
Rent Paid						
Prabhudas Lilladher Advisory Services Private Limited	2,64,000	2,64,000	-	-	2,64,000	2,64,000
Electricity charges paid						
Prabhudas Lilladher Advisory Services Pvt. Ltd.	73,101	75,360	-	-	2,64,000	2,64,000
Inter corporate deposits taken						
Prabhudas Lilladher Advisory Services Private Limited	4,00,000	3,00,000	-	-	4,00,000	3,00,000
Inter corporate deposits repaid						
Prabhudas Lilladher Advisory Services Private Limited	4,00,000	3,00,000	-	-	4,00,000	3,00,000
Loans & Advances given						
Prabhudas Lilladher Private Limited	-	-	8,70,00,000	-	8,70,00,000	-
Prabhudas Lilladher Financial Services Private Limited	-	-	7,65,00,000	-	7,65,00,000	-
Loans & Advances received back						
Prabhudas Lilladher Private Limited	-	-	1,50,00,000		1,50,00,000	-
Prabhudas Lilladher Financial Services Private Limited	-	-	7,65,00,000	-	7,65,00,000	-
Fixed Deposit Placed:						-

As security for overdraft facility availed by:						
Prabhudas Lilladher Advisory Services Private Limited	1,89,90,000	2,14,00,000	-	-	1,89,90,000	2,14,00,000
Prabhudas Lilladher Financial Services Private Limited	-	-	-	6,25,00,000	-	6,25,00,000

(iii) Outstandings as on the March 31st, 2019

(Amount in `)

Nature of Transactions	Holding Company		Fellow Subsidiaries		Total	
2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	
Outstanding:	-	-	-	-	-	-
Interest Receivable						
Prabhudas Lilladher Private Limited	-	-	1,08,740	-	1,08,740	-
Loans & Advances given						
Prabhudas Lilladher Private Limited	-	-	7,20,00,000	-	7,20,00,000	-
Fixed Deposit Placed:						-
As security for overdraft facility availed by:						
Prabhudas Lilladher Advisory Services Private Limited	1,89,90,000	2,14,00,000	-	-	1,89,90,000	2,14,00,000

Note

i) No amounts pertaining to related parties have been provided for as doubtful debts. Further, no amounts have either been written off or written back during the year.

ii) Above transactions does not include Re-imbursement of expenses.

[201400] Notes - Leases

Disclosure of minimum operating lease payments by lessee [Table] **..(1)**

Unless otherwise specified, all monetary values are in INR

Maturity [Axis]	Not later than one year [Member]	
	31/03/2019	31/03/2018
Disclosure of finance lease and operating lease by lessee [Abstract]		
Disclosure of operating lease by lessee [Abstract]		
Disclosure of minimum operating lease payments by lessee [Abstract]		
Disclosure of operating lease by lessee [LineItems]		
Minimum operating lease payments payable	2,64,000	44,000

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of leases explanatory [TextBlock]	Textual information (55) [See below]	
Minimum lease payments recognised as expense, classified as operating lease	2,64,000	2,64,000
Total lease payments recognised as expense	2,64,000	2,64,000
Whether any operating lease has been converted to financial lease or vice-versa	No	No

Textual information (55)

Disclosure of leases explanatory [Text Block]

(xii) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight-line basis over the lease term.

21.2 Note: Operating Leases

The company had paid compensation for use of premises. These payments are recognized in the profit & loss account on the basis of periodic debit notes raised by the lessors. The specified disclosure in respect of this agreement is given below

Particulars	For the year ended March 31,2019	For the year ended March 31,2018
Lease payments recognized in profit and loss account	2,64,000	2,64,000
Total of future minimum lease payments in the following period (excluding service tax)		
- not later than one year	2,64,000	44,000
- later than one year and not later than five years	-	-

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of earnings per share explanatory [TextBlock]	Textual information (56) [See below]	
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 51,00,000	[shares] 51,00,000
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Numerator to calculate basic earnings per share	83,41,768	80,98,505
Profit (loss) for period	83,41,768	80,98,505
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	83,41,768	80,98,505

Textual information (56)

Disclosure of earnings per share explanatory [Text Block]

(x) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by th equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholder number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

22 Earning Per Share (EPS)

Particulars	For the year ended March 31,2019	For the year ended March 31,2018
Net Profit attributable to Equity Shareholders `	83,41,768	80,98,505
Weighted average number of Equity Shares	51,00,000	51,00,000
Basic & Diluted Earnings Per Share `	1.64	1.59
Nominal Value per Share `	10	10

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	31/03/2018
Disclosure of notes on income taxes explanatory [TextBlock]	Textual information (57) [See below]	
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]		
Components of deferred tax assets [Abstract]		
Deferred tax asset, employee benefits	(A) 49,284	(B) 16,985
Deferred tax asset, depreciation	6,00,839	5,74,782
Total deferred tax assets	6,50,123	5,91,767

Footnotes

(A) Provision for gratuity : 23545 Provision for leave encashment : 25739

(B) Provision for gratuity : 8564 Provision for leave encashment : 8421

Textual information (57)

Disclosure of notes on income taxes explanatory [Text Block]

(vii) Income Taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[201500] Notes - Impairment

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of impairment of assets explanatory [TextBlock]	Textual information (58) [See below]

Textual information (58)

Disclosure of impairment of assets explanatory [Text Block]

(vi) Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of cash flow statement explanatory [TextBlock]	Textual information (59) [See below]		
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	8,86,245	34,98,193	7,43,127
Total cash and cash equivalents	8,86,245	34,98,193	
Income taxes paid (refund) [Abstract]			
Income taxes paid (refund), classified as operating activities	40,42,305	26,11,273	
Total income taxes paid (refund)	40,42,305	26,11,273	

Textual information (59)

Disclosure of cash flow statement explanatory [Text Block]

(viii) Cash and Cash Equivalents

Cash comprises of cash on hand and demand deposits with bank. Cash equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	2,30,56,271	1,49,88,714
Total revenue from operations other than finance company	2,30,56,271	1,49,88,714
Total revenue from operations	2,30,56,271	1,49,88,714
Other income	80,36,191	66,80,776
Total revenue	3,10,92,462	2,16,69,490
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	39,10,174	26,19,504
Finance costs	1,63,927	2,85,025
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	7,43,752	10,81,727
Total depreciation, depletion and amortisation expense	7,43,752	10,81,727
CSR expenditure	0	0
Other expenses	(A) 1,47,25,197	(B) 70,25,324
Total expenses	1,95,43,050	1,10,11,580
Total profit before prior period items, exceptional items, extraordinary items and tax	1,15,49,412	1,06,57,910
Total profit before extraordinary items and tax	1,15,49,412	1,06,57,910
Total profit before tax	1,15,49,412	1,06,57,910
Tax expense [Abstract]		
Current tax	32,66,000	25,43,311
Deferred tax	-58,356	16,094
Total tax expense	32,07,644	25,59,405
Total profit (loss) for period from continuing operations	83,41,768	80,98,505
Total profit (loss) for period before minority interest	83,41,768	80,98,505
Total profit (loss) for period	83,41,768	80,98,505
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 1.64	[INR/shares] 1.59
Diluted earnings per equity share	[INR/shares] 1.64	[INR/shares] 1.59
Nominal value of per equity share	[INR/shares] 10	[INR/shares] 10

Footnotes

(A) Operating Expenses : 7844577 Administrative and Other Expenses : 6880620

(B) Operating Expenses : 4876600 Administrative and Other Expenses : 2148724

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	2,30,56,271	1,49,88,714
Total revenue from sale of services	2,30,56,271	1,49,88,714
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	80,36,191	63,30,955
Total interest income on current investments	80,36,191	63,30,955
Total interest income	80,36,191	63,30,955
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Excess provisions written back	0	3,49,821
Total other non-operating income	0	3,49,821
Total other income	80,36,191	66,80,776
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense borrowings	(A) 1,63,927	(B) 2,85,025
Total interest expense	1,63,927	2,85,025
Total finance costs	1,63,927	2,85,025
Employee benefit expense [Abstract]		
Salaries and wages	35,45,289	24,24,692
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	1,90,419	1,26,348
Total contribution to provident and other funds	1,90,419	1,26,348
Leave encashment expenses	61,957	-16,655
Gratuity	53,553	42,805
Staff welfare expense	58,956	42,314
Total employee benefit expense	39,10,174	26,19,504
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	2,64,000	2,64,000
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	96,821	1,24,846
Rates and taxes excluding taxes on income [Abstract]		
Cost taxes other levies by government local authorities	20,829	32,942
Total rates and taxes excluding taxes on income	20,829	32,942
Electricity expenses	73,101	75,360
Telephone postage	31,752	43,552
Printing stationery	25,862	21,062
Travelling conveyance	3,88,219	3,25,077
Legal professional charges	(C) 1,25,70,397	(D) 52,84,113
Vehicle running expenses	5,26,393	2,44,045
Directors sitting fees	0	0
Registration filing fees	3,01,080	3,01,326
Advertising promotional expenses	1,07,853	1,81,885
Cost repairs maintenance other assets	1,88,308	53,400

Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolishment and destruction of depreciable tangible asset	0	5,274
Payments to auditor [Abstract]		
Payment for audit services	(E) 75,000	(F) 50,000
Total payments to auditor	75,000	50,000
Miscellaneous expenses	(G) 55,582	(H) 18,442
Total other expenses	(I) 1,47,25,197	(J) 70,25,324
Current tax [Abstract]		
Current tax pertaining to current year	32,66,000	25,43,311
Total current tax	32,66,000	25,43,311

Footnotes

(A) Inter-corporate deposits - holding company : 1315 Interest on Vehicle Loan : 162612

(B) Inter-corporate deposits - holding company : 685 Interest on Vehicle Loan : 284340

(C) Professional Fees : 7844577 Legal and Professional Fees : 4725820

(D) Professional Fees : 4876600 Legal and Professional Fees : 407513

(E) Statutory Audit Fees : 50000 Tax Audit Fees : 25000

(F) Statutory Audit Fees : 40000 Tax Audit Fees : 10000

(G) Hotel, boarding and Lodging : 14979 Miscellaneous Expenses : 40603

(H) Hotel, boarding and Lodging : 1534 Miscellaneous Expenses : 16908

(I) Operating Expenses : 7844577 Administrative and Other Expenses : 6880620

(J) Operating Expenses : 4876600 Administrative and Other Expenses : 2148724

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Revenue other services	2,30,56,271	1,49,88,714
Total gross income from services rendered	2,30,56,271	1,49,88,714
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total earnings in foreign currency	0	0
Total revenue from sale of products	0	0
Domestic revenue services	2,30,56,271	1,49,88,714
Total revenue from sale of services	2,30,56,271	1,49,88,714
Gross value of transaction with related parties as per AS-18	(A) 50,16,861	(B) 5,28,685
Bad debts of related parties as per AS-18	0	0

Footnotes

(A) Rent Paid : 264000 Interest Paid : 1315 Electricity Charges Paid : 264000 Interest Income : 4487546

(B) Rent Paid : 264000 Interest Paid : 685 Electricity Charges Paid : 264000 Interest Income : 0

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of revenue explanatory [TextBlock]	Textual information (60) [See below]

Textual information (60)

Disclosure of revenue explanatory [Text Block]

(iii) Revenue Recognition

Revenue is recognized to the extent that it is probable that economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from financial advisory services, issue management, loan syndication is recognized based on terms of agreement with the client.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable and on cash basis where it is doubtful or difficult of recovery.

Dividend is recognised in respect of investments in units of mutual fund when the unit holders' right to receive payment is established

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	A R U N PRABHUDAS SHETH	D H I R E N PRABHUDAS SHETH	AMISHA NIRAJ VORA	D I L I P PARMESHWAR BHAT
Director identification number of key managerial personnel or director	00086891	00087217	00089193	00089257
Date of birth of key managerial personnel or director	24/12/1947	08/06/1955	16/06/1966	09/08/1960
Designation of key managerial personnel or director	Director	Director	Director	Director
Qualification of key managerial personnel or director	B. COM	B.E. (Electronics)	CA	CA
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	0

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No